

RESOLUTION NO. FRA 2012-003

A RESOLUTION OF THE FONTANA REDEVELOPMENT AGENCY APPROVING AND ADOPTING AN AMENDED PRELIMINARY DRAFT OF THE INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO AB 1X 26.

WHEREAS, the City of Fontana ("City") currently has five effective redevelopment projects: (1) Downtown (Ordinance No. 537, December 16, 1975); (2) Jurupa Hills (Ordinance No. 706, October 6, 1981); (3) North Fontana (Ordinance No. 739, December 7, 1982); (4) Sierra Commercial Corridor (Ordinance No. 1055, June 16, 1992); and (5) Southwest Industrial Park (Ordinance No. 567, July 19, 1977; amended and restated by Ordinance No. 1619, June 23, 2010) (collectively and as amended, the "Project Areas"); and

WHEREAS, the Fontana Redevelopment Agency ("Agency") has been engaged in activities to redevelop the Project Areas pursuant to the provisions of the California Community Redevelopment Law (Health and Safety Code Sections 33000, et seq.); and

WHEREAS, on June 28, 2011, as part of the 2011-2012 State of California budget bill, companion bills Assembly Bill 1X 26 ("AB 1X 26") and Assembly Bill 1X 27 ("AB 1X 27") were enacted, suspending all new redevelopment activity of the Agency and dissolving the Agency, unless the City elected to participate in the "Alternative Voluntary Redevelopment Program" established by AB 1X 27 and paid an annual "community remittance" payment to the County of San Bernardino; and

WHEREAS, on July 18, 2011, a Petition for Writ of Mandate was filed in the Supreme Court of the State of California in the matter of *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861 ("Legal Action"), challenging the constitutionality of AB 1X 26 and AB 1X 27 on behalf of cities, counties and redevelopment agencies and requesting a stay of enforcement of AB 1X 26 and AB 1X 27, pending the Supreme Court's determination of the legality of AB 1X 26 and AB 1X 27; and

WHEREAS, on August 11, 2011, the Supreme Court issued an order in the Legal Action granting a partial stay of AB 1X 26, exclusive of Health and Safety Code Sections 34161 through 34169.5 (suspending new redevelopment activity), and a complete stay of AB 1X 27, such that the City and the Agency could not pursue new redevelopment activity under the Alternative Voluntary Redevelopment Program (collectively, "Stay"); and

WHEREAS, the Supreme Court modified the Stay on August 17, 2011, such that the Stay no longer affects Health and Safety Code Sections 34167.5 through 34169.5, in addition to California Health and Safety Code Sections 34161 through 34167, or California Health and Safety Code Sections 34194(b)(2); and

WHEREAS, the Stay no longer affected Health and Safety Code Section 34169 requiring the Agency, among other things, to prepare, by September 30, 2011, a preliminary draft of the initial Recognized Obligation Payment Schedule ("ROPS") and provide it to the successor agency established pursuant to AB 1X 26; and

WHEREAS, the Agency adopted a preliminary draft of the initial ROPS by Resolution No. FRA 2011-007 on September 27, 2011; and

WHEREAS, on December 29, 2011, the Supreme Court issued its opinion in the Legal Action, upholding AB 1X 26, invalidating AB 1X 27, extending certain statutory deadlines under Health and Safety Code Sections 34170 through 34191, and dissolving all redevelopment agencies throughout the State, effective February 1, 2012; and

WHEREAS, the City of Fontana elected to become the successor agency to the Agency by Resolution No. 2012-001 on January 10, 2012; and

WHEREAS, the Agency desires to revise the preliminary draft of the initial ROPS to conform with the current circumstances of the Agency's dissolution; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, THE FONTANA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The amendment of the preliminary draft of the initial ROPS through this Resolution does not commit the Agency to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The Agency Secretary is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

Section 3. Approval of Amended Preliminary Draft of Initial ROPS. The Agency hereby approves and adopts the amended preliminary draft of the initial ROPS, in substantially the form attached to this Resolution as Exhibit A, as required by Health and Safety Code Section 34169.

Section 4. Transmittal to Successor Agency. The Executive Director is hereby authorized and directed to take any action necessary to carry out the purposes of this Resolution and comply with applicable law regarding the preliminary initial draft ROPS, including the provision of the amended preliminary draft of the initial ROPS to the Agency's successor agency, the City of Fontana, prior to the Agency's dissolution.

