

AGENDA

OVERSIGHT BOARD MEETING

FONTANA REDEVELOPMENT SUCCESSOR AGENCY

**FRIDAY, APRIL 6, 2012
9:00 A.M.**

**Fontana City Hall-
Executive Conference Room
8353 Sierra Avenue
Fontana, CA 92335**

ALEX ALVAREZ
Fontana Unified School District
County Superintendent of Education Appointment

CIRIACO “CID” PINEDO
Chaffey Community College District
Chaffey College Appointment

JOHN B. ROBERTS
City of Fontana
Central Fire District Appointment

ACQUANETTA WARREN
City of Fontana
Mayor Appointment

DENA FUENTES
County of San Bernardino
Board of Supervisors Appointment

PUBLIC MEMBER APPOINTMENT
County of San Bernardino
Board of Supervisors Appointment

EVELYNE SSENKOLOTO
City of Fontana
Employee Appointment

In compliance with the Americans with Disabilities Act, the City of Fontana is wheelchair accessible. If other special Assistance is required, please contact the Fontana City Clerk's Office (350-7602) 48 hours prior to the scheduled meeting so the Oversight Board can make reasonable arrangements.

AGENDA
OVERSIGHT BOARD MEETING
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
FRIDAY, APRIL 6, 2012
9:00 A.M.

This meeting will take place in the Fontana City Hall – Executive Conference Room located at 8353 Sierra Avenue, Fontana, CA 92335

Welcome to a meeting of the Oversight Board – Fontana Redevelopment Successor Agency. A complete agenda packet is located on the table in the Executive Conference Room. To address the Board, please fill out a card located at the entrance indicating your desire to speak on either a specific agenda item or under Public Communications and give it to the Recording Secretary. Your name will be called when it is your turn to speak. In compliance with Americans with Disabilities Act, the Executive Conference Room is wheel chair accessible.

Traducción en Español disponible a petición. Favor de notificar al Departamento “City Clerk”. Para mayor información, favor de marcar el número 350-7602.

CALL TO ORDER/ROLL CALL:

PUBLIC COMMUNICATIONS:

This is an opportunity for citizens to speak for up to five minutes on items **not** on the agenda, but within the Oversight Board's jurisdiction. The Board is prohibited by law from discussing or taking immediate action on non-agendized items.

ITEM (A-L):

- A. Introduction of Oversight Board Members and Staff
- B. Oath of Office
- C. Election of Chair and Vice-Chair
- D. Receive Information on Brown Act
- E. Approve Meeting Schedule
- F. Roles and Responsibilities of the Oversight Board (Power Point Presentation by BB&K)
- G. Resolution Designating Contact Person for Department of Finance Inquiries
- H. Resolution Directing the Transfer of Redevelopment Agency Housing Assets and Functions to the Fontana Housing Authority
- I. Resolution Approving Initial Recognized Obligation Payment Schedule (ROPS) from January 1, 2012 through June 30, 2012
- J. Staff/ Board Member Communications

ADJOURNMENT:

Next Meeting: Next Oversight Board meeting will be held Friday, April 20, 2012 at 9:00 A.M. in the Fontana City Hall, Executive Conference Room located at 8353 Sierra Avenue, Fontana, CA 92335.

**OVERSIGHT BOARD ACTION REPORT
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
APRIL 6, 2012**

FROM: Administrative Services Organization

SUBJECT: Resolution Designating Contact for Department of Finance Inquiries

RECOMMENDED ACTION

Adopt Resolution No. _____ by the Oversight Board designating an official whom the State of California Department of Finance may contact pursuant to Health and Safety Code section 34179(h).

BACKGROUND

Pursuant to Health and Safety Code section 34172, the Fontana Redevelopment Agency ("Agency") was dissolved as of February 1, 2012. The City of Fontana ("Successor Agency") is the successor agency of the Agency. The Oversight Board is responsible for approving the actions of the Successor Agency pursuant to Health and Safety Code section 34179.

ISSUES/ANALYSIS

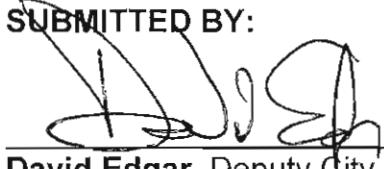
Health and Safety Code section 34179(h) provides that the State of California Department of Finance ("DOF") may review all oversight board actions. As such, all oversight board actions shall not be effective for three business days, pending a request for review by the DOF. Each oversight board is required to designate an official ("Oversight Board Contact") to whom the DOF may make such requests and who shall provide the DOF with the telephone number and e-mail contact information for the purpose of communicating with the DOF. The DOF instructs on its website that the identity and contact information of the Oversight Board Contact shall be emailed to the following email address: redevelopment_hotline@dof.ca.gov.

Staff recommends that the Oversight Board adopt Resolution No. _____, designating Lisa Strong, Director of Management Services, as the Oversight Board Contact, and direct the Oversight Board Contact to identify herself to the DOF and provide the DOF with her telephone number and e-mail contact information.

FISCAL IMPACT

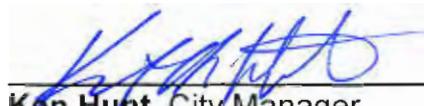
No funds are involved with the designation of the Oversight Board Contact.

SUBMITTED BY:



David Edgar, Deputy City Manager

APPROVED BY:



Ken Hunt, City Manager

ATTACHMENT

1. Oversight Board Resolution No. _____ designating an official whom the State of California Department of Finance may contact.

RESOLUTION NO. ____

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE DISSOLVED FONTANA
REDEVELOPMENT AGENCY, DESIGNATING AN
OFFICIAL WHOM THE STATE OF CALIFORNIA
DEPARTMENT OF FINANCE MAY CONTACT
PURSUANT TO HEALTH AND SAFETY CODE SECTION
34179(h)**

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Fontana (“Successor Agency”) is the successor agency to the dissolved Fontana Redevelopment Agency (“Agency”), confirmed by Resolution No. 2012-04 adopted on January 24, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency’s oversight board pursuant to Health and Safety Code section 34179(a); and

WHEREAS, Health and Safety Code section 34179(h) provides that each oversight board shall designate an official (“Oversight Board Contact”) to whom the State of California Department of Finance (“DOF”) may make requests regarding review of oversight board actions.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The designation of an Oversight Board Contact through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk of the City of Fontana, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

Section 3. Designation of Oversight Board Contact. The Oversight Board hereby designates Lisa Strong, Director of Management Services, as the Oversight Board Contact pursuant to Health and Safety Code Section 34179(h).

Section 4. Implementation. The Oversight Board Contact is hereby directed to identify herself to the DOF and provide the DOF with the Oversight Board Contact’s telephone number and e-mail contact information pursuant to Health and Safety Code section 34179(h).

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other

provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The City Clerk of the City of Fontana, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Section 7. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

APPROVED AND ADOPTED THIS 6th day of April, 2012.

Chairperson
Oversight Board of the Successor Agency to
the Fontana Redevelopment Agency

ATTEST:

Secretary
Oversight Board of the Successor Agency
to the Fontana Redevelopment Agency

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss
CITY OF FONTANA)

I, TONIA LEWIS, City Clerk of the City of Fontana, acting as the Secretary of the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency, do hereby certify that the foregoing Resolution No. ____ was duly and regularly adopted by the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency at a regular meeting thereof on the 6th day of April, 2012, and that the same was passed and adopted by the following vote, to wit:

AYES:
NOES:
ABSENT:
ABSTAIN:

Tonia Lewis, Oversight Board Secretary

**OVERSIGHT BOARD ACTION REPORT
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
APRIL 6, 2012**

FROM: Administrative Services Organization

SUBJECT: Resolution Directing the Transfer of Redevelopment Agency Housing Assets and Functions to the Fontana Housing Authority

RECOMMENDED ACTION

Adopt Resolution No. _____ by the Oversight Board directing the transfer of housing assets and functions and encumbered Low and Moderate Income Housing Funds to the Fontana Housing Authority pursuant to Health and Safety Code sections 34177 and 34181.

