

Fontana Housing Authority
Unreserved Fund Balances
Fiscal Year 2023/2024

		Budget							
	Unaudited Fund Balance							Net Proposed	Estimated Fund Balance
	July 1, 2023	Revenues	Transfers In	Expenditures	Transfers Out	Available	Adjustments	June 30, 2024	
Special Revenue Funds:									
290 Low Mod/Income Housing	\$ 196,857	\$ -	\$ -	\$ -	\$ -	\$ 196,857	\$ -	\$ 196,857	
291 Housing Authority AB 1486	3,400,200	(80,000)	0	0	0	3,320,200	-	3,320,200	
295 Permanent Local Hsg Alloc	0	4,685,857	0	(3,796,853)	0	889,004	-	889,004	
297 Housing Authority - LMIHF	14,766,154	451,000	0	(405,733)	0	14,811,421	(250,024)	14,561,397	
Total Special Revenue Funds	\$ 18,363,211	\$ 5,056,857	\$ -	\$ (4,202,586)	\$ -	\$ 19,217,481	\$ (250,024)	\$ 18,967,457	
Capital Project Funds:									
697 Fontana Housing Authority	\$ 1,027,415	\$ 214,050	\$ -	\$ (222,150)	\$ -	\$ 1,019,315	\$ -	\$ 1,019,315	
698 Affordable Housing Trust	6,190,971	905,000	0	(2,479,717)	0	4,616,254	-	4,616,254	
Total Capital Project Funds	\$ 7,218,386	\$ 1,119,050	\$ -	\$ (2,701,867)	\$ -	\$ 5,635,569	\$ -	\$ 5,635,569	
TOTAL ALL FUNDS	\$ 25,581,597	\$ 6,175,907	\$ -	\$ (6,904,453)	\$ -	\$ 24,853,051	\$ (250,024)	\$ 24,603,026	

Fontana Housing Authority
Recommended Adjustments
Fiscal Year 2023/2024

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
295 Permanent Local Hsg Alloc						-	-	-	-	-	
	30200008-295-A	DS	PLHA Project TBD	5328	CDBG Grant Reimbursement		(717,997)			(717,997)	} Move grant allocation to next phase of project
	30200008-295-B	DS	PLHA Project TBD	5328	CDBG Grant Reimbursement		717,997			717,997	
297 Housing Authority - LMIHF						250,024	-	-	-	(250,024)	
	29720211	AS	Fontana Southridge Pre-Dev	8119	Construction-Non-Capital	250,024				(250,024)	Increase appropriations to allow for Journal entry correction
698 Affordable Housing Trust						962,170	962,170	-	-	-	
	69820200	AS	AFT Administration	6830	Contribution From City		962,170			962,170	} Contribution from City Fund #668,669 and increase appropriations for } developer reimbursement charges
	69820200	AS	AFT Administration	8097	Reimbursements-Developers	962,170				(962,170)	
Total Fontana Housing Authority Transfers								0	0		