AGENDA
OVERSIGHT BOARD MEETING
FONTANA REDEVELOPMENT SUCCESSOR AGENCY

FRIDAY, APRIL 20, 2012
9:00 A.M.

Fontana City Hall
Executive Conference Room
8353 Sierra Avenue
Fontana, CA 92335

ALEJANDRO ALVAREZ
Fontana Unified School District
County Superintendent of Education Appointment

CIRIACO "CID" PINEDO
Chaffey Community College District
Chaffey College Appointment

JOHN B. ROBERTS
City of Fontana
Fontana Fire Protection District Appointment

LYNNE FISCHER
County of San Bernardino
Board of Supervisors Appointment

PUBLIC MEMBER APPOINTMENT
County of San Bernardino
Board of Supervisors Appointment

EVELYNE SSENKOLOTO, Chair
City of Fontana
Employee Appointment

ACQUANETTA WARREN, Vice-Chair
City of Fontana
Mayor Appointment

In compliance with the Americans with Disabilities Act, the City of Fontana is wheelchair accessible. If other special Assistance is required, please contact the Fontana City Clerk's Office (350-7602) 48 hours prior to the scheduled meeting so the Oversight Board can make reasonable arrangements.

AGENDA
OVERSIGHT BOARD MEETING
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
FRIDAY, APRIL 20, 2012
9:00 A.M.

This meeting will take place in the Fontana City Hall – Executive Conference Room located at 8353 Sierra Avenue, Fontana, CA 92335

Welcome to a meeting of the Oversight Board – Fontana Redevelopment Successor Agency. A complete agenda packet is located on the table in the Executive Conference Room. To address the Board, please fill out a card located at the entrance indicating your desire to speak on either a specific agenda item or under Public Communications and give it to the Recording Secretary. Your name will be called when it is your turn to speak. In compliance with Americans with Disabilities Act, the Executive Conference Room is wheel chair accessible.

Traducción en Español disponible a petición. Favor de notificar al Departamento "City Clerk". Para mayor información, favor de marcar el número 350-7602.

CALL TO ORDER/ROLL CALL:

PUBLIC COMMUNICATIONS:

This is an opportunity for citizens to speak for up to five minutes on items **not** on the agenda, but within the Oversight Board's jurisdiction. The Board is prohibited by law from discussing or taking immediate action on non-agendized items.

ITEM (A-E):

A. Oath of Office (Lynne Fischer)

B. Appointment of Secretary

C. Approval of Minutes from April 6, 2012 Meeting

D. Resolution Approving Second Recognized Obligation Payment Schedule (ROPS) from July 1, 2012 – December 31, 2012

E. Staff/ Board Member Communications

ADJOURNMENT:

Next Meeting: Next Oversight Board meeting is scheduled for Friday, June 15, 2012 at 9:00 A.M. in the Fontana City Hall, Executive Conference Room located at 8353 Sierra Avenue, Fontana, CA 92335.

MINUTES OF THE OVERSIGHT BOARD
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
FRIDAY, APRIL 6, 2012

CALL TO ORDER/ROLL CALL:

The Meeting of the Oversight Board, Fontana Redevelopment Successor Agency, was called to order at 9:08 a.m. and was held on Friday, April 6, 2012, in the Fontana City Hall, Executive Conference Room, 8353 Sierra Avenue, Fontana, California.

PUBLIC COMMUNICATIONS:

There were no public communications received.

A. INTRODUCTION OF OVERSIGHT BOARD MEMBERS AND STAFF

Deputy City Manager David Edgar, as staff liaison to the Oversight Board (OSB), opened the meeting and self-introductions by the Oversight Board Members and staff were provided as follows:

Ciriaco "Cid" Pinedo, Chaffey Community College District, Chaffey College Appointment; Vice President of Administrative Services for External Affairs at Chaffey Community College and also sits on the Planning Commission for the City of La Verne;

Dena Fuentes, County of San Bernardino, Board of Supervisors Appointment; Director of Community Development and Housing; added that this will be her first and last meeting, as Ms. Lynne Fischer, Administrative Analyst III in the County Administrative Office, will be appointed as her replacement;

Alejandro Alvarez, Fontana Unified School District, County Superintendent of Education Appointment; Associate Superintendent for Business Services for the Fontana Unified School District;

Evelyne Ssenkoloto, City of Fontana Employee Appointment; Administrative Analyst in the City Clerk's Department, was employed nine years with Fontana Redevelopment Agency, and over 11 years employed with the City;