BACKGROUND

Pursuant to Health and Safety Code section 34172, the Fontana Redevelopment Agency ("Agency") was dissolved as of February 1, 2012. The City of Fontana ("Successor Agency") is the successor agency of the Agency. The Oversight Board is responsible for approving the actions of the Successor Agency pursuant to Health and Safety Code section 34179.

On May 3, 1994, the City Council adopted Resolution No. 94-38 to activate the Fontana Housing Authority ("Authority"), to ensure that the City of Fontana would be able to preserve and produce a safe and sanitary supply of dwellings for persons of low income at affordable rents within the City.

ISSUES/ANALYSIS

Pursuant to Health and Safety Code section 34176, the City of Fontana, as the entity that authorized the creation of the Agency, could elect to retain the housing assets and functions of the Agency upon the Agency's dissolution. If the City declined, all rights, powers, assets, liabilities, duties and obligations associated with the housing activities of the Agency, excluding any amounts in the Low and Moderate Income Housing Fund, would transfer to the local housing authority within the territorial jurisdiction of the Agency selected by the City, or to the State of California Department of Housing and Community Development, if no local housing authority existed. The City elected not to retain the housing assets and functions, and transferred them to the Authority, as provided in Resolution No. 2012-04, adopted on January 24, 2012.

Pursuant to Health and Safety Code section 34177(g), the Successor Agency is required to effectuate the transfer of housing functions and assets to the appropriate entity designated pursuant to Health and Safety Code section 34176. Pursuant to Health and Safety Code section 34181(c), the Oversight Board is to direct the

Successor Agency to transfer housing responsibilities and all rights, powers, duties and obligations along with any amounts on deposit in the Low and Moderate Income Housing Fund to the appropriate entity pursuant to Health and Safety Code section 34176. Exhibit A to Resolution No. ___, attached to this Agenda Report, provides a list of dissolved Agency housing assets to be considered by the Oversight Board for transfer by the Successor Agency to the Authority.

Pursuant to Health and Safety Code section 34177(d), the Successor Agency is required to remit only the unencumbered balances of Agency funds to the County of San Bernardino Auditor-Controller, including the unencumbered balance of the Low and Moderate Income Housing Fund ("Housing Fund"). Pursuant to Health and Safety Code section 34177(l), the Successor Agency has submitted, for Oversight Board approval, a Recognized Obligation Payment Schedule ("ROPS") setting forth the debts and obligations of the dissolved Agency which need to be paid, including debts and obligations related to housing projects to be paid from the Housing Fund. Exhibit B to Resolution No. ___ sets forth the housing projects and the amounts of encumbered funds from the Housing Fund to pay for such housing projects from the ROPS to be considered by the Oversight Board for transfer to the Authority, because the Authority, as provided above, upon receiving the responsibility of performing such housing projects, will also require the necessary funds encumbered for such purposes.

Based on the information presented above, staff recommends the Oversight Board adopt Resolution No. ___ directing the transfer of all housing assets and functions of the Agency, as well as Housing Fund monies encumbered for housing projects set forth in the ROPS, to the Authority.

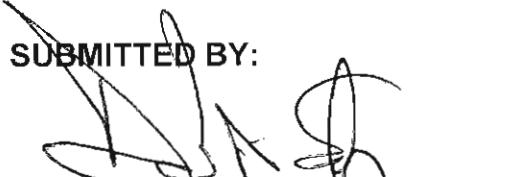
Pursuant to Health and Safety Code section 34179(h), because the State of California Department of Finance may review Oversight Board actions, the Oversight Board's action to approve the transfer of housing assets and functions to the Authority is not effective for three business days, pending a request for review by the State of California Department of Finance.

FISCAL IMPACT

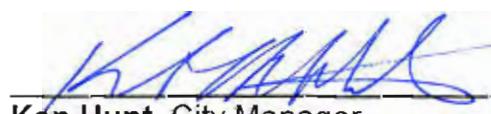
No funds are involved with the transfer of the housing functions and assets of the dissolved Agency to the Authority.

If approved, the Authority may be allocated encumbered Housing Fund monies for housing projects provided to the ROPS.

SUBMITTED BY:


David Edgar, Deputy City Manager

APPROVED BY:


Ken Hunt, City Manager

ATTACHMENT

1. Oversight Board Resolution No. ____ directing the transfer of housing assets and functions, and encumbered Housing Fund monies, to the Fontana Housing Authority pursuant to Health and Safety Code sections 34177 and 34181.

RESOLUTION NO. ____

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE DISSOLVED FONTANA
REDEVELOPMENT AGENCY, DIRECTING THE
TRANSFER OF THE FOLLOWING TO THE FONTANA
HOUSING AUTHORITY: (1) HOUSING ASSETS AND
FUNCTIONS PURSUANT TO HEALTH AND SAFETY
CODE SECTIONS 34177 AND 34181; AND (2)
ENCUMBERED LOW AND MODERATE INCOME
HOUSING FUNDS DESIGNATED FOR HOUSING
PROJECTS PURSUANT TO HEALTH AND SAFETY
CODE SECTION 34181**

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Fontana (“Successor Agency”) is the successor agency to the dissolved Fontana Redevelopment Agency (“Agency”), confirmed by Resolution No. 2012-04 adopted on January 24, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency’s oversight board pursuant to Health and Safety Code section 34179(a); and

WHEREAS, pursuant to Health and Safety Code section 34176, the City of Fontana, as the entity that authorized the creation of the Agency, elected not to retain the housing assets and functions previously performed by the Agency, and instead elected to transfer all rights, powers, assets, liabilities, duties and obligations associated with the housing activities of the Agency, excluding any amounts on deposit in the Low and Moderate Income Housing Fund, to the Fontana Housing Authority (“Authority”), as provided in Resolution No. ____ adopted on _____, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34177(g), the Successor Agency is required to effectuate the transfer of housing functions and assets to the appropriate entity designated pursuant to Health and Safety Code section 34176; and

WHEREAS, a list of all Agency housing assets to be transferred by the Successor Agency to the Authority is attached to this Resolution as Exhibit A; and

WHEREAS, pursuant to Health and Safety Code section 34177(d), the Successor Agency is required to remit only the unencumbered balances of Agency funds to the county-auditor controller, including the unencumbered balance of the Low and Moderate Income Housing Fund (“Housing Fund”); and

WHEREAS, pursuant to Health and Safety Code section 34177(l), the Successor Agency has submitted, for Oversight Board approval, a Recognized Obligation Payment Schedule (“ROPS”) setting forth the debts and obligations of the dissolved Agency which need

to be paid, including debts and obligations related to housing projects to be paid from the Housing Fund; and

WHEREAS, the Successor Agency desires to transfer funds from the Housing Fund encumbered for housing projects set forth in the ROPS, to the Authority for the Authority to be able to carry out such housing projects, which are provided in Exhibit B attached to this Resolution; and

WHEREAS, pursuant to Health and Safety Code section 34181(c), the Oversight Board is to direct the Successor Agency to transfer housing responsibilities and all rights, powers, duties and obligations along with any amounts on deposit in the Low and Moderate Income Housing Fund to the appropriate entity pursuant to Health and Safety Code section 34176.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The transfer of housing assets and functions through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk of the City of Fontana, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

Section 3. Designation and Direction to Transfer Housing Assets and Functions. The Oversight Board hereby designates the assets set forth in Exhibit A attached to this Resolution as the housing assets of the dissolved Agency to be transferred to the Authority, and directs the transfer of such housing assets by the Successor Agency, along with the transfer of all rights, powers, liabilities, duties and obligations associated with the housing activities of the dissolved Agency, to the Authority, pursuant to Health and Safety Code sections 34176, 34177 and 34181.

