

AGENDA
OVERSIGHT BOARD MEETING
FONTANA REDEVELOPMENT SUCCESSOR AGENCY

FRIDAY, FEBRUARY 20, 2015
8:30 A.M.

Fontana City Hall
Executive Conference Room
8353 Sierra Avenue
Fontana, CA 92335

EVELYNE SSENKOLOTO, Chair
City of Fontana
Employee Appointment

ACQUANETTA WARREN, Vice-Chair
City of Fontana
Mayor Appointment

RANDAL S. BASSETT
Fontana Unified School District
County Superintendent of Education Appointment

DR. ERIC BISHOP
Chaffey College District
Chaffey College Appointment

LAURA A. MANCHA
County of San Bernardino
Board of Supervisors Appointment
Public Member Appointment

KATHRYN BRANN
County of San Bernardino
Board of Supervisors Appointment

JOHN B. ROBERTS
City of Fontana
Fontana Fire Protection District Appointment

In compliance with the Americans with Disabilities Act, the City of Fontana is wheelchair accessible. If other special Assistance is required, please contact the Fontana City Clerk's Office (909-350-7602) 48 hours prior to the scheduled meeting so the Oversight Board can make reasonable arrangements.

AGENDA
OVERSIGHT BOARD MEETING
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
FRIDAY, FEBRUARY 20, 2015
8:30 A.M.

This meeting will take place in the Fontana City Hall – Executive Conference Room located at 8353 Sierra Avenue, Fontana, CA 92335

Welcome to a meeting of the Oversight Board – Fontana Redevelopment Successor Agency. A complete agenda packet is located on the table in the Executive Conference Room. To address the Board, please fill out a card located at the entrance indicating your desire to speak on either a specific agenda item or under Public Communications and give it to the Recording Secretary. Your name will be called when it is your turn to speak. In compliance with Americans with Disabilities Act, the Executive Conference Room is wheel chair accessible.

Traducción en Español disponible a petición. Favor de notificar al Departamento "City Clerk". Para mayor información, favor de marcar el número (909) 350-7602.

CALL TO ORDER/ROLL CALL:

PUBLIC COMMUNICATIONS:

This is an opportunity for citizens to speak for up to five minutes on items **not** on the agenda, but within the Oversight Board's jurisdiction. The Board is prohibited by law from discussing or taking immediate action on non-agendized items.

CONSENT ITEMS (A-C):

- A. Approval of Minutes for December 12, 2014 Fontana Oversight Board Meeting
- B. (1) Adopt **Resolution No. FOB 2015-____** approving a Recognized Obligation Payment Schedule pursuant to Health and Safety Code Section 34177(l) for July 1, 2015 through December 31, 2015;

(2) Determine that this action is exempt from the California Environmental Quality Act (CEQA), and direct staff to file a Notice of Exemption.

C. Update on Property Disposition Process

STAFF/BOARD MEMBER COMMUNICATION

- A. Staff/Board Member Communication

ADJOURNMENT:

Next Meeting: The next Oversight Board meeting is scheduled for Friday, May 15, 2015, at 8:30 a.m. in the Fontana City Hall, Executive Conference Room located at 8353 Sierra Avenue, Fontana, CA 92335.

**OVERSIGHT BOARD ACTION REPORT
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
February 20, 2015**

FROM: Management Services Department

SUBJECT: Resolution Approving Recognized Obligation Payment Schedule (ROPS) 15-16A from July 1, 2015, through December 31, 2015

RECOMMENDED ACTION:

(1) Adopt **Resolution No. FOB 2015-__** by the Oversight Board for Successor Agency to the Fontana Redevelopment Agency approving a Recognized Obligation Payment Schedule pursuant to Health and Safety Code Sections 34177(l) for July 1, 2015, through December 31, 2015;

(2) Determine that this action is exempt from the California Environmental Quality Act (CEQA), and direct staff to file a Notice of Exemption.

BACKGROUND:

AB 1X 26 dissolved the Fontana Redevelopment Agency ("Agency") as of February 1, 2012. The City of Fontana ("RDA Successor Agency") is the successor agency to the Agency.