John B. Roberts, City of Fontana, Fire District Appointment; Vice President of the Fontana Fire Protection District (formerly Central Valley Fire Protection District); current Mayor Pro Tem for Fontana; employed 32 years with the County and also serves on the County's Oversight Board; and

Acquanetta Warren, City of Fontana, Mayor Appointment, and Mayor of the City of Fontana

Sandra Medina, Deputy City Clerk, City of Fontana
Lisa Strong, Management Services Director, City of Fontana
Delmar Williams, Jeff Balinger, Peter Choi, City Attorney, Best Best & Krieger
Cecilia Lopez-Henderson, Administrative Project Coordinator, City Clerk's Dept.
Menandro Lindo, IT Department
Debbie Brazill, Deputy City Manager, Development Services
Ken Hunt, City Manager
Dawn Brooks, Accounting Manager

B. OATH OF OFFICE

Deputy City Clerk Sandra Medina administered the Oaths of Office to Mr. Pinedo, Ms. Fuentes, Mr. Alvarez, Ms. Ssenkoloto, Mr. Roberts, and Ms. Warren.

C. ELECTION OF CHAIR AND VICE-CHAIR

ACTION: OSB Member Roberts nominated Evelyne Ssenkoloto as Chair, seconded by OSB Member Fuentes. Motion passed unanimously by vote of 5-0.

ACTION: OSB Member Roberts nominated Acquanetta Warren as Vice-Chair, seconded by OSB Member Fuentes. Motion passed unanimously by vote of 5-0.

D. RECEIVED INFORMATION ON BROWN ACT

City Attorney Jeff Ballinger summarized the Brown Act and stated that the Oversight Board's proceedings are subject to the Brown Act. The agendas are prepared in advance of the meeting; no discussions can occur concerning items that are off the agenda; conversations concerning agenda items cannot form a consensus or cannot come to a decision prior to the meeting, as these discussions must take place during the course of the meeting; and closed session items on real property negotiations or personnel issues are allowed.

E. APPROVE MEETING SCHEDULE

Deputy City Manager Edgar stated that the next meeting of the Oversight Board will be on Friday, April 20, 2012, 9:00 a.m., in the Fontana City Hall, Executive Conference Room concerning the second ROPs document review. Future meetings will be scheduled around two events: financially related to ROPs and any interaction with the Department of Finance (DOF) and property disposition. The property dispositions will not be right away because the County has been given direction by the DOF to undertake a review, which will be completed by the middle of July. In addition, there is some legislation introduced by Steinberg that may require Oversight Boards, Successor Agencies or cities to develop a strategic plan for the disposition of property. In any case, a plan is being compiled to show what properties are on file and to discuss the disposition of those properties. At the June 15 meeting, the Oversight Board will be meeting to discuss three properties: a lease extension with the Hilton Garden Inn Hotel in South Fontana, a lease agreement with Alfredo's Restaurant in San Bernardino, and easement issues in conjunction with a college that is being developed on Sierra Avenue.

Mr. Edgar stated that future meetings will be as needed, which could be other days of the week and encouraged the Oversight Board Members to provide suggestions as to dates and times, other than Fridays, that are more convenient.

F. ROLES AND RESPONSIBILITIES OF THE OVERSIGHT BOARD

A Power Point presentation concerning the roles and responsibilities of the Oversight Board was provided by Delmar Williams, Best Best & Krieger, a copy of which is on file in the City Clerk's Department. Legal Counsel Williams summarized that as of February 1, 2012, the Fontana Redevelopment Agency was dissolved and the Fontana Successor Agency took over "winding down" the affairs of the redevelopment agency. The Oversight Board (OSB) is established by appointments from local agencies and must report names of the Chairperson and OSB Members to the Department of Finance by May 1, 2012. OSB Members serve at the pleasure of the appointment authority, and the OSB is dissolved when all RDA debts have been paid. Technically, Best Best & Krieger does not represent the Oversight Board but serves as legal counsel to the Successor Agency.

The basic duties of the OSB include disposing of RDA assets, winding up RDA affairs, oversee development of RDA properties, and other duties. The OSB's responsibilities are fiduciary and the OSB Members have personal immunity from suit for their actions taken while OSB Members. Four members of the OSB form a quorum to act and four OSB Members are needed to approve an action. The decisions of the OSB are subject to review by the Department of Finance (DOF); therefore, there is a three-day waiting period on all actions to become effective.

OSB Member Fuentes inquired about the three day response for actions adopted by the OSB. Legal Counsel Williams stated that the three days is from the time the DOF receives the action. The DOF has three days to determine whether they have objections and then 10 more days to state the problem.

Legal Counsel Williams concluded that the OSB meetings are subject to the Brown Act, California Public Records Act and the Political Reform Act and added that the OSB Members must file a Form 700.