Section 4. Transfer of Encumbered Funds from the Housing Fund for Housing Projects. The Oversight Board hereby directs the Successor Agency to transfer the encumbered funds from the Housing Fund designated for housing projects set forth in the ROPS, all as provided in Exhibit B attached to this Resolution, to the Authority, pursuant to Health and Safety Code section 34181.

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The

Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The City Clerk of the City of Fontana, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Section 7. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

APPROVED AND ADOPTED THIS 6th day of April, 2012.

ATTEST:

Secretary
Oversight Board of the Successor Agency
to the Fontana Redevelopment Agency

Chairperson
Oversight Board of the Successor Agency to
the Fontana Redevelopment Agency

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss
CITY OF FONTANA)

I, TONIA LEWIS, City Clerk of the City of Fontana, acting as the Secretary of the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency, do hereby certify that the foregoing Resolution No. ____ was duly and regularly adopted by the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency at a regular meeting thereof on the 6th day of April, 2012, and that the same was passed and adopted by the following vote, to wit:

AYES:
NOES:
ABSENT:
ABSTAIN:

Tonia Lewis, Oversight Board Secretary

EXHIBIT A

HOUSING ASSETS OF THE DISSOLVED FONTANA REDEVELOPMENT AGENCY

[Attached behind this page]

Housing Assets

Estimated Values as of January 31, 2012

Cash in bank	263,120.78
F/A - debt service	0.57
F/A - rental agent	49,356.85
A/R - misc billing	3,687.50
Interest receivable	720,849.16
L/R - Toscana Apts	10,020,000.00
L/R - Paseo Verde PH III	5,816,189.23
L/R - Housing loans	560,088.43
L/R - Sr Housing PH II	2,500,000.00
L/R - Sr Housing PH III	7,153,253.88
L/R - Citrus Grove Apts	2,500,000.00
L/R - Sr Housing PH IV	6,834,538.60
L/R - Paseo Verde PH I	7,870,000.00
L/R - Ceres Way Apts	6,200,442.20
L/R - Paseo Verde PH II	6,250,000.00
Due from other governments	296,675.20
Advances for ERAF payments	26,079,247.00
Real property:	
0251-051-21 Vacant lot on Juniper 0.7 acres	
0251-051-22 9972 Juniper 1.37 acres	
0251-051-23 9988 Juniper 0.9 acres	
 Total estimated value @ January 31, 2012	 84,617,449.40

EXHIBIT B

ENCUMBERED HOUSING FUND MONIES AND RELATED HOUSING PROJECTS
SET FORTH IN THE ROPS

[Attached behind this page]

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Total
1) Disposition and Development Agreement	09/09/09	JHC-Ceres LLC	Loan for affordable housing project	Low/Mod Inc Hsg	4,109,042.00	4,109,042.00	LMiHF	\$ -
2) Affordable Housing Agreement	02/10/10	Fontana Toscana	Loan for affordable housing project	Low/Mod Inc Hsg	10,020,060.00	10,020,060.00	LMiHF	\$ -
3) Disposition and Development Agreement	03/02/11	Fontana Valley Hsg III Fbrns	Loan for affordable housing project	Low/Mod Inc Hsg	5,551,609.00	5,551,609.00	LMiHF	\$ -
4) Financial Assistance Commitment	03/22/11	Elderly Housing Dev & Ops	Loan for affordable housing project	Low/Mod Inc Hsg	6,500,000.00	0.00	LMiHF	\$ -
5) Financial Assistance Commitment	09/13/11	Elderly Housing Dev & Ops	Land acquisition for housing project	Low/Mod Inc Hsg	1,506,472.00	1,506,472.00	LMiHF	\$ -
6) Legal costs	2000	Best, Best & Krieger	Legal counsel	Low/Mod Inc Hsg	25,000.00	25,000.00	LMiHF	\$ 20,833.33
7) Contract services	06/27/11	Bails & Associates, Inc	PO #101050 Grant consultant services	Low/Mod Inc Hsg	2,814.50	2,814.50	LMiHF	\$ 2,191.25
8) Contract services	02/02/07	Americanor Community Svcs	Homebuyer been monitoring	Low/Mod Inc Hsg	3,128.00	3,128.00	LMiHF	\$ 1,881.25
9) Contract services	08/27/09	Rosenow Spevacek Group Inc	Housing consultant services	Low/Mod Inc Hsg	20,417.25	20,417.25	LMiHF	\$ 5,961.04
10) Contract services	08/27/09	Rosenow Spevacek Group Inc	Housing compliance monitoring	Low/Mod Inc Hsg	24,762.00	24,762.00	LMiHF	\$ 18,741.25
11) Single Family Home Improvement	07/01/11	Clifdimers Foundation	Health/safety emergency repairs	Low/Mod Inc Hsg	65,000.00	65,000.00	LMiHF	\$ 40,239.17
12) Single Family Home Improvement	FY 11/12 Budget	Low income seniors	Health/safety emergency repairs	Low/Mod Inc Hsg	58,000.00	58,000.00	LMiHF	\$ 42,112.50
13) Contract services	06/24/08	Dudek & Associates	EIR for zone changes	Low/Mod Inc Hsg	130,416.00	130,416.00	LMiHF	\$ 108,680.00
14) Operating costs - Housing Authority	FY 11/12 Budget	Fontana Housing Authority	Costs for ongoing operations	Low/Mod Inc Hsg	25,000.00	25,000.00	LMiHF	\$ 20,833.33
15) Homebuyer Assistance Program	FY 11/12 Budget	Home buyers	Down payment assistance as needed	Low/Mod Inc Hsg	300,000.00	300,000.00	LMiHF	\$ 237,141.67
16) Purch agreement in lieu of condemnation	08/22/11	San Gabriel Valley Water	Abandoned well on housing site	Low/Mod Inc Hsg	135,000.00	135,000.00	LMiHF	\$ 135,000.00
17) Cores low-income apartments	Various		Multi-function sport court	Low/Mod Inc Hsg	200,000.00	200,000.00	LMiHF	\$ 200,000.00
18) Cost allocation plan	FY 11/12 Budget	City of Fontana	Administrative services provided by City	Low/Mod Inc Hsg	389,100.00	389,100.00	LMiHF	\$ 182,125.00
19) Employee costs	FY 11/12 Budget	City of Fontana	Staff/overhead costs (City employees)	Low/Mod Inc Hsg	199,900.00	199,900.00	LMiHF	\$ 70,791.70
20) Staff costs	FY 11/12 Budget	City of Fontana	Staff/overhead costs (City employees)	Low/Mod Inc Hsg	367,600.00	367,600.00	LMiHF	\$ 153,166.70
21) Operating costs	FY 11/12 Budget	Various	Costs for ongoing operations	Low/Mod Inc Hsg	287,224.00	287,224.00	LMiHF	\$ 220,380.83
22)								\$ -
23)								\$ -
24)								\$ -
25)								\$ -
26)								\$ -
27)								\$ -
28)								\$ -
29)								\$ -
30)								\$ -
31)								\$ -
32)								\$ -
Totals - LMiHF					\$ 30,768,875.75	\$ 23,420,484.75	\$ 1,440,089.03	
Totals - Bond Proceeds					\$ 30,768,875.75	\$ 23,420,484.75	\$ 1,440,089.03	
Grand total - This Page								\$ 80,000

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: If for fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.