One of the responsibilities of the RDA Successor Agency is to prepare a draft ROPS for each six (6) month fiscal period listing the nature, amount, and source(s) of payment of all outstanding "enforceable obligations" (as defined by law) of the dissolved Agency to be paid or performed by the RDA Successor Agency. Each ROPS is required to be forward-looking and show obligations over each six month fiscal period.

The "enforceable obligations" listed in the ROPS may include the following: (1) bonds; (2) loans legally required to be repaid pursuant to a payment schedule with mandatory repayment terms; (3) payments required by the federal government preexisting obligations to the state or obligations imposed by state law; (4) judgments, settlements or binding arbitration decisions that bind the agency; (5) legally binding and enforceable agreements or contracts; (6) contracts or agreements necessary for the continued administration or operation of the agency, including agreements to purchase or rent office space, equipment and supplies; and (7) amounts borrowed from or payments owing to the Low and Moderate Income Housing Fund that had been deferred as of June 29, 2011.

Staff has completed the Recognized Obligation Payment Schedule for the period of July 1, 2015 through December 31, 2015. These ROPS were approved by the RDA Successor Agency on February 10, 2015, and copies were sent to the county and state. Once approved by the Oversight Board, the ROPS will be submitted to the

County of San Bernardino Auditor-Controller, the State Controller's office and the State Department of Finance and posted on the RDA Successor Agency's website.

FISCAL IMPACT

No funds are involved with the approval of the ROPS.

SUBMITTED BY:



Lisa A. Strong
Management Services Director

APPROVED BY:



Ken Hunt
City Manager

ATTACHMENT:

Proposed resolution

RESOLUTION NO. FOB 2015-___

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I) FOR JULY 1, 2015 THROUGH December 31, 2015

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Fontana ("RDA Successor Agency") is the successor agency to the dissolved Fontana Redevelopment Agency ("Agency"), as confirmed by Resolution No. 2012-001 adopted on January 10, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

WHEREAS, Health and Safety Code Section 34177(I)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861, requires the RDA Successor Agency to prepare a "recognized obligation payment schedule" ("ROPS") listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from July 1, 2015, through December 31, 2015; and

WHEREAS, Health and Safety Code Section 34177(I)(2)(B) requires that the RDA Successor Agency submit a copy of the ROPS to the county administrative officer, the county auditor-controller, and the Department of Finance at the same time that the successor agency submits the Recognized Obligation Payment Schedule to the oversight board for approval; and

WHEREAS, Health and Safety Code Section 34177(m) requires that the ROPS for the period July 1, 2015, through December 31, 2015, shall be submitted by the RDA Successor Agency to the county auditor-controller, and both the Controller's office and the Department of Finance and be posted on the RDA Successor Agency's Internet Web site, after approval by the oversight board, no later than March 3, 2015.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City

Resolution No. FOB 2015-___

Clerk, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

Section 3. Approval of ROPS. The Oversight Board hereby approves the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the county auditor-controller, and both the Controller's office and the Department of Finance, and posting on the RDA Successor Agency's Internet Web site no later than March 3, 2015.

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The City Clerk, acting on behalf of the Oversight Board, shall certify to the adoption of this Resolution.

Section 7. Effective Date. This Resolution shall become effective immediately upon its adoption.

APPROVED and ADOPTED this 20th day of February, 2015.

Evelyne Ssenkoloto, Chairperson
Oversight Board of the Successor Agency to the
Fontana Redevelopment Agency

ATTEST:

John Roberts, Secretary
Oversight Board of the Successor Agency to the
Fontana Redevelopment Agency

Resolution No. FOB 2015-____

I, John Roberts, acting as the Secretary of the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency, do hereby certify that the foregoing Resolution is the actual Resolution duly and regularly adopted by the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency at a regular meeting on the 20th day of February, 2015, by the following vote to-wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

John Roberts, Oversight Board Secretary

EXHIBIT A

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR JULY 1, 2015, THROUGH DECEMBER 31, 2015**