G. RESOLUTION DESIGNATING CONTACT PERSON FOR DEPARTMENT OF FINANCE INQUIRIES

ACTION: Motion was made by OSB Member Roberts, seconded by OSB Member Pinedo and passed unanimously by vote of 6-0 to adopt Resolution No. FOB 2012-01 of the Oversight Board approving the designation of Lisa Strong, Management Services Director, as the contact person for the Department of Finance inquiries.

H. RESOLUTION DIRECTING THE TRANSFER OF REDEVELOPMENT AGENCY HOUSING ASSETS AND FUNCTIONS TO THE FONTANA HOUSING AUTHORITY

Management Services Director Lisa Strong presented the staff report, of which a complete copy is on file in the City Clerk's Department. Ms. Strong stated that this is a housekeeping item in that the Fontana Housing Authority was selected as the successor agency to the low to mod income housing fund, and so basically everything was transferred to the Fontana Housing Authority as of July 1. However, there is language in the dissolution act that requires the OSB to take an action to transfer those assets and obligations.

OSB Member Fuentes stated that one of the exhibits contains a lot of financial detail and had several questions concerning what is considered enforceable obligations. Ms. Strong inquired that once the obligations are transferred to the Housing Authority, as the successor agency, does that take it out of the purview of the OSB? Legal Counsel Williams responded that it does remove it from the purview of the OSB.

ACTION: Motion was made by Vice-Chair Warren, seconded by OSB Member Roberts and passed unanimously by vote of 6-0 to adopt Resolution No. FOB 2012-02 of the Oversight Board directing the transfer of Redevelopment Agency housing assets and functions to the Fontana Housing Authority.

I. RESOLUTION APPROVING INITIAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FROM JANUARY 1, 2012 THROUGH JUNE 30, 2012.

Management Services Director Lisa Strong presented the staff report, of which a complete copy is on file in the City Clerk's Department. OSB Member Fuentes requested clarification on Item 4 and Item 5 on the ROPs list, which is financial obligation for other need housing and was executed post June 28. OSB Member Fuentes stated that redevelopment agencies could not enter into agreements post June 28, so what were the authorities for entering into any agreements? Deputy City Manager Edgar interjected and stated that this is a prior agreement for senior housing with Elderly Housing Development & Operations Corporation (EHDOC), and was a follow up to the original agreement that was put in place with the EHDOC to construct two additional housing projects and that is why this item is before you. OSB Member Fuentes questioned whether the City had a Disposition and Development Agreement (DDA) or real estate agreement that had multiple phases. Deputy City Manager Edgar responded in the affirmative. OSB Member Fuentes questioned whether the item was formally presented to the Agency Board. Mr. Edgar responded in the affirmative. OSB Member Fuentes inquired how an item went forward to the Agency Board when the Supreme Court directed all Agency Board transactions be held in abeyance. Mr. Edgar stated that it was considered an amendment to a prior agreement. The underlying agreement was approved prior to the moratorium being put into place.

Legal Counsel Williams added there was a responsibility to proceed under enforceable obligations and not permit things to go into default.

OSB Member Fuentes questioned Items 11 and 12 on the ROPs list regarding the old timer foundation, and whether the funds had been expended or is the program still being implemented. Deputy City Manager Edgar responded that the program is still being implemented until June 30, and at that time, the program will terminate. OSB Member Fuentes questioned whether this also applied to Item 15, first time home buyers' assistance program. Mr. Edgar responded in the affirmative. Mr. Edgar added that for the old timer foundation, first time home buyers, and emergency grant program, everyone who had been involved has been put on notice that as of June 30, the programs will terminate.

OSB Member Fuentes stated that she assumes that Best Best & Krieger is fine with continuing to execute agreements post February 1 for down payment and rehabilitation. Legal Counsel Ballinger responded that these would be Housing Authority related and he is comfortable with it. OSB Member Fuentes referred to the City's cost allocation plan, Items 15 through 21. OSB Member Fuentes questioned the difference between employee costs and staffing costs. Ms. Strong stated that the City handles the cost internally to be able to trace it back to the books, and again this is for the City's ease. Ms. Strong added that the City prepares a cost allocation plan that is run every year for all funds and allocated administrative costs. OSB Member Fuentes questioned whether the cost allocation plan ties in with the administrative cap. Ms. Strong responded that the low-mod amount is not calculated into the administrative costs on the ROPs, so it is not part of the calculation for ROPs. OSB Member Fuentes stated that there is no reliance on the Housing Authority for trust fund expenses if everything has been shifted. Ms. Strong stated that the City is not asking for any payments for these obligations and that several loans for ERAF payments were made and those repayments are shown on the ROPs.