Bonds Bond proceeds
Admin - Successor Agency Administrative Allowance
Other - Reserves, rents, interest earnings, etc
LMiHF - Low and Moderate Income Housing Fund

**OVERSIGHT BOARD ACTION REPORT
FONTANA REDEVELOPMENT SUCCESSOR AGENCY
APRIL 6, 2012**

FROM: Administrative Services Organization

SUBJECT: Resolution Approving Initial Recognized Obligation Payment Schedule (ROPS) from January 1, 2012 through June 30, 2012

RECOMMENDED ACTION

Adopt Resolution No. FOB 2012-____ by the Oversight Board for Successor Agency to the Fontana Redevelopment Agency approving a Recognized Obligation Payment Schedule (ROPS) pursuant to Health and Safety Code sections 34177(l) and 34180(g).

BACKGROUND

Pursuant to Health and Safety Code section 34172, the Fontana Redevelopment Agency ("Agency") was dissolved as of February 1, 2012. The City of Fontana ("Successor Agency") is the successor agency of the Agency. The Oversight Board is responsible for approving the actions of the Successor Agency pursuant to Health and Safety Code section 34179.

ISSUES/ANALYSIS

One of the Successor Agency's responsibilities pursuant to Health and Safety Code section 34177(l) is to prepare a draft Recognized Obligation Payment Schedule ("ROPS") by March 1, 2012, listing all of the outstanding debts and obligations of the former Agency for the period from January 1, 2012, through June 30, 2012, submit the draft ROPS to the County of San Bernardino Auditor-Controller for certification as to its accuracy, and, upon the Auditor-Controller's certification, submit the draft ROPS to the Oversight Board for approval.

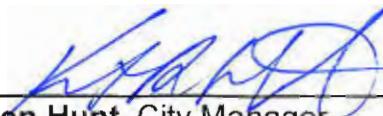
The ROPS was prepared by the Successor Agency and submitted to the Auditor-Controller as of March 1, 2012. It now requires Oversight Board approval in order to become effective pursuant to Health and Safety Code sections 34177(l) and 34180(g). Upon Oversight Board approval, the Successor Agency should, prior to April 15, 2012, provide a copy of the approved ROPS to the Auditor-Controller, the State of California Controller and the DOF, and post the approved ROPS on the Successor Agency's website.

Pursuant to Health and Safety Code section 34179(h), because the DOF may review Oversight Board actions, the Oversight Board's action to approve the ROPS is not effective for three business days, pending a request for review by the DOF.

FISCAL IMPACT

No funds are involved with the approval of the ROPS or the Successor Agency's administrative budget.

SUBMITTED BY:

David Edgar, Deputy City Manager**APPROVED BY:**

Ken Hunt, City Manager**ATTACHMENT**

1. Resolution No. FOB 2012-____ by the Oversight Board for Successor Agency to the Fontana Redevelopment Agency approving a Recognized Obligation Payment Schedule (ROPS) pursuant to Health and Safety Code sections 34177(l) and 34180(g).

RESOLUTION NO. FOB 2012- ____

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE DISSOLVED FONTANA
REDEVELOPMENT AGENCY, APPROVING A
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
PURSUANT TO HEALTH AND SAFETY CODE
SECTIONS 34177(I) AND 34180(g)**

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Fontana (“Successor Agency”) is the successor agency to the dissolved Fontana Redevelopment Agency (“Agency”), confirmed by Resolution No. 2012-001 adopted on January 10, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency’s oversight board pursuant to Health and Safety Code section 34179(a); and

WHEREAS, Health and Safety Code section 34177(l)(2), as modified by the Supreme Court opinion in *California Redevelopment Association, et al. v. Ana Matosantos, et al.*, Case No. S194861 (“Legal Action”), requires the Successor Agency to prepare an initial draft of a “recognized obligation payment schedule” (“ROPS”) by March 1, 2012, listing outstanding obligations of the Agency to be performed by the Successor Agency during the time period from January 1, 2012, through June 30, 2012; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the initial draft of the ROPS to either the County of San Bernardino Auditor-Controller, or its designee, for the external auditor’s review and certification as to the accuracy of the ROPS; and

WHEREAS, Health and Safety Code section 34177(l)(2) requires the Successor Agency to submit the ROPS certified by the external auditor to the Oversight Board for approval and, upon such approval, the Successor Agency is required to submit a copy of such approved ROPS to the County of San Bernardino Auditor-Controller, the California State Controller, and the State of California Department of Finance and post the approved ROPS on the Successor Agency’s website; and

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency’s establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

WHEREAS, Successor Agency staff has prepared an initial draft of the ROPS and submitted it to the County of San Bernardino Auditor-Controller prior to March 1, 2012.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE DISSOLVED FONTANA REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AND FIND AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk of the City of Fontana, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of San Bernardino, California, within five (5) days following the date of adoption of this Resolution.

Section 3. Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code sections 34177 and 34180.

Section 4. Implementation. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of San Bernardino Auditor-Controller, the State of California Controller and the State of California Department of Finance after the effective date of this Resolution, or, if the State of California Department of Finance requests review of the ROPS prior to the effective date of this Resolution, upon approval of the ROPS by the State of California Department of Finance, and prior to April 15, 2012, and to post the ROPS on the Successor Agency's website.

Section 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 6. Certification. The City Clerk of the City of Fontana, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Section 7. Effective Date. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

APPROVED AND ADOPTED THIS 6th day of April, 2012.

Chairperson
Oversight Board of the Successor Agency to
the Fontana Redevelopment Agency

ATTEST:

Secretary
Oversight Board of the Successor Agency
to the Fontana Redevelopment Agency

STATE OF CALIFORNIA)
COUNTY OF SAN BERNARDINO) ss
CITY OF FONTANA)

I, TONIA LEWIS, City Clerk of the City of Fontana, acting as the Secretary of the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency, do hereby certify that the foregoing Resolution No. ____ was duly and regularly adopted by the Oversight Board of the Successor Agency to the Fontana Redevelopment Agency at a regular meeting thereof on the 6th day of April, 2012, and that the same was passed and adopted by the following vote, to wit:

AYES:
NOES:
ABSENT:
ABSTAIN:

Tonia Lewis, Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE February 2012 to June 2012 PERIOD**

Name of Successor Agency

City of Fontana

Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance [line item].)

Certification of Oversight Board Chairman:

Pursuant to Section 3417(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognition
Enforceable Payment Schedule for the above named agency.