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 16-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Fontana
 Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ 7,224,414
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	6,785,000
D	Other Funding (ROPS Detail)	429,414
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 16,514,171
F	Non-Administrative Costs (ROPS Detail)	16,020,669
G	Administrative Costs (ROPS Detail)	493,502
H	Current Period Enforceable Obligations (A+E):	\$ 23,738,585

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	16,514,171
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-343,073
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 16,670,495

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	16,514,171
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	
N	Adjusted Current Period RPTTF Requested Funding (L-M)	16,514,171

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

 Name
 /s/ Signature

 Date

Recognized Obligation Payment Schedule (ROPS 18-16A) - ROPS Detail
July 1, 2016 through December 31, 2018
 (Report Amounts in Whole Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Outstanding	J	K	L	M	N	O	P				
																Funding Source			
																Bond Proceeds	Reserve Balance (Non-RPTIF)	Other Funds	Admin
1	2000 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/13/2000	9/1/2021	9/1/2021	Wells Fargo (Trustee)	Debt service for refunding bonds - non-housing projects	Downtown Downtown	\$ 2,143,122,548	N	\$ -	\$ 3,795,000	\$ 423,414	\$ 10,020,863	\$ 453,502	\$ 23,281,585				
4	2000 Tax Allocation Refunding Bonds	Fees	12/13/2000	8/1/2021	Wells Fargo (Trustee)	Trustee fees	Downtown Downtown	9,241,125	N	\$ -	\$ 323,000	\$ -	\$ 2,700	\$ -	\$ 781,875				
5	2000 Tax Allocation Refunding Bonds	Fees	12/13/2000	8/1/2021	Bond Logistics	Arbitrage rebate calculation fees	Downtown Downtown	19,250	N	\$ -	\$ -	\$ -	\$ 2,750	\$ -	\$ 2,750				
6	1997A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	10/1/2027	10/1/2027	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects	Junipera Hills Junipera Hills	60,451,363	N	\$ -	\$ 442,500	\$ -	\$ 1,387,188	\$ -	\$ 2,028,643				
8	1997A Tax Allocation Refunding Bonds	Fees	12/31/10	10/1/2027	US Bank (Trustee)	Trustee fees	Junipera Hills Junipera Hills	54,000	N	\$ -	\$ -	\$ -	\$ 4,200	\$ -	\$ 4,200				
9	1997A Tax Allocation Refunding Bonds	Fees	12/31/10	10/1/2027	Bond Logistics	Arbitrage rebate calculation fees	Junipera Hills Junipera Hills	15,893,058	N	\$ -	\$ 1,050,000	\$ -	\$ 1,410,963	\$ -	\$ 2,460,963				
10	1999A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	8/1/1999	10/1/2027	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects	Junipera Hills Junipera Hills	78,000	N	\$ -	\$ -	\$ -	\$ 1,800	\$ -	\$ 1,800				
12	1999A Tax Allocation Refunding Bonds	Fees	8/1/1999	10/1/2027	Bond Logistics	Arbitrage rebate calculation fees	Junipera Hills Junipera Hills	28,080,383	N	\$ -	\$ 1,682,500	\$ -	\$ 2,329,563	\$ -	\$ 4,022,163				
13	1899A Tax Allocation Refunding Bonds	Fees	8/1/1899	10/1/2027	US Bank (Trustee)	Trustee fees	North Fontana North Fontana	27,000	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
14	2001A Tax Allocation Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	3/1/2001	8/1/2032	US Bank (Trustee)	Debt service for bonds - non-housing projects	North Fontana North Fontana	71,478,093	N	\$ -	\$ 202,500	\$ -	\$ 1,314,864	\$ -	\$ 1,517,364				
16	2001A Tax Allocation Revenue Bonds	Fees	3/1/2001	8/1/2032	US Bank (Trustee)	Trustee fees	North Fontana North Fontana	13,953,780	N	\$ -	\$ 87,500	\$ -	\$ 344,176	\$ -	\$ 432,676				
17	2003A Tax Allocation Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	10/16/2003	8/1/2032	US Bank (Trustee)	Debt service for bonds - non-housing projects	North Fontana North Fontana	50,400	N	\$ -	\$ -	\$ -	\$ 2,800	\$ -	\$ 2,800				
18	2003B Tax Allocation Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	10/16/2003	8/1/2032	US Bank (Trustee)	Debt service for bonds - non-housing projects	North Fontana North Fontana	107,450,725	N	\$ -	\$ 1,500,000	\$ -	\$ 4,195,175	\$ -	\$ 5,695,175				
21	2003A/B Tax Allocation Revenue Bonds	Fees	10/16/2003	8/1/2032	US Bank (Trustee)	Trustee fees	North Fontana North Fontana	78,900	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
22	2003A Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	1/20/2005	10/1/2032	US Bank (Trustee)	Debt service for bonds - non-housing projects	North Fontana North Fontana	72,762,341	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
24	2003A Subordinate Tax Allocation Bonds	Fees	1/20/2005	10/1/2032	US Bank (Trustee)	Trustee fees	North Fontana North Fontana	18,149,990	N	\$ -	\$ 165,000	\$ -	\$ 460,900	\$ -	\$ 636,890				