Vice-Chair Warren clarified that the programs that end on June 30 are old timers, low income senior, emergency repairs, and first time home buyers. Deputy City Manager Edgar responded correct.

ACTION: Motion was made by OSB Member Roberts, seconded by Vice-Chair Warren and passed unanimously by vote of 6-0 to adopt Resolution No. FOB 2012-03 of the Oversight Board approving initial Recognized Obligation Payment Schedule (ROPS) from January 1, 2012 through June 30, 2012.

J. STAFF/BOARD MEMBER COMMUNICATIONS

Vice-Chair Warren asked about the DOF meetings. OSB Member Fuentes stated that the DOF does not take calls or emails. City Manager Ken Hunt stated that there is a lack of consistency with the DOF and everyone is treated differently. Mr. Hunt added that we will be meeting with the Auditor-Controller, and the Auditor-Controller will conduct the audits, so there is a lot to be done by June 30.

In closing, Chairperson Ssenkoloto thanked everyone for attending and gave a special thanks for being selected to serve as Chairperson.

ADJOURNMENT:

The Fontana Oversight Board Meeting adjourned by consensus at 10:31 a.m.

Sandra Medina
Deputy City Clerk

Evelyne Ssenkoloto
Chairperson

OVERSIGHT BOARD ACTION REPORT
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
APRIL 20, 2012

FROM: Administrative Services Organization

SUBJECT: Resolution Approving Second Recognized Obligation Payment Schedule (ROPS) from July 1, 2012 through December 31, 2012

RECOMMENDED ACTION

Adopt Resolution No. FOB 2012-___ by the Oversight Board for Successor Agency to the Fontana Redevelopment Agency approving a Recognized Obligation Payment Schedule for July 1, 2012 through December 31, 2012 pursuant to Health and Safety Code sections 34177(l) and 34180(g).

BACKGROUND

Pursuant to Health and Safety Code section 34172, the Fontana Redevelopment Agency ("Agency") was dissolved as of February 1, 2012. The City of Fontana ("Successor Agency") is the successor agency of the Agency. The Oversight Board is responsible for approving the actions of the Successor Agency pursuant to Health and Safety Code section 34179.

ISSUES/ANALYSIS

One of the Successor Agency's responsibilities pursuant to Health and Safety Code section 34177(l) is to prepare a draft Recognized Obligation Payment Schedule ("ROPS") by April 15, 2012, listing all of the outstanding debts and obligations of the former Agency for the period from July 1, 2012, through December 31, 2012, submit the draft ROPS to the County of San Bernardino Auditor-Controller for certification as to its accuracy, and, upon the Auditor-Controller's certification, submit the draft ROPS to the Oversight Board for approval.

The draft ROPS was prepared by the Successor Agency and submitted to the Auditor-Controller as of April 15, 2012. It now requires Oversight Board approval in order to become effective pursuant to Health and Safety Code sections 34177(l) and 34180(g). Upon Oversight Board approval, the Successor Agency should, prior to May 15, 2012, provide a copy of the approved ROPS to the Auditor-Controller, the State of California Controller and the DOF, and post the approved ROPS on the Successor Agency's website.

Pursuant to Health and Safety Code section 34179(h), because the DOF may review Oversight Board actions, the Oversight Board's action to approve the ROPS is not effective for three business days, pending a request for review by the DOF.

FISCAL IMPACT
No funds are involved with the approval of the ROPS or the Successor Agency's administrative budget.

SUBMITTED BY:	**APPROVED BY:**
David Edgar, Deputy City Manager	**Ken Hunt,** City Manager

ATTACHMENT

1. Adopt Resolution No. FOB 2012-___ by the Oversight Board for Successor Agency to the Fontana Redevelopment Agency approving a Recognized Obligation Payment Schedule for July 1, 2012 through December 31, 2012 pursuant to Health and Safety Code sections 34177(l) and 34180(g).