Section 5. Effectiveness. Agency approval of the amended preliminary draft of the initial ROPS pursuant to this Resolution shall not be effective for three (3) business days following the date of adoption of this Resolution, in accordance with Health and Safety Code Section 34169.

PASSED, APPROVED AND ADOPTED at a regular meeting of the Fontana Redevelopment Agency, on the 24th day of January, 2012, by the following vote:

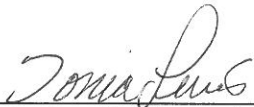
READ AND APPROVED AS TO LEGAL FORM:



Agency Attorney

I, Tonia Lewis, Agency Secretary of the City of Fontana, and Ex-Officio Clerk of the Redevelopment Agency, do hereby certify that the foregoing resolution is the actual resolution duly and regularly adopted by the Redevelopment Agency at a regular meeting on the 24th day of January, 2012 by the following vote to wit:

AYES: Chair Slowik and Agency Members Roberts, Tahan, Warren, and Wibert.
NOES: None.
ABSENT: None.
ABSTAIN: None.

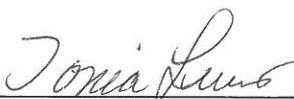


Tonia Lewis, Secretary of the
Fontana Redevelopment Agency



Chairperson of the
Fontana Redevelopment Agency

ATTEST:



Tonia Lewis, Secretary of the
Fontana Redevelopment Agency

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss.
CITY OF FONTANA)

I, TONIA LEWIS, Secretary of the Fontana Redevelopment Agency, do hereby certify that the foregoing Resolution No. FRA 2012-003 was duly and regularly adopted by the Fontana Redevelopment Agency at a regular meeting thereof on the 24th day of January, 2012 and that the same was passed and adopted by the following vote, to wit:

AYES: Chair Slowik and Agency Members Roberts, Tahan, Warren, and Wibert.

NOES: None.

ABSENT: None.

ABSTAIN: None.



Tonia Lewis, City Clerk



Matthew Slowik
Chair
City of Fontana

ATTEST:



Tonia Lewis
City Clerk
City of Fontana

EXHIBIT A

**AMENDED PRELIMINARY DRAFT OF INITIAL RECOGNIZED OBLIGATION
PAYMENT SCHEDULE**

[Attached behind this page]

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
January 1, 2012 through June 30, 2012
 Per AB 26 - Section 34169(h)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Source of Payment	Payments by month						Total
						January-12	February-12	March-12	April-12	May-12	June-12	
1) 1997A Tax Allocation Refunding Bonds	US Bank	Refund non-housing projects	73,093,800.00	3,166,225.00	RPTTF			1,210,825.00				\$ 1,210,825.00
2) 1999A Tax Allocation Refunding Bonds	US Bank	Refund non-housing projects	27,062,965.62	2,766,782.50	RPTTF			513,644.38				\$ 513,644.38
3) County collection/administration	San Bernardino County	Tax increment collection/admin fees	902,000.00	35,000.00	RPTTF				17,500.00			\$ 17,500.00
4) H&S Section 33334 payments	LowMod Inc Hsg Fund	20% housing set-aside funds	76,299,000.00	2,959,250.00	RPTTF				1,843,965.00			\$ 1,843,965.00
5) Tax sharing agreement	San Bernardino County	Payments per former CRL 33401	54,359,000.00	2,108,300.00	RPTTF	1,054,150.00			1,054,150.00			\$ 2,108,300.00
6) Tax sharing agreement	SBdco Co Flood Control	Payments per former CRL 33401	8,893,000.00	344,900.00	RPTTF	172,450.00			172,450.00			\$ 344,900.00
7) Tax sharing agreement	Inland Empire Utilities Agency	Payments per former CRL 33401	7,988,000.00	309,800.00	RPTTF	154,900.00			154,900.00			\$ 309,800.00
8) Tax sharing agreement	SBdco Valley Main Water Dist	Payments per former CRL 33401	3,666,000.00	142,200.00	RPTTF	71,100.00			71,100.00			\$ 142,200.00
9) Tax sharing agreement	Chaffey Community College Dist	Payments per former CRL 33401	4,445,000.00	172,400.00	RPTTF	86,200.00			86,200.00			\$ 172,400.00
10) Owner Participation Agreement	Ten Ninety, Ltd.	Public improvement costs	1,500,000,000.00	5,669,940.00	RPTTF					5,669,940.00		\$ 5,669,940.00
11) City loan	City of Fontana (Sewer)	Public improvement costs	8,408,764.71	0.00	RPTTF							\$ -
12) Intra-agency loan	SWIP Project Area	Project cooperation agreement	2,953,660.96	0.00	RPTTF							\$ -
13) Bond Trustee contract	US Bank	Trustee fees	191,000.00	9,100.00	RPTTF		3,800.00					\$ 3,800.00
14) Arbitrage Rebate Report contract	Bond Logistics	Arbitrage Rebate Report preparation	95,000.00	4,500.00	RPTTF						4,500.00	\$ 4,500.00
15) Operating costs ⁽¹⁾	Various	Costs for ongoing operations	52,000.00	52,000.00	Admin Cost Allow	8,388.33	8,388.33	8,388.33	8,388.33	8,388.33	8,388.35	\$ 50,330.00
16) Legal costs	Best, Best & Krieger	Legal counsel	75,000.00	75,000.00	RPTTF	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	\$ 75,000.00
17) Lease agreement	Earl Buchanan	Tamamond Basin Lease Agreement	12,000.00	12,000.00	RPTTF					12,000.00		\$ 12,000.00
18)												\$ -
19)												\$ -
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30)												\$ -
TOTALS			\$ 1,768,496,191.29	\$ 17,827,397.50		\$ 1,559,688.33	\$ 24,688.33	\$ 1,745,357.71	\$ 3,421,153.33	\$ 5,702,828.33	\$ 25,388.35	\$ 12,479,104.38