25	1991 Jr Lien Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/1991	8/1/2032	US Bank (Trustee)	Debt service for bonds - non-housing projects	Stems Corridor Stems Corridor	30,000	N	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ 1,500				
26	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/8/2004	8/1/2032	US Bank (Trustee)	Debt service for bonds - non-housing projects	Stems Corridor Stems Corridor	97,670,959	N	\$ -	\$ 437,500	\$ -	\$ 1,287,244	\$ -	\$ 1,724,744				
30	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	3/22/2007	8/1/2038	US Bank (Trustee)	Debt service for bonds - non-housing projects	Stems Corridor Stems Corridor	39,600	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
32	2007 Tax Allocation Bonds	Fees	3/22/2007	8/1/2038	US Bank (Trustee)	Trustee fees	Stems Corridor Stems Corridor	39,600	N	\$ -	\$ 652,500	\$ -	\$ 1,346,520	\$ -	\$ 1,989,020				
33	1898 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	8/14/1898	9/1/2030	BNY Mellon (Trustee)	Debt service for refunding bonds - non-housing projects	SWMP SWMP	28,800	N	\$ -	\$ -	\$ -	\$ 1,800	\$ -	\$ 1,800				
35	1898 Tax Allocation Refunding Bonds	Fees	8/14/1898	9/1/2030	BNY Mellon (Trustee)	Trustee fees	SWMP SWMP	22,760,038	N	\$ -	\$ 240,000	\$ -	\$ 589,435	\$ -	\$ 621,435				
38	2003 Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	11/6/2003	10/1/2033	BNY Mellon (Trustee)	Debt service for bonds - non-housing projects	SWMP SWMP	47,500	N	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ 2,500				
39	2003 Subordinate Tax Allocation Bonds	Fees	11/6/2003	10/1/2033	BNY Mellon (Trustee)	Trustee fees	SWMP SWMP	761,025	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
40	2003 PFA Lease Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	2/12/2003	3/1/2016	BNY Mellon (Trustee)	Refinancing agreement for debt service (non-housing)	SWMP SWMP	3,200	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
43	2003 PFA Lease Revenue Bonds	Fees	2/12/2003	3/1/2016	BNY Mellon (Trustee)	Trustee fees	SWMP SWMP	3,200	N	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2018
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
																Item #
Funding Sources Non-Redevelopment Property Tax Trust Fund (Non-RPTIF)																
51	Owner Participation Agreement	OPAA/COA/Consent	1/1/1983	1/1/1983	1/1/1983	Ten Nitzky Ltd	Public Improvement costs	Junipia Hills	1,500,000,000	N			425,414	570,586		1,000,000
53	Lease Agreement	Miscellaneous	9/6/2032	9/6/2032	East Buchanan	Remaining Basin lease agreement	Junipia Hills	120,000	N							6,000
55	Housing Fund Loan	SERAF/SERAF	1/1/2011	6/30/2044	LWHF Successor	Funds borrowed for ES04/SERAF payments	All	19,410,397	N							6,000
56	Loan payments pursuant to HSC Section 34191.4(b)	City/County Loans On or Before 8/27/11	1/1/1961	6/30/2035	City of Fontana General Fund	Project administrative costs advanced	Downtown	787,838	N							
57	Loan payments pursuant to HSC Section 34191.4(b)	City/County Loans On or Before 8/27/11	12/16/1986	6/30/2032	City of Fontana Sewer Fund	Public Improvement costs	Junipia Hills	3,305,329	N							
58	Property Purchase Agreement	Improvements/Infringe	3/11/2008	9/30/2033	City of Fontana GFMS/FIF	Property purchase	North Fontana	41,713,090	N							
59	Property Disposition Plan	Property Dispositions	8/24/2012	6/30/2015	RS&G, Inc	Address transfer, sale and disposition of RDA properties	All		N							
60	Administrative Costs	Admin Costs	7/1/2015	6/30/2015	City of Fontana	Cost allocation plan for FY 2015/16 (limited to 3%)	All	493,502	N					493,502		493,502
68	Waad abatement of RDA owned property	Property Maintenance	8/16/2012	6/30/2014	California Landscapes	Waad abatement services on RDA owned properties	All		N							
63	Fontana USD vs Successor Agency	Litigation	1/1/2015	6/30/2015	Best, Best & Krieger	Legal services	North Fontana	40,000	N					20,000		20,000
84	Adv Libera Do Public, Inc.	Litigation	1/1/2015	6/30/2015	Best, Best & Krieger	Legal services	Junipia Hills	320,000	N					80,000		80,000
85	Housing Entry Administration Cost	Property Disposition	7/1/2014	7/1/2014	Housing Entry Administration Authority	Housing entry administration costs			N							
86	RDA property disposition	Fees	7/1/2014	6/30/2015	HFC Consulting	Property marketing flyer			N							
87									N							
88									N							
89									N							
90									N							
91									N							
92									N							
93									N							
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112									N							
113									N							
114									N							
115									N							
116									N							

