

Fontana Housing Authority
Unreserved Fund Balances
Fiscal Year 2023/2024

	Budget								Net Proposed Adjustments	Estimated Fund Balance June 30, 2024
	Unaudited Fund Balance July 1, 2023	Budget								
		Revenues	Transfers In	Expenditures	Transfers Out	Available				
Special Revenue Funds:										
290 Low Mod/Income Housing	\$ 196,857	\$ -	\$ -	\$ -	\$ -	\$ 196,857	\$ -	\$ 196,857		
291 Housing Authority AB 1486	3,400,200	0	0	0	0	3,400,200	(80,000)	3,320,200		
295 Permanent Local Hsg Alloc	0	5,344,749	0	(3,832,093)	0	1,512,656	(623,652)	889,004		
297 Housing Authority - LMIHF	14,766,154	451,000	0	(356,983)	0	14,860,171	(48,750)	14,811,421		
Total Special Revenue Funds	\$ 18,363,211	\$ 5,795,749	\$ -	\$ (4,189,076)	\$ -	\$ 19,969,883	\$ (752,402)	\$ 19,217,482		
Capital Project Funds:										
697 Fontana Housing Authority	\$ 1,027,415	\$ 214,050	\$ -	\$ (222,150)	\$ -	\$ 1,019,315	\$ -	\$ 1,019,315		
698 Affordable Housing Trust	6,190,971	905,000	0	(2,479,717)	0	4,616,254	0	4,616,254		
Total Capital Project Funds	\$ 7,218,386	\$ 1,119,050	\$ -	\$ (2,701,867)	\$ -	\$ 5,635,569	\$ -	\$ 5,635,569		
TOTAL ALL FUNDS	\$ 25,581,597	\$ 6,914,799	\$ -	\$ (6,890,943)	\$ -	\$ 25,605,453	\$ (752,402)	\$ 24,853,051		

Fontana Housing Authority
Recommended Adjustments
Fiscal Year 2023/2024

Fund	Organization Project #	Dept	Organization/Project Description	Object	Object Description	Appropriations	Revenues	Transfers In	Transfers Out	FB Impact	Reason
291 Housing Authority AB 1486						-	(80,000)	-	-	(80,000)	
	29120200	AS	Housing Authority AB1486	6320	FMV Adjustment		(80,000)			(80,000)	Decrease revenues to match HCD Grant allocation
295 Permanent Local Hsg Alloc						(35,240)	(658,892)	-	-	(623,652)	
	29540300	PD	PLHA Homeless Outreach	5328	CDBG Grant Reimbursement		(238,765)			(238,765)	} Decrease to match HCD Grant allocation
	29540300	PD	PLHA Homeless Outreach	Various	Operating Accounts	(238,765)				238,765	
	30200008-295-A	DS	PLHA Project TBD	5328	CDBG Grant Reimbursement		(387,183)			(387,183)	} Decrease revenues to match HCD Grant allocation
	30200008-295-A	DS	PLHA Project TBD	8130	Other Professional Svcs	209,926				(209,926)	
	30200009-295-A	DS	PLHA Administration	5328	CDBG Grant Reimbursement		(32,944)			(32,944)	} Decrease to match HCD 2022 Grant allocation
	30200009-295-A	DS	PLHA Administration	8130	Other Professional Svcs	(6,402)				6,402	
297 Housing Authority - LMIHF						48,750	-	-	-	(48,750)	
	29730200	DS	Housing Administration	7012	Annual Leave Cash Out	1,120				(1,120)	Moving ineligible Cash Out Exp Budget from Fund #362
	29730200	DS	Housing Administration	Various	personnel accounts	47,630				(47,630)	New Administrative Analyst II position
Total Fontana Housing Authority Transfers								<u>0</u>	<u>0</u>		