⁽¹⁾Operating costs include office supplies, advertising, legal services, vehicle maintenance, etc.
RPTTF = Redevelopment Property Tax Trust Fund (formerly tax increment)

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE
January 1, 2012 through June 30, 2012
 Per AB 26 - Section 34169(h)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Source of Payment	Payments by month					Total	
						January-12	February-12	March-12	April-12	May-12		June-12
1) 2001A Tax Allocation Rev Bonds	US Bank	Refund non-housing projects	47,419,993.75	4,602,100.00	RPTTF		861,968.75					\$ 861,968.75
2) 2003A Tax Allocation Bonds	US Bank	Non-housing projects	81,972,908.18	2,621,828.76	RPTTF							\$ 1,134,964.38
3) 2005A Tax Allocation Bonds	US Bank	Non-housing projects	200,804,143.75	8,346,075.00	RPTTF		1,134,964.38					\$ 2,857,918.75
4) 1991 Jr. Lien Tax Allocation Bonds	City of Fontana	Non-housing projects	32,375,311.45	4,281,314.15	RPTTF			2,857,918.75				
5) County collection/administration	San Bernardino County	Tax increment collection/admin fees	3,822,000.00	140,000.00	RPTTF						4,281,314.15	\$ 4,281,314.15
6) H&S Section 33334 payments	Low/Mod Inc Hsg Fund	20% housing set-aside funds	294,147,000.00	10,775,000.00	RPTTF				70,000.00			\$ 70,000.00
7) Tax sharing agreement	San Bernardino County	Payments per former CRL 33401	65,945,000.00	2,415,700.00	RPTTF				5,387,500.00			\$ 5,387,500.00
8) Tax sharing agreement	SBdno Co Flood Control	Payments per former CRL 33401	35,814,000.00	1,311,900.00	RPTTF				1,207,850.00			\$ 1,207,850.00
9) Tax sharing agreement	SBdno Co Library	Payments per former CRL 33401	18,334,000.00	671,600.00	RPTTF				655,950.00			\$ 655,950.00
10) Tax sharing agreement	Inland Empire Utilities Agency	Payments per former CRL 33401	38,060,000.00	1,394,200.00	RPTTF				335,800.00			\$ 335,800.00
11) Tax sharing agreement	SBdno Valley Mun Water Dist	Payments per former CRL 33401	43,793,000.00	1,604,200.00	RPTTF				697,100.00			\$ 697,100.00
12) Tax sharing agreement	Inland Empire Resource Cons Dist	Payments per former CRL 33401	2,143,000.00	78,500.00	RPTTF				802,100.00			\$ 802,100.00
13) Tax sharing agreement	Fontana Fire Protection District	Payments per former CRL 33401	136,495,000.00	5,000,000.00	RPTTF				39,250.00			\$ 39,250.00
14) SB211 Statutory Payment	Go Superintendent of Schools	Payments per CRL 33607.5 and .7	1,911,000.00	70,000.00	RPTTF				2,500,000.00			\$ 2,500,000.00
15) SB211 Statutory Payment	City of Fontana	Payments per CRL 33607.5 and .7	6,552,000.00	240,000.00	RPTTF						70,000.00	\$ 70,000.00
16) SB211 Statutory Payment	Chaffey Community College Dist	Payments per CRL 33607.5 and .7	8,326,000.00	305,000.00	RPTTF						240,000.00	\$ 240,000.00
17) SB211 Statutory Payment	SBdno Community College Dist	Payments per CRL 33607.5 and .7	437,000.00	16,000.00	RPTTF						305,000.00	\$ 305,000.00
18) SB211 Statutory Payment	Elwanda Elementary School Dist	Payments per CRL 33607.5 and .7	10,483,000.00	384,000.00	RPTTF						16,000.00	\$ 16,000.00
19) SB211 Statutory Payment	Chaffey High School District	Payments per CRL 33607.5 and .7	9,718,000.00	356,000.00	RPTTF						384,000.00	\$ 384,000.00
20) SB211 Statutory Payment	Fontana Unified School District	Payments per CRL 33607.5 and .7	35,625,000.00	1,305,000.00	RPTTF						356,000.00	\$ 356,000.00