RESOLUTION NO. FOB 2012- ____

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY, APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2012 THROUGH DECEMBER 31, 2012 PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34177(l) AND 34180(g)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Fontana ("Successor Agency") is the successor agency to the dissolved Fontana Redevelopment Agency ("Agency"), confirmed by Resolution No. 2012-001 adopted on January 10, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency's oversight board pursuant to Health and Safety Code section 34179(a); and

WHEREAS, Health and Safety Code Section 34177(l)(2) requires the Successor Agency to prepare a "recognized obligation payment schedule" listing outstanding obligations of the Agency to be performed by the Successor Agency during the time period from July 1, 2012, through December 31, 2012 ("ROPS"); and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the ROPS to either the County of San Bernardino Auditor-Controller, or its designee, for the external auditor's review and certification as to the accuracy of the ROPS; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the ROPS certified by the external auditor to the Oversight Board for approval and, upon such approval, the Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the Successor Agency's website; and

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency's establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

WHEREAS, Successor Agency staff has prepared a draft of the ROPS and submitted it to the County of San Bernardino Auditor-Controller prior to April 15, 2012.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. **Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. **CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk of the City of Fontana, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

Section 3. **Approval of the ROPS.** The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code sections 34177 and 34180.

Section 4. **Implementation.** The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of San Bernardino Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution, or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and prior to May 15, 2012, and to post the ROPS on the Successor Agency's website.

Section 5. **Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. **Certification.** The City Clerk of the City of Fontana, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Section 7. **Effective Date.** Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

APPROVED AND ADOPTED THIS 20th day of April, 2012.

____
Evelyne Ssenkoloto, Chairperson
Oversight Board of the Successor Agency to the Fontana Redevelopment Agency

ATTEST:

____
Secretary
Oversight Board of the Successor Agency
to the Fontana Redevelopment Agency

Resolution No. FOB 2012-

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE July 2012 to December 2012 PERIOD

Name of Successor Agency City of Fontana

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	$ 2,335,597,656.29	$ 91,927,984.85
	Total Due for Six Month Period	
Outstanding Debt or Obligation	$ 56,923,719.12	
Available Revenues other than anticipated funding from RPTTF	$ 24,331,727.00	
Enforceable Obligations paid with RPTTF	$ 31,642,710.80	
Administrative Cost paid with RPTTF	$ 949,281.32	
Pass-through Payments paid with RPTTF	$ -	
Administrative Allowance (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	$ 949,281.32	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