Name _____

Title

Signature

Date

Fontana RDA
RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AR 26, Section 3.4177.1¹

Payable from the Redevelopment Property Tax Trust Fund (RPTTF)															
Project Name / Debt Obligation			Contract/Agreement Execution Date		Payee		Description		Project Area		Total Outstanding Debt or Obligation		***		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
1.1	2000 Tax Allocation Refunding Bonds	12/1/2000	Wells Fargo	Refund non-housing projects	Downtown	9,842,181.25	901,302.50	RPTTF	174,234.75				\$ 174,238.75		
1.2	Lev sharing agreement	1985-21	State - City Water Div	Project year obligations	Downtown	153,217.82	153,217.82	RPTTF	153,217.82	\$ 153,217.82			\$ 153,217.82		
1.3	Disposition and Development Agreement	1987	Burke Tramshan	Property taxables tax reimbursement	Downtown	150,000.00	150,000.00	RPTTF	150,000.00	\$ 150,000.00			\$ 150,000.00		
1.4	City loan	1881	City of Fontana	Project, administrative costs advanced	Downtown	2,320,464.29	500,000.00	RPTTF	500,000.00	\$ 500,000.00			\$ -		
1.5	Inter-borrower loan	N/A	SWAP Project Area	Project, administrative costs advanced	Downtown	2,320,464.29	500,000.00	RPTTF	500,000.00	\$ 500,000.00			\$ -		
1.6	Bond Trustee contract	12/1/2000	Wells Fargo	Trustee fees	Downtown	55,000.00	2,750.00	RPTTF	2,750.00	\$ 2,750.00			\$ -		
1.7	Amigo Rebate Repay contract	01/1/2001	Amigo	Amigo Rebate Repay repayment	Downtown	54,000.00	18,000.00	RPTTF	18,000.00	\$ 18,000.00			\$ -		
1.8	Legal costs	Best Best & Krieger	Legal counsel	Amigo Rebate Repay repayment	Downtown	180,000.00	18,000.00	RPTTF	18,000.00	\$ 18,000.00			\$ 18,000.00		
1.9	Amigo Rebate Phase III	02/25/2001	RPTTF	Amigo Rebate design	Downtown	17,585.00	0.00	RPTTF	0.00	\$ 0.00			\$ 0.00		
1.10	Amigo Rebate Phase III	02/25/2001	Amigo	Amigo Rebate design	Downtown	5,971.58	5,971.58	RPTTF	5,971.58	\$ 5,971.58			\$ 5,971.58		
1.11	1974 Tax Allocation Refunding Bonds	12/1/2000	U.S. Bank	Refund non-housing projects	Juniper Hills	73,093,000.00	2,186,225.00	RPTTF	2,186,225.00	\$ 2,186,225.00			\$ 2,186,225.00		
1.12	1988A Tax Allocation Refunding Bonds	06/1/2002	U.S. Bank	Refund non-housing projects	Juniper Hills	27,062,865.62	2,765,782.50	RPTTF	2,765,782.50	\$ 2,765,782.50			\$ 2,765,782.50		
1.13	Lev sharing agreement	1987	State - City Water Div	Project year obligations	Juniper Hills	1,650,473.33	1,650,473.33	RPTTF	1,650,473.33	\$ 1,650,473.33			\$ 1,650,473.33		
1.14	Owner Participation Agreement	1985	Tan Huntley, Ltd.	Public improvement costs	Juniper Hills	1,500,000.00	5,661,940.00	RPTTF	5,661,940.00	\$ 5,661,940.00			\$ 5,661,940.00		
1.15	City loan	12/1/2002	SWAP Project Area	Project, administrative costs	Juniper Hills	8,400,764.75	0.00	RPTTF	0.00	\$ 0.00			\$ 0.00		
1.16	Inter-borrower loan	N/A	Project, administrative costs	Juniper Hills	2,953,861.96	0.00	RPTTF	0.00	\$ 0.00			\$ 0.00			
1.17	Bond Trustee contract	1897/98	U.S. Bank	Trustee fees	Juniper Hills	191,000.00	9,150.00	RPTTF	9,150.00	\$ 9,150.00			\$ 9,150.00		
1.18	Alabama Rebate Repay contract	06/1/2001	Best Best & Krieger	Alabama Rebate Repay registration	Juniper Hills	95,000.00	4,500.00	RPTTF	4,500.00	\$ 4,500.00			\$ 4,500.00		
1.19	Legal costs	2000	Best Best & Krieger	Legal counsel	Juniper Hills	75,000.00	75,000.00	RPTTF	75,000.00	\$ 75,000.00			\$ 75,000.00		
1.20	Lev sharing agreement	06/1/2001	East Buchanan	Tamandua Basin Lease Agreement	Juniper Hills	12,000,000.00	12,000,000.00	RPTTF	12,000,000.00	\$ 12,000,000.00			\$ 12,000,000.00		
1.21	1994 Tax Allocation Refunding Bonds	01/1/2004	U.S. Bank	Refund non-housing projects	North Fontana	47,419,190.00	4,607,190.00	RPTTF	4,607,190.00	\$ 4,607,190.00			\$ 4,607,190.00		
1.22	2000A Tax Allocation Bonds	10/1/2001	U.S. Bank	Refund non-housing projects	North Fontana	81,972,919.18	2,621,828.76	RPTTF	2,621,828.76	\$ 2,621,828.76			\$ 2,621,828.76		
1.23	2000A Tax Allocation Bonds	10/1/2001	U.S. Bank	Refund non-housing projects	North Fontana	16,695,940.00	695,114.00	RPTTF	695,114.00	\$ 695,114.00			\$ 695,114.00		
1.24	2000A Tax Allocation Bonds	10/1/2001	U.S. Bank	Refund non-housing projects	North Fontana	200,804,43.75	8,360,075.00	RPTTF	8,360,075.00	\$ 8,360,075.00			\$ 8,360,075.00		
1.25	1974 Tax Allocation Refunding Bonds	12/1/2000	City of Fontana	Refund non-housing projects	North Fontana	89,907,897.00	4,281,314.15	RPTTF	4,281,314.15	\$ 4,281,314.15			\$ 4,281,314.15		
1.26	Tax sharing agreement	07/20/2003	City of Fontana	Project year obligations	North Fontana	9,191,921.04	0.00	RPTTF	0.00	\$ 0.00			\$ 0.00		
1.27	City loan	05/1/1998	City of Fontana	Property purchase	North Fontana	58,781,787.07	3,625,646.44	RPTTF	3,625,646.44	\$ 3,625,646.44			\$ 3,625,646.44		
1.28	Bond Trustee contract	2001/10/05	U.S. Bank	Amigo Rebate fees	North Fontana	209,000.00	6,750.00	RPTTF	6,750.00	\$ 6,750.00			\$ 6,750.00		
1.29	Amigo Rebate Repay contract	08/10/2001	Bond Lenders	Amigo Rebate fees	North Fontana	149,000.00	6,750.00	RPTTF	6,750.00	\$ 6,750.00			\$ 6,750.00		
1.30	Legal services	2000	Best Best & Krieger	Legal counsel	North Fontana	75,000.00	7,000.00	RPTTF	7,000.00	\$ 7,000.00			\$ 7,000.00		
1.31	Project management costs	Annual	Project, administrative costs	North Fontana	150,000.00	150,000.00	RPTTF	150,000.00	\$ 150,000.00			\$ 150,000.00			
1.32	Ed. 10/27/13 Construction contract	07/20/2011	Southwest Construction	Ed. 10/27/13 Construction contract	North Fontana	89,798,75.00	89,798,75.00	RPTTF	89,798,75.00	\$ 89,798,75.00			\$ 89,798,75.00		
1.33	Contractor	12/1/2011	Southwest Construction	Contractor	North Fontana	5,770,000.00	0.00	RPTTF	0.00	\$ 0.00			\$ 0.00		
1.34	Construction settlements	Various	Various Contractors	Construction settlements	North Fontana	3,500,000.00	0.00	RPTTF	0.00	\$ 0.00			\$ 0.00		
1.35	Contractor retention	Various	Various Contractors	Contractor retention	North Fontana	334,826.53	334,826.53	RPTTF	334,826.53	\$ 334,826.53			\$ 334,826.53		
1.36	Amigo Rebate fees	08/10/2001	Bond Lenders	Amigo Rebate fees	North Fontana	77,588,19	77,588,19	RPTTF	77,588,19	\$ 77,588,19			\$ 77,588,19		
1.37	Legal costs	07/20/2001	Non-Holder of Interests	Legal costs	North Fontana	18,165,040.00	18,165,040.00	RPTTF	18,165,040.00	\$ 18,165,040.00			\$ 18,165,040.00		
1.38	Project management costs	08/10/2001	Non-Holder of Interests	Project management costs	North Fontana	67,504,31.25	2,559,475.00	RPTTF	2,559,475.00	\$ 2,559,475.00			\$ 2,559,475.00		
1.39	Project management costs	07/20/2001	Non-Holder of Interests	Project management costs	North Fontana	65,883.10	851,683.10	RPTTF	851,683.10	\$ 851,683.10			\$ 851,683.10		
1.40	Tax sharing agreement	07/18/2001	Non-Holder of Interests	Tax sharing agreement	North Fontana	21,592,18	21,592,18	RPTTF	21,592,18	\$ 21,592,18			\$ 21,592,18		
1.41	Tax sharing agreement	08/18/2001	Non-Holder of Interests	Tax sharing agreement	North Fontana	21,163,12	21,163,12	RPTTF	21,163,12	\$ 21,163,12			\$ 21,163,12		
1.42	Bond Trustee contract	08/10/2001	Bond Lenders	Bond Trustee contract	North Fontana	96,000.00	4,500.00	RPTTF	4,500.00	\$ 4,500.00			\$ 4,500.00		
1.43	Amigo Rebate fees	08/10/2001	Amigo	Amigo Rebate fees	North Fontana	149,100.00	4,500.00	RPTTF	4,500.00	\$ 4,500.00			\$ 4,500.00		
1.44	Legal costs	07/20/2001	Amigo	Legal costs	North Fontana	75,000.00	25,000.00	RPTTF	25,000.00	\$ 25,000.00			\$ 25,000.00		
1.45	Project management costs	08/10/2001	Amigo	Project management costs	North Fontana	150,000.00	150,000.00	RPTTF	150,000.00	\$ 150,000.00			\$ 150,000.00		
1.46	CyberSpace Overcrossing	01/01/2011	CyberSpace Overcrossing	CyberSpace Overcrossing	North Fontana	94,285.34	90,285.34	RPTTF	90,285.34	\$ 90,285.34			\$ 90,285.34		
1.47	ATT	01/01/2011	ATT	ATT	North Fontana	34,022.90	34,022.90	RPTTF	34,022.90	\$ 34,022.90			\$ 34,022.90		
1.48	Planning Consortium Inc	01/01/2011	Planning Consortium Inc	Planning Consortium Inc	North Fontana	42,632.00	42,632.00	RPTTF	42,632.00	\$ 42,632.00			\$ 42,632.00		
1.49	Young Contractors Inc	01/01/2011	Young Contractors Inc	Young Contractors Inc	North Fontana	250,000.00	250,000.00	RPTTF	250,000.00	\$ 250,000.00			\$ 250,000.00		
1.50	BNY Mellon	01/01/2011	BNY Mellon	BNY Mellon	50,342,30.00	2,665,470.00	RPTTF	2,665,470.00	\$ 2,665,470.00			\$ 2,665,470.00			
1.51	2003 Subordinate Tax Allocation Bonds	27/17/2007	BNY Mellon	2003 Subordinate Tax Allocation Bonds	North Fontana	1,173,391.50	1,173,391.50	RPTTF	1,173,391.50	\$ 1,173,391.50			\$ 1,173,391.50		