21) SB211 Statutory Payment	Rialto Unified School District	Payments per CRL 33607.5 and .7	2,593,000.00	95,000.00	RPTTF						1,305,000.00	\$ 1,305,000.00
22) SB211 Statutory Payment	West Shono County Water Dist	Payments per CRL 33607.5 and .7	519,000.00	19,000.00	RPTTF						95,000.00	\$ 95,000.00
23) SB211 Statutory Payment	Metropolitan Water Agency	Payments per CRL 33607.5 and .7	682,000.00	25,000.00	RPTTF						19,000.00	\$ 19,000.00
24) City loan	City of Fontana	Property purchase	98,787,978.87	3,825,846.44	RPTTF			1,668,523.22			25,000.00	\$ 25,000.00
25) Bond Trustee contract	US Bank	Trustee fees	202,000.00	9,200.00	RPTTF			3,770.00	2,687.00			\$ 1,668,523.22
26) Arbitrage Rebate Report contract	Bond Logistics	Arbitrage Rebate Report preparation	149,000.00	6,750.00	RPTTF							\$ 6,457.00
27) Cost allocation plan	City of Fontana	Administrative services provided by City	1,124,500.00	1,124,500.00	Admin Cost Allow							\$ 6,750.00
28) Staff costs	City of Fontana	Staff/overhead costs (City employees)	219,910.00	219,910.00	Admin Cost Allow							\$ 93,708.37
29) Operating costs ⁽¹⁾	Various	Costs for ongoing operations	127,600.00	127,600.00	Admin Cost Allow							\$ 18,325.83
30) Legal services	Best, Best & Krieger	Legal counsel	75,000.00	75,000.00	RPTTF							\$ 18,325.83
31) PE Trail Segment 5B	Southwest Construction	Construction contract	89,798.50	89,798.50	RPTTF							\$ 21,266.67
32) Duncan Canyon Interchange	Contractor	Construction	5,770,000.00	0.00	RPTTF							\$ 21,266.67
33) Duncan Canyon Interchange	Contractor	Construction	3,504,000.00	0.00	RPTTF							\$ 11,024.00
34) Judgments	Various grantors	Condemnation settlements	334,826.53	334,826.53	Deposit							\$ 11,024.00
35) Retention payable	Contractor	Contract retention	72,606.08	72,606.08	RPTTF							\$ 66,144.00
36)												\$ 49,821.62
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⁽¹⁾ Operating costs include office supplies, advertising, legal services, vehicle maintenance, etc.
 RPTTF = Redevelopment Property Tax Trust Fund (formerly tax increment)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
January 1, 2012 through June 30, 2012
 Per AB 26 - Section 34169(h)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Source of Payment	Payments by month					Total	
						January-12	February-12	March-12	April-12	May-12		June-12
1) 2004 Tax Allocation Bonds	US Bank	Non-housing projects	21,816,040.00	917,980.00	RPTTF		316,120.00					\$ 316,120.00
2) 2007 Tax Allocation Bonds	US Bank	Non-housing projects	67,904,731.25	2,559,475.00	RPTTF		903,968.75					\$ 903,968.75
3) County collection/administration	San Bernardino County	Tax increment collection/admin fees	1,337,000.00	29,000.00	RPTTF							\$ 14,500.00
4) H&S Section 33334 payments	Low/Mod Inc Hsg Fund	20% housing set-aside funds	94,483,000.00	2,049,000.00	RPTTF				14,500.00			\$ 1,024,500.00
5) Tax sharing agreement	San Bernardino County	Payments per former CRL 33401	8,254,000.00	179,000.00	RPTTF	89,500.00						\$ 89,500.00
6) Tax sharing agreement	SBdno Co Flood Control	Payments per former CRL 33401	7,844,000.00	170,100.00	RPTTF	85,050.00						\$ 85,050.00
7) Tax sharing agreement	San Bernardino Co Library	Payments per former CRL 33401	3,984,000.00	86,400.00	RPTTF	43,200.00						\$ 43,200.00
