

Fontana Housing Authority

July 23, 2024

Unreserved Fund Balances

Fiscal Year 2023/2024

	Unaudited Fund Balance July 1, 2023	Budget						Net Proposed Adjustments	Estimated Fund Balance June 30, 2024
		Revenues	Transfers In	Expenditures	Transfers Out	Available			
Special Revenue Funds:									
290 Low Mod/Income Housing	\$ 196,857	\$ -	\$ -	\$ -	\$ -	\$ 196,857	\$ -	\$ 196,857	
291 Housing Authority AB 1486	3,400,200	(80,000)	0	0	0	3,320,200	-	3,320,200	
295 Permanent Local Hsg Alloc	0	4,685,857	0	(3,796,853)	0	889,004	-	889,004	
297 Housing Authority - LMIHF	14,766,154	451,000	0	(655,757)	0	14,561,397	(94,887)	14,466,510	
Total Special Revenue Funds	\$ 18,363,211	\$ 5,056,857	\$ -	\$ (4,452,610)	\$ -	\$ 18,967,457	\$ (94,887)	\$ 18,872,570	
Capital Project Funds:									
697 Fontana Housing Authority	\$ 1,027,415	\$ 214,050	\$ -	\$ (222,150)	\$ -	\$ 1,019,315	\$ -	\$ 1,019,315	
698 Affordable Housing Trust	6,190,971	1,867,170	0	(3,441,887)	0	4,616,254	-	4,616,254	
Total Capital Project Funds	\$ 7,218,386	\$ 2,081,220	\$ -	\$ (3,664,037)	\$ -	\$ 5,635,569	\$ -	\$ 5,635,569	
TOTAL ALL FUNDS	\$ 25,581,597	\$ 7,138,077	\$ -	\$ (8,116,647)	\$ -	\$ 24,603,027	\$ (94,887)	\$ 24,508,140	

Fontana Housing Authority
Recommended Adjustments

Fiscal Year 2023/2024

July 23, 2024

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
297 Housing Authority - LMIHF						94,887	-	-	-	(94,887)	
29730200	DS	Housing Administration	8115	Consultant Services	40,000					(40,000) } Increase appropriations to cover year end receipts	
29730200	DS	Housing Administration	8130	Other Professional Svcs	50,000					(50,000) }	
29730203	DS	Multi-Family Housing	8041	Operation Of Acq Prop	4,887					(4,887) Increase appropriations to cover budget transfer movement	
698 Affordable Housing Trust						-	-	-	-	-	
30200007-698-A	DS	AHT Acq/Rehab/Rental		Various Operating Accounts	(223,359)					223,359 } Move appropriations From AHT Acq/Rehab/Rental to Aldea Legacy Apts	
30200007-698-B	DS	AHT Acq/Rehab/Rental	8130	Other Professional Svcs	(1,676,641)					1,676,641 } for homeless population affordable housing	
30200023-698-A	DS	Aldea Legacy Apts	8420	Lease Expense - Principal	1,900,000					(1,900,000) }	
Total Fontana Housing Authority Transfers								0	0		