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (1)

Project Name / Debt Obligation	Contract/Agreement	Execution Date	Payee	Description	Project Zone	Total Outstanding Debt or Obligation	Total Due During First Year 2011-2012*	*** Funding Sources	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)		
									Feb 2012	Mar 2012	Apr 2012
52) Tax-Sharing Agreement	Hand Engine Reserve Ctrs Dms	08/15/92	Prty West Obligations	SMP	80,719,61	80,719,61	RPTTF				
53) Housing Fund	Un-Listed Inc. Chs Fund	2004/05/17/11	Surcharge for FRA/SEAF Payments	SMP	26,079,247.00	26,079,247.00	RPTTF				
54) PFA Lease Revenue Bonds	05/1/09	Public Improvement costs	SMP	3,819,125.00	765,255.00	RPTTF					
55) 1-10% Ctrcs Interchange	12/18/10	Public improvement costs	SMP	2,238,433.17	2,238,433.17	RPTTF					
56) Owner Participation Agreement	05/1/09/1	Lease/management agreement	SMP	135,969.00	25,010.00	RPTTF					
57) San. Trustee contract	1986/09/03	Yardale & Feds	SMP	173,226.00	7,000.00	RPTTF					
58) Attorney's Retain/cont contract	08/1/09	Attirage, Robts Report Preparation	SMP	142,500.00	7,500.00	RPTTF					
59) Legal costs	2000	Legal counsel	SMP	75,000.00	75,000.00	RPTTF					
60) Contractual service agreement	07/14/11	Chamber of Commerce	SMP	20,000.00	20,000.00	RPTTF					
61) Project management costs	Annual	Project management costs	SMP	150,000.00	150,000.00	RPTTF					
62) 1-10% Ctrcs Interchange	09/28/10	IPQ #10017 Reimb for purchase of RONW	SMP	43,961.30	43,961.30	RPTTF					
63) 1-10% Ctrcs Interchange	05/10/10	Construction	SMP	3,270,000.00	1,000,000.00	RPTTF					
64) 1-10% Ctrcs Interchange	07/16/09	Reimb for design plans	SMP	280,790.00	280,790.00	RPTTF					
65) 1-10% Ctrcs Interchange	05/10/10	PO #50017 Engineering services	SMP	71,527.04	71,527.04	RPTTF					
66) 1-10% Ctrcs Interchange	07/01/08	Construction	SMP	14,151,428.59	2,000,000.00	RPTTF					
67) Traffic Signal Equipment/Slow	07/01/08	PO #50009 Design	SMP	40,545.35	40,545.35	RPTTF					
68) Totals - RPTTF Funding				\$ 2,394,858,956.46	\$ 91,107,829.34	N/A	\$ 5,168,979.05	\$ 11,267,064.70	\$ 110,041,00	\$ 6,075,904,00	\$ 15,972,012.50
Totals - Adminstrative Cts, Allowances				\$ 29,585,075.75	\$ 22,306,680.75	N/A	\$ 434,724.96	\$ 99,724.96	\$ 39,724.96	\$ 63,524.79	
Totals - Pass Thru Payments				\$ 4,657,834.00	\$ 4,657,834.00	N/A	\$ 385,989.83	\$ 385,989.83	\$ 385,989.83	\$ 928,949.34	
Grand Total - All Payments				\$ 721,145,000.00	\$ 26,375,900.00	N/A	\$ 13,871,450.00	\$ -	\$ -	\$ 13,197,450.00	

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency and subsequently be approved by the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the ROPS be submitted before submitting the final oversight Approved ROPS to the State Controller and State Department of Finance.

** A final audit is to be completed before submitting the final oversight Approved ROPS to the State Controller and State Department of Finance.

*** Funding sources from the successor agency. For fiscal 2011-12 only, references to RPTTF could also mean a increment allocated to the Agency prior to February 1, 2012.

Other - reserves, rents, interest earnings, etc.