8) Tax sharing agreement	Inland Empire Utilities Agency	Payments per former CRL 33401	4,597,000.00	99,700.00	RPTTF	49,850.00						\$ 49,850.00
9) Tax sharing agreement	SBdno Valley Muni Water Dist	Payments per former CRL 33401	38,715,000.00	839,600.00	RPTTF	419,800.00						\$ 839,600.00
10) Tax sharing agreement	Inland Empire Resource Cons Dist	Payments per former CRL 33401	125,000.00	2,700.00	RPTTF	1,350.00						\$ 1,350.00
11) Tax sharing agreement	Fontana Fire Protection District	Payments per former CRL 33401	20,815,000.00	451,400.00	RPTTF	225,700.00						\$ 2,700.00
12) Tax sharing agreement	Chaffey Community College Dist	Payments per former CRL 33401	1,559,000.00	33,800.00	RPTTF	16,900.00						\$ 16,900.00
13) Tax sharing agreement	Colton Unified School District	Payments per former CRL 33401	18,763,000.00	406,900.00	RPTTF	203,450.00						\$ 203,450.00
14) Tax sharing agreement	Fontana Unified School District	Payments per former CRL 33401	5,709,000.00	123,800.00	RPTTF	61,900.00						\$ 61,900.00
15) Tax sharing agreement	SBdno Community College Dist	Payments per former CRL 33401	3,163,000.00	68,600.00	RPTTF	34,300.00						\$ 34,300.00
16) Tax sharing agreement	Co Superintendent of Schools	Payments per former CRL 33401	821,000.00	17,800.00	RPTTF	8,900.00						\$ 8,900.00
17) Tax sharing agreement	West SBdno County Water Dist	Payments per former CRL 33401	1,231,000.00	26,700.00	RPTTF	13,350.00						\$ 17,800.00
18) Bond Trustee contract	US Bank	Trustee fees	98,000.00	2,970.00	RPTTF					1,650.00		\$ 26,700.00
19) Arbitrage Rebate Report contract	Bond Logistics	Arbitrage Rebate Report preparation	149,000.00	4,500.00	RPTTF	4,500.00						\$ 1,650.00
20) Cost allocation plan	City of Fontana	Administrative services provided by City	1,148,700.00	1,148,700.00	Admin Cost Allow	95,725.00	95,725.00	95,725.00	95,725.00	95,725.00		\$ 4,500.00
21) Staff costs	City of Fontana	Staff/overhead costs (City employees)	169,900.00	169,900.00	Admin Cost Allow	14,158.33	14,158.33	14,158.33	14,158.33	14,158.33		\$ 574,350.00
22) Operating costs ⁽¹⁾	Various	Costs for ongoing operations	98,500.00	98,500.00	Admin Cost Allow	15,701.67	15,701.67	15,701.67	15,701.67	15,701.67		\$ 84,950.02
23) Legal costs	Best, Best & Krieger	Legal counsel	75,000.00	75,000.00	RPTTF	12,222.33	12,222.33	12,222.33	12,222.33	12,222.33		\$ 94,210.00
24) I-10/Cypress Overcrossing	Parsons Trans Group	Final design contract	90,285.34	90,285.34	RPTTF			30,000.00				\$ 73,334.00
25) I-10/Cypress Overcrossing	AT&T		27,022.90	27,022.90	RPTTF	27,022.90						\$ 68,160.21
26) Central Park	Planning Consortium Inc	Environmental services	42,632.00	42,632.00	RPTTF	21,316.00						\$ 27,022.90
27) Retention payable	Young Contractors Inc	Contract retention	250,000.00	250,000.00	RPTTF					250,000.00		\$ 21,316.00
28)												\$ 250,000.00
29)												\$ -
30)												\$ -
31)												\$ -
32)												\$ -
TOTALS			\$ 303,269,811.49	\$ 9,971,465.24		\$ 1,443,896.23	\$ 1,357,896.08	\$ 167,807.33	\$ 2,430,057.33	\$ 389,457.33	\$ 175,967.58	\$ 5,965,081.88
(1) Operating costs include office supplies, advertising, legal services, vehicle maintenance, etc. RPTTF = Redevelopment Property Tax Trust Fund (formerly tax increment).												