Name of Redevelopment Agency: Fontana RDA

Project Area(s): RDA Project Area All

FORM A - Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Binder	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF) Payments by month: July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total
1)	1	2000 Tax Allocation Refunding Bonds	12/13/00	Wells Fargo	Refund non-housing projects	Downtown	8,941,378.75	900,058.75	RPTTF		450,029.38					$ 450,029.38
2)		1997A Tax Allocation Refunding Bonds	12/05/97	US Bank	Refund non-housing projects	Jurupa Hills	69,927,575.00	3,160,750.00	RPTTF			3,160,750.00				$ 3,160,750.00
3)		1999A Tax Allocation Refunding Bonds	06/10/99	US Bank	Refund non-housing projects	Jurupa Hills	24,296,183.12	2,769,853.75	RPTTF			2,769,853.75				$ 2,769,853.75
4)		2001A Tax Allocation Rev Bonds	03/01/01	US Bank	Refund non-housing projects	North Fontana	42,817,893.75	4,593,506.25	RPTTF		2,296,753.13					$ 2,296,753.13
5)		2003A Tax Allocation Bonds	10/16/03	US Bank	Non-housing projects	North Fontana	79,351,079.42	2,627,628.76	RPTTF		1,313,814.38					$ 1,313,814.38
6)		2003B Tax Allocation Bonds	10/16/03	US Bank	Housing projects	North Fontana	16,011,480.00	687,574.00	RPTTF		343,787.00					$ 343,787.00
7)		2005A Tax Allocation Bonds	01/20/05	US Bank	Non-housing projects	North Fontana	192,458,068.75	8,340,681.25	RPTTF			4,170,340.63				$ 4,170,340.63
8)		1991 Jr. Lien Tax Allocation Bonds	1991	City of Fontana	Non-housing projects	North Fontana	85,626,283.00	4,281,314.15	RPTTF						2,140,657.08	$ 2,140,657.08
9)		2004 Tax Allocation Bonds	07/08/04	US Bank	Non-housing projects	Sierra Corridor	20,898,060.00	916,005.00	RPTTF		458,002.50					$ 458,002.50
10)		2007 Tax Allocation Bonds	03/22/07	US Bank	Non-housing projects	Sierra Corridor	65,345,256.25	2,560,612.50	RPTTF		1,280,306.25					$ 1,280,306.25
11)		1998 Tax Allocation Refunding Bonds	08/14/98	BNY Mellon	Refund non-housing projects	SWIP	47,626,560.00	2,663,757.50	RPTTF		1,331,878.75					$ 1,331,878.75
12)		2003 Subordinate Tax Allocation Bonds	11/06/03	BNY Mellon	Non-housing projects	SWIP	26,304,028.27	1,170,444.50	RPTTF			585,222.25				$ 585,222.25
13)	3	City loan	1981	City of Fontana	Project administrative costs advanced	Downtown	1,050,464.29	500,000.00	RPTTF						250,000.00	$ 250,000.00
14)	4	City loan	12/16/86	City of Fontana (Sewer)	Public improvement costs	Jurupa Hills	8,408,764.71	0.00	RPTTF							$ -
15)	5	Property purchase agreement	03/11/08	City of Fontana	Property purchase	North Fontana	94,962,132.43	3,826,646.44	RPTTF			1,913,323.22				$ 1,913,323.22
16)	6	Housing fund loan	2004/06/10/11	Low/Mod Inc Hsg Fund	Borrowed for ERAF/SERAF payments	SWIP	26,079,247.00	6,000,000.00	RPTTF							$ -
17)	9	Owner Participation Agreement	1983	Ten Ninety, Ltd.	Public improvement costs	Jurupa Hills	1,494,330,060.00	6,000,000.00	RPTTF	3,000,000.00						$ 3,000,000.00
18)	10	Lease agreement	09/06/94	Earl Buchanan	Tamarind Basin Lease Agreement	Jurupa Hills	12,000.00	12,000.00	RPTTF	6,000.00						$ 6,000.00
19)	11	2003 PFA Lease Revenue Bonds (reimb agrmt)	02/12/03	BNY Mellon	Public improvement costs	SWIP	3,053,600.00	765,525.00	RPTTF			382,762.50				$ 382,762.50
20)	13	Owner Participation Agreement	09/18/01	Lock & Load Self Storage	Reimbursement agreement	SWIP	110,909.00	25,000.00	RPTTF							$ -
21)	15	Bond Trustee contract	12/13/00	Wells Fargo	Trustee fees	Downtown	52,700.00	2,500.00	RPTTF							$ -
22)	16	Bond Trustee contract	1997/99	US Bank	Trustee fees	Jurupa Hills	181,900.00	9,100.00	RPTTF		5,300.00					$ 5,300.00
23)	17	Bond Trustee contract	2001/03/05	US Bank	Trustee fees	North Fontana	192,800.00	9,100.00	RPTTF						2,530.00	$ 2,530.00