Admin - Successor Agency Administrative Allowance

RPTTF - Redevelopment Property Tax Trust Fund

LMHF - Low and Moderate Income Housing Fund

Fentana RDA
RDA Project Area All

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (1)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Funding Source ..	Payable from the Administrative Allowance Allocation ***					
						Total Due During Fiscal Year 2011-2012*	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012
1) City allocation plan	City of Fontana	Administrative services provided by City	Downtown	128,100.00	RPTTF	10,675.00	10,675.00	10,675.00	10,675.00	10,675.00	53,375.00
2) Staff costs	City of Fontana	Staff overhead costs (City employees)	Downtown	92,650.00	RPTTF	7,720.83	7,720.83	7,720.83	7,720.83	7,720.83	38,694.20
3) Operating costs	Various	Costs for ongoing operations	Downtown	65,550.00	RPTTF	10,654.00	10,654.00	10,654.00	10,654.00	10,654.00	54,720.00
4) Operating costs	Various	Costs for ongoing operations	Juniper Hills	52,000.00	RPTTF	8,398.33	8,398.33	8,398.33	8,398.33	8,398.33	41,941.67
5) Cost allocation plan	City of Fontana	Administrative services provided by City	North Fontana	974,500.00	RPTTF	91,208.33	91,208.33	91,208.33	91,208.33	91,208.33	405,041.67
6) Staff costs	City of Fontana	Staff overhead costs (City employees)	North Fontana	219,910.00	RPTTF	18,325.83	18,325.83	18,325.83	18,325.83	18,325.83	91,922.20
7) Operating costs	Various	Costs for ongoing operations	North Fontana	122,610.00	RPTTF	21,286.67	21,286.67	21,286.67	21,286.67	21,286.67	106,333.33
8) Cost allocation plan	City of Fontana	Administrative services provided by City	Sierra Cominitor	998,700.00	RPTTF	93,225.00	93,225.00	93,225.00	93,225.00	93,225.00	416,720.00
9) Staff costs	City of Fontana	Staff overhead costs (City employees)	Sierra Cominitor	169,910.00	RPTTF	14,168.33	14,168.33	14,168.33	14,168.33	14,168.33	70,761.70
10) Operating costs	Various	Costs for ongoing operations	Sierra Cominitor	98,500.00	RPTTF	15,701.67	15,701.67	15,701.67	15,701.67	15,701.67	78,508.33
11) Cost allocation plan	City of Fontana	Administrative services provided by City	SWIP	158,700.00	RPTTF	13,225.00	13,225.00	13,225.00	13,225.00	13,225.00	66,250.00
12) Staff costs	City of Fontana	Staff overhead costs (City employees)	SWIP	169,900.00	RPTTF	14,158.33	14,158.33	14,158.33	14,158.33	14,158.33	70,791.70
13) Operating costs	Various	Costs for ongoing operations	SWIP	165,000.00	RPTTF	28,000.00	28,000.00	28,000.00	28,000.00	28,000.00	140,000.00
14)											
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31)											
32)											
Totals - This Page				\$ 3,424,010.00		\$ 3,424,010.00					
						\$ 326,907.34	\$ 326,907.34	\$ 326,907.34	\$ 326,907.34	\$ 326,907.34	\$ 1,534,539.81

The Preliminary Draft Recognized Obligation Payment Schedule (ROPoS) is to be completed by 3/1/2012 by the successor agency and subsequently be approved before submitting the final Oversight Approved ROPoS to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final ROPoS.

** All total due during the fiscal year and payment amounts are projected.

*** Earnings sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

Bonds - Bond Proceeds
Admin - Successor Agency Administrative Allowance

LMIF - Low and Moderate Income Housing Fund
*** Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% on Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

OTHER OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 3477(f)