⁽¹⁾ Operating costs include office supplies, advertising, legal services, vehicle maintenance, etc.
 RPTIF = Redevelopment Property Tax Trust Fund (formerly tax increment)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
January 1, 2012 through June 30, 2012
Per AB 26 - Section 34169(h)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Source of Payment	Payments by month						Total
						January-12	February-12	March-12	April-12	May-12	June-12	
1) 1998 Tax Allocation Refunding Bonds	BNY Mellon	Refund non-housing projects	50,292,130.00	2,665,570.00	RPTTF		780,297.50					\$ 780,297.50
2) 2003 Subordinate Tax Allocation Bonds	BNY Mellon	Non-housing projects	27,477,409.77	1,173,381.50	RPTTF			379,915.75				\$ 379,915.75
3) County collection/administration	San Bernardino County	Tax increment collection/admin fees	800,000.00	40,000.00	RPTTF				20,000.00			\$ 20,000.00
4) H&S Section 33334 payments	Low/Mod Inc Hsg Fund	20% housing set-aside funds	71,883,000.00	3,592,000.00	RPTTF				1,796,000.00			\$ 1,796,000.00
5) Tax sharing agreement	San Bernardino County	Payments per former CRL 33401	10,931,000.00	546,200.00	RPTTF		273,100.00					\$ 273,100.00
6) Tax sharing agreement	San Bdr Co Flood Control	Payments per former CRL 33401	5,890,000.00	294,300.00	RPTTF		147,150.00					\$ 147,150.00
7) Tax sharing agreement	San Bernardino Co Library	Payments per former CRL 33401	3,028,000.00	151,300.00	RPTTF		75,650.00					\$ 75,650.00
8) Tax sharing agreement	Inland Empire Utilities Agency	Payments per former CRL 33401	7,052,000.00	352,400.00	RPTTF		176,200.00					\$ 176,200.00
9) Tax sharing agreement	Inland Empire Resource Cons Dist	Payments per former CRL 33401	124,000.00	6,200.00	RPTTF		3,100.00					\$ 3,100.00
10) Tax sharing agreement	Fontana Fire Protection District	Payments per former CRL 33401	60,793,000.00	3,037,800.00	RPTTF		1,518,900.00					\$ 1,518,900.00
11) Tax sharing agreement	Chaffey Community College Dist	Payments per former CRL 33401	1,679,000.00	83,900.00	RPTTF		41,950.00					\$ 41,950.00
12) Tax sharing agreement	Fontana Unified School District	Payments per former CRL 33401	10,432,000.00	521,300.00	RPTTF		260,650.00					\$ 260,650.00
13) Tax sharing agreement	Co Superintendent of Schools	Payments per former CRL 33401	498,000.00	24,900.00	RPTTF		12,450.00					\$ 12,450.00
14) Tax sharing agreement	Chaffey Joint Union HS District	Payments per former CRL 33401	2,199,000.00	109,900.00	RPTTF		54,950.00					\$ 54,950.00
15) Tax sharing agreement	Cucamonga School District	Payments per former CRL 33401	2,676,000.00	133,700.00	RPTTF		66,850.00					\$ 66,850.00
