

# Third Quarter Budget Status Report - 2022/2023

City of Fontana

June 13, 2023

## Fontana Housing Authority Unreserved Fund Balance FY 2022/2023

		Estimated Fund Balance July 1, 2022	Budget				Net Proposed Adjustments	Estimated Fund Balance June 30, 2023
			Revenues	Transfers In	Expenditures	Transfers Out	Available	
<b>Special Revenue Funds:</b>								
290	Low Mod/Income Housing	\$195,322	\$1,700	\$0	\$0	\$0	\$197,022	\$197,022
291	Housing Authority AB 1486	3,373,690	0	0	0	0	3,373,690	3,373,690
295	Permanent Local Hsg Alloc	(304,713)	2,035,297	0	(1,730,831)	0	(247)	1
297	Housing Authority - LMIHF	10,473,288	600,000	0	(605,666)	0	10,467,622	10,542,685
<b>Total Special Revenue Funds</b>		<b>\$13,737,587</b>	<b>\$2,636,997</b>	<b>\$0</b>	<b>(\$2,336,497)</b>	<b>\$0</b>	<b>\$14,038,087</b>	<b>\$14,113,398</b>
<b>Capital Project Funds:</b>								
697	Fontana Housing Authority	\$1,224,122	\$232,060	\$0	(\$702,950)	\$0	\$753,232	\$753,232
698	Affordable Housing Trust	581,274	838,000	0	(500)	0	1,418,774	1,645,774
<b>Total Capital Project Funds</b>		<b>\$1,805,396</b>	<b>\$1,070,060</b>	<b>\$0</b>	<b>(\$703,450)</b>	<b>\$0</b>	<b>\$2,172,006</b>	<b>\$2,399,006</b>
<b>TOTAL ALL FUNDS</b>		<b>\$15,542,983</b>	<b>\$3,707,057</b>	<b>\$0</b>	<b>(\$3,039,947)</b>	<b>\$0</b>	<b>\$16,210,093</b>	<b>\$16,512,404</b>

Fontana Housing Authority  
Recommended Adjustments  
FY2022/2023

Budget Unit Project #	Dept	Description	Account	Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
<b>295</b>	<b>Permanent Local Hsg Alloc</b>				(248)	0	0	0	248	
30200008-295-A	DS	PLHA Project TBD	8130	Other Professional Svcs	(248)				248	} Adjust budget to match FY22/23 PLHA Admin allocation for Year 1 , 2 & 3
30200009-295-A	DS	PLHA Administration	Various Personnel Accounts		13,700				(13,700)	
30200009-295-A	DS	PLHA Administration	8130	Other Professional Svcs	(13,700)				13,700	
<b>297</b>	<b>Housing Authority - LMIHF</b>				(75,063)	0	0	0	75,063	
29730200	DS	Housing Administration	Various Personnel Accounts		(13,000)				13,000	Payroll clean up to CDBG-CV (30200010-362)
29730200	DS	Housing Administration	Various Personnel Accounts		(58,000)				58,000	Payroll clean up to ESG-CV1 (30200014-362)
29730200	DS	Housing Administration	Various Personnel Accounts		(4,700)				4,700	Payroll clean up to HOME-ARP (03020004-363)
29730200	DS	Housing Administration	Various Personnel Accounts		(13,700)				13,700	Payroll clean up to PLHA (30200009-295)
29730200	DS	Housing Administration	Various Personnel Accounts		677				(677)	Reduce Expenditures to Match ESG HUD Allocation
29730200	DS	Housing Administration	8115	Consultant Services	10,000				(10,000)	HOMEKEY3 application grant consulting services
29730200	DS	Housing Administration	8210	Vehicle Maintenance	3,660				(3,660)	Xfer to Economic Development Fund #297 (2021 Ford)
<b>698</b>	<b>Affordable Housing Trust</b>				0	227,000	0	0	227,000	
69830200	DS	AFT Administration	5258	Housing Fee-Resident MFD		52,000			52,000	} Increase projected revenues for Affordable Housing Trust
69830200	DS	AFT Administration	5262	Housing Fee-Comm Retail		175,000			175,000	

Total operating transfers 0 0