

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency:

City of Fontana

County:

San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)

		24-25 A Total (July - December)	24-25 B Total (January - June)	ROPS 24-25 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 10,186,375	\$ 117,513	\$ 10,303,888
B	Bond Proceeds	-	-	-
C	Reserve Balance	10,186,375	-	10,186,375
D	Other Funds	-	117,513	117,513
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 15,687,244	\$ 20,169,364	\$ 35,856,608
F	RPTTF	15,562,244	20,044,364	35,606,608
G	Administrative RPTTF	125,000	125,000	250,000
H	Current Period Enforceable Obligations (A+E):	\$ 25,873,619	\$ 20,286,877	\$ 46,160,496

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety Code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

David Wert

Chairman

Name

Title



January 11, 2024

Signature

Date

City of Fontana Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail																								
July 1, 2024 through June 30, 2025																								
(Report Amounts in Whole Dollars)																								
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 24-25 Total	24-25 A (July - December)					24-25 A Total	24-25 B (January - June)					24-25 B Total		
											Fund Sources						Fund Sources							
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF			
25	1991 Jr. Lien Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	1/1/1991	6/10/2032	US Bank (Trustee)	Non-housing projects	North Fontana	\$ 332,847,076	\$ 46,160,496	\$ -	\$ 10,186,375	\$ -	\$ 15,562,244	\$ 125,000	\$ 25,873,619	\$ -	\$ -	\$ 117,513	\$ 20,044,364	\$ 125,000	\$ 20,286,877			
51	Owner Participation Agreement	OPA/DDA/Construction	1/1/1983	6/30/2033	Ten Ninety Ltd	Public improvement costs	Jurupa Hills	34,250,513	N	\$ 4,281,314						\$ -		117,513	4,163,801		\$ 4,281,314			
53	Lease Agreement	Miscellaneous	9/6/1994	9/6/2032	Earl Buchanan	Tamarind Basin lease agreement	Jurupa Hills	107,962,966	N	\$ 8,027,800						6,020,850			2,006,950			\$ 2,006,950		
68	Administrative Costs	Admin Costs	7/1/2024	6/30/2025	City of Fontana	Administrative costs	All	78,000	N	\$ 6,000						6,000								
68	2017A TARB	Refunding Bonds	11/8/2017	10/1/2036	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects	Downtown, North Fontana, Sierra Corridor, SWIP	250,000	N	\$ 250,000						125,000	\$ 125,000				125,000	\$ 125,000		
89	2017B TARB	Refunding Bonds	11/8/2017	10/1/2036	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects	Downtown, North Fontana, Sierra Corridor, SWIP	168,842,675	N	\$ 23,676,825						5,712,500		9,009,975			8,954,350		\$ 8,954,350	
90	2017A&B Trustee fees	Fees	11/8/2017	10/1/2036	US Bank (Trustee)	Trustee Fees	Downtown, North Fontana, Sierra Corridor, SWIP	3,751,294	N	\$ 1,374,682						425,000		475,419			474,263		\$ 474,263	
91	2018A TARB	Refunding Bonds	6/26/2018	10/1/2027	US Bank (Trustee)	Debt service for refunding bonds - non-housing projects	Jurupa Hills	17,378,375	N	\$ 8,493,875						7,000							\$ -	
92	2018A Trustee fees	Fees	6/26/2018	10/1/2027	US Bank (Trustee)	Trustee Fees	Jurupa Hills	51,500	N	\$ 7,000						7,000							\$ -	
93	RDA Arbitrage Report	Fees	7/1/2024	6/30/2025	BLX	Arbitrage Report	All	36,000	N	\$ 36,000						36,000							\$ -	

City of Fontana Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H
ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)		Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount			9,452,750	506,226	45,822	Received funds in FY2020-21 for FY2021-22 debt service payments for line items 88, 88, and 91.
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller			117,513	35,775,429		Loan receivable payments and interest income received.
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			9,452,750	168,589	26,229,162	Accumulated interest income and loan receivable payments received were applied to debt service payments.
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					9,498,750	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC	No entry required				93,339	
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 455,150	\$ 0	

City of Fontana Recognized Obligation Payment Schedule (ROPS 24-25) - Notes July 1, 2024 through June 30, 2025

Item #	Notes/Comments
25	Funding source for the \$117,513 (Other Funds) are interest income and collection of receivables
51	The amount reflects total due for Owner Participation Agreement of \$8,027,800
53	
88	Debt service is split between ROPS A and B per bond indenture. Reserve funds are due to received monies in FY2023-24 for Debt Service payments in FY2024-2025.
89	Debt service is split between ROPS A and B per bond indenture. Reserve funds are due to received monies in FY2023-24 for Debt Service payments in FY2024-2025.
90	Fees are estimated.
91	Debt service must be available beginning of calendar year per bond indenture. Reserve funds are due to received monies in FY2023-24 for Debt Service payments in FY2024-2025.
92	Fees are estimated.
93	Arbitrage report for the Successor Agency bonds.