16) Housing fund loan	Low/Mod Inc Hsg Fund	Borrowed for ERAF/SERAF payments	26,079,247.00	26,079,247.00	RPTTF						26,079,247.00	\$ 26,079,247.00
17) Reimbursement Agreement	BNY Mellon	Public improvement costs	3,819,125.00	765,525.00	RPTTF			695,262.50				\$ 695,262.50
18) Owner Participation Agreement	Lock & Load Self Storage	Reimbursement agreement	135,909.00	25,000.00	RPTTF					25,000.00		\$ 25,000.00
19) Bond Trustee contract	US Bank	Trustee fees	90,000.00	3,769.50	RPTTF							\$ 3,769.50
20) Arbitrage Rebate Report contract	Bond Logistics	Arbitrage Rebate Report preparation	108,000.00	4,500.00	RPTTF		4,500.00					\$ 4,500.00
21) Cost allocation plan	City of Fontana	Administrative services provided by City	308,700.00	308,700.00	Admin Cost Allow		25,725.00	25,725.00	25,725.00	25,725.00		\$ 154,350.00
22) Staff costs	City of Fontana	Staff/overhead costs (City employees)	169,900.00	169,900.00	Admin Cost Allow		14,158.33	14,158.33	14,158.33	14,158.33		\$ 84,950.02
23) Operating costs (1)	Various	Costs for ongoing operations	168,000.00	168,000.00	Admin Cost Allow		28,000.00	28,000.00	28,000.00	28,000.00		\$ 168,000.00
24) Legal costs	Best, Best & Krieger	Legal counsel	75,000.00	75,000.00	RPTTF		12,441.00	12,441.00	12,441.00	12,441.00		\$ 74,646.00
25) Contractual service agreement	Chamber of Commerce	Business development and retention	20,000.00	20,000.00	RPTTF		10,000.00					\$ 15,000.00
26) I-10/Cherry Interchange	San Bernardino County	Reimb for purchase of ROW	43,961.30	43,961.30	RPTTF			43,961.30				\$ 43,961.30
27) I-10/Cherry Interchange	SANBAG	Construction	3,270,000.00	1,000,000.00	RPTTF			500,000.00			500,000.00	\$ 1,000,000.00
28) I-10/Citrus Interchange	SANBAG	Reimb for design plans	260,790.98	260,790.98	RPTTF					40,000.00		\$ 61,997.63
29) I-10/Citrus Interchange	Aecom USA Inc	Engineering services	71,527.04	71,527.04	RPTTF			21,997.63				\$ 71,527.04
30) I-10/Citrus Interchange	SANBAG	Construction	14,151,429.59	2,000,000.00	RPTTF		71,527.04					\$ 71,527.04
31) Traffic signal Etiwanda/Slover	J. L. Patterson	Design	40,545.35	40,545.35	RPTTF			1,000,000.00			1,000,000.00	\$ 2,000,000.00
32)												\$ 40,545.35
												\$ -
TOTALS			\$ 304,566,675.03	\$ 43,769,317.67		\$ 2,756,319.66	\$ 942,148.87	\$ 2,721,461.51	\$ 4,532,274.33	\$ 120,324.33	\$ 27,684,571.37	\$ 38,757,100.09
(1) Operating costs include office supplies, advertising, legal services, vehicle maintenance, etc. RPTTF = Redevelopment Property Tax Trust Fund (formerly tax increment)												