1 Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I				
									Fund Sources			
									Bond Proceeds	Reserve Balance	Other	RPTTF
Bonds issued on or before 12/31/10	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin								
Cash Balance Information by ROPS Period												
ROPS 14-16A Actuals (07/01/14 - 12/31/14)												
1	Beginning Available Cash Balance (Actual 07/01/14)	9,349,930			8,482,501	2,281,934	858,951					
2	Revenue/income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014					438,480	16,849,400					
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				6,452,331	102,101	18,013,520					
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)											
5	ROPS 14-16A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S											
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 9,349,930	\$ -	\$ -	\$ -	\$ 2,818,393	\$ 644,166					
ROPS 14-16B Estimate (01/01/15 - 06/30/15)												
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 9,349,930	\$ -	\$ -	\$ -	\$ 2,818,393	\$ 1,487,831					
8	Revenue/income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						23,061,730					
9	Expenditures for ROPS 14-16B Enforceable Obligations (Estimate 06/30/15)					2,168,873	13,013,525					
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						6,788,320					
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 9,349,930	\$ -	\$ -	\$ -	\$ 429,414	\$ 843,876					

Report for the ROP9 15-18A (July 1, 2014 through August 31, 2014) (Page 1 of 3)

Line #	Description	BSP775 Disbursements				BSP775 Disbursements				Other Funds	BSP775 Disbursements												Total Disbursements											
		Actual	Amplified	Actual	Amplified	Actual	Amplified	Actual	Amplified		M	N	O	P	Q	R	S	T	U	V	W	X		Y	Z									
1	...																																	
2	...																																	

Notes: 1. All amounts are in US dollars. 2. All amounts are rounded to the nearest dollar. 3. All amounts are subject to audit.

**MINUTES OF THE OVERSIGHT BOARD
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
FRIDAY, DECEMBER 12, 2014**

CALL TO ORDER/ROLL CALL:

The Meeting of the Oversight Board, Fontana Redevelopment Successor Agency, was called to order at 8:37 a.m., which was held on Friday, December 12, 2014, in the Fontana City Hall, Executive Conference Room, 8353 Sierra Avenue, Fontana, California.