24)	18	Bond Trustee contract	2004/07	US Bank	Trustee fees	Sierra Corridor	95,030.00	3,200.00	RPTTF			1,400.00				$ 1,400.00
25)	19	Bond Trustee contract	1998/2003	BNY Mellon	Trustee fees	SWIP	173,230.00	7,000.00	RPTTF			1,800.00		2,200.00		$ 4,000.00
26)	20	Arbitrage Rebate Report contract	08/10/99	Bond Logistix	Arbitrage Rebate Report preparation	Downtown	51,750.00	2,500.00	RPTTF						2,500.00	$ 2,500.00
27)		Arbitrage Rebate Report contract	08/10/99	Bond Logistix	Arbitrage Rebate Report preparation	Jurupa Hills	95,000.00	4,500.00	RPTTF							$ -
28)		Arbitrage Rebate Report contract	08/10/99	Bond Logistix	Arbitrage Rebate Report preparation	North Fontana	142,250.00	7,500.00	RPTTF							$ -
29)		Arbitrage Rebate Report contract	08/10/99	Bond Logistix	Arbitrage Rebate Report preparation	Sierra Corridor	144,500.00	5,000.00	RPTTF							$ -
30)		Arbitrage Rebate Report contract	08/10/99	Bond Logistix	Arbitrage Rebate Report preparation	SWIP	142,500.00	7,500.00	RPTTF							$ -
31)	21	Legal services	2000	Best, Best & Krieger	Legal counsel	Downtown	100,000.00	100,000.00	RPTTF	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	$ 50,000.00
32)		Legal services	2000	Best, Best & Krieger	Legal counsel	Jurupa Hills	100,000.00	100,000.00	RPTTF	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	$ 100,000.00
33)		Legal services	2000	Best, Best & Krieger	Legal counsel	North Fontana	200,000.00	200,000.00	RPTTF	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	16,666.67	$ 100,000.00
34)		Legal services	2000	Best, Best & Krieger	Legal counsel	Sierra Corridor	100,000.00	100,000.00	RPTTF	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	$ 50,000.00
35)		Legal services	2000	Best, Best & Krieger	Legal counsel	SWIP	100,000.00	100,000.00	RPTTF	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	8,333.33	$ 50,000.00
36)	26	Duncan Canyon Interchange	SANBAG Coop Agreement 12/06/06	Contractor	Construction	North Fontana	5,770,000.00	5,770,000.00	RPTTF	2,885,000.00						$ 2,885,000.00
37)		Duncan Canyon Interchange		City of Fontana	Construction management costs	North Fontana	577,000.00	577,000.00	RPTTF	288,500.00						$ 288,500.00
38)		Duncan Canyon Interchange		Contractor	Construction	North Fontana	3,504,000.00	0.00	RPTTF							$ -
39)		Duncan Canyon Interchange		City of Fontana	Construction management costs	North Fontana	350,400.00	0.00	RPTTF							$ -
40)	33	I-10/Cherry Interchange	05/10/10	SANBAG	Construction	SWIP	2,270,000.00	2,000,000.00	RPTTF			500,000.00			500,000.00	$ 1,000,000.00
41)		I-10/Cherry Interchange		City of Fontana	Project management costs	SWIP	227,000.00	200,000.00	RPTTF			50,000.00			50,000.00	$ 100,000.00
42)	34	I-10/Citrus Interchange		SANBAG	Construction	SWIP	12,151,429.59	2,000,000.00	RPTTF			500,000.00			500,000.00	$ 1,000,000.00
43)		I-10/Citrus Interchange		City of Fontana	Project management costs	SWIP	1,215,142.96	200,000.00	RPTTF			50,000.00			50,000.00	$ 100,000.00
44)	37	Audit	04/15/09	Lance, Soll & Lunghard, CPAs	Annual audit	All	50,000.00	50,000.00	RPTTF						50,000.00	$ 50,000.00
																$ -
		Totals - RPTTF Funding					$ 2,335,597,656.29	$ 63,256,257.85	N/A	$ 6,237,833.33	$ 7,538,204.71	$ 14,143,785.68	$ 58,333.33	$ 60,533.33	$ 3,604,020.41	$ 31,642,710.80
		Totals - Other Funding					$ -	$ 24,331,727.00	N/A	$ 24,331,727.00	$ -	$ -	$ -	$ -	$ -	$ 24,331,727.00
		Totals - Administrative Cost Allowance					$ -	$ 4,340,000.00	N/A	$ 158,213.55	$ 158,213.55	$ 158,213.55	$ 158,213.55	$ 158,213.55	$ 158,213.55	$ 949,281.32
		Totals - Pass Thru Payments					$ -	$ -	N/A	$ -	$ -	$ -	$ -	$ -	$ -	$ -
		Grand total - All Pages					$ 2,335,597,656.29	$ 91,927,984.85		$ 30,727,773.89	$ 7,696,418.27	$ 14,301,999.23	$ 216,546.89	$ 218,746.89	$ 3,762,233.96	$ 56,923,719.12