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RECOGNIZED OBLIGATION PAYMENT SCHEDULE
January 1, 2012 through June 30, 2012
Per AB 26 - Section 34169(h)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Source of Payment	Payments by month						Total
						January-12	February-12	March-12	April-12	May-12	June-12	
1) 2003A Tax Allocation Bonds (Loan)	US Bank	Housing projects	16,696,594.00	685,114.00	RPTTF		270,737.00					\$ 270,737.00
2) 2000 Tax Allocation Rfdg Bonds (13.44%)	Downtown Project Area	Refund housing projects	1,322,856.36	121,140.00	RPTTF		23,422.63					\$ 23,422.63
3) 2001A Tax Allocation Rev Bonds (portion)	North Fontana Project Area	Refund housing projects	7,941,129.00	800,380.00	RPTTF		193,484.26					\$ 193,484.26
4) Debt service	Jurupa Hills Project Area	Refund housing projects	76,299,000.00	2,959,250.00	RPTTF				1,843,985.00			\$ 1,843,985.00
5) Disposition and Development Agreement	JHC-Ceres LLC	Loan for affordable housing project	4,109,042.00	4,109,042.00	RPTTF							\$ -
6) Affordable Housing Agreement	Fontana Toscana	Loan for affordable housing project	10,020,000.00	10,020,000.00	RPTTF	10,020,000.00						\$ 10,020,000.00
7) Disposition and Development Agreement	Fontana Valley Hsg III Ptnrs	Loan for affordable housing project	5,581,609.00	5,581,609.00	RPTTF	5,581,609.00						\$ 5,581,609.00
8) Financial Assistance Commitment	Elderly Housing Dev & Ops	Loan for affordable housing project	6,500,000.00	0.00	RPTTF	0.00						\$ -
9) Financial Assistance Commitment	Elderly Housing Dev & Ops	Land acquisition for housing project	1,506,472.00	1,506,472.00	RPTTF							\$ -
10) Cost allocation plan	City of Fontana	Administrative services provided by City	389,100.00	389,100.00	Admin Cost Allow	32,425.00	32,425.00	32,425.00		32,425.00		\$ 194,550.00
11) Employee costs	City of Fontana	Staff/overhead costs (City employees)	169,900.00	169,900.00	Admin Cost Allow	14,158.33	14,158.33	14,158.33	14,158.33	14,158.37		\$ 84,950.02
12) Staff costs	City of Fontana	Staff/overhead costs (City employees)	367,600.00	367,600.00	Admin Cost Allow	30,633.33	30,633.33	30,633.33	30,633.33	30,633.37		\$ 183,800.02
13) Operating costs ⁽¹⁾	Various	Costs for ongoing operations	287,224.00	287,224.00	RPTTF	44,076.17	44,076.17	44,076.17	44,076.17	44,076.15		\$ 264,457.00
14) Legal costs	Best, Best & Krieger	Legal counsel	25,000.00	25,000.00	RPTTF	4,166.67	4,166.67	4,166.67	4,166.67	4,166.65		\$ 25,000.00
15) Contract services	Blais & Associates, Inc	Grant consultant services	2,814.50	2,814.50	RPTTF	438.25	438.25	438.25	438.25	438.25		\$ 2,629.50
16) Contract services	Amerinational Community Svcs	Homebuyer loan monitoring	3,128.00	3,128.00	RPTTF	378.25	378.25	378.25	378.25	378.25		\$ 2,269.50
17) Contract services	Rosenow Spevacek Group Inc	Housing consultant services	20,417.25	20,417.25	RPTTF	1,192.21	1,192.21	1,192.21	1,192.21	1,192.20		\$ 7,153.25
18) Contract services	Rosenow Spevacek Group Inc	Housing compliance monitoring	24,762.00	24,762.00	RPTTF	3,748.25	3,748.25	3,748.25	3,748.25	3,748.25		\$ 22,489.50
19) Single Family Home Improvement	Oldtimers Foundation	Health/safety emergency repairs	65,000.00	65,000.00	RPTTF	8,047.83	8,047.83	8,047.83	8,047.83	8,047.85		\$ 48,287.00
20) Single Family Home Improvement	Low income seniors	Health/safety emergency repairs	58,000.00	58,000.00	RPTTF	8,422.50	8,422.50	8,422.50	8,422.50	8,422.50		\$ 50,535.00
21) Contract services	Dudek & Associates	EIR for zone changes	130,416.00	130,416.00	RPTTF	21,736.00	21,736.00	21,736.00	21,736.00	21,736.00		\$ 130,416.00
22) Operating costs - Housing Authority	Fontana Housing Authority	Costs for ongoing operations	25,000.00	25,000.00	RPTTF	4,166.67	4,166.67	4,166.67	4,166.67	4,166.65		\$ 25,000.00
23) Homebuyer Assistance Program	Home buyers	Down payment assistance as needed	300,000.00	300,000.00	RPTTF	47,428.33	47,428.33	47,428.33	47,428.33	47,428.35		\$ 284,570.00
24) Purch agreement in lieu of condemnation	San Gabriel Valley Water	Abandoned well on housing site	135,000.00	135,000.00	RPTTF	135,000.00						\$ 135,000.00
25) Ceres low-income apartments	Various	Multi-function sport court	200,000.00	200,000.00	RPTTF	200,000.00						\$ 200,000.00
26)												\$ -
27)												\$ -
28)												\$ -
29)												\$ -
30)												\$ -
Totals - This Page						\$ 15,822,626.79	\$ 1,043,661.68	\$ 221,017.79	\$ 2,064,982.79	\$ 221,017.79	\$ 221,017.84	\$ 19,594,324.68
⁽¹⁾ Operating costs include office supplies, advertising, legal services, vehicle maintenance, etc. RPTTF = Redevelopment Property Tax Trust Fund (formerly tax increment)												

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