

**MINUTES OF THE OVERSIGHT BOARD
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
FRIDAY, SEPTEMBER 20, 2013**

CALL TO ORDER/ROLL CALL:

The Meeting of the Oversight Board, Fontana Redevelopment Successor Agency, was called to order at 9:03 a.m., which was held on Friday, September 20, 2013, in the Fontana City Hall, Executive Conference Room, 8353 Sierra Avenue, Fontana, California.

OSB Members Present: Chair Evelyne Ssenkoloto, OSB Members Dr. Eric Bishop, Kathryn Brann, and Susan Killian. OSB Members Absent: Vice-Chair Acquanetta Warren, OSB Members John Roberts and Laura Mancha.

OSB Staff Present: David Edgar, Deputy City Manager, Administrative Services; Cecilia Lopez-Henderson, Deputy City Clerk; and Lisa Strong, Management Services Director.

PUBLIC COMMUNICATIONS: There were no public communications received.

A. APPROVAL OF MINUTES FROM JUNE 14, 2013 FONTANA OVERSIGHT BOARD MEETING

ACTION: Motion was made by OSB Member Bishop and seconded by OSB Member Brann to approve the June 14, 2013 Minutes of the Oversight Board Meeting, Fontana Redevelopment Successor Agency. Motion passed by vote of Ayes: 4; Noes: 0; Absent: 3 (Vice-Chair Warren, and OSB Members Roberts and Mancha).

B. RESOLUTION NO. 2013-03 FOR CONSIDERATION OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 13-14B

Lisa Strong, Management Services Director, presented a staff report on the Recognized Obligation Payment Schedule (ROPS). Ms. Strong provided an overview of the items contained in the report and the process that followed its preparation, including the submittal to the California Department of Finance (DOF). Different types of fees included in the ROPS were discussed, including attorney and administrative fees, and current and future management of fees. Ms. Strong stated that the ROP's "Adjusted Current Period Requested Funding" totaled an amount of \$21,600,000.00 which included \$90-\$95 million in Tax Increment Funds that were generated in Fontana's project areas. Ms. Strong provided a thorough breakdown of all fees and the percentage of funds received by the City, and noted that all figures provided were solely estimates and not exact figures.

Ms. Strong stated that the California Department of Finance (DOF) requested a fund balance schedule from the City, but did not provide the City with any direction as to what was to be included in the report. Ms. Strong stated that the City would submit what it thought the DOF would like to see and would later correct any errors or missing information after directed to do so by the DOF.

Ms. Strong stated that funding from the Department of Finance (DOF) was expected to be received by January, 2014, once it concluded its review process. Ms. Strong advised the OSB Board Members that to meet the DOF's October 1, 2013 submittal deadline, the OSB would need to reach a decision before that date.

ACTION: Motion was made by OSB Member Brann and seconded by OSB Member Bishop to adopt FOB Resolution No. 2013-03 approving the Recognized Obligation Payment Schedule (ROPS 13-14B). Motion passed by vote of Ayes: 4; Noes: 0; Absent: 3 (Vice-Chair Warren, and OSB Members Roberts and Mancha).

C. UPDATE ON THE LONG-RANGE PROPERTY MANGEMENT PLAN (LRPMP)

David Edgar, Deputy City Manager, provided an update on the Long Range Property Management Plan (LRPMP). Mr. Edgar noted that since its submittal, the City had multiple conversations with the California Department of Finance (DOF) pertaining to the plan. The City had received nine requests by the DOF for additional information (four for clarification, and five for extensive requests of additional information), which could be attributed to the following:

1. The DOF wished to confirm the information in the original submitted document;
2. The DOF sought an opportunity to negate the transfer to the City, and instead intended the City to sell the properties.

Mr. Edgar noted that all the additional documentation that was provided to the DOF supported the actions and goals of the OSB.

Mr. Edgar shared his concern over four properties that he believed the DOF may question as follows:

1. Chaffey College: the timeline for its construction was scheduled too far ahead.
2. Downtown Parking Lot (behind restaurant): the properties were purchased together and the DOF would like the City to sell them together.

3. Center Stage Theater: the property was categorized as an income producing property.
4. North Fontana In-N-Out/Theater Property: uncertainty of the property.

Mr. Edgar stated that statutorily the DOF had no set timeline in place, but would like to provide a response letter by the end of September 2013, before the next round of ROPS would begin. Mr. Edgar stated that if the City received the approval letter by that date, procedures and a schedule for the processing of the properties could be placed on the agenda. Mr. Edgar stated that if the City did not receive a letter by October 1, 2013, a letter may be received in November or December. Once the City received the letter, the OSB would meet to review the process and schedule for transferring the properties.

Mr. Edgar concluded that the process could take the City through the balance of 2014 to finalize the transfer of all properties.


D. STAFF/BOARD MEMBER COMMUNICATION

OBS Member Bishop asked if members could receive a link to the Recognized Obligation Payment Schedule along with the meeting's agenda.


David Edgar, Deputy City Manager, shared that if the City received a reply from the DOF by September 2013, a meeting would be scheduled for November 2013. If a letter was received by November 2013, a meeting would be scheduled in early January, 2014.

ADJOURNMENT:

Chairperson Ssenkoloto announced that the next Fontana Oversight Board Meeting was to be held at a date to be determined. The OSB Meeting was adjourned at 9:27 a.m.



John Roberts
Secretary



Evelyn Ssenkoloto
Chairperson