

AGENDA

OVERSIGHT BOARD MEETING

FONTANA REDEVELOPMENT SUCCESSOR AGENCY

FRIDAY, SEPTEMBER 19, 2014
8:30 A.M.

Fontana City Hall
Executive Conference Room
8353 Sierra Avenue
Fontana, CA 92335

EVELYNE SSENKOLOTO, Chair
City of Fontana
Employee Appointment

ACQUANETTA WARREN, Vice-Chair
City of Fontana
Mayor Appointment

SUSAN KILLIAN
Fontana Unified School District
County Superintendent of Education Appointment

DR. ERIC BISHOP
Chaffey College District
Chaffey College Appointment

LAURA A. MANCHA
County of San Bernardino
Board of Supervisors Appointment
Public Member Appointment

KATHRYN BRANN
County of San Bernardino
Board of Supervisors Appointment

JOHN B. ROBERTS
City of Fontana
Fontana Fire Protection District Appointment

In compliance with the Americans with Disabilities Act, the City of Fontana is wheelchair accessible. If other special Assistance is required, please contact the Fontana City Clerk's Office (909-350-7602) 48 hours prior to the scheduled meeting so the Oversight Board can make reasonable arrangements.

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AGENDA
OVERSIGHT BOARD MEETING
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
FRIDAY, SEPTEMBER 19, 2014
8:30 A.M.

This meeting will take place in the Fontana City Hall – Executive Conference Room located at 8353 Sierra Avenue, Fontana, CA 92335

Welcome to a meeting of the Oversight Board – Fontana Redevelopment Successor Agency. A complete agenda packet is located on the table in the Executive Conference Room. To address the Board, please fill out a card located at the entrance indicating your desire to speak on either a specific agenda item or under Public Communications and give it to the Recording Secretary. Your name will be called when it is your turn to speak. In compliance with Americans with Disabilities Act, the Executive Conference Room is wheelchair accessible.

Traducción en Español disponible a petición. Favor de notificar al Departamento "City Clerk". Para mayor información, favor de marcar el número (909) 350-7602.

CALL TO ORDER/ROLL CALL:

PUBLIC COMMUNICATIONS:

This is an opportunity for citizens to speak for up to five minutes on items not on the agenda, but within the Oversight Board's jurisdiction. The Board is prohibited by law from discussing or taking immediate action on non-agendized items.

ITEMS (A-G):

- A. Approval of Minutes for April 4, 2014, May 16, 2014 and May 30, 2014 Fontana Oversight Board Meeting
- B. Re-establish Supplemental Educational Revenue Augmentation Fund (SERAF) Loans
- C. (1) Resolution Approving a Recognized Obligation Payment Schedule (ROPS) 14-15B from January 1, 2015 through June 30, 2015;
 (2) Determine that this action is exempt from the California Environmental Quality Act and direct staff to file a Notice of Exemption;
- D. Update on State Controller's Office Audit
- E. Distribute Department of Finance Approved Long Range Property Management Plan (LRPMP)
- F. Update on Property Disposition Process
- G. Staff/Board Member Communication

ADJOURNMENT:

Next Meeting: The next Oversight Board meeting is scheduled for Friday, November 14, 2014, at 9:00 a.m. in the Fontana City Hall, Executive Conference Room located at 8353 Sierra Avenue, Fontana, CA 92335.

**MINUTES OF THE OVERSIGHT BOARD
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
FRIDAY, APRIL 4, 2014**

CALL TO ORDER/ROLL CALL:

The Meeting of the Oversight Board, Fontana Redevelopment Successor Agency, was called to order at 8:04 a.m., which was held on Friday, April 4, 2014, in the Fontana City Hall, Executive Conference Room, 8353 Sierra Avenue, Fontana, California.

OSB Members Present: Chair Evelyne Ssenkoloto, Vice-Chair Acquanetta Warren, OSB Members Dr. Eric Bishop, John Roberts, Laura Mancha, and Kathryn Brann.
OSB Members Absent: OSB Member Susan Killian.

OSB Staff Present: David Edgar, Deputy City Manager, Administrative Services; Cecilia Lopez-Henderson, Deputy City Clerk; Lisa Strong, Management Services Director; and Gerardo Rojas, Administrative Clerk.

PUBLIC COMMUNICATIONS: There were no public communications received.

A. APPROVAL OF MINUTES FROM FEBRUARY 21, 2014 FONTANA OVERSIGHT BOARD MEETING

ACTION: Motion was made by OSB Member Roberts and seconded by OSB Member Bishop to approve the February 21, 2014 Minutes of the Oversight Board Meeting, Fontana Redevelopment Successor Agency. Motion passed by vote of Ayes: 4 (Chair Ssenkoloto, and OSB Members Roberts, Bishop, and Brann); Noes: 0; Absent: 1 (OSB Member Killian), Abstain: 2 (Vice-Chair Warren and OSB Member Mancha).

B. (1) RESOLUTION APPROVING PROPOSED REVISIONS TO THE LONG-RANGE PROPERTY MANAGEMENT PLAN (LRPMP); AND (2) DETERMINE THAT THIS ACTION IS EXEMPT FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT AND DIRECT STAFF TO FILE A NOTICE OF EXEMPTION

David Edgar, Deputy City Manager, provided an update on the Long Range Property Management Plan (LRPMP), summarizing the timeline of interaction between the former City of Fontana Redevelopment Agency and the Department of Finance (DOF). Mr. Edgar stated that the City complied with the DOF's request for clarification on categorized properties and actions taken by the Successor Agency were as follows: (1) Changed certain properties from the category of "Government Purpose" to "For Sale Properties" (properties included were the Downtown Restaurant property with adjacent parking lot, the residentially zoned Duncan Canyon property, the Chaffey College

property, the Fife Development property, and the Southern California Edison easement properties); (2) Transferred possession of property from the City of Fontana to the Fontana Housing Authority; and (3) Affirmatively made the statement to "make no claim to any of the revenue generated from the sale of these properties." Mr. Edgar also noted that Center Stage Theatre's property disposition status was questioned by the DOF, and documentation had been submitted to justify its use as a community-based theatre and non-revenue generating establishment.