OSB Members Present: Vice-Chair Acquanetta Warren, and OSB Members John Roberts, Dr. Eric Bishop, Laura Mancha, Kathryn Brann, and Randall Bassett. OSB Members Absent: Chair Evelyne Ssenkoloto.

OSB Staff Present: Ken Hunt, City Manager; David Edgar, Deputy City Manager, Administrative Services; Cecilia Lopez-Henderson, Deputy City Clerk; and Gerardo Rojas, Administrative Clerk.

PUBLIC COMMUNICATIONS: There were no public communications received.

A. OATH OF OFFICE FOR RANDALL S. BASSETT, ASSOCIATE SUPERINTENDENT OF BUSINESS SERVICES, FONTANA UNIFIED SCHOOL DISTRICT AS COUNTY SUPERINTENDENT OF EDUCATION APPOINTMENT

ACTION: Oath of affirmation of allegiance was administered to Randal S. Bassett by Vice-Chair Warren.

CONSENT ITEMS:

A. APPROVAL OF MINUTES FOR SEPTEMBER 19, 2014, FONTANA OVERSIGHT BOARD MEETING

ACTION: Motion was made by OSB Member Bishop, and seconded by OSB Member Roberts to approve the September 19, 2014 Minutes of the Oversight Board Meeting, Fontana Redevelopment Successor Agency. Motion passed by vote of 4-0-1-2 (Ayes: OSB Members Warren, Roberts, Brann, and Bishop; Noes: 0; Absent: Chair Ssenkoloto; Abstain: Bassett and Mancha).

B. SALE OF PROPERTIES – LONG RANGE PROPERTY MANAGEMENT PLAN (LRPMP)

(1) DETERMINE THAT THIS ACTION IS EXEMPT FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT AND DIRECT STAFF TO FILE A NOTICE OF EXEMPTION;

(2) ADOPT RESOLUTION NO. FOB 2014-08 APPROVING THE SALE OF THE FORMER FONTANA REDEVELOPMENT AGENCY PROPERTY LOCATED AT 8647 AND 8651 SIERRA AVENUE TO JACK E. LONG;

(3) ADOPT RESOLUTION NO. FOB 2014-09 APPROVING THE SALE OF THE FORMER FONTANA REDEVELOPMENT AGENCY PROPERTY LOCATED AT 8985 OLIVE STREET TO CHAFFEY COMMUNITY COLLEGE;

(4) ADOPT RESOLUTION NO. FOB 2014-10 APPROVING THE SALE OF THE FORMER FONTANA REDEVELOPMENT AGENCY PROPERTIES IDENTIFIED AS ASSESSOR PARCEL NUMBER 0193-234-03 THROUGH 0193-234-05 LOCATED ON HOLLY DRIVE TO THE SEGEL FAMILY TRUST;

(5) ADOPT RESOLUTION NO. FOB 2014-11 APPROVING THE SALE OF THE FORMER FONTANA REDEVELOPMENT AGENCY PROPERTIES IDENTIFIED AS ASSESSOR PARCEL NUMBER 0237-201-06, 0236-211-46, 0236-211-43, 0237-411-06, AND 0237-381-59 LOCATED WITHIN THE SOUTHERN CALIFORNIA EDISON (SCE) EASEMENT TO DAVID E. SOREM;

(6) ADOPT RESOLUTION NO. FOB 2014-12 APPROVING THE SALE OF THE FORMER FONTANA REDEVELOPMENT AGENCY PROPERTIES IDENTIFIED AS ASSESSOR PARCEL NUMBER 0240-132-01 THROUGH 0240-132-06 AND 0240-341-72, 0240-341-73 AND 0240-341-74 LOCATED WITHIN THE WALNUT VILLAGE NEIGHBORHOOD TO SABER AWAD/SA GOLDEN INVESTMENTS; AND

(7) AUTHORIZE THE CITY MANAGER TO NEGOTIATE AND EXECUTE PURCHASE AND SALE AGREEMENTS AND/OR ANY OTHER DOCUMENTS NECESSARY OR APPROPRIATE TO IMPLEMENT SAID SALES ON BEHALF OF THE SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY.