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund | Bonds - Bond proceeds | Other - reserves, rents, interest earnings, etc | Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: Fontana RDA

Project Area(s) RDA Project Area All

FORM B - All Revenue Sources Other Than Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source ***	Payable from Other Revenue Sources — Payments by month: July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total
1)	2000 Tax Allocation Refunding Bonds	Cash flow reserve	Wells Fargo	Refund non-housing projects	Downtown		446,000.00	Other	446,000.00						$ 446,000.00
2)	1997A Tax Allocation Refunding Bonds	Cash flow reserve	US Bank	Refund non-housing projects	Jurupa Hills										$ -
3)	1999A Tax Allocation Refunding Bonds	Cash flow reserve	US Bank	Refund non-housing projects	Jurupa Hills										$ -
4)	2001A Tax Allocation Rev Bonds	Cash flow reserve	US Bank	Refund non-housing projects	North Fontana		2,300,000.00	Other	2,300,000.00						$ 2,300,000.00
5)	2003A Tax Allocation Bonds	Cash flow reserve	US Bank	Non-housing projects	North Fontana		2,800,000.00	Other	2,800,000.00						$ 2,800,000.00
6)	2003B Tax Allocation Bonds	Cash flow reserve	US Bank	Housing projects	North Fontana		408,000.00	Other	408,000.00						$ 408,000.00
7)	2005A Tax Allocation Bonds	Cash flow reserve	US Bank	Non-housing projects	North Fontana		4,500,000.00	Other	4,500,000.00						$ 4,500,000.00
8)	2004 Tax Allocation Bonds	Cash flow reserve	US Bank	Non-housing projects	Sierra Corridor		450,000.00	Other	450,000.00						$ 450,000.00
9)	2007 Tax Allocation Bonds	Cash flow reserve	US Bank	Non-housing projects	Sierra Corridor		1,710,000.00	Other	1,710,000.00						$ 1,710,000.00
10)	1998 Tax Allocation Refunding Bonds	Cash flow reserve	BNY Mellon	Refund non-housing projects	SWIP		1,185,000.00	Other	1,185,000.00						$ 1,185,000.00
11)	2003 Subordinate Tax Allocation Bonds	Cash flow reserve	BNY Mellon	Non-housing projects	SWIP		817,000.00	Other	817,000.00						$ 817,000.00
12)	2003 PFA Lease Revenue Bonds	Cash flow reserve	BNY Mellon	Public improvement costs	SWIP		365,000.00	Other	365,000.00						$ 365,000.00
13)															$ -
14)															$ -
15)	2000 Tax Allocation Refunding Bonds	Bond reserve	Wells Fargo		Downtown		913,750.00	Other	913,750.00						$ 913,750.00
16)	1997A Tax Allocation Refunding Bonds	Bond reserve	US Bank		Jurupa Hills		3,114,332.00	Other	3,114,332.00						$ 3,114,332.00
17)	1999A Tax Allocation Refunding Bonds	Bond reserve	US Bank		Jurupa Hills		2,885,340.00	Other	2,885,340.00						$ 2,885,340.00
18)	2001A Tax Allocation Rev Bonds				North Fontana										$ -
19)	2003A Tax Allocation Bonds				North Fontana										$ -
20)	2003B Tax Allocation Bonds				North Fontana										$ -
21)	2005A Tax Allocation Bonds				North Fontana										$ -
22)	2004 Tax Allocation Bonds	Bond reserve	US Bank		Sierra Corridor		924,770.00	Other	924,770.00						$ 924,770.00
23)	2007 Tax Allocation Bonds				Sierra Corridor										$ -
24)	1998 Tax Allocation Refunding Bonds				SWIP										$ -
25)	2003 Subordinate Tax Allocation Bonds				SWIP										$ -
26)	2003 PFA Lease Revenue Bonds	Bond reserve	BNY Mellon		SWIP		1,512,535.00	Other	1,512,535.00						$ 1,512,535.00
27)															$ -
28)															$ -
29)															$ -
30)															$ -
31)															$ -
32)															$ -
															$ -
	Totals - LMIHF														$0.00
	Totals - Bond Proceeds														$0.00
	Totals - Other						$ 24,331,727.00		$24,331,727.00	$ -	$ -	$ -	$ -	$ -	$24,331,727.00
	Grand total - This Page					$ -	$ 24,331,727.00		$24,331,727.00	$ -	$ -	$ -	$ -	$ -	$24,331,727.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund | Bonds - Bond proceeds | Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund | Admin - Successor Agency Administrative Allowance

Name of Redevelopment Agency: Fontana RDA

Project Area(s) RDA Project Area All

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

								Payable from the Administrative Allowance Allocation **** Payments by month						
	Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-2013**	Funding Source **	July 2012	August 2012	September 2012	October 2012	November 2012	December 2012	Total
1)	Administrative costs *(limited to 5% cap)*	City of Fontana	Cost allocation	All			RPTTF	158,213.55	158,213.55	158,213.55	158,213.55	158,213.55	158,213.55	$ 949,281.32
2)			*Cost allocation plan for FY 2012/13*	*All*		*4,340,000.00*								$ -
3)														$ -
4)														$ -
5)														$ -
6)														$ -
7)														$ -
8)														$ -
9)														$ -
10)														$ -
11)														$ -
12)														$ -
13)														$ -
14)														$ -
15)														$ -
16)														$ -
17)														$ -
18)														$ -
19)														$ -
20)														$ -
21)														$ -
22)														$ -
23)														$ -
24)														$ -
25)														$ -
26)														$ -
27)														$ -
28)														$ -
29)														$ -
30)														$ -
31)														$ -
32)														$ -
														$ -
														$ -
														$ -
														$ -
	Totals - This Page				$ -	$ 4,340,000.00		$ 158,213.55	$ 158,213.55	$ 158,213.55	$ 158,213.55	$ 158,213.55	$ 158,213.55	$949,281.32

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund | Bonds - Bond proceeds | Other - reserves, rents, interest earnings, etc

LMIHF - Low and Moderate Income Housing Fund | Admin - Successor Agency Administrative Allowance

**** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D

Resolution No. FOB 2012-

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss
CITY OF FONTANA)

I, ____________, City Clerk of the City of Fontana, acting as the Secretary of the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency, do hereby certify that the foregoing Resolution No. ____ was duly and regularly adopted by the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency at a regular meeting thereof on the 20th day of April, 2012, and that the same was passed and adopted by the following vote, to wit:

AYES:
NOES:
ABSENT:
ABSTAIN:

____
Oversight Board Secretary