ACTION: Motion was made by OSB Member Warren and seconded by OSB Member Mancha to adopt FOB Resolution No. 2014-02 approving the Resolution Approving Proposed Revisions to the Long-Range Property Management Plan (LRPMP). Motion passed by vote of Ayes: 6 (Chair Ssenkoloto, Vice-Chair Warren, and OSB Members Roberts, Bishop, Mancha and Brann); Noes: 0; Absent: 1 (OSB Member Killian).

C. OVERVIEW OF THE PROPERTY DISPOSITION PROCESS

Mr. Edgar provided an overview of the Property Disposition process followed by an expected approval date from the Department of Finance (DOF). The overview included the initiation of disposal and transfer of said properties. The process was as follows:

1. Enforceable Obligation Properties (2);
 - a. Title Report and "Open" Escrow
 - b. "Close" Escrow and Transfer Title
 - (i) Send Funds to County
 - (ii) Send Request to DOF
 - c. Does not require DOF "Re-Approval"
2. Transfer to the City of Fontana ("Government Use")
 - a. Title Report and Grant Deed
 - b. Execute Grant Deed and Transfer Title
 - c. Does not require DOF "Re-Approval"
3. "Sale" Properties (Group #1)
 - a. Market Property: May, 2014
 - b. Accept "Offers": May, 2014
 - c. Close "Offers": June, 2014
 - d. Successor Agency Approval: Tuesday, July 22, 2014
 - e. Oversight Board Approval: Friday, August 8, 2014
 - f. DOF Review: August 11, 2014-November 19, 2014, "Up to" 100 Days
 - g. Close Escrow: December, 2014
 - Distribute Funds to Taxing Entities
 - Send Report to DOF

4. "Sale" Properties (Group #2)
 - a. Market Property: August, 2014
 - b. Accept "Offers": August, 2014
 - c. Close "Offers": September, 2014
 - d. Successor Agency: Tuesday, October 28, 2014
 - e. Oversight Board: Friday, November 14, 2014
 - f. DOF Review: November 18, 2014–February 28, 2015, "Up to" 100 days
 - g. Close Escrow: March, 2015
 - Distribute Funds to Taxing Entities
 - Send Report to DOF

Deputy City Manager Edgar stated that all dates were contingent upon the ability to receive a Determination Letter (LRPMP) from the DOF in May, 2014.

Mr. Edgar stated that the Successor Agency would market all properties as part of a package, and make sure that the buyers of any of the properties shared the vision of the Fontana City Council, as to what they foresee as future development on these properties.

Discussion arose concerning the property sale process, the long term obligations of those properties, and the conflicts that could arise in the sale of the properties. Mr. Edgar stated that ultimately all properties would need to be transferred to a different party under a determined timeframe.

D. STAFF/BOARD MEMBER COMMUNICATION

There were no other comments received from the OSB Members.

ADJOURNMENT:

Chairperson Ssenkoloto announced that the next Fontana Oversight Board Meeting was to be held on May 30, 2014 at 8:30 a.m. The OSB Meeting was adjourned at 9:29 a.m.

John Roberts
Secretary

Evelyne Ssenkoloto
Chairperson

**MINUTES OF THE OVERSIGHT BOARD
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
FRIDAY, MAY 16, 2014**

CALL TO ORDER/ROLL CALL:

The Meeting of the Oversight Board, Fontana Redevelopment Successor Agency, was called to order at 9:25 a.m., which was held on Friday, May 16, 2014, in the Fontana City Hall, Executive Conference Room, 8353 Sierra Avenue, Fontana, California.

OSB Members Present: Chair Evelyne Ssenkoloto, Vice-Chair Acquanetta Warren, OSB Members Dr. Eric Bishop, John Roberts. OSB Members Absent: OSB Members Laura Mancha, Kathryn Brann, and Susan Killian.

OSB Staff Present: David Edgar, Deputy City Manager, Administrative Services; Cecilia Lopez-Henderson, Deputy City Clerk; Lisa Strong, Management Services Director.

PUBLIC COMMUNICATIONS: There were no public communications received.

A. (1) RESOLUTION APPROVING MODIFIED REVISIONS TO THE LONG-RANGE PROPERTY MANAGEMENT PLAN (LRPMP); AND (2) DETERMINE THAT THIS ACTION IS EXEMPT FROM THE CALIFORNIA ENVIRONMENTAL QUALITY ACT AND DIRECT STAFF TO FILE A NOTICE OF EXEMPTION

David Edgar, Deputy City Manager, provided an update on the Long Range Property Management Plan (LRPMP). Mr. Edgar outlined the Department of Finance's (DOF) request for three additional changes to the LRPMP. The DOF requested the following: (1) Addition of Southern California Edison easement properties that were omitted on the previous Resolution report; (2) Change two properties from "Properties of Enforceable Obligation" to "For Sale Properties;" and (3) Assign/Establish values to properties categorized under "For Sale Properties."

ACTION: Motion was made by OSB Member Bishop and seconded by OSB Member Roberts to adopt FOB Resolution No. 2014-03 approving the Modified Revisions to the Long Range Property Management Plan (LRPMP) and determined that this action is exempt from the California Environmental Quality Act and direct staff to file a Notice of Exemption. Motion passed by vote of Ayes: 4 (Chair Ssenkoloto, Vice-Chair Warren, and OSB Members Roberts and Bishop); Noes: 0; Absent: 3 (OSB Members Brann, Mancha, and Killian).

