

**MINUTES OF THE OVERSIGHT BOARD
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
FRIDAY, NOVEMBER 2, 2012**

CALL TO ORDER/ROLL CALL:

The Meeting of the Oversight Board, Fontana Redevelopment Successor Agency, was called to order at 9:03 a.m., which was held on Friday, November 2, 2012, in the Fontana City Hall, Executive Conference Room, 8353 Sierra Avenue, Fontana, California.

OSB Members Present: Chairperson Evelyne Ssenkoloto, Vice-Chair Acquanetta Warren (arrived at 9:06 a.m.), and OSB Members Dr. Eric Bishop, Laura Mancha and John Roberts. OSB Members Absent: Alejandro Alvarez and Lynne Fischer.

OSB Staff Present: David Edgar, Deputy City Manager, Administrative Services; Lisa Strong, Management Services Director; and Cecilia Lopez-Henderson, Administrative Project Coordinator (Recording Secretary).

PUBLIC COMMUNICATIONS: There were no public communications received.

A. APPROVAL OF MINUTES FROM OCTOBER 19, 2012 MEETING

ACTION: Motion was made by OSB Member Roberts and seconded by OSB Member Bishop to approve the October 19, 2012 Minutes of the Oversight Board Meeting, Fontana Redevelopment Successor Agency. Motion passed by vote of Ayes: 4; Noes: 0; Absent: 3.

B. RESOLUTION APPROVING THE DUE DILIGENCE REVIEW OF THE LOW AND MODERATE INCOME HOUSING FUND

Chairperson Ssenkoloto asked whether any written communication was received on this matter. Recording Secretary Cecilia Lopez-Henderson stated that no written communication was received.

Lisa Strong, Director of Management Services, provided the staff report and stated that the Due Diligence Review is for the Low to Moderate Income Housing Fund, which was done by the City's external auditors, Lance Soll & Lunghard. Ms. Strong stated that the auditors basically reviewed all the transactions in the Low and Moderate Income Housing Fund from January 1, 2011 through June 30, 2012. Based on the report, the amount to be transferred to the County for disbursement to the other taxing entities is zero; no money is due to the County for distribution to the other entities. Ms. Strong

stated that the auditors have started the second Due Diligence Review of All Other Funds and the report will be ready soon.

Chairperson Ssenkoloto stated that no written communication or public comment cards were received on this item. The public comment session was closed and the motion was called.

ACTION: Motion was made by OSB Member Bishop, seconded by OSB Member Roberts to adopt Resolution No. FOB 2012-10 approving the Due Diligence Review of the Low and Moderate Income Housing Fund; motion carried by a vote of Ayes: 4; Noes: 0; Absent: 3.

C. STAFF/BOARD MEMBERS COMMUNICATION

There were no other comments received from the OSB Members.

Deputy City Manager David Edgar provided brief comments regarding the submission of the Due Diligence Review to the State Department of Finance (DOF) for certification. The DOF has 30 days to respond and request additional information.

Mr. Edgar stated that the next OSB Meeting is Friday, November 30, 2012, 9:00 a.m.

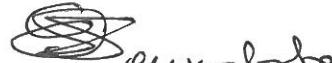
ADJOURNMENT:

Chairperson Ssenkoloto adjourned the Fontana Oversight Board Meeting at 9:07 a.m.



Lynne Fischer

Secretary



Evelyne Ssenkoloto

Chairperson