David Edgar, Deputy City Manager, provided a staff report on the status of all properties formerly owned by the former Fontana Redevelopment Agency. Deputy City Manager Edgar stated that properties had been divided into two categories: (1) The transfer of land for government purpose; and (2) properties that needed to be sold. Mr. Edgar noted that of the 116 for-sale properties, 10 groups of properties had been obligated to be sold, with two properties having already been sold. Mr. Edgar stated that these properties had gone through the sale process and had been placed on the market, offers had been solicited, and multiple offers had been received.

Mr. Edgar also presented five groups of properties that were ready to be sold, which included the locations and details of the properties. Mr. Edgar stated that upon approval by the Oversight Board, documentation would be sent to the California Department of Finance (DOF). Mr. Edgar stated that the DOF had a 100-day review

process, with an estimated closing of escrow date of April, 2015.

ACTION: Motion was made by OSB Member Mancha, and seconded by OSB Member Bassett and passed by vote of 6-0-1 to approve Consent Item "B" (Ayes: OSB Members Warren, Roberts, Bishop, Brann, Bassett, and Mancha; Noes: 0; Absent: Ssenkoloto; Abstain: Bishop from Consent Item "B-3" regarding the sale of the property located at 8985 Olive Street to Chaffey Community College) as follows:

1) Determine that this action is exempt from the California Environmental Quality Act and direct staff to file a Notice of Exemption; (2) Adopt Resolution No. FOB 2014-08, approving the sale of the former Fontana Redevelopment Agency property located at 8647 and 8651 Sierra Avenue to Jack E. Long; (3) Adopt Resolution No. FOB 2014-09, approving the sale of the former Fontana Redevelopment Agency property located at 8985 Olive Street to Chaffey Community College; (4) Adopt Resolution No. FOB 2014-10, approving the sale of the former Fontana Redevelopment Agency properties identified as assessor parcel number 0193-234-03 through 0193-234-05 located on Holly Drive to the Segel Family Trust; (5) Adopt Resolution No. FOB 2014-11, approving the sale of the former Fontana Redevelopment Agency properties identified as assessor parcel number 0237-201-06, 0236-211-46, 0236-211-43, 0237-411-06, and 0237-381-59 located within the Southern California Edison (SCE) easement to David E. Sorem; (6) Adopt Resolution No. FOB 2014-12, approving the sale of the former Fontana Redevelopment Agency properties identified as assessor parcel number 0240-132-01 through 0240-132-06 and 0240-341-72, 0240-341-73 and 0240-341-74 located within the Walnut Village neighborhood to Saber Awad/SA Golden Investments; and (7) Authorize the City Manager to negotiate and execute Purchase and Sale Agreements and/or any other documents necessary or appropriate to implement said sales on behalf of the Successor Agency to the Fontana Redevelopment Agency.

STAFF/BOARD MEMBER COMMUNICATION

OSB Member Mancha welcomed Mr. Randall Bassett to the Oversight Board and wished everyone a peaceful holiday.

OSB Member Roberts commended staff on the great work that had been done throughout the process of the Long Range Property Management Plan.

Vice-Chair Warren wished everyone a Happy Holiday. Vice-Chair Warren also commended staff on the great work that had been done throughout the process of the Long Range Property Management Plan, and thanked all board members for serving on the OSB throughout the year.

David Edgar wished everyone a Merry Christmas.

ADJOURNMENT:

Vice-Chair Warren announced that the next Fontana Oversight Board Meeting would be held on Friday, February 20, 2015, at 8:30 a.m. in the Fontana City Hall, Executive

Conference Room located, at 8353 Sierra Avenue, Fontana, CA 92335. The OSB Meeting was adjourned at 8:56 a.m.

John Roberts
Secretary

Acquanetta Warren
Vice-Chair