B. STAFF/BOARD MEMBER COMMUNICATION

A subsequent meeting was scheduled for Friday, May 30, 2014 to approve a Purchase of Sale Agreements for the sale properties re-categorized under agenda Item A.

ADJOURNMENT:

Chairperson Ssenkoloto announced that the next Fontana Oversight Board Meeting was to be held on May 30, 2014 at 8:30 a.m. The OSB Meeting was adjourned at 9:37 a.m.

John Roberts
Secretary

Evelyne Ssenkoloto
Chairperson

**MINUTES OF THE OVERSIGHT BOARD
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
FRIDAY, MAY 30, 2014**

CALL TO ORDER/ROLL CALL:

The Meeting of the Oversight Board, Fontana Redevelopment Successor Agency, was called to order at 9:03 a.m., which was held on Friday, May 30, 2014, in the Fontana City Hall, Executive Conference Room, 8353 Sierra Avenue, Fontana, California.

OSB Members Present: Chair Evelyne Ssenkoloto, Vice-Chair Acquanetta Warren, and OSB Members John Roberts and Kathryn Brann. OSB Members Absent: OSB Members Dr. Eric Bishop, Laura Mancha, and Susan Killian.

OSB Staff Present: David Edgar, Deputy City Manager, Administrative Services; Cecilia Lopez-Henderson, Deputy City Clerk.

PUBLIC COMMUNICATIONS: There were no public communications received.

**A. (1) ADOPT RESOLUTION APPROVING A PURCHASE AND SALE AGREEMENT
BETWEEN THE FONTANA OVERSIGHT BOARD AND SIERRA HOTEL
GROUP; AND (2) DETERMINE THAT THIS ACTION IS EXEMPT FROM THE
CALIFORNIA ENVIRONMENTAL QUALITY ACT AND DIRECT STAFF TO FILE A
NOTICE OF EXEMPTION**

David Edgar, Deputy City Manager, prefaced his staff report with the announcement that the Department of Finance approved the Long Range Property Management Plan. He then provided an overview of the Purchase and Sale Agreement that was brought forward for approval. The agreement called for the sale of a restaurant parcel (located adjacent to the Hilton Garden Inn) to the Sierra Hotel Group for the next phase of its overall construction project. The Sale and Purchase Agreement called for a \$200,000.00 purchase price with a \$100,000.00 deposit. Once approved and completed, monetary funds from its sale would be sent to the County of San Bernardino for distribution to respective taxing entities. Construction was said to commence in June, 2014, with an intended Grand Opening in December, 2014.

ACTION: Motion was made by OSB Member Roberts and seconded by OSB Member Brann to adopt FOB Resolution No. 2014-04 adopting Resolution approving a Purchase and Sale Agreement between the Fontana Oversight Board and Sierra Hotel Group, and determined that this action is exempt from the California Environmental Quality Act and direct staff to file a Notice of Exemption. Motion passed by vote of

Ayes: 4 (Chair Ssenkoloto, Vice-Chair Warren, and OSB Members Roberts and Brann);
Noes: 0; Absent: 3 (OSB Members Bishop, Mancha, and Killian).

**B. (1) ADOPT RESOLUTION APPROVING A PURCHASE AND SALE AGREEMENT
BETWEEN THE FONTANA OVERSIGHT BOARD AND NYMA PROPERTIES;
AND (2) DETERMINE THAT THIS ACTION IS EXEMPT FROM THE
CALIFORNIA ENVIRONMENTAL QUALITY ACT AND DIRECT STAFF TO FILE A
NOTICE OF EXEMPTION**

David Edgar, Deputy City Manager, provided an overview of the Purchase and Sale Agreement that was brought forward for approval. The agreement called for the sale of a parcel located adjacent to Westec College's parking lot. The Sale and Purchase Agreement called for a \$48,300.00 purchase price with a \$5,000.00 deposit. Once approved and completed, monetary funds from its sale would be sent to the County of San Bernardino for distribution to respective taxing entities. Because of the presence of existent infrastructure that ran below the property, Westec College planned to construct an additional parking lot. Escrow was scheduled to close by August 30, 2014.

ACTION: Motion was made by OSB Vice-Chair Warren and seconded by OSB Member Brann to adopt FOB Resolution No. 2014-05 adopting Resolution approving a Purchase and Sale Agreement between the Fontana Oversight Board and NYMA Properties and determined that this action is exempt from the California Environmental Quality Act and direct staff to file a Notice of Exemption. Motion passed by vote of Ayes: 4 (Chair Ssenkoloto, Vice-Chair Warren, and OSB Members Roberts and Brann); Noes: 0; Absent: 3 (OSB Members Bishop, Mancha, and Killian).

C. STAFF/BOARD MEMBER COMMUNICATION

Chairperson Ssenkoloto congratulated City staff concerning the approval of the Long Range Property Management Plan by the Department of Finance.

ADJOURNMENT:

Chairperson Ssenkoloto announced that the next Fontana Oversight Board Meeting was to be held on September 19, 2014 at 9:00 a.m. The OSB Meeting was adjourned at 9:14 a.m.

John Roberts
Secretary

Evelyne Ssenkoloto
Chairperson

**OVERSIGHT BOARD ACTION REPORT
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
September 19, 2014**

FROM: Management Services Department

SUBJECT: Re-establish Supplemental Educational Revenue Augmentation Fund (SERAF) loans

RECOMMENDATION:

Adopt **Resolution No. FOB 2014-**_____ of the Oversight Board for the Successor Agency to the Former Fontana Redevelopment Agency approving an Agreement to Repay Loans from the Low- and Moderate-Income Housing Fund of the Former Fontana Redevelopment Agency for legally required payments to the Supplemental Education Revenue Augmentation Fund (SERAF) and making findings related thereto.

DISCUSSION:

Pursuant to Health and Safety Code Sections 33681.9, 33681.12, 33690 and 33690.5, the Redevelopment Agency was required to make SERAF payments for fiscal years 2003-04, 2004-05, 2005-06, 2009-10 and 2010-11, respectively. Because the Redevelopment Agency did not have sufficient funds to make the legally required payments, it borrowed funds from its Low and Moderate-Income Housing Fund ("LMIHF"), as authorized by each of those statutes (the "SERAF Loans").

Assembly Bill 1X 26 ("AB 26"), enacted in June 2011, and AB 1484 ("AB 1484"), enacted in June 2012 (collectively, the "Dissolution Act") required the dissolution of redevelopment agencies throughout the State and established certain procedures and requirements for the wind-down of their activities.

The Successor Agency to the Former Fontana Redevelopment Agency ("Successor Agency") is the successor entity to the former Redevelopment Agency and, pursuant to the Dissolution Act, is responsible for the wind-down of the affairs of the former Redevelopment Agency, including without limitation the performance and repayment of all enforceable obligations of the former Redevelopment Agency.

Pursuant to Health and Safety Code Section 34176, the City elected to retain the housing assets and functions previously performed by the Redevelopment Agency.

Health and Safety Code Section 34171(d)(1)(G) defines "enforceable obligations" to include amounts borrowed from, or payments owing to, the LMIHF, provided the repayment schedule is approved by the Oversight Board. Health and Safety Code Section 34176(e)(6)(B) provides that loans of monies borrowed from the LMIHF may be

repaid after fiscal year 2013-14, with certain restrictions and limitations. All such repayments must be transferred to a Low and Moderate Income Housing Asset Fund established pursuant to Section 34176(d) as a housing asset, and must be used in a manner consistent with the affordable housing requirements of the Community Redevelopment Law.

In addition to the requirement that the Oversight Board approve the repayment schedule, the Department of Finance ("DOF") has indicated that the SERAF loans listed on a ROPS require a resolution of the Oversight Board finding that these loans were for legitimate redevelopment purposes.

The SERAF payments were required by law, pursuant to Health and Safety Code Sections 33681.9, 33681.12, 33690 and 33690.5. Further, borrowing from the Low and Moderate Income Housing Fund to make the legally required SERAF payments was specifically authorized by each of those statutes. Health and Safety Code Section 33020 provides that "redevelopment" includes payment to school and community college districts in the years specified in Sections 33681.9 and 33681.12. In addition, Health and Safety Code Section 33020.5 provides that "redevelopment" also includes payments to school districts in the fiscal years specified in Sections 33690 and 33690.5.

SERAF loans are enforceable obligations pursuant to Health and Safety Code Section 34171(d)(1)(G), whereby such loan payments are to be repaid to the Low and Moderate Income Housing Asset Fund, with Oversight Board approval of the repayment schedule. SERAF loans will be placed on the next ROPS to be submitted to the Oversight Board and DOF.

The attached resolution has been prepared for consideration and approval by the Oversight Board, approving the Agreement for repayment of the SERAF Loans from the Low and Moderate Income Housing Fund, including the repayment schedule provided therein, and finding that the SERAF Loans were for legitimate redevelopment purposes. These loans will become enforceable obligations upon approval by the Oversight Board and DOF, subject to strict repayment limitations set out by statute.

FISCAL IMPACT:

The SERAF Loans will appear on future ROPS, which will list enforceable obligations of the former Redevelopment Agency, including the SERAF Loans, that are to be paid with property tax revenues allocated to the Successor Agency, subject to the payment priority provisions of the Dissolution Act.

MOTION:

Accept staff recommendation.

Oversight Board Action Report
September 19, 2014

SUBMITTED BY:



Lisa A. Strong
Management Services Director

APPROVED BY:



Kenneth R. Hunt
City Manager

Attachment:

- Resolution approving an Agreement to Repay Loans from the Low- and Moderate-Income Housing Fund of the Former Fontana Redevelopment Agency for legally required payments to the Supplemental Education Revenue Augmentation Fund (SERAF)

RESOLUTION NO. FOB 2014-_____

A RESOLUTION OF THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER FONTANA REDEVELOPMENT AGENCY APPROVING AN AGREEMENT TO REPAY LOANS FROM THE LOW-AND MODERATE-INCOME HOUSING FUND OF THE FORMER FONTANA REDEVELOPMENT AGENCY FOR LEGALLY REQUIRED PAYMENTS TO THE SUPPLEMENTAL EDUCATIONAL REVENUE AUGMENTATION FUND (SERAF) AND MAKING FINDINGS RELATED THERETO

WHEREAS, pursuant to the provisions of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.), the City Council of City activated the Fontana Redevelopment Agency (the "Redevelopment Agency"); and

WHEREAS, pursuant to Health and Safety Code Sections 33681.9, 33681.12, 33690 and 33690.5, the Redevelopment Agency was required to make payments to the Supplemental Educational Revenue Augmentation Fund ("SERAF") for fiscal years 2003-04, 2004-05, 2005-06, 2009-10 and 2010-11, respectively; and

WHEREAS, because the Redevelopment Agency did not have sufficient funds to make the payments, it borrowed funds from its Low and Moderate-Income Housing Fund ("LMIHF"), as authorized by each of those statutes (the "SERAF Loans"); and

WHEREAS, Assembly Bill 1X 26 ("AB 26"), enacted in June 2011, and AB 1484 ("AB 1484"), enacted in June 2012 (collectively, the "Dissolution Act") required the dissolution of redevelopment agencies and established certain procedures and requirements for the wind-down of their activities; and

WHEREAS, the Successor Agency to the Former Fontana Redevelopment Agency ("Successor Agency") is the successor entity to the former Redevelopment Agency and, pursuant to the Dissolution Act, is responsible for the wind-down of the affairs of the former Redevelopment Agency, including without limitation the performance and repayment of all enforceable obligations of the former Redevelopment Agency; and

WHEREAS, pursuant to Health and Safety Code Section 34176, the City of Fontana ("City") elected to retain the housing assets and functions previously performed by the Redevelopment Agency; and

WHEREAS, Health and Safety Code Section 34171(d)(1)(G) defines "enforceable obligations" to include amounts borrowed from, or payments owing to, the LMIHF, provided the repayment schedule is approved by the Oversight Board; and

WHEREAS, Health and Safety Code Section 34176(e)(6)(B) provides that loans of monies borrowed from the LMIHF may be repaid after fiscal year 2013-14, with

RESOLUTION NO. FOB 2014 -

certain restrictions and limitations, including that all such repayments must be transferred to a Low and Moderate Income Housing Asset Fund established pursuant to Section 34176(d) as a housing asset, and must be used in a manner consistent with the affordable housing requirements of the Community Redevelopment Law; and

WHEREAS, in addition to the requirement that the Oversight Board approve the repayment schedule, the Department of Finance ("DOF") has indicated that the SERAF loans listed on a ROPS require a resolution of the Oversight Board finding that these loans were for legitimate redevelopment purposes; and

WHEREAS, the City and Successor Agency have prepared and approved an Agreement to Repay Loans From the Low- and Moderate-Income Housing Fund of the Former Fontana Redevelopment Agency for Legally Required Payments to the Supplemental Educational Revenue Augmentation Fund (SERAF) ("SERAF Loan Repayment Agreement") to acknowledge the amount of the SERAF Loans currently outstanding, to provide for the repayment of the outstanding amounts borrowed from the LMIHF, and to have the payments deposited into the newly-created Low- and Moderate-Income Housing Asset Fund to be used by the City, as the housing successor, for affordable housing purposes, as provided in Health and Safety Code Section 34176(e)(6)(A);

NOW, THEREFORE, THE OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER FONTANA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by reference.

Section 2. Finding. The Oversight Board hereby finds and determines that the loan and advance of funds from the LMIHF of the former Redevelopment Agency for the payment of the legally required SERAF payments were for legitimate redevelopment purposes. This finding is based on the following facts:

a. The funds were borrowed from the LMIHF solely and explicitly to make the required payments into SERAF pursuant to Health and Safety Code Sections 33681.9, 33681.12, 33690 and 33690.5, which sections specifically state in subsection (f) of each of said Sections, that it was the intent of the Legislature that said payments would directly or indirectly assist in the financing or refinancing, in whole or in part, of the community's redevelopment projects pursuant to Section 16 of Article XVI of the California Constitution.

b. Health and Safety Code Section 33020 provides that "redevelopment" includes payment to school and community college districts in the years specified in Sections 33681.9 and 33681.12. In addition, Health and Safety Code Section 33020.5 provides that "redevelopment" also includes payments to school districts in the fiscal years specified in Sections 33690 and 33690.5.

Section 3. Approval of SERAF Loan Repayment Agreement. The Oversight

RESOLUTION NO. FOB 2014 -

Board hereby approves the SERAF Loan Repayment Agreement between the City and the Successor Agency, in substantially the form currently on file with the Secretary of the Oversight Board, including without limitation the repayment schedule set forth therein.

Section 4. Repayment of SERAF Loans. Notwithstanding any terms and conditions set forth in the SERAF Loan Repayment Agreement, the repayment of amounts owing to the City under the SERAF Loan Repayment Agreement shall be subject to the limitations and restrictions set forth in Health and Safety Code Sections 34176(e)(6) and 34191.4(b).

Section 5. Severability. If any provision of this Resolution to the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Effective Date. This Resolution shall become effective in accordance with Health and Safety Code Section 34179(h), which authorizes the Department of Finance to review all actions taken by the Oversight Board.

APPROVED and ADOPTED this 19th day of September, 2014.

Evelyne Ssenkoloto, Chairperson
Oversight Board of the Successor Agency to the
Fontana Redevelopment Agency

ATTEST:

John Roberts, Secretary
Oversight Board of the Successor Agency to the
Fontana Redevelopment Agency

**AGREEMENT TO REPAY LOANS FROM LOW- AND MODERATE INCOME
HOUSING FUND OF THE FORMER FONTANA REDEVELOPMENT AGENCY FOR
LEGALLY REQUIRED PAYMENTS TO THE SUPPLEMENTAL EDUCATIONAL
REVENUE AUGMENTATION FUND (SERAF)**

THIS AGREEMENT (this "Agreement") is entered into this _____ day of _____, 2014, by and between the SUCCESSOR AGENCY TO THE FORMER FONTANA REDEVELOPMENT AGENCY, a public body (the "Successor Agency") and the CITY OF FONTANA, in its capacity as the Housing Successor to the former Fontana Redevelopment Agency ("City").

RECITALS

The City and the Successor Agency (individually, a "Party" and collectively, the "Parties") enter into this Agreement with reference to the following facts and circumstances:

A. Pursuant to the provisions of the California Community Redevelopment Law (Health and Safety Code Section 33000 et seq.), the City Council of City activated the Fontana Redevelopment Agency (the "Redevelopment Agency").

B. Pursuant to Health and Safety Code Sections 33681.9, 33681.12, 33690 and 33690.5, the Redevelopment Agency was required to make payments to the Supplemental Educational Revenue Augmentation Fund ("SERAF") for fiscal years 2003-04, 2004-05, 2005-06, 2009-10 and 2010-11, respectively. Because the Redevelopment Agency did not have sufficient funds to make the payments, it borrowed funds from its Low and Moderate-Income Housing Fund ("LMIHF"), as authorized by each of those statutes (the "SERAF Loans").

C. Assembly Bill 1X 26 ("AB 26"), enacted in June 2011, and AB 1484 ("AB 1484"), enacted in June 2012 (collectively, the "Dissolution Act") required the dissolution of redevelopment agencies and established certain procedures and requirements for the wind-down of their activities.

D. The Successor Agency is the successor entity to the former Redevelopment Agency and, pursuant to the Dissolution Act, is responsible for the wind-down of the former Redevelopment Agency, including without limitation the performance and repayment of all enforceable obligations of the former Redevelopment Agency.

E. Pursuant to Health and Safety Code Section 34176, the City elected to retain the housing assets and functions previously performed by the Redevelopment Agency.

F. Health and Safety Code Section 34176(e)(6)(B) provides that after fiscal year 2013-14, loans of monies borrowed from the Low and Moderate Income Housing Fund may be repaid, with certain restrictions and limitations.

G. The parties desire to enter into this Agreement to acknowledge the amount of the SERAF Loans currently outstanding, to provide for the repayment of the outstanding amounts borrowed from the LMIHF, and to have the payments deposited into the newly-created Low- and

Moderate-Income Housing Asset Fund to be used by the City, as the housing successor, for affordable housing purposes, as provided in Health and Safety Code Section 34176(e)(6)(A).

AGREEMENT

NOW, THEREFORE, for good and valuable consideration, including the mutual promises and covenants contained herein, the Parties mutually agree as follows:

1. Recitals. All of the above recitals are true and correct and are incorporated herein.

2. Purpose. The purpose of this Agreement is to document the obligation to repay the SERAF Loans as an enforceable obligation to be listed by the Successor Agency on each successive Recognized Obligation Payment Schedule ("ROPS"), as required to be prepared under Health and Safety Code Section 34177, until such time as the SERAF Loans have been fully repaid.

3. Loan Amount. The Parties acknowledge that the current outstanding amount owed under the SERAF Loans is as follows:

a.	FY 2003-04	\$ 1,009,830
b.	FY 2004-05	2,075,620
c.	FY 2005-06	2,243,605
d.	FY 2009-10	17,750,000
e.	FY 2010-11	<u>3,000,000</u>
	Total of Loans	\$ 26,079,055
	Amount Repaid under EOPS	\$ <u>6,000,000</u>
	Remaining Outstanding Balance:	\$ 20,079,055

4. Schedule of Repayment. Pursuant to Health and Safety Code Section 34176(e)(6)(B), repayments of SERAF Loans are restricted to the formula set forth therein. Therefore the repayment of the SERAF Loan each fiscal year shall be equal to the maximum amount allowed under Health and Safety Code Section 34176(e)(6)(B).

5. Deposit in Low- and Moderate-Income Housing Asset Fund. Repayments of the SERAF Loans shall be made to the City as the housing successor. City shall deposit such repayments in a Low- and Moderate-Income Housing Asset Fund, established pursuant to Health and Safety Code Section 34176(d), and shall use such repayment amounts in accordance with the requirements for such Fund.

[Signatures on following page]

IN WITNESS WHEREOF, the City, as the housing successor, and Successor Agency have executed this Agreement as of the date first set forth above.

CITY OF FONTANA, as Housing Successor

By: _____
Kenneth R. Hunt, City Manager

ATTEST:

By: _____
City Clerk

APPROVED AS TO FORM:
Best Best & Krieger, LLP

By: _____
City Attorney

**SUCCESSOR AGENCY TO THE FORMER
FONTANA REDEVELOPMENT AGENCY**

By: _____
Kenneth R. Hunt, Executive Director

ATTEST:

By: _____
Successor Agency Secretary

APPROVED AS TO FORM:
Best Best & Krieger, LLP

By: _____
Successor Agency Counsel

**OVERSIGHT BOARD ACTION REPORT
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
September 19, 2014**

FROM: Management Services Department

SUBJECT: Resolution Approving Recognized Obligation Payment Schedule (ROPS) 14-15B from January 1, 2015, through June 30, 2015

RECOMMENDATION:

- 1) Adopt **Resolution No. FOB 2014-** _____ by the Oversight Board for Successor Agency to the Fontana Redevelopment Agency approving a Recognized Obligation Payment Schedule pursuant to Health and Safety Code Sections 34177(l) for January 1, 2015, through June 30, 2015.
- 2) Determine that this action is exempt from the California Environmental Quality Act and direct staff to file a Notice of Exemption.

BACKGROUND:

AB 1X 26 dissolved the Fontana Redevelopment Agency ("Agency") as of February 1, 2012. The City of Fontana ("RDA Successor Agency") is the successor agency to the Agency.

One of the responsibilities of the RDA Successor Agency is to prepare a draft ROPS for each six (6) month fiscal period listing the nature, amount, and source(s) of payment of all outstanding "enforceable obligations" (as defined by law) of the dissolved Agency to be paid or performed by the RDA Successor Agency. Each ROPS is required to be forward-looking and show obligations over each six month fiscal period.

The "enforceable obligations" listed in the ROPS may include the following: (1) bonds; (2) loans legally required to be repaid pursuant to a payment schedule with mandatory repayment terms; (3) payments required by the federal government preexisting obligations to the state or obligations imposed by state law; (4) judgments, settlements or binding arbitration decisions that bind the agency; (5) legally binding and enforceable agreements or contracts; (6) contracts or agreements necessary for the continued administration or operation of the agency, including agreements to purchase or rent office space, equipment and supplies; and (7) amounts borrowed from or payments owing to the Low and Moderate Income Housing Fund that had been deferred as of June 29, 2011.

Staff has completed the Recognized Obligation Payment Schedule for the period of January 1, 2015 through June 30, 2015. These ROPS were approved by the RDA

Oversight Board Action Report
September 19, 2014

Successor Agency on September 9, 2014, and copies were sent to the county and state. Once approved by the Oversight Board, the ROPS will be submitted to the County of San Bernardino Auditor-Controller, the State Controller's office and the State Department of Finance and posted on the RDA Successor Agency's website.

FISCAL IMPACT:

No funds are involved with the approval of the ROPS.

MOTION:

Accept staff recommendation.

SUBMITTED BY:



Lisa A. Strong
Management Services Director

APPROVED BY:



Kenneth R. Hunt
City Manager

Attachment:

Resolution approving a ROPs for January 1, 2015 through June 30, 2015

RESOLUTION NO. FOB 2014-_____

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I) FOR JANUARY 1, 2015 THROUGH JULY 30, 2015

WHEREAS, pursuant to Health and Safety Code Section 34173(d), the City of Fontana ("RDA Successor Agency") is the successor agency to the dissolved Fontana Redevelopment Agency ("Agency"), as confirmed by Resolution No. 2012-001 adopted on January 10, 2012; and

WHEREAS, pursuant to Health and Safety Code Section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

WHEREAS, Health and Safety Code Section 34177(l)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861, requires the RDA Successor Agency to prepare a "recognized obligation payment schedule" ("ROPS") listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from January 1, 2015, through June 30, 2015; and

WHEREAS, Health and Safety Code Section 34177(l)(2)(B) requires that the RDA Successor Agency submit a copy of the ROPS to the county administrative officer, the county auditor-controller, and the Department of Finance at the same time that the successor agency submits the Recognized Obligation Payment Schedule to the oversight board for approval; and

WHEREAS, Health and Safety Code Section 34177(m) requires that the ROPS for the period January 1, 2015, through June 30, 2015, shall be submitted by the RDA Successor Agency to the county auditor-controller, and both the Controller's office and the Department of Finance and be posted on the RDA Successor Agency's Internet Web site, after approval by the oversight board, no later than October 3, 2014.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY, DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City

Resolution No. FOB 2014-_____

Clerk, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

Section 3. Approval of ROPS. The Oversight Board hereby approves the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to the county auditor-controller, and both the Controller's office and the Department of Finance, and posting on the RDA Successor Agency's Internet Web site no later than October 3, 2014.

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The City Clerk, acting on behalf of the Oversight Board, shall certify to the adoption of this Resolution.

Section 7. Effective Date. This Resolution shall become effective immediately upon its adoption.

APPROVED and ADOPTED this 19th day of September, 2014.

Evelyne Ssenkoloto, Chairperson
Oversight Board of the Successor Agency to the
Fontana Redevelopment Agency

ATTEST:

John Roberts, Secretary
Oversight Board of the Successor Agency to the
Fontana Redevelopment Agency

Resolution No. FOB 2014-_____

I, John Roberts, acting as the Secretary of the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency, do hereby certify that the foregoing Resolution is the actual Resolution duly and regularly adopted by the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency at a regular meeting on the 19th day of September, 2014, by the following vote to-wit:

AYES:

NOES:

ABSENT:

ABSTAIN:

John Roberts, Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
FOR JANUARY 1, 2015, THROUGH JUNE 30, 2015

[Attached behind this page]

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary
 Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Fontana
Name of County: San Bernardino

Current Period Requested Funding for Outstanding Debt or Obligation		Six Month Total
A	Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 1,179,847
B	Bond Proceeds Funding (ROPS Detail)	
C	Reserve Balance Funding (ROPS Detail)	
D	Other Funding (ROPS Detail)	1,179,847
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 24,718,016
F	Non-Administrative Costs (ROPS Detail)	23,998,074
G	Administrative Costs (ROPS Detail)	719,942
H	Current Period Enforceable Obligations (A+E):	\$ 25,897,863

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	24,718,016
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(1,653,287)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 23,064,729

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	24,718,016
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	
N	Adjusted Current Period RPTTF Requested Funding (L-M)	24,718,016

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name _____
 Title _____
 /s/ _____
 Signature _____
 Date _____

Recognized Obligation Payment Schedule (ROPS 14-15b) - ROPS Detail
January 1, 2015 through June 30, 2015

(Report Amounts in U.S. Dollars)

Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Data	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding			Funding Source	RPTTF	
									Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		Reserve			
									Bond Proceeds	Retired	Other Funds			
1	2000 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/2000	Bonds Issued On or Before 12/31/2000	12/31/2021	Wells Fargo (Trustee)	Wells Fargo (Trustee)	Debt service for refunding bonds - non-housing projects	Downtown	\$ 2,164,402,947	\$ 6,700,000	N	\$ 1,179,847	\$ 23,569,374	
4	2000 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/2000	Bonds Issued On or Before 12/31/2021	12/31/2021	Wells Fargo (Trustee)	Wells Fargo (Trustee)	Trustee fees	Downtown			18,900	N		
5	2000 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/2000	Bonds Issued On or Before 12/31/2021	12/31/2021	Bond Logistics	Bond Logistics	Arbitrage rebate calculation fees	Downtown			10,500	N		
6	1974 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	12/31/1987	US Bank (Trustee)	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects	Jumpa Hills	\$ 2,036,350	N				
8	1997A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/97	Bonds Issued On or Before 12/31/97	10/17/2027	US Bank (Trustee)	US Bank (Trustee)	Trustee fees	Jumpa Hills			54,300	N		
9	1974A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	12/31/2027	US Bank (Trustee)	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects	Jumpa Hills			1,700	N		
10	1998A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	04/10/1999	US Bank (Trustee)	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects	Jumpa Hills			1,587,188	N		
12	1999A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	07/10/1999	US Bank (Trustee)	US Bank (Trustee)	Trustee fees	Jumpa Hills			54,300	N		
13	1999A Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	07/10/1999	Bond Logistics	Bond Logistics	Arbitrage rebate calculation fees	Jumpa Hills			38,500	N		
14	2001A Tax Allocation Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	Revenue Bonds Issued On or Before 12/31/10	3/1/2001	US Bank (Trustee)	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects	North Fortuna			31,410,023	N		
16	2001A Tax Allocation Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	Revenue Bonds Issued On or Before 12/31/10	3/1/2001	US Bank (Trustee)	US Bank (Trustee)	Trustee fees	North Fortuna			30,000	N		
17	2003A Tax Allocation Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	Revenue Bonds Issued On or Before 12/31/10	10/15/2003	US Bank (Trustee)	US Bank (Trustee)	Debt service for bonds - non-housing projects	North Fortuna			72,792,353	N		
18	2003B Tax Allocation Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	Revenue Bonds Issued On or Before 12/31/10	10/15/2003	US Bank (Trustee)	US Bank (Trustee)	Debt service for bonds - housing projects	North Fortuna			14,295,985	N		
21	2003A&B Tax Allocation Revenue Bonds	Revenue Bonds Issued On or Before 12/31/10	Revenue Bonds Issued On or Before 12/31/10	10/10/2003	US Bank (Trustee)	US Bank (Trustee)	Trustee fees	North Fortuna			59,400	N		
22	2005A Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	10/17/2005	US Bank (Trustee)	US Bank (Trustee)	Debt service for bonds - non-housing projects	North Fortuna			171,048,000	N		
24	2005A Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	10/20/2005	US Bank (Trustee)	US Bank (Trustee)	Debt service for bonds - non-housing projects	North Fortuna			171,048,000	N		
25	2005A Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	01/17/2001	US Bank (Trustee)	US Bank (Trustee)	Trustee fees	North Fortuna			72,515,000	N		
26	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	07/04/2004	US Bank (Trustee)	US Bank (Trustee)	Debt service for bonds - non-housing projects	Sierra Corridor			18,810,023	N		
29	2004 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	07/04/2004	US Bank (Trustee)	US Bank (Trustee)	Trustee fees	Sierra Corridor			30,000	N		
30	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	03/22/2007	US Bank (Trustee)	US Bank (Trustee)	Debt service for bonds - non-housing projects	Sierra Corridor			58,968,213	N		
32	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	03/22/2007	US Bank (Trustee)	US Bank (Trustee)	Trustee fees	Sierra Corridor			41,509	N		
33	1998 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	01/41/1998	BNY Mellon (Trustee)	BNY Mellon (Trustee)	Debt service for refunding bonds - non-housing projects	SWIP			40,900,903	N		
35	1998 Tax Allocation Refunding Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	01/41/1998	BNY Mellon (Trustee)	BNY Mellon (Trustee)	Trustee fees	SWIP			28,000	N		
36	2003 Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	10/17/2003	BNY Mellon (Trustee)	BNY Mellon (Trustee)	Debt service for bonds - non-housing projects	SWIP			23,382,773	N		
39	2003 Subordinate Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	Bonds Issued On or Before 12/31/10	11/05/2003	BNY Mellon (Trustee)	BNY Mellon (Trustee)	Trustee fees	SWIP			47,500	N		
43	2004 Lease Revenue Bonds	Fees	Fees	12/31/02	BNY Mellon (Trustee)	BNY Mellon (Trustee)	Trustee fees	SWIP			8,400	N		
51	Owner Participation Agreement	Non-Bonded	Non-Bonded	11/11/03	Ten Ninety Ltd	Ten Ninety Ltd	Public improvement costs				1,178,647	2,620,153		
53	Lease Agreement	Non-Bonded	Non-Bonded	02/01/04	East Buchanan	East Buchanan	Term and Basin lease agreement				131,250	23,250		

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
(Based on amounts in March 2014 Delinquent)

Annual Report for the Year Ended June 30, 2013 (Report Amounts in Whole Dollars)

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

Report Accounting In Whole Dollars

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <https://rad.dof.ca.gov/rad/>.

Reported for the ROPs 13-14B (January 1, 2014 through June 30, 2014) Periodic Adjustments
Recognized Obligation Payment Schedule (ROP 13-14B) - Report of Prior Period Adjustments
Reported Amounts in Whole Dollars
Section 34188 (a)

Reported for the ROPS 13-14S (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) Section 34180 (a) Recognized Obligation Payment Schedules (ROPS 14-15S) - Report of Prior Period Adjustments (Report Amounts in Whole Dollars)

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Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes

January 1, 2015 through June 30, 2015

Item #	Notes/Comments
4	Amount estimated based on prior year's payment
12	Amount estimated based on prior year's payment
13	Amount estimated based on prior year's payment
16	Amount estimated based on prior year's payment
24	Amount estimated based on prior year's payment
32	Amount estimated based on prior year's payment
43	Amount estimated based on prior year's payment
53	This item has been included in prior ROPS at \$6,000 per year, but has not been paid due to a paperwork error. This payment represents 4 years of payments (2011, 2012, 2013, 2014) at \$6,000 per year (\$24,000) less the title insurance fee (\$750) to straighten out the error. After this catchup payment, the obligation will return to \$6,000 per year.
83	Amount estimated based on prior year's payment
84	Amount estimated based on prior year's payment