Project Name / Tax Obligation	Payee	Description	Project Area	Total Outstanding Debt of Obligation	Total Due During Fiscal Year 2011-2012*	Source of Funds**	Payments by Month			Total
							Feb 2012	Mar 2012	Apr 2012	
1) Tax sharing agreement	San Bernardino County	Payments per former CRL 33401	Downtown	1,205,000.00	82,400.00	RPTTF	41,200.00			\$ 41,200.00
2) Tax sharing agreement	St. Louis Co. Fire Control	Payments per former CRL 33401	Downtown	670,000.00	46,400.00	RPTTF	23,200.00			\$ 23,200.00
3) Tax sharing agreement	St. Louis Co. Library	Payments per former CRL 33401	Downtown	347,900.00	23,700.00	RPTTF	11,850.00			\$ 11,850.00
4) Tax sharing agreement	Infant Engine Sales Agency	Payments per former CRL 33401	Downtown	1,054,000.00	36,000.00	RPTTF				\$ 36,000.00
5) Tax sharing agreement	San Juan Hills Man. Water Dist.	Payments per former CRL 33401	Downtown	195,000.00	13,300.00	RPTTF	6,650.00			\$ 6,650.00
6) Tax sharing agreement	San Bernardino County	Payments per former CRL 33401	Jurupa Hills	54,250,000.00	2,00,350.00	RPTTF	1,054,150.00			\$ 1,054,150.00
7) San Bernardino County	Payments per former CRL 33401	Jurupa Hills	Jurupa Hills	8,193,000.00	344,500.00	RPTTF	172,450.00			\$ 172,450.00
8) Tax sharing agreement	Infant Engine Sales Agency	Payments per former CRL 33401	Jurupa Hills	7,985,000.00	308,000.00	RPTTF	154,900.00			\$ 154,900.00
9) Tax sharing agreement	St. Louis Valley Man. Water Dist.	Payments per former CRL 33401	Jurupa Hills	3,665,000.00	142,200.00	RPTTF	71,100.00			\$ 71,100.00
10) Tax sharing agreement	Chaffey Community College Dist.	Payments per former CRL 33401	Jurupa Hills	4,445,000.00	172,400.00	RPTTF	85,200.00			\$ 85,200.00
11) Tax sharing agreement	San Bernardino County	Payments per former CRL 33401	North Fontana	65,945,000.00	2,415,000.00	RPTTF	1,207,850.00			\$ 1,207,850.00
12) Tax sharing agreement	San Bernardino County	Payments per former CRL 33401	North Fontana	35,814,000.00	1,311,900.00	RPTTF	655,950.00			\$ 655,950.00
13) San Bernardino County	Payments per former CRL 33401	North Fontana	North Fontana	18,334,000.00	671,600.00	RPTTF	335,800.00			\$ 335,800.00
14) Tax sharing agreement	Infant Engine Sales Agency	Payments per former CRL 33401	North Fontana	39,260,000.00	1,394,200.00	RPTTF	697,100.00			\$ 697,100.00
15) San Bernardino County	Payments per former CRL 33401	North Fontana	North Fontana	43,793,000.00	1,594,200.00	RPTTF	802,100.00			\$ 802,100.00
16) Tax sharing agreement	Infant Engine Sales Agency	Payments per former CRL 33401	North Fontana	2,143,000.00	76,500.00	RPTTF	39,250.00			\$ 39,250.00
17) Tax sharing agreement	Fontana Fire Protection District	Payments per former CRL 33401	North Fontana	138,955,000.00	5,000,000.00	RPTTF	2,500,000.00			\$ 2,500,000.00
18) SB111 Statutory Payment	Co. Supervisor/Member of Schools	Payments per CRL 33607.5 and 7	North Fontana	1,111,000.00	—	RPTTF	35,000.00			\$ 35,000.00
19) SB111 Statutory Payment	City of Fontana	Payments per CRL 33607.5 and 7	North Fontana	6,152,000.00	—	RPTTF	120,000.00			\$ 120,000.00
20) SB111 Statutory Payment	Chaffey Community College Dist.	Payments per CRL 33607.5 and 7	North Fontana	8,254,000.00	—	RPTTF	152,500.00			\$ 152,500.00
21) SB111 Statutory Payment	Edison Community College Dist.	Payments per CRL 33607.5 and 7	North Fontana	437,000.00	16,000.00	RPTTF	8,000.00			\$ 8,000.00
22) SB111 Statutory Payment	El Dorado Elementary School Dist.	Payments per CRL 33607.5 and 7	North Fontana	10,683,000.00	384,000.00	RPTTF	192,000.00			\$ 192,000.00
23) SB111 Statutory Payment	Ch. %, High School District	Payments per CRL 33607.5 and 7	North Fontana	9,178,000.00	356,000.00	RPTTF	178,000.00			\$ 178,000.00
24) SB111 Statutory Payment	Foothills Unified School District	Payments per CRL 33607.5 and 7	North Fontana	35,625,000.00	1,307,000.00	RPTTF	652,500.00			\$ 652,500.00
25) SB111 Statutory Payment	Roselle Unified School District	Payments per CRL 33607.5 and 7	North Fontana	2,591,000.00	98,000.00	RPTTF	47,500.00			\$ 47,500.00
26) SB111 Statutory Payment	West St. Louis County	Payments per CRL 33607.5 and 7	North Fontana	1,961,000.00	74,000.00	RPTTF	9,500.00			\$ 9,500.00
27) SB111 Statutory Payment	Multnomah Water Dist.	Payments per CRL 33607.5 and 7	North Fontana	8,062,000.00	24,000.00	RPTTF	12,500.00			\$ 12,500.00
28) Tax sharing agreement	San Bernardino County	Payments per former CRL 33401	Sierra Condor	7,644,000.00	170,100.00	RPTTF	85,050.00			\$ 85,050.00
29) Tax sharing agreement	Sierra Co. Fire Control	Payments per former CRL 33401	Sierra Condor	3,984,000.00	81,400.00	RPTTF	43,200.00			\$ 43,200.00
30) Tax sharing agreement	San Bernardino Co. Library	Payments per former CRL 33401	Sierra Condor	4,397,000.00	99,600.00	RPTTF	49,650.00			\$ 49,650.00
31) Tax sharing agreement	Infant Engine Sales Agency	Payments per former CRL 33401	Sierra Condor	5,215,000.00	539,600.00	RPTTF	419,800.00			\$ 419,800.00
32) Tax sharing agreement	St. Louis Valley Man. Water Dist.	Payments per former CRL 33401	Sierra Condor	38,125,000.00	17,500.00	RPTTF	8,940.00			\$ 8,940.00
33) Tax sharing agreement	Infant Engine Sales Corp. Dist.	Payments per former CRL 33401	Sierra Condor	1,231,000.00	25,200.00	RPTTF	13,350.00			\$ 13,350.00
34) Tax sharing agreement	Foothills Fire Protection District	Payments per former CRL 33401	Sierra Condor	10,931,000.00	141,400.00	RPTTF	225,700.00			\$ 225,700.00
35) Tax sharing agreement	Chaffey Community College Dist.	Payments per former CRL 33401	Sierra Condor	1,155,000.00	33,900.00	RPTTF	16,940.00			\$ 16,940.00
36) Tax sharing agreement	Calif. United School District	Payments per former CRL 33401	Sierra Condor	18,765,000.00	406,900.00	RPTTF	203,450.00			\$ 203,450.00
37) Tax sharing agreement	Foothills Unified School District	Payments per former CRL 33401	Sierra Condor	5,708,000.00	122,800.00	RPTTF	61,900.00			\$ 61,900.00
38) Tax sharing agreement	St. Louis Community College Dist.	Payments per former CRL 33401	Sierra Condor	3,365,000.00	64,600.00	RPTTF	34,300.00			\$ 34,300.00
39) Tax sharing agreement	Co. Supervisor/Member of Schools	Payments per former CRL 33401	Sierra Condor	1,821,000.00	17,500.00	RPTTF	8,940.00			\$ 8,940.00
40) Tax sharing agreement	Wash. St. Louis County Water Dist.	Payments per former CRL 33401	Sierra Condor	1,231,000.00	25,200.00	RPTTF	13,350.00			\$ 13,350.00
41) Tax sharing agreement	San Bernardino County	Payments per former CRL 33401	Sierra Condor	10,931,000.00	141,400.00	RPTTF	225,700.00			\$ 225,700.00
42) Tax sharing agreement	Sierra Co. Fire Control	Payments per former CRL 33401	Sierra Condor	5,209,000.00	294,100.00	RPTTF	147,150.00			\$ 147,150.00
43) Tax sharing agreement	San Bernardino Co. Library	Payments per former CRL 33401	Sierra Condor	3,028,000.00	151,300.00	RPTTF	75,650.00			\$ 75,650.00
44) Tax sharing agreement	Infant Engine Sales Agency	Payments per former CRL 33401	Sierra Condor	7,052,000.00	352,900.00	RPTTF	176,200.00			\$ 176,200.00
45) Tax sharing agreement	Infant Engine Sales Corp. Dist.	Payments per former CRL 33401	Sierra Condor	24,000.00	6,200.00	RPTTF	3,100.00			\$ 3,100.00
46) Tax sharing agreement	Foothills Fire Protection District	Payments per former CRL 33401	Sierra Condor	60,193,000.00	3,331,800.00	RPTTF	1,518,900.00			\$ 1,518,900.00
47) Tax sharing agreement	Foothills Community College Dist.	Payments per former CRL 33401	Sierra Condor	1,673,000.00	83,900.00	RPTTF	41,950.00			\$ 41,950.00

Pass Through and Other Payments ***

Name of Redevelopment Agency
Project Area(s)

Fontana RDA
RDA Project Area All

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 f)

Project Name / Debt Obligation	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Source of Funds**	Pass Through and Other Payments ***				
							Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012
48) Tax sharing agreement	Payments per former C.R.L. 33401	SWIP	10,432,600.00	521,300.00	RPTTF	260,650.00					\$ 260,650.00
49) Tax sharing agreement	Fontana Unified School District	Payments per former C.R.L. 33401	SWIP	2,198,600.00	RPTTF	24,000.00					\$ 24,000.00
50) Tax sharing agreement	Co Supervisorial School	Payments per former C.R.L. 33401	SWIP	2,198,600.00	RPTTF	109,800.00					\$ 109,800.00
51) Tax sharing agreement	Chaffey Joint Union HS District	Payments per former C.R.L. 33401	SWIP	2,676,000.00	RPTTF	133,700.00					\$ 133,700.00
52) Tax sharing agreement	Cucamonga School District	Payments per former C.R.L. 33401	SWIP		RPTTF	68,850.00					\$ 68,850.00
Total - Other Obligations				\$ 721,145,000.00		\$ 26,374,800.00	\$ -	\$ 13,187,450.00	\$ -	\$ -	\$ 13,187,450.00

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPs) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPs is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPs to the State Controller and State Department of Finance.
 ** All total due during fiscal year and payment amounts are projected.
 *** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Project Tax Trust Fund
 Bond proceeds
 Bond principal
 Other - reserves, rents, interest earnings, etc.
 Admit - Successor Agency Administrative Allowances
 LMHF - Low and Moderate Income Housing Fund
 *** Only the January through June 2012 ROPs, per HSC section 34163 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPs.