



# City of Fontana

## Financial Performance Report

*For the Month Ending November 30, 2018*

<b>Quick Look Indicators</b>	<b>This Month</b>	<b>This Year</b>	<b>See Page</b>
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**December 20, 2018**

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## Executive Summary

### **Cash Balances:**

The City's General Fund cash balance is currently in a favorable position at \$6.4 million, decreasing \$2.6 million from October's month-end. November 2018's cash balance is \$2.1 million higher than November 2017's cash balance.

### **Development Activity:**

Residential development construction activity through November totals 205 single family dwelling (SFD) permits (43.3% of the budget of 473 SFDs). Last fiscal year a total of 337 SFDs permits were issued.

### **Revenues:**

General Fund revenues through November 2018 are \$3.5 million higher than November 2017. Revenues are at **27.9%** of the current annual budget compared to a target of 41.67%, lagging primarily due to the Property Tax In-Lieu which delays receipt of a large portion of the Property Tax. Development related revenues have achieved **49.5%** of their annual budget.

### **Expenditures:**

Expenditures for the fiscal year are under budget at **39.3%** compared to a target of 41.67%.

### **Investment Report:**

The City's investments, through November 2018, have had a rate of return averaging **1.95%**; the City's investment policy benchmark of the "Two-Year Treasury Note" had a return of **2.43%**. November Investment information is not available at this time.

### **Special Reports:**

*Economic Development (page 26):* In November, the City issued 65 new business licenses and has a total of 9,130 active businesses as of November 30th. Also, in November, there were 57 residential dwellings ready for occupancy based on the number of new sewer hook-ups.

*Capital Reinvestment Fund (page 27):* For the ten years ending June 30, 2018, the City of Fontana expended \$65.7 million from the General Fund on capital improvement projects throughout the City. As of November 2018, \$7.6 million of General Fund money is budgeted in this fund on various improvement projects throughout the City. This excludes Non-General fund sources.

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## Report Introduction

The following serves as an introduction to the Goals, Scope and Contents of this report.

### **Goals:**

Consistent with the City Council Goals of:

To Operate in a Businesslike Manner; To Practice Sound Fiscal Management; and To Increase Citizen Involvement.

This general-purpose “User Friendly” financial report is designed to meet the following objectives:

To provide concise information needed to gain a fair understanding of the City’s financial position, results of operations and cash flows;

To serve as the critical link between accounting systems and the users they are designed to serve; and

To serve as an early warning document to indicate unfavorable financial events.

### **Scope:**

Initially, this report’s primary focus is on the fiscal events of the City’s General Fund. This focus will be expanded to other financial activities of the City funds as they occur and this report matures. Current year, monthly and fiscal-year-to-date (F-Y-T-D) information is provided on all charts and prior year data is provided in those areas where trend analysis is applicable. This report is not a substitute for the Comprehensive Annual Financial Report (CAFR).

### **Frequency:**

This report will be published monthly.

### **Contents:**

This report consists of various sections as detailed on the previous page. Each schedule within these sections contains descriptive information about the schedule. Some of these reports contain graphs to aid the reader. These graphs include a current year and two prior year trend lines and, where available, a five-year averages trend line. These trend lines provide a meaningful comparison of current year data.

**Other Focus Features:** Periodically, special reports will appear highlighting such fiscal areas as debt, cost allocation, long range fiscal plans, etc.

### **Contacts...Questions...Suggestions:**

Call Lisa Strong, Management Services Director/Deputy City Treasurer...350-7671.

*Prepared by Dawn Brooks*

# General Fund Cash Balance and Cash Available

## Cash Balance

Similar to a personal bank account, the City's "Cash Balance" is the amount of money in the bank at a certain date.

November's ending cash balance reflects a decrease of \$2.6 million as compared to October's ending balance.

## Available Cash

When other funds temporarily "borrow" money from the General Fund, the remaining amount is called "Cash Available".

The City's General Fund "Cash Available" decreased by \$2.8 million since October. Other funds have temporarily borrowed **\$1,164,645** from the General Fund to offset **negative cash** balances. This advance is primarily attributable to: After School Programs **\$1,043,808**, Federal Law Enforcement Block Grant **\$66,002**, and Gas Tax **\$54,835**.

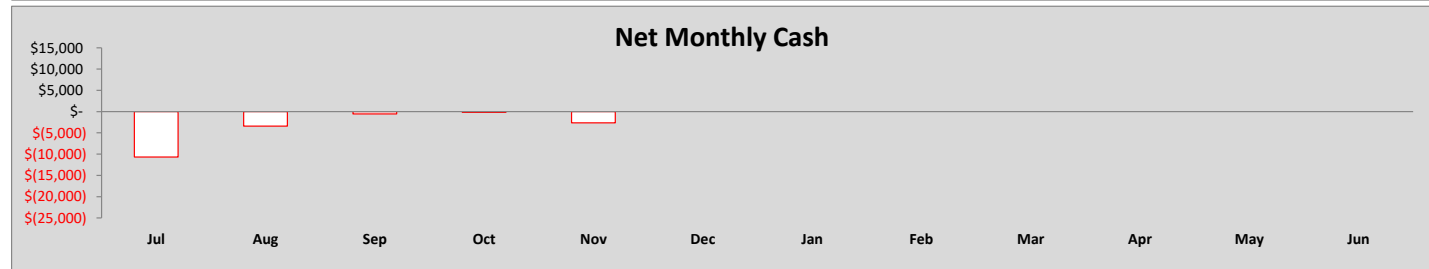
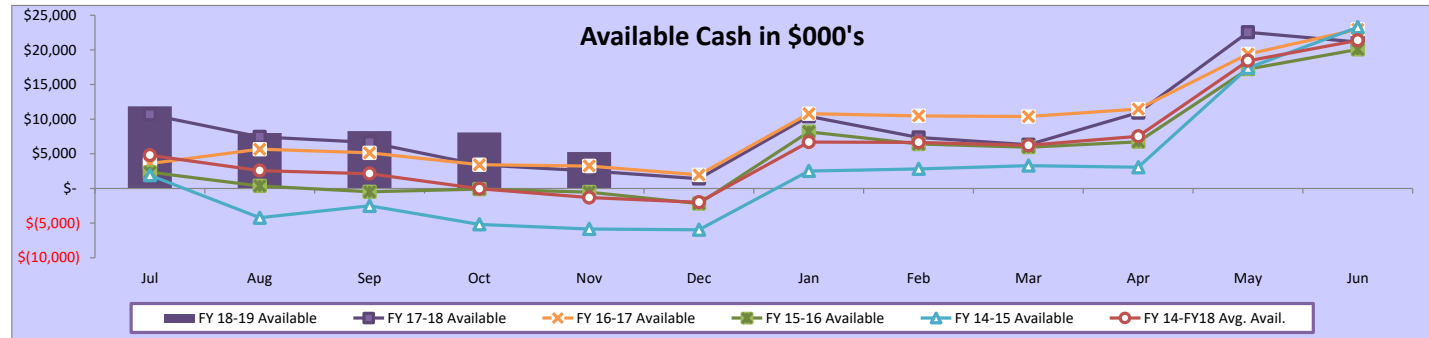
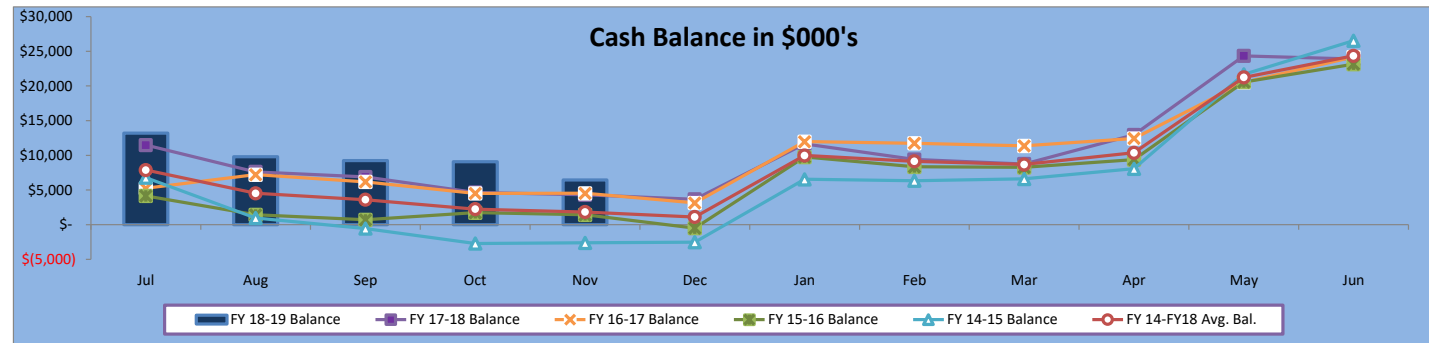
Repayments to the General Fund will be made as funds become available.

## Net Monthly Cash

The "Net Monthly Cash" (blue columns) is the difference between the monthly revenues and expenditures.

Occasionally, more expenditures will be paid than revenues received during the month. When this occurs, the column drops below the zero line and turns **white**. If this situation were continuous, a cash flow problem would develop.

See page 20 for a listing of all funds with negative cash.



General Fund Cash	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Net Monthly Cash</b>	<b>\$ (10,677)</b>	<b>\$ (3,410)</b>	<b>\$ (547)</b>	<b>\$ (170)</b>	<b>\$ (2,640)</b>							
<b>FY 18-19 Balance</b>	13,206	9,796	9,249	9,079	6,439							
<b>FY 18-19 Available</b>	11,851	7,995	8,284	8,079	5,275							
<b>FY 17-18 Balance</b>	11,474	7,610	6,884	4,647	4,304	3,660	11,652	9,403	8,747	12,951	24,336	23,883
<b>FY 17-18 Available</b>	10,666	7,446	6,659	3,419	2,548	1,411	10,402	7,364	6,303	10,939	22,533	21,128



# Development Activity . . . Residential

**Residential Development** activity often acts as a barometer of local economic conditions. The **brown thick line** on the chart represents last year's building activity within the City. This year's activity is represented by the **solid thick blue line**.

In November, the City issued **59** SFD building permits.

The following are all located north of Foothill and east of Interstate 15. The West End Development, West Gate, Summit Heights, Landings, Rancho Fontana, Sierra Lakes, Walnut Village, Northgate, Citrus Heights North (**17**), Bellgrove II, Fontana Star, Morningside, Stratham Homes, Promenade, Providence Point, Sierra Crest and Arboretum (**26**).

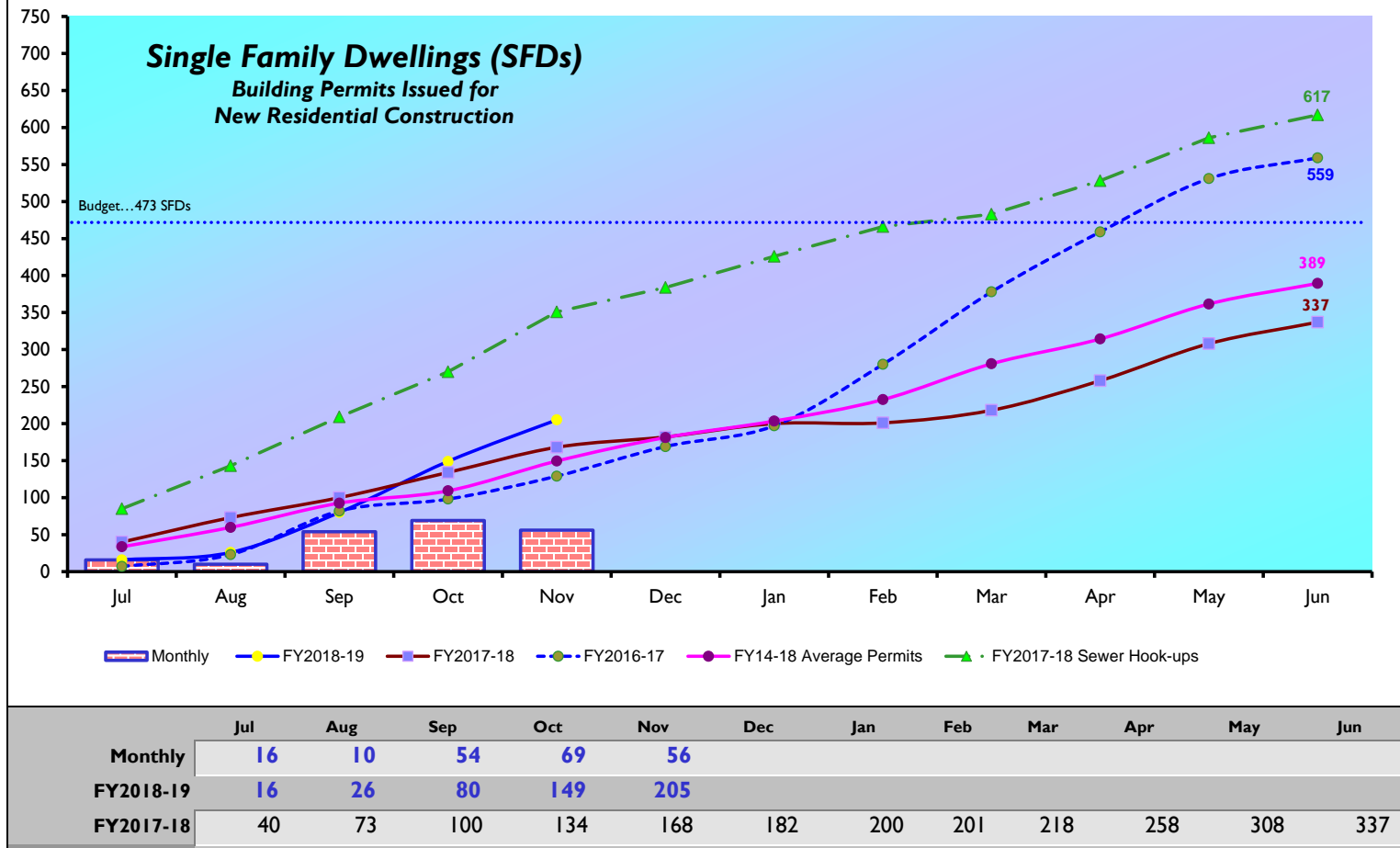
The Hunter's Ridge Development and Coyote Canyon Development are located north of Interstate 15.

The Country Club Estates Development and Sycamore Hills are located south of the Interstate 10 Fwy and east of Sierra Avenue.

The Southridge Development is located south of the Interstate 10 Fwy and west of Sierra Ave.

There were **13** permits issued in the City Wide & In-Fill Area, of which (**2**) were issued to independently owned properties.

**Certificates of Occupancy:** New sewer hook-ups (FYTD 145) indicate that new construction is ready for occupancy. A large number of residential housing hook-ups follow a large number of previously issued building permits.



*Specific Plan  
Developments  
Fiscal Y-T-D . . .*

Arboretum	67	Northgate
Bellgrove II		Promenade
California Landings		Providence Point
City Wide	103	Rancho Fontana
Citrus Heights	35	Sierra Crest
Country Club Estates		Southridge
Coyote Canyon		Stratham Group
Fontana Star		Summit Heights
Hunter's Ridge		Sycamore Hills
Landings		Walnut Village
Morningside		West End
New West		

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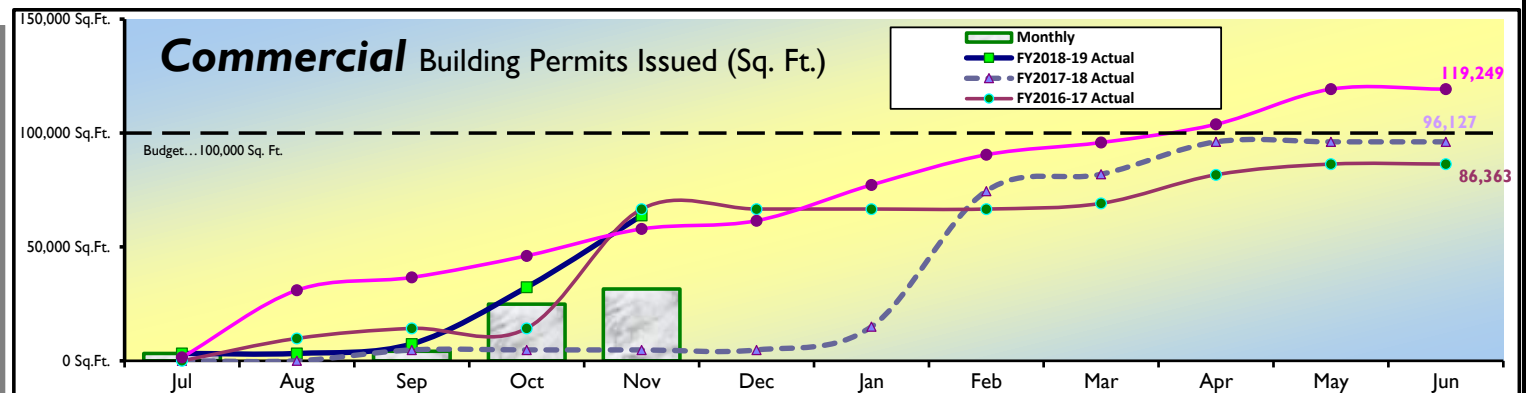
## Development Activity . . . Commercial & Industrial

**Commercial and Industrial Development** activity, similar to residential development, acts as a barometer of the local economic conditions. New activity in these development categories initially creates construction jobs and ultimately provides for a permanent employment base for the community.

Development activity over the past several years has been light as the industry has sought existing vacant buildings. As these existing structures become occupied and the vacancy rate diminishes, new development activity starts to increase.

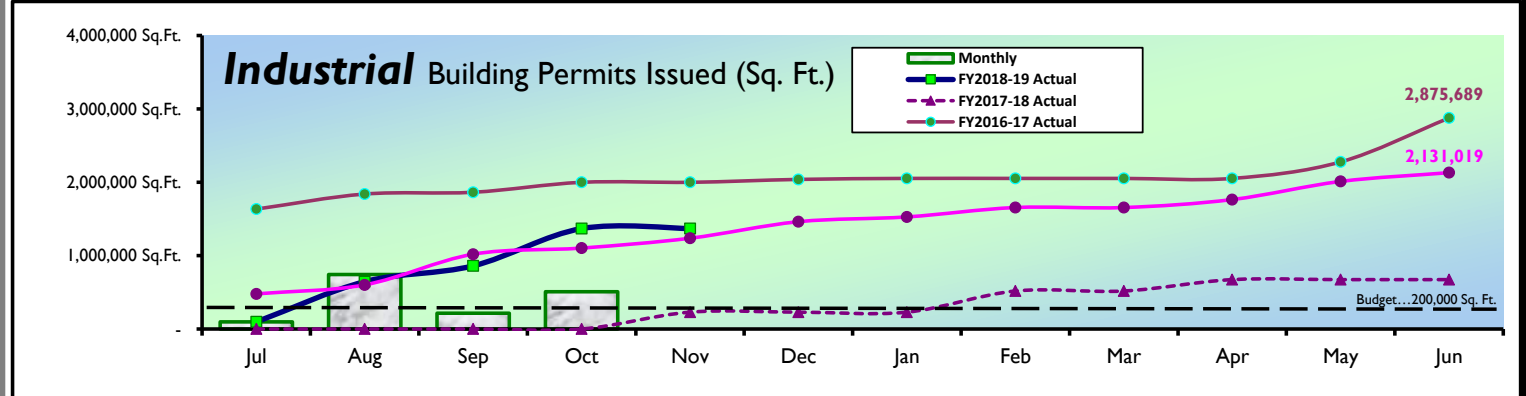
The City issued **2** commercial building permits in November.

The City issued **0** new industrial building permits in November.



Square Footage	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly	3,233	-	4,184	24,881	31,534							
FY2018-19 Actual	3,233	3,233	7,417	32,298	63,832							
FY2017-18 Actual	-	-	4,784	4,784	4,784	4,784	14,975	74,525	81,907	96,127	96,127	96,127

Notes: July - 3,233 sq. ft. restaurant @ 16988 South Highland Ave. August - none. September - 4,184 sq. ft. retail building @ 16973 Sierra Lakes Parkway. October - 5,831 sq. ft. commercial tire center @ 17040 South Highland Ave, 10,800 sq. ft. childcare facility @ 16427 Sierra Lakes Parkway, 8,250 sq. ft. multi-use retail building @ 7285 Citrus Ave. November - 28,668 sq. ft. auto showroom @ 16800 South Highland Ave, 2,866 sq. ft. convenience store @ 16081 Valley Blvd.



Square Footage	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly	97,186	742,574	215,290	508,002	-							
FY2018-19 Actual	97,186	645,388	860,678	1,368,680	1,368,680							
FY2017-18 Actual	-	-	-	-	229,810	229,810	229,810	518,025	518,025	673,022	673,022	673,022

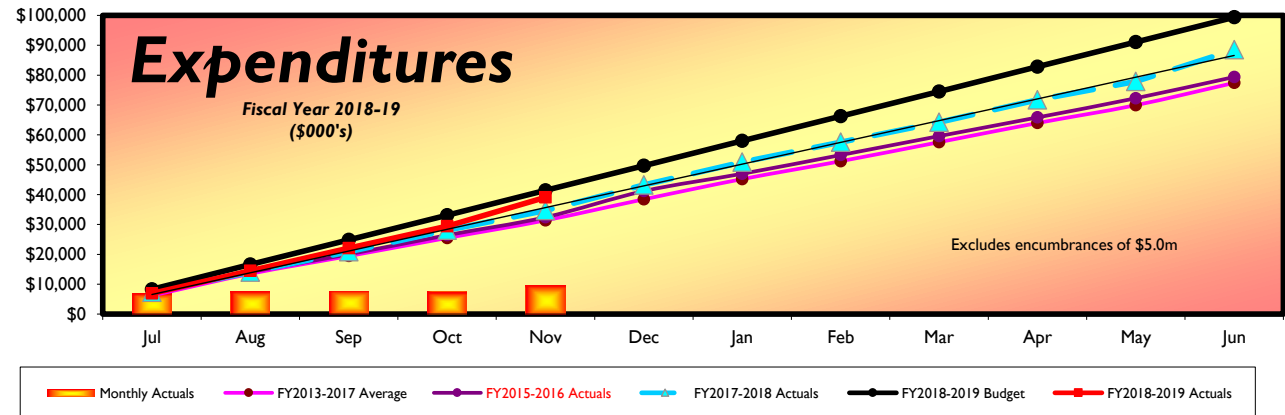
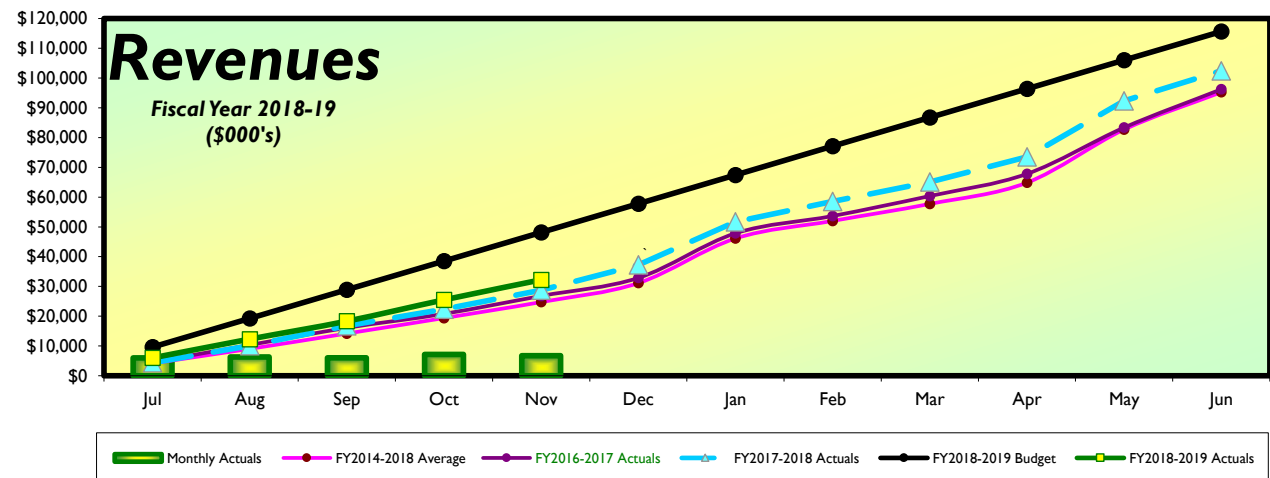
Notes: July - 97,186 sq. ft. concrete tilt-up warehouse @ 13125 Union Ave. August - 1,376 sq. ft. concrete block building @ 11470 Beech Ave., 21,894 sq. ft. concrete tilt-up warehouse @ 14731 Santa Ave., 103,333 sq. ft. warehouse @ 10917 Cherry Ave, and 615,971 sq. ft. warehouse @ 11263 Oleander Ave. September - 204,760 sq. ft. warehouse @ 11081 Banana Ave, 101,530 sq. ft. warehouse @ 15910 Jurupa Ave. October - 508,002 sq. ft. concrete tilt-up warehouse @ 10985 Oleander Ave. October - None.

# General Fund Financial Summary

The **General Fund** is comprised of such general revenue sources as taxes, fines, licenses and fees. The fund provides for such services as Public Safety, Recreation, Legislative and City Administration. The use of money in this fund is generally not restricted to specific services and projects as is the case with other city funds.

**Revenues** - The **green solid line** on the adjacent chart, shows that the General Fund revenues are **27.9%** of the annual budget. Year-to-date total revenue is \$3.5 million higher than last year's revenue levels through November's month-end.

**Expenditures** - The **red solid line** represents the General Fund expenditures actually paid and do not include \$5.0 million of encumbrances (commitments made and agreed to be paid after obligations are fulfilled). The City's operating departments are on course with their expenditure plans. Additional details by department are listed on page 9.





## Revenues

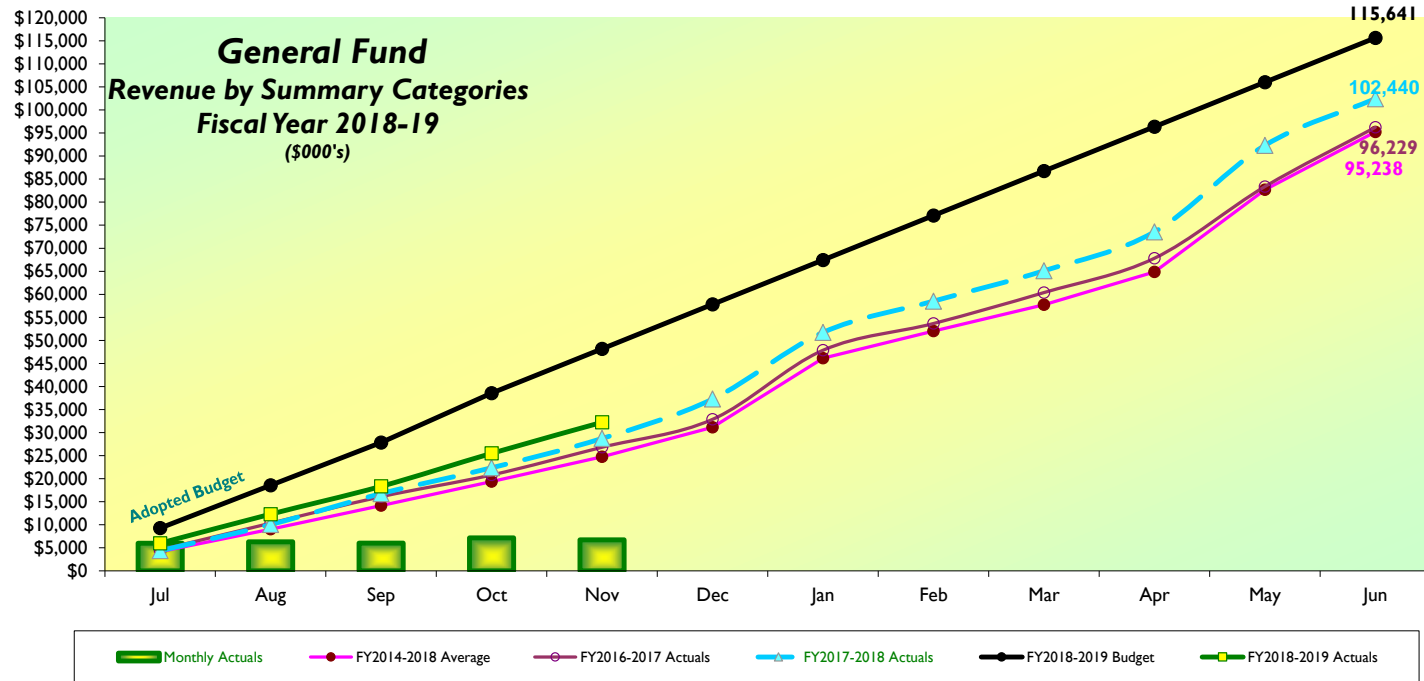
The General Fund's 140+ revenue accounts are categorized by like types of activity on the adjacent chart. In general, revenues can be further summarized into Taxes, Fees, State Subventions and other revenues.

Over one-half of the City's General Fund revenues are derived from taxes. The top two budgeted tax revenue sources are Sales Tax (36.8% - \$41.0 million), and Property Tax (23.2% - \$25.8 million).

Through November 30, 2018, the General Fund's actual revenues received are 27.9% of the annual budget amount.

Development related revenues have achieved 49.5% of their annual revenue budget. During November, construction permits were issued for 56 additional homes.

MVLF revenues are being significantly affected by the economic downturn. State charges have grown far in excess of VLF collections. While state charges increased at about 10% per year, actual revenue collections have been declining. This decline, together with the State charges has caused a cash flow issue in recent months in which, following state charges, there were zero funds left to allocate to cities. All legislation efforts to restore the MVLF for the annexation areas within the City have failed.



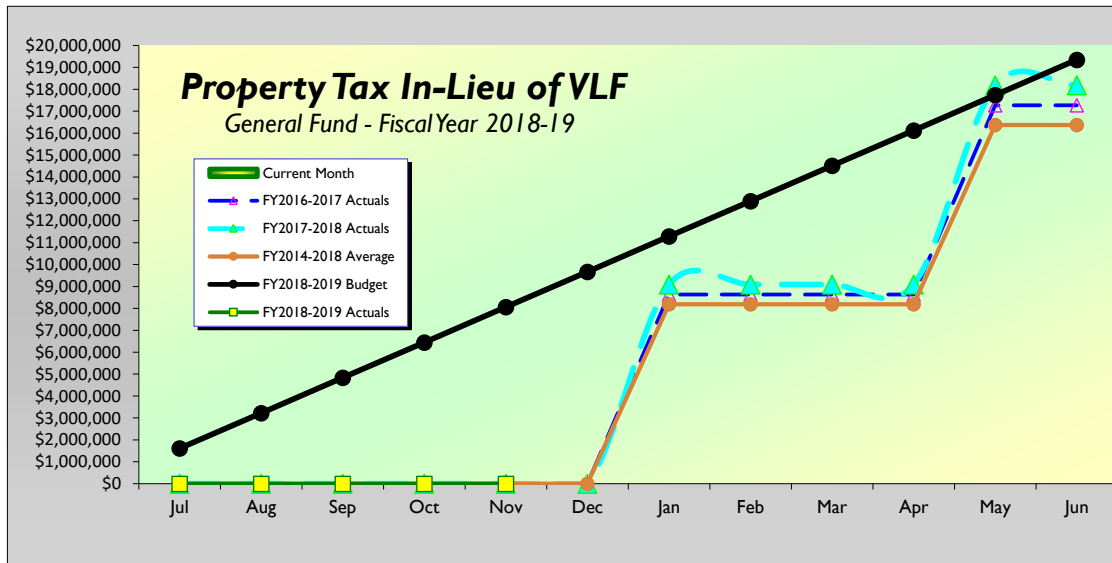
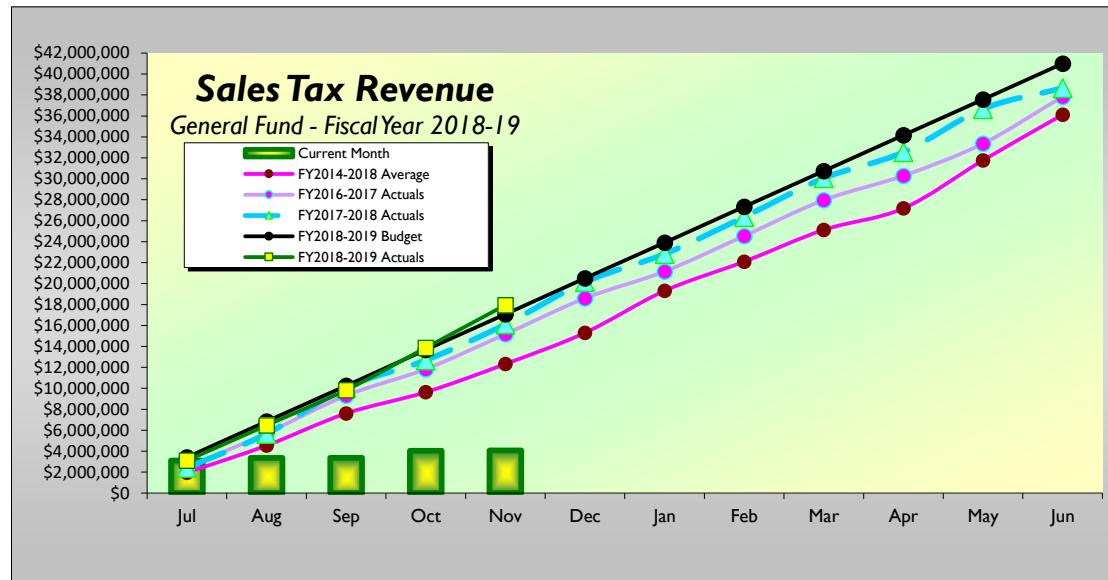
Revenues													Prior Yr		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FYTD	Budget	Actuals
Sales Tax	\$ 3,106	\$ 3,359	\$ 3,370	\$ 4,040	\$ 4,072								\$ 17,947	\$ 41,000	\$ 38,664
Business Tax	512	461	550	728	362								2,613	6,853	6,958
Property Tax	-	93	89	56	281								519	25,807	23,803
Franchise Fees	256	627	376	210	594								2,063	6,800	6,487
Motor Veh. In-Lieu	-	-	-	-	-								-	1,000	112
Development	1,012	845	569	887	547								3,860	7,800	6,987
Recreation	474	265	212	205	170								1,326	3,544	3,205
Int. and Rentals	78	53	39	96	53								319	4,157	4,306
Other Revenues	462	464	569	884	476								2,855	16,757	8,278
Reimbursables	98	141	251	56	182								728	1,923	3,640
<b>Monthly Actuals</b>	<b>\$ 5,998</b>	<b>\$ 6,308</b>	<b>\$ 6,025</b>	<b>\$ 7,162</b>	<b>\$ 6,737</b>								<b>\$ 32,230</b>	<b>\$ 115,641</b>	<b>\$ 102,440</b>
<b>FY2018-2019 Actuals</b>	<b>5,998</b>	<b>12,306</b>	<b>18,331</b>	<b>25,493</b>	<b>32,230</b>										
<b>FY2018-2019 Budget</b>	<b>9,637</b>	<b>19,274</b>	<b>28,910</b>	<b>38,547</b>	<b>48,184</b>	<b>57,821</b>	<b>67,457</b>	<b>77,094</b>	<b>86,731</b>	<b>96,368</b>	<b>106,004</b>	<b>115,641</b>			
<b>FY2017-2018 Actuals</b>	<b>4,368</b>	<b>10,051</b>	<b>16,758</b>	<b>22,363</b>	<b>28,721</b>	<b>37,268</b>	<b>51,731</b>	<b>58,515</b>	<b>65,104</b>	<b>73,544</b>	<b>92,304</b>	<b>102,440</b>			

## General Fund Revenue . . . Highlights

*Two of the most significant revenue sources for the General Fund are Sales Tax and Property Tax In-Lieu of VLF. These two sources account for 60% of the estimated General Fund revenues.*

**Sales Tax:** Sales Tax revenues, fiscal year to date, are **\$17,946,486** or **44%** of the annual budget of \$41,000,000.

**Property Tax in-Lieu of VLF:** Property Tax In-Lieu of VLF revenues to date are **\$0** or **0%** of the total annual budget of \$19,350,000. This revenue is received one-half in January & one-half in May.



The Budget Act of 2004 contains a "swap" of city and county Vehicle License fee revenues for property tax revenues effective for the FY04-05 budget year.

This act, also known as the State's "Triple Flip" includes a permanent reduction of the VLF rate from 2% to 0.65%. The VLF backfill is eliminated and replaced with a like amount of property taxes, dollar-for-dollar payable in lump-sum payments twice a year in January and May.

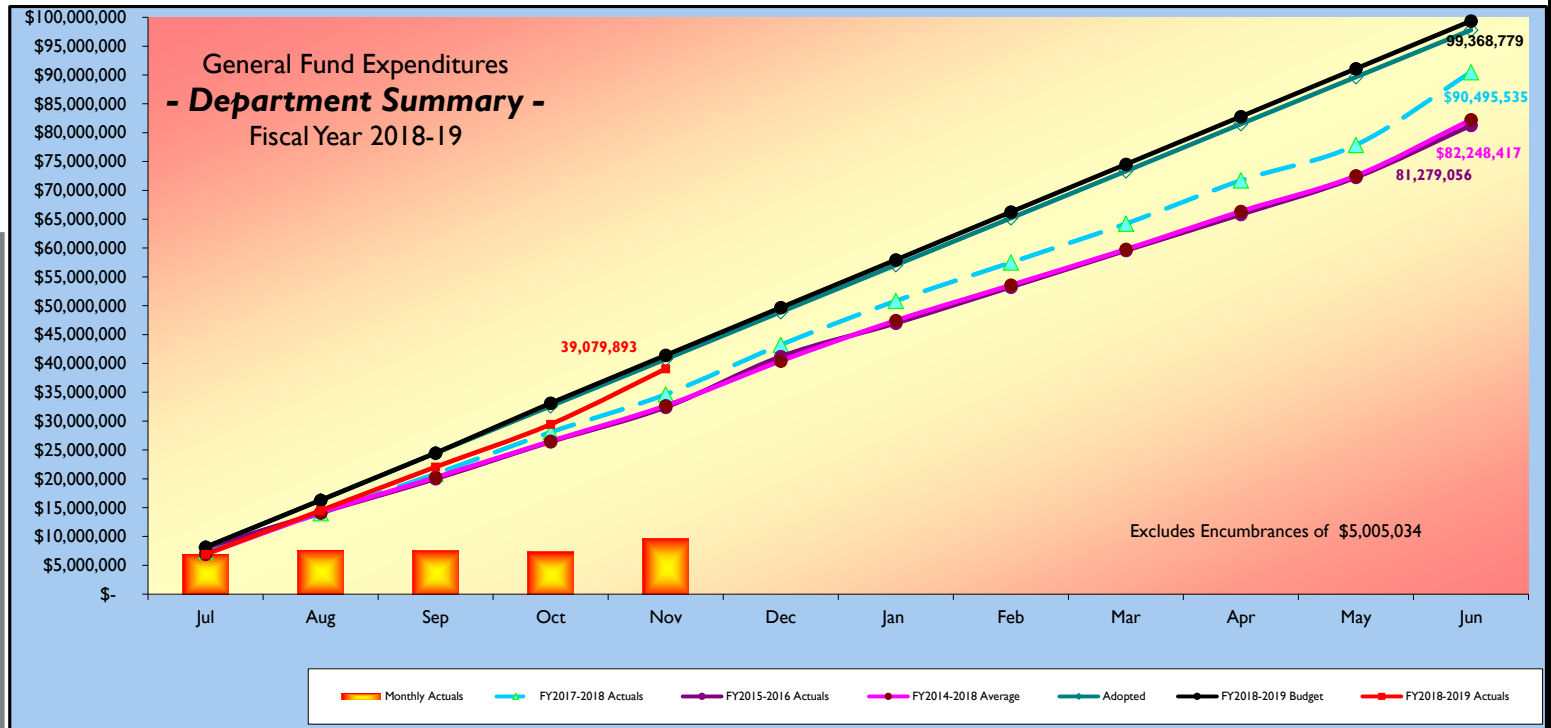
Subsequent to the FY04-05 and FY05-06 base years, each city's "property taxes in lieu of VLF" will increase in proportion to the growth in gross assessed valuation in the city.

Remaining VLF revenue is deposited in the Motor Vehicle License Fee Account. After the State administrative charges, there are zero funds left to allocate to cities.

## General Fund Expenditure Summary by Department

At the end of November 2018, the Departments' expenditures are running below the estimated fiscal year to date budget as illustrated by the solid red line on the chart. These expenses do not include \$5.0 million of encumbrances.

The Departments are on track with their expenditure plans. To date, the Departments have spent 39.3% of their annual budgets compared to a target of 41.67%.




Departments	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
City Administration	\$ 112,356	\$ 110,179	\$ 184,881	\$ 251,628	\$ 146,373	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Human Resources	70,170	68,517	75,980	77,976	96,956	-	-	-	-	-	-	-
Administrative Svcs.	57,416	41,888	60,782	92,769	350,128	-	-	-	-	-	-	-
Community Services	1,050,700	1,060,823	907,909	948,345	1,093,010	-	-	-	-	-	-	-
Information Technology	241,043	241,144	283,160	241,896	332,193	-	-	-	-	-	-	-
Management Services	233,077	223,625	234,589	211,772	292,506	-	-	-	-	-	-	-
Office of the City Clerk	44,810	48,358	53,279	50,623	64,569	-	-	-	-	-	-	-
Development Services	97,592	64,215	68,479	65,118	87,930	-	-	-	-	-	-	-
Community Develop.	291,018	322,597	353,983	294,156	432,495	-	-	-	-	-	-	-
Engineering	218,905	255,834	235,631	233,039	321,258	-	-	-	-	-	-	-
Public Works	199,073	415,073	422,051	511,322	540,134	-	-	-	-	-	-	-
Police Department	4,297,164	4,726,212	4,682,537	4,414,556	5,874,091	-	-	-	-	-	-	-
<b>Monthly Actuals</b>	<b>\$ 6,913,324</b>	<b>\$ 7,578,465</b>	<b>\$ 7,563,261</b>	<b>\$ 7,393,200</b>	<b>\$ 9,631,643</b>							
FY2018-2019 Actuals	6,913,324	14,491,789	22,055,050	29,448,250	39,079,893							
FY2018-2019 Budget	8,280,732	16,561,463	24,842,195	33,122,926	41,403,658	49,684,390	57,965,121	66,245,853	74,526,584	82,807,316	91,088,047	99,368,779
FY2017-2018 Actuals	7,272,845	14,028,903	20,865,989	28,072,526	34,631,957	43,218,314	50,833,373	57,504,236	64,229,878	71,720,659	77,876,759	90,495,535

# Investment Report City of Fontana

November 30, 2018



Prepared by:   
Lisa A. Strong  
Management Services Director  
Deputy City Treasurer


Reviewed by:   
Janet Koehler-Brooks  
City Treasurer

# Contents

- 
- Summary of Investment Policy
  - Summary of Cash and Investments
  - Portfolio Analysis
  - Interest Rate Comparison
  - Actual to Model Comparison
  - Pooled Investments
  - Bond Investments



# Summary of Investment Policy

- 
- Adopted by City Council January 24, 2017
  - Objectives: Safety, Liquidity & Yield
  - Benchmark: Two-Year Treasury Note
  - Target Duration: Two years
  - 10% of Portfolio in short-term investments
  - Requires diversification of maturities
  - Maximum maturity of five years

# Summary of Cash and Investments

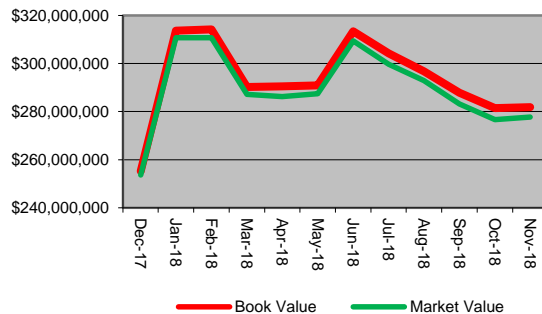
	Pooled Investments	Bond Funds	Other	Total
Money Market Funds	\$ 11,312,935.19	\$ 22,962,489.71	\$	\$ 34,275,424.90
Bankers Acceptances				0.00
Government Agency Issues	239,077,745.00			239,077,745.00
Medium-Term Notes	0.00			0.00
Local Agency Investment Fund (LAIF)	31,546,015.14			31,546,015.14
Investment Agreements		0.00		0.00
Fiscal Agent Cash Accounts		0.00		0.00
Bank of America - General Checking			3,819,016.82	3,819,016.82
Bank of America - Veterans			40,116.34	40,116.34
Deferred Compensation Funds			28,292,328.65	28,292,328.65
Escrow Accounts			2,343.53	2,343.53
Petty Cash/Self Insurance			416,550.00	416,550.00
	<u>\$ 281,936,695.33</u>	<u>\$ 22,962,489.71</u>	<u>\$ 32,570,355.34</u>	<u>\$ 337,469,540.38</u>

This report reflects all cash and investments managed by the Management Services Department and is in conformity with the Investment Policy of the City of Fontana as approved by the City Council on January 24, 2017. The investment program herein shown provides sufficient cash flow liquidity to meet City liabilities for the next six months.

# Portfolio Analysis

## INVESTMENT COMPOSITION:

Original cost of investments held	\$281,936,695.33
Adjusted book value of investments held	\$281,783,023.33
Market value of investments held	\$277,659,080.19
Unrealized gain (loss) - amount	(\$4,123,943.14)
Unrealized gain (loss) - percentage	-1.46%
Weighted average portfolio life (final maturity)	1.98 years
Weighted average portfolio life (call dates)	1.98 years



Money Market Mutual Funds	4.01%
Government Agency Issues	84.80%
Medium Term Notes	0.00%
Local Agency Investment Fund (LAIF)	11.19%
	<u>100.00%</u>



## RETURN ON INVESTMENTS:

	(July 1, 2018 to November 30, 2018)	Month-to-Date	Year-to-Date
Total investment earnings		\$426,403.01	\$2,380,785.74
Total realized gains (losses) on sales/calls		\$0.00	\$0.00
Total amortized premium/discount		\$3,261.00	\$16,632.00
Weighted average portfolio balance		\$281,685,570.33	\$293,475,537.36
Total return on investments annualized		1.86%	1.95%

## COMPARATIVE MARKET RATES: November 30, 2018

	12-Month Average
Three-Month Treasury Bills	2.33%
Six-Month Treasury Bills	2.37%
One-Year Treasury Bills	2.52%
Two-Year Treasury Notes	2.70%
Five-Year Treasury Notes	2.83%
LAIF	2.21%

## HISTORICAL RATES OF RETURN:

### City of Fontana

Fiscal Year 2008/09	2.87%
Fiscal Year 2009/10	2.25%
Fiscal Year 2010/11	2.20%
Fiscal Year 2011/12	1.85%
Fiscal Year 2012/13	1.07%
Fiscal Year 2013/14	1.01%
Fiscal Year 2014/15	0.97%
Fiscal Year 2015/16	1.08%
Fiscal Year 2016/17	1.15%
Fiscal Year 2017/18	1.95%

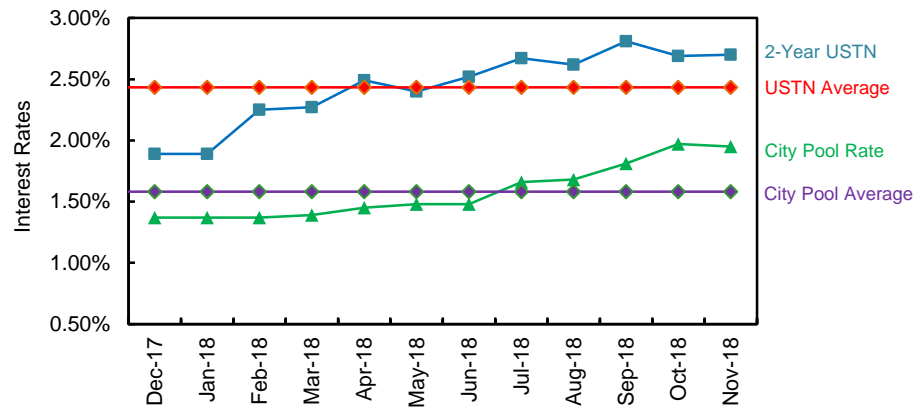
VARIANCE:	-0.84%	-0.48%
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To evaluate the performance of the City's portfolio, the Statement of Investment Policy has established the two-year treasury note as the benchmark for comparison purposes. It is expected that yields on City investments will regularly meet or exceed the benchmark; however, a variance of .50% (50 basis points) plus or minus is considered reasonable by the Investment Review Committee for evaluation purposes.

The Benchmark Rate currently exceeds the City Rate by 48 basis points.

# Interest Rate Comparison

December 2017 - November 2018



	2-Year USTN	City Pool	Difference
12/31/17	1.89%	1.37%	-52 BPs
01/31/18	1.89%	1.37%	-52 BPs
02/28/18	2.25%	1.37%	-88 BPs
03/31/18	2.27%	1.39%	-88 BPs
04/30/18	2.49%	1.45%	-104 BPs
05/31/18	2.40%	1.48%	-92 BPs
06/30/18	2.52%	1.48%	-104 BPs
07/31/18	2.67%	1.66%	-101 BPs
08/31/18	2.62%	1.68%	-94 BPs
09/30/18	2.81%	1.81%	-100 BPs
10/31/18	2.69%	1.97%	-72 BPs
11/30/18	2.70%	1.95%	-75 BPs
Average	2.43%	1.58%	-85 BPs

# Actual to Model Comparison

## INVESTMENT PROGRAM:

The purpose of the investment program is to provide procedures which:

- 1) Adhere to the Statement of Investment Policy.
- 2) Prioritize safety and liquidity.
- 3) Determine risk and optimize return.
- 4) Provide for a system of due diligence in making investment decisions.

A "Model" investment portfolio has been developed to provide the strategic framework for managing and reporting on the investment portfolio. This model provides a system of due diligence and directs the tactical theme for how and why securities are bought and sold.

Liquidity	Actual	Model	Variance
Cash	15.20%	15.00%	0.20%
0-1 Year	10.63%	5.00%	5.63%
Total	25.83%	20.00%	5.83%

Avg Maturity	Actual	Model	Variance
0-1 Year	25.83%	20.00%	5.83%
1-2 Years	20.94%	20.00%	0.94%
2-3 Years	37.27%	20.00%	17.27%
3-4 Years	5.32%	20.00%	-14.68%
4-5 Years	10.64%	20.00%	-9.36%

*(Based on final maturity dates)*

Sector	Actual	Model	Variance
Cash	15.20%	15.00%	0.20%
Treasury/Agency	84.80%	55.00%	29.80%
Med Term Notes	0.00%	30.00%	-30.00%

Avg Maturity	Actual	Model	Variance
0-1 Year	25.83%	20.00%	5.83%
1-2 Years	20.94%	20.00%	0.94%
2-3 Years	37.27%	20.00%	17.27%
3-4 Years	5.32%	20.00%	-14.68%
4-5 Years	10.64%	20.00%	-9.36%

*(Based on call dates if market price is at a premium)*



# Pooled Investments

Face Value	CUSIP #	Security Description	Coupon Rate	Maturity Date	Invest Type	Purchase Date	Cost Basis	Purchase Yield	Estimated Mkt Value	Amort Prem/Disc
31,546,015		Local Agency Investment Fund	Varies		LAIF	Varies	31,546,015.14	Varies	31,546,015	0
11,312,935		BNY - Dreyfus Cash Mgmt Fund	Varies		MM	Varies	11,312,935.19	Varies	11,312,935	0
15,000,000	3136G4GE7	Fed Natl Mtg Assn	1.125%	11/15/19	FNMA	11/15/16	14,983,500.00	1.162%	14,770,350	11,226
15,000,000	3135G0R96	Fed Natl Mtg Assn	1.150%	11/29/19	FNMA	11/29/16	14,988,750.00	1.176%	14,763,450	7,510
14,000,000	3130A74D4	Fed Home Loan Bank	1.500%	02/03/20	FHLB	02/03/16	14,000,000.00	1.500%	13,792,380	0
15,000,000	3135G0D75	Fed Natl Mtg Assn	1.500%	06/22/20	FNMA	06/30/15	14,825,250.00	1.745%	14,705,250	119,991
15,000,000	3130A5Z77	Fed Home Loan Bank	1.830%	07/29/20	FHLB	10/29/15	15,205,245.00	1.529%	14,759,550	(205,245)
15,000,000	3134G9W37	Fed Home Loan Mtg Corp	1.450%	08/10/20	FHLMC	08/10/16	15,000,000.00	1.450%	14,649,150	0
15,000,000	3135G0H55	Fed Natl Mtg Assn	1.875%	12/28/20	FNMA	01/20/16	15,240,000.00	1.537%	14,710,950	(139,024)
15,000,000	3130ADC26	Fed Home Loan Bank	2.200%	01/29/21	FHLB	01/29/18	15,000,000.00	2.200%	14,754,300	0
15,000,000	3137EAE19	Fed Home Loan Mtg Corp	2.375%	02/16/21	FHLMC	04/17/18	14,932,500.00	2.540%	14,843,100	14,790
15,000,000	3136G4KZ5	Fed Natl Mtg Assn	2.000%	02/23/21	FNMA	02/23/17	15,000,000.00	2.000%	14,630,100	0
15,000,000	3130ABXF8	Fed Home Loan Bank	2.000%	07/23/21	FHLB	07/28/17	15,000,000.00	2.016%	14,609,550	0
15,000,000	3134GSXF7	Fed Home Loan Mtg Corp	3.000%	09/28/21	FHLMC	09/28/18	15,000,000.00	3.000%	14,992,950	0
15,000,000	3130AABG2	Fed Home Loan Bank	1.875%	11/29/21	FHLB	01/27/17	14,902,500.00	2.016%	14,569,650	37,080
15,000,000	3134GB4N9	Fed Home Loan Mtg Corp	2.200%	12/08/21	FHLMC	12/08/17	15,000,000.00	2.200%	14,661,000	0
15,000,000	3134GSBV6	Fed Home Loan Mtg Corp	2.500%	01/30/23	FHLMC	01/30/18	15,000,000.00	2.500%	14,651,400	0
15,000,000	3136G4SK0	Fed Natl Mtg Assn	3.050%	04/26/23	FNMA	04/26/18	15,000,000.00	3.050%	14,937,000	0
Total Pooled Investments							<u>281,936,695.33</u>		<u>277,659,080</u>	<u>(153,672)</u>

Market prices of securities are obtained from BNY Western Trust Company, A Subsidiary of The Bank of New York Company, Inc.

## Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

# Bond Investments

Face Value	Security Description	Coupon Rate	Maturity Date	Invest Rating	Invest Type	Purchase Date	Cost Basis	Yield to Maturity	Estimated Mkt Value	Amort Prem/Disc
Held By Fiscal Agent:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
21,430,443	First American Treasury MM	Varies		Aaa	MM	Varies	21,430,443.34	Varies	21,430,443	0
0	BNY Hamilton Treasury MM	Varies		Aaa	MM	Varies	0.00	Varies	0	0
1,532,046	Wells Fargo Treasury Plus MM	Varies		Aaa	MM	Varies	1,532,046.37	Varies	1,532,046	0
Held By Management Services Department:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
0	Fidelity Money Market Fund	Varies		Aaa	MM	Varies	0.00	Varies	0	0
Total Bond Investments							<u>22,962,489.71</u>		<u>22,962,490</u>	<u>0</u>

Market prices of securities are obtained from the fiscal agent holding the investment.

Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

## Liability Claims Status . . . Fund 106

### Fiscal Year 2018-2019 Self-Insurance Fund Status

(Cash balances are based on daily estimates and are subject to change)

#### Fund Balance Goal and Cost Assumptions

Data Provided for November 30, 2018

##### Liability - Projected Annual Costs

Annual value of excess liability insurance	\$	466,500	
Other professional administrative costs		474,500	
Annual claims value administered by risk		1,500,000	
Legal services		1,300,000	
Miscellaneous Departmental Costs		11,000	
Total Liability - Projected Annual Costs	\$		3,752,000 (1)

##### Workers' Compensation - Projected Annual Costs

Annual value of excess liability insurance	\$	173,000	
Other professional administrative costs		355,000	
Annual claims value administered by risk		950,000	
Legal services		180,000	
Miscellaneous Departmental Costs		8,500	
Total Workers' Compensation - Projected Annual Costs	\$		1,666,500 (1)

##### Miscellaneous Services - Projected Annual Costs

Unemployment Insurance Expense	\$	100,000	
Total Miscellaneous Services - Projected Annual Costs	\$		100,000 (1)

##### Cash Reserves - Claims

Workers' Comp in reserve	\$	4,380,474	
Risk Liability in reserve		2,693,365	
Miscellaneous reserves - Risk cases		750,000	
CFD Litigation		-	
Total Cash Reserves - Claims	\$		7,823,839 (2)

Total Projected Annual Costs and Cash Reserves \$ 13,342,339

**Risk Management** is an important part of local government management with significant impact on public financial management. Risk management is interdisciplinary, involving finance, environmental management, public works, safety, transportation, parks, recreation, health, education, personnel, purchasing, and law.

Risk management results in more effective use of funds that might otherwise be diverted to purchasing unnecessary or expensive insurance, replacing damaged property, or paying liability or workers' comp claims.

Risk management identifies exposures that can be covered by means other than insurance-or that can be avoided completely.

Risk management can lower expenditures by reducing the overall "costs of risk."

Annette Hencken  
Director H.R./Risk Management

12/3/18  
Date

### Year-End Cash Balance Forecast

Fiscal Year	Available Fund Balance July 1, 2018	Total Cash Reserves (2)	Budgeted Revenues	Budgeted Expenditures includes (1) from above	Payment of Extraordinary Settlement	Risk Liability Surplus/(Deficit) Cash Balance
2018/2019	\$ 2,280,791	\$ (7,823,839)	\$ 13,342,500	\$ (5,798,290)	\$ -	\$ 2,001,162

**Cash Balance and Cash Available . . . All funds . . . Detail Listing**

<b>CASH BALANCE FYs 2016 - 2019</b>		Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances June 30, 2018	Cash Balances November 30, 2018	
<b>CITY FUNDS:</b>						
101	General Fund	\$ 20,334,818	\$ 22,844,874	\$ 23,658,439	\$ 6,439,179	
<b>OTHER FUNDS WITH DEFICIT CASH BALANCES:</b>						
281	Gas Tax	1,960,642	2,245,496	509,244	(54,835)	
<b>Total Other Funds With Deficit Cash Balances</b>		<b>1,960,642</b>	<b>2,245,496</b>	<b>509,244</b>	<b>(54,835)</b>	
<b>GRANTS:</b>						
321	Federal Law Enforcement Block Grant	-	5,073	(203,687)	(66,002)	General Fund will record contribution at year-end
385	After School Programs	-	-	(549,629)	(1,043,808)	Reimb requested monthly
<b>Total Grant Funds With Deficit Cash Balances</b>		<b>-</b>	<b>5,073</b>	<b>(790,220)</b>	<b>(1,109,810)</b>	
<b>TOTAL DEFICIT CASH FUNDS</b>		<b>1,960,642</b>	<b>2,250,569</b>	<b>(280,976)</b>	<b>(1,164,645)</b>	
<b>GENERAL FUND CASH AVAILABLE</b>		<b>\$ 22,295,460</b>	<b>\$ 25,095,443</b>	<b>\$ 23,377,463</b>	<b>\$ 5,274,534</b>	
<b>OTHER GENERAL FUNDS:</b>						
102	Equipment Replacement	\$ 1,408,510	\$ 1,625,258	\$ 1,419,844	\$ 1,192,732	
103	City Facility	1,768,727	1,756,569	1,154,291	710,234	
104	OES	3,012	46,640	34,705	25,473	
105	KFON	1,036,727	1,032,873	1,128,188	1,152,416	
106	Self-insurance - other	2,088,909	1,672,013	2,025,181	1,465,664	
107	Retirees Medical Benefits	21,077,982	22,985,694	23,751,964	24,087,667	
108	Supplemental Retirement Plan	19,387	19,672	2,565	3,464	
110	General Fund Operating Project	285,230	172,803	94,424	62,828	
125	Storm Water Compliance Fund	241,243	187,885	187,619	183,134	
<b>TOTAL OTHER FUNDS</b>		<b>27,929,727</b>	<b>29,499,407</b>	<b>29,798,781</b>	<b>28,883,612</b>	
<b>INTERNAL SERVICE FUNDS:</b>						
751	Fleet Operations	2,978,193	4,096,007	5,818,095	5,688,584	
<b>GENERAL FUND CASH AVAILABLE WITH OTHER GENERAL FUNDS</b>		<b>\$ 53,203,380</b>	<b>\$ 58,690,857</b>	<b>\$ 58,994,339</b>	<b>\$ 39,846,730</b>	

**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE FYs 2016 - 2019</b>		Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances June 30, 2018	Cash Balances November 30, 2018
<b>OTHER CITY FUNDS:</b>					
201	Municipal Services Fiscal Impact	18,164,173	18,456,883	18,442,712	18,431,031
222	Crime Prevention Seizure	53,548	50,173	45,232	36,606
223	Federal Seizure	3,751,577	5,603,427	5,638,122	5,159,945
224	Police Seizure	156,016	200,670	241,243	248,244
225	F-STOP	180,105	464,024	922,461	960,361
241	AQMD	806,083	789,631	786,864	852,926
243	Traffic Safety	1,178,773	724,705	237,565	203,585
244	Prop IB	37,611	130,454	132,264	133,349
245	Measure I 2010-2040 Reimb	-	-	(1,282,904)	76,323
246	Measure I Local Pass-Thru	14,896,246	16,053,280	17,189,519	17,970,930
282	Solid Waste Mitigation	4,033,317	2,289,520	2,975,215	2,087,051
283	Road Maintenance & Rehab	0	0	(416,413)	1,022,407
301	Grants (Public Safety, Parks, etc.)	3,572,508	2,801,686	1,557,706	1,592,612
322	State Grant AB3229	271,440	383,061	331,641	332,744
362	Housing/Community Development Block Grants	0	202,561	585,146	218,084
363	Home Program	69,579	10,251	821,517	864,699
601	Capital Reinvestment	7,677,955	4,041,484	7,433,573	6,211,328
602	Capital Improvement Program	65,481	9,082,177	8,973,733	9,175,179
603	Future Capital Projects	9,824,871	11,676,733	24,713,693	24,122,174
620	San Sevaine Flood Control	882,295	1,083,390	579,593	484,732
621	Upper Etiwanda Flood Control	43,652	44,129	44,741	45,108
622	Storm Drainage	16,837,414	15,624,397	14,271,811	14,857,328
623	Sewer Expansion	10,802,812	6,080,810	7,879,084	8,265,627
630	Traffic Mitigation	19,883,003	26,532,640	21,312,271	24,234,884
631	Fire Assessment	712,816	681,188	764,447	694,547
632	General Government Capital	4,741,335	5,856,458	7,403,431	7,863,447
633	Landscape Improvements	2,164,567	3,018,038	4,303,705	4,676,186
634	Library Capital	1,076,954	1,348,628	1,630,968	1,618,475
635	Parks Development	5,874,603	7,586,529	6,085,261	6,029,928
636	Police Capital Improvements	1,277,562	1,688,837	2,068,156	2,124,321
637	Underground Utilities	59,752	43,332	43,957	44,318
701	Sewer Maintenance & Operations	5,432,759	6,497,931	6,761,002	1,774,776
701	Sewer Hook-up Deposits	721,657	730,150	742,565	746,967
702	Sewer Capital Projects	0	0	180,966	231,354
703	Sewer Replacement	14,556,398	13,328,577	12,608,194	12,287,707
710	Water Operations	272,503	340,332	415,962	467,104
901	Refundable Deposits	4,516,019	5,755,917	5,870,858	7,338,762
903	Thomas B. Rutherford Theatrical Fund	-	-	-	-
<b>TOTAL OTHER CITY FUNDS</b>		<b>\$ 154,688,789</b>	<b>\$ 169,202,003</b>	<b>\$ 182,295,861</b>	<b>\$ 183,485,149</b>



**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE FYs 2016 - 2019</b>		Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances June 30, 2018	Cash Balances November 30, 2018	
<b>CFD/LMD DISTRICT FUNDS:</b>						
401	Landscape Maint Dist #1	\$ 2,808,672	\$ 2,910,546	\$ 2,938,206	\$ 2,562,382	
402	Landscape Maint Dist #2 - Heritage	783,373	1,008,396	1,334,456	262,203	
403	Landscape Maint Dist #3-1 - Empire Center	163,619	184,785	205,468	189,921	General Fund subsidy \$272,100
404	Landscape Maint Dist #3 - Hunter's Ridge	2,530,516	2,665,234	2,643,164	2,295,749	
406	Lighting District #3 - Hunter's Ridge	38,592	35,412	35,013	18,915	
407	CFD #1 - Southridge	7,388,920	7,559,484	7,819,411	5,622,965	
408	CFD #6 - The Landings	2,787,049	2,922,751	3,004,128	2,849,406	
409	CFD #6-1 Stratham	616,777	621,824	595,225	564,190	
410	CFD #6-2 North Morningside	196,858	188,235	204,005	185,660	
411	CFD #6-3A Bellgrove II	126,686	101,118	146,148	108,421	
412	CFD #7 - County Club Estates	370,232	399,218	441,558	394,911	
413	CFD #8 - Presley Development	1,120,668	1,144,457	1,108,479	1,022,688	
414	CFD #9M - Morningside	459,570	435,144	451,617	412,251	
415	CFD #10M Jurupa Industrial Center	205,000	222,048	235,932	227,442	
416	CFD #12 Sierra Lakes	1,306,635	1,062,311	1,231,430	815,249	
417	CFD #13M Summit Heights	1,679,145	1,811,733	1,792,183	1,507,023	
418	CFD #14M Sycamore Hills	548,087	542,911	638,528	544,316	
419	CFD #15M Silver Ridge	319,808	307,155	347,995	313,773	
420	CFD #16M Ventana Pointe	176,225	175,304	176,562	166,203	
421	CFD #18M Badiola Homes	28,533	30,965	33,798	33,984	
422	CFD #20M Cottages I	172,124	173,371	165,908	152,300	
423	CFD #21M Western Division	175,534	185,247	186,732	185,652	
424	CFD #23 CDS Homes	22,720	20,244	55,100	55,435	
425	CFD #24M	145,050	156,155	151,329	148,502	
426	CFD #25M	311,049	313,747	318,076	307,947	
427	CFD #27M	56,107	50,222	53,790	38,583	
428	CFD #28M	551,539	580,409	557,213	544,218	
429	CFD #29M	84,086	80,808	77,297	69,312	
430	CFD #30M	656,224	687,218	687,458	662,705	
431	CFD #34 Empire Detention Basin	166,333	184,615	194,625	192,181	
432	CFD #33M Empire Lighting District	87,732	106,832	111,398	102,637	
433	CFD #31M	449,202	452,171	480,169	447,445	
434	CFD #32M	71,597	76,249	80,046	81,244	
435	CFD #35M	1,852,916	1,767,684	1,625,989	1,425,565	
436	CFD #36M	56,659	56,261	59,784	56,659	
437	CFD #38M	687,867	737,659	766,074	750,780	
438	CFD #37 Montelago	306,371	292,682	297,283	281,503	
439	CFD #39M	69,255	64,599	66,749	63,719	
440	CFD #40M	33,196	38,875	47,350	47,616	
441	CFD #41M	95,876	100,639	105,618	104,797	
442	CFD #42M	228,852	246,009	256,831	246,400	
443	CFD #44M	31,196	30,086	32,926	31,895	
444	CFD #45M	353,305	359,409	372,180	355,915	
<b>SUBTOTAL CFD/LMD FUNDS</b>		<b>\$ 30,319,755</b>	<b>\$ 31,090,222</b>	<b>\$ 32,133,231</b>	<b>\$ 26,450,662</b>	

**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE</b>		Cash Balances	Cash Balances	Cash Balances	Cash Balances
<b>FYs 2016 - 2019</b>		June 30, 2016	June 30, 2017	June 30, 2018	November 30, 2018
<b>CFD/LMD DISTRICT FUNDS:</b>					
445	CFD #46M	220,981	236,912	247,301	243,205
446	CFD #47M	19,396	17,504	21,953	18,074
447	CFD #48M	347,709	354,510	371,576	360,748
448	CFD #49M	31,877	31,053	37,855	34,199
449	CFD #50M	87,105	86,526	93,561	87,544
450	CFD #51M	169,026	177,020	183,161	171,659
453	CFD #53M	43,505	47,552	52,583	52,954
454	CFD #54M	68,276	69,743	78,536	74,119
455	CFD #55M	35,869	39,130	42,445	42,231
456	CFD #56M	58,775	80,576	101,494	111,328
457	CFD #57M	54,726	57,206	61,219	58,082
458	CFD #58M	6,821	7,496	11,061	11,206
459	CFD #59M	4,781	7,242	4,905	4,944
460	CFD #60M	63,303	66,317	74,801	73,386
461	CFD #61M	267,806	288,731	313,460	312,678
462	CFD #62M	17,709	17,882	18,093	18,232
463	CFD #63M	243,321	266,149	321,525	324,155
464	CFD #64M	35,389	40,705	44,190	44,546
465	CFD #65M	130,480	151,071	159,038	160,483
467	CFD #67M	167,718	165,399	173,857	168,544
468	CFD #68M	92,037	113,299	106,567	105,897
469	CFD #69M	242,075	396,636	546,745	548,754
470	CFD #70M	160,455	186,470	192,246	180,499
471	CFD #71M	213,353	289,025	299,051	294,600
472	CFD #72M	21,350	29,819	31,684	30,419
473	CFD #73M	127,798	190,671	211,924	207,867
474	CFD #74M	166,791	164,304	72,931	87,389
475	CFD #75M	28,562	40,400	44,783	43,907
476	CFD #76M	65,545	93,335	104,428	100,718
477	CFD #77M	25,719	36,809	39,758	38,177
478	CFD #78M	34,502	103,333	115,844	114,726
479	CFD #79M	-	-	46,014	46,332
480	CFD #80M	-	202,732	394,731	369,904
481	CFD #81M	-	-	93,196	78,442
483	CFD #83M	-	-	53,065	58,169
484	CFD #84M	-	-	16,915	17,985
657	CFD #31 Citrus Heights North	98,190	11,596	12,004	12,103
658	CFD #37 Montelago	24,780	5,655	5,788	5,835
659	CFD #70 Avellino	8,518	739	763	769
950	CFD #2 Village of Heritage	-	-	160,959	94,862
951	CFD #3 Hunter's Ridge - Debt Service	184,100	184,100	188,769	188,769
957	CFD #31 Citrus Heights North	-	-	-	7,780
<b>SUBTOTAL CFD/LMD FUNDS</b>		<b>3,665,916</b>	<b>4,487,980</b>	<b>5,150,779</b>	<b>5,006,220</b>
<b>TOTAL CFD/LMD FUNDS</b>		<b>\$ 33,985,671</b>	<b>\$ 35,578,202</b>	<b>\$ 37,284,010</b>	<b>\$ 31,456,882</b>
<b>TOTAL CITY FUNDS</b>		<b>\$ 241,877,840</b>	<b>\$ 263,471,062</b>	<b>\$ 278,574,210</b>	<b>\$ 254,788,761</b>

**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE FYs 2016 - 2019</b>	<b>Cash Balances June 30, 2016</b>	<b>Cash Balances June 30, 2017</b>	<b>Cash Balances June 30, 2018</b>	<b>Cash Balances November 30, 2018</b>
<b>SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY (FRA), FONTANA PUBLIC FINANCE AUTHORITY, AND FONTANA HOUSING AUTHORITY FUNDS:</b>				
<b>FONTANA HOUSING AUTHORITY:</b>				
297 Low and Moderate Income Housing Fund	\$ 11,504,296	\$ 15,628,286	\$ 16,762,931	\$ 16,965,485
638 Affordable Housing Trust	1,824,684	2,488,888	3,251,250	3,440,231
697 Fontana Housing Authority	2,332,136	2,940,936	2,634,459	2,673,080
<b>Total Low/Mod Housing Funds</b>	<b>15,661,116</b>	<b>21,058,110</b>	<b>22,648,640</b>	<b>23,078,796</b>
<b>FONTANA COMMUNITY FOUNDATION FUND:</b>				
499 Fontana Community Foundation	\$ 128,569	\$ 129,895	\$ 131,627	\$ 132,707
<b>FONTANA FIRE DISTRICT:</b>				
497 Fontana Fire District	\$ 11,200,144	\$ 8,722,959	\$ 8,558,758	\$ (3,131,349)
498 FFD - CFD 2002-2	3,006,771	3,307,837	3,650,524	3,679,803
696 Fontana Capital Project	4,246,134	6,576,297	5,566,163	4,650,510
<b>Total Fontana Fire District Funds</b>	<b>18,453,049</b>	<b>18,607,093</b>	<b>17,775,445</b>	<b>5,198,964</b>
<b>SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY:</b>				
290 FRA - Low/Mod	\$ 187,152	\$ 189,196	\$ 191,821	193,394
990 Successor Agency	-	-	57,725	219,378
991 Successor Agency - Jurupa Hills	-	-	52,475	(267,021)
<b>Total Project/Debt Service Funds</b>	<b>23,421,148</b>	<b>22,800,144</b>	<b>302,021</b>	<b>145,751</b>
<b>TOTAL OTHER AGENCIES FUNDS</b>	<b>\$ 57,663,882</b>	<b>\$ 62,595,247</b>	<b>\$ 40,857,738</b>	<b>\$ 28,556,218</b>
<b>TOTAL CITY AND OTHER AGENCIES FUNDS</b>	<b>\$ 299,541,722</b>	<b>\$ 326,066,309</b>	<b>\$ 319,431,948</b>	<b>\$ 283,344,979</b>

## Amounts Due To/From City/FRA Funds and Approved Cash Flow Advances . . . Detail Listing

# Amounts Due To/From

	Principal Balances November 30, 2018	Unpaid Interest Balances November 30, 2018	Total Due To/From Balances November 30, 2018	
<b>AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS:</b>				
403 Landscape District #3-I - Empire Center	272,100	-	272,100	Non-interest bearing advance
<b>TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS</b>	<b>\$ 272,100</b>	<b>\$ -</b>	<b>\$ 272,100</b>	
<b>AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS:</b>				
990 Successor Agency/North Fontana Debt Service (Jr. Lien Bonds)	28,377,270	-	28,377,270	12.0% interest
990 Successor Agency/Downtown Debt Service (Administrative Expenses Loan)	787,838	-	787,838	10.0% interest
<b>TOTAL AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS</b>	<b>\$ 29,165,108</b>	<b>\$ -</b>	<b>\$ 29,165,108</b>	
<b>TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS AND FRA FUNDS</b>	<b>\$ 29,437,208</b>	<b>\$ -</b>	<b>\$ 29,437,208</b>	
<b>AMOUNTS DUE CAPITAL PROJECTS FOR SBCTA PROJECTS:</b>				
601 Capital Projects/Circulation Mitigation (630)	3,167,132	-	3,167,132	Non-interest bearing advance
<b>TOTAL AMOUNTS DUE FOR SBCTA PROJECTS</b>	<b>\$ 3,167,132</b>	<b>\$ -</b>	<b>\$ 3,167,132</b>	
<b>AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR CPNA ARTERIAL PROJECTS:</b>				
603 Capital Projects/Circulation Mitigation Fund (630)	3,108,112	-	3,108,112	Non-interest bearing advance
<b>TOTAL AMOUNTS DUE FOR CPAN ARTERIAL PROJECTS</b>	<b>\$ 3,108,112</b>	<b>\$ -</b>	<b>\$ 3,108,112</b>	
<b>AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR DIF ADVANCEMENT:</b>				
603 Capital Projects/Circulation Mitigation Fund (630)	25,000,000	-	25,000,000	Non-interest bearing advance
<b>TOTAL AMOUNTS DUE FOR DIF ADVANCEMENT</b>	<b>\$ 25,000,000</b>	<b>\$ -</b>	<b>\$ 25,000,000</b>	
<b>AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR ROW FUNDS:</b>				
603 Capital Projects/Circulation Mitigation Fund (630)	400,000	-	400,000	Non-interest bearing advance
<b>TOTAL AMOUNTS DUE FOR CPAN ARTERIAL PROJECTS</b>	<b>\$ 400,000</b>	<b>\$ -</b>	<b>\$ 400,000</b>	
<b>AMOUNTS DUE TO OTHER CITY FUNDS FROM SUCCESSOR AGENCYFUNDS:</b>				
592 Sussessor Agency/Jurupa Hills Debt Service due to Sewer Capital Fund #702	3,305,829	-	3,305,829	7.0% interest
<b>TOTAL AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS</b>	<b>\$ 3,305,829</b>	<b>\$ -</b>	<b>\$ 3,305,829</b>	

# Economic Development in Fontana

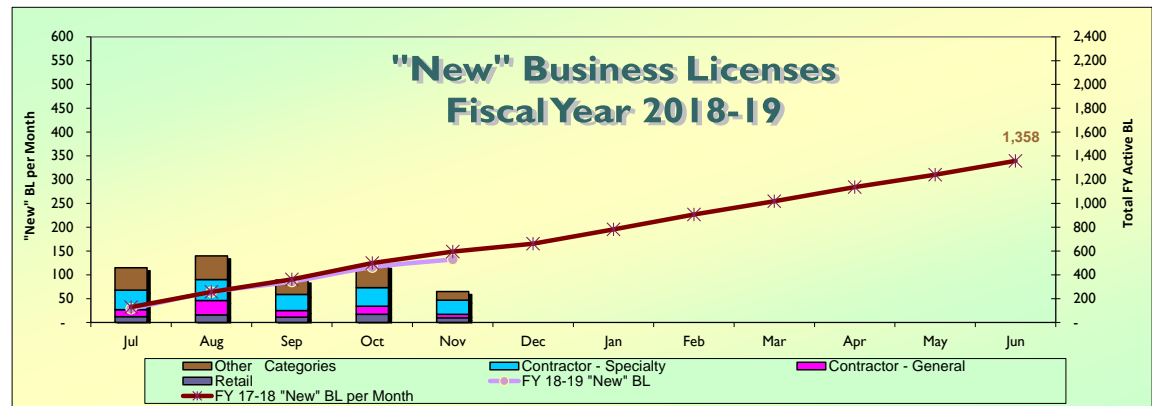
## Factors Indicating the City's Economic Growth:

**Business Licenses:** "New" businesses are those that first applied for a business license in that fiscal year. There were 8,933 active businesses in FY 2016-17. As of June 30, 2018 there were 8,959 active business licenses in the City. Businesses are recorded as renewals in the subsequent year.

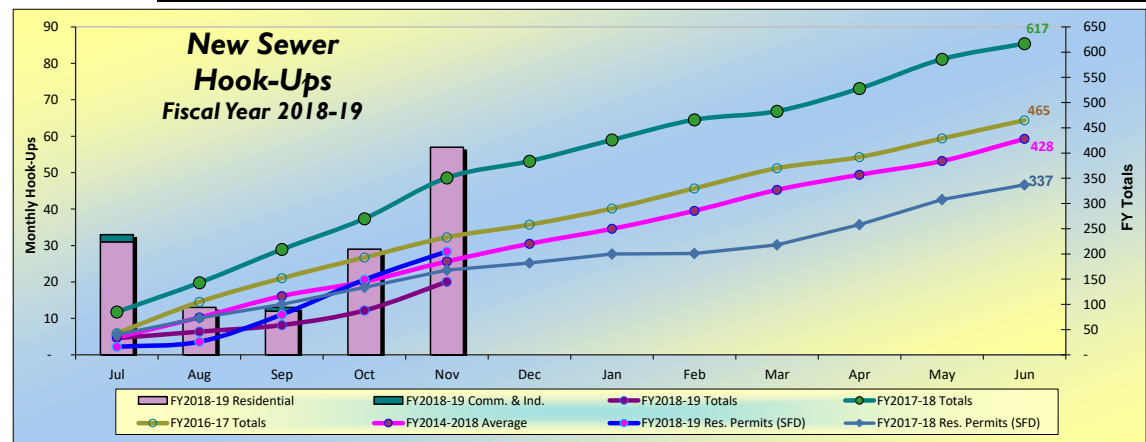
During the month of November 2018, 65 new business licenses were issued, primarily to **Contractor-Specialty (30)**, **Contractor-General (7)** & **Retail (10)**. In addition to these 65, the City received 26 other business license applications that are pending approval. As of November 30, 2018, there are **9,130 active business licenses** representing an increase of 171 since June 30, 2018.

Business License accounts continue to be audited on a continuous basis and any accounts on delinquent status are removed from the Active status.

**New Sewer Hook-Ups:** New sewer hook-ups indicate that new construction is ready for occupancy. A large number of residential housing hook-ups follow a large number of previously issued building permits. In November 2018, there were **57** new residential hook-ups and **0** commercial/industrial hook-ups.



Business Type	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Retail	12	16	11	17	10							
Contractor - General	15	30	14	17	7							
Contractor - Specialty	41	44	34	39	30							
Other Categories	47	50	30	47	18							
<b>FY 18-19 "New" BL per</b>	<b>115</b>	<b>140</b>	<b>89</b>	<b>120</b>	<b>65</b>							
<b>FY 18-19 "New" BL</b>	<b>115</b>	<b>255</b>	<b>344</b>	<b>464</b>	<b>529</b>							
<b>FY 17-18 "New" BL</b>	<b>129</b>	<b>256</b>	<b>362</b>	<b>499</b>	<b>595</b>	<b>661</b>	<b>782</b>	<b>907</b>	<b>1,018</b>	<b>1,137</b>	<b>1,242</b>	<b>1,358</b>
<b>Current FY Total Active BL</b>	<b>9,061</b>	<b>9,004</b>	<b>9,119</b>	<b>9,130</b>	<b>9,130</b>							



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY2018-19 Comm. & Ind.	2	-	1	-	-							
FY2018-19 Residential	31	13	12	29	57							
<b>FY2018-19 Totals</b>	<b>33</b>	<b>13</b>	<b>13</b>	<b>29</b>	<b>57</b>							
FY2017-18 Comm. & Ind.	2	2	1	2	1	3	-	1	-	-	3	1
FY2017-18 Residential	83	56	65	59	80	30	42	39	17	45	55	30
<b>FY2017-18 Totals</b>	<b>85</b>	<b>143</b>	<b>209</b>	<b>270</b>	<b>351</b>	<b>384</b>	<b>426</b>	<b>466</b>	<b>483</b>	<b>528</b>	<b>586</b>	<b>617</b>



## Capital Reinvestment Fund #601

Fund Description: The Capital Reinvestment Fund was established in May 1998 to separate General Fund allocations for capital projects from operating funds. Its mission is to implement the City Council goal to invest 10% of the annual General Fund appropriations into discretionary infrastructure projects as defined in the Seven-Year Capital Improvement Program. Revenue Source: The Capital Reinvestment Fund's main source of revenue is the General Fund. In the past 10 fiscal years, Capital Projects actual expenditures have totaled **\$65,718,598** through June 30, 2018.

Job Number		Description	As of November 30, 2018				Project
			Capital Budget	Actuals	Encumbrances	Remaining Budget	Notes
Development Services							
9325199601	Valley Blvd Transition District	275,000	589	-	274,411		
9332200601	General Plan	1,847,676	1,847,676	-	-		
Engineering							
9308700601	I-10/Cherry Interchange	264,413	111,100	-	153,313		
931150X601	Sawtooth Project	697,911	89,496	8,004	600,411		
9329700601	Sierra at Metrolink Crossing	98,180	30,230	-	67,950		
9334900601	Auto Center Monument	1,000,000	121,047	14,210	864,743		
9391700601	I-15/Duncan Canyon	543,041	385,881	-	157,160		
Information Technology							
9102100601	ERP System Replacement	2,024,850	219,247	780,753	1,024,850		
Public Works							
9336901601	Route Maint-AB Miller HS	18,262	-	-	18,262		
9410301601	Pavement Rehabilitation	36,907,108	33,863,136	630,842	2,413,130		
9412400601	San Bernardino Ave Paving - 2 Party	8,440,800	7,379,786	-	1,061,014		
9432600601	Sidewalk Rehab Project	1,269,738	537,865	136,114	595,759		
9433600601	Storm Drain System Conversion	300,000	-	-	300,000		
9433900601	Landscape Irrigation Improvements	100,000	-	-	100,000		
	Total:	\$ 53,786,979	\$ 44,586,053	\$ 1,569,923	\$ 7,631,003		

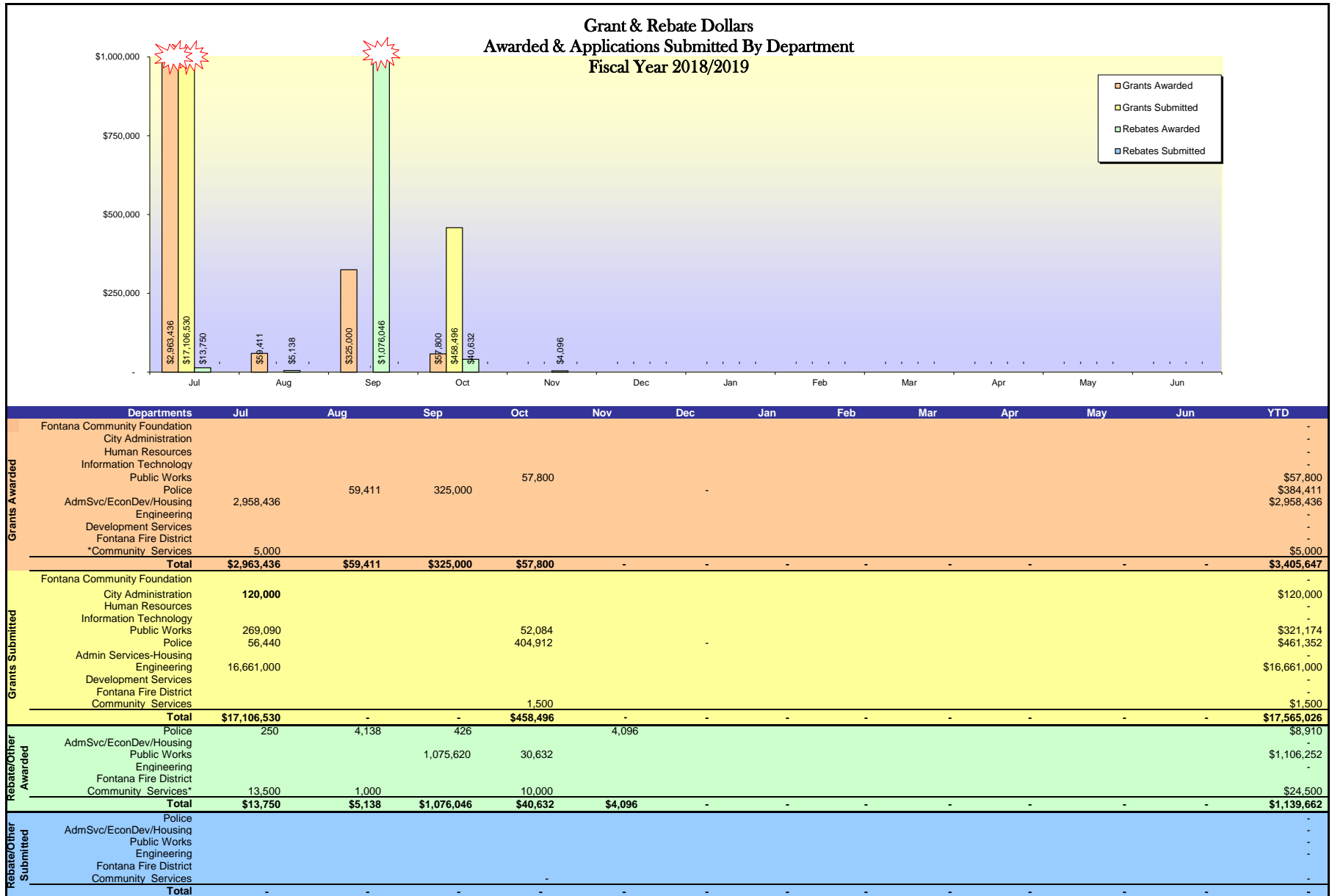
## Future Capital Projects Fund #603

Fund Description: The Future Capital Projects Fund was established in July 2011 to accumulate reimbursements received from SANBAG and the Circulation Mitigation Development Impact Fee Fund. These reimbursements are being received as the result of eight Cooperative Agreements implemented between the City and SANBAG in December 2006. The City Council goal is to invest 100% of these funds into discretionary infrastructure projects as defined in the Seven-Year Capital Improvement Program.

		As of November 30, 2018				Project
Job Number	Description	Capital Budget	Actuals	Encumbrances	Remaining Budget	Notes
Engineering						
9333300603	Foothill: Hemlock-Almeri	1,000,000	750	-	999,250	
943370X603	Microgrid/Cool Roof	1,400,000	-	-	1,400,000	
	Total:	\$ 2,400,000	\$ 750	\$ -	\$ 2,399,250	

## Grants and Rebates

The City is aggressively pursuing grant money as a source to fund projects throughout the city. The purpose of this graph and related information is to report on a monthly and year to date basis the status of grants and rebates that have been submitted and/or awarded during the fiscal year 2018/2019.



\* Community Services is expected to receive reimbursements of \$3,733,700 for the 2018-2019 fiscal year from the Fontana Unified School District Prop. 49 After School Education and Safety (ASES) program.

Note: Amounts above include grants awarded in this Fiscal Year. These figures do not include any carryover funds or multi-year grants awarded in prior fiscal years.

# Grant Detail

## AWARDED

<u>Grant Name</u>	<u>Funding Source</u>	<u>Fund #</u>	<u>Date</u>	<u>Amount</u>
<b>Public Works</b>				
Oil Payment Program (OPP 9) FY2018-2019	STATE	301	OCTOBER 2018	\$57,800
<b>Police</b>				
2018 Edward Byrne Memorial Justice Assistance Grant (JAG)	FEDERAL	321	AUGUST 2018	\$59,411
2019 Selective Traffic Enforcement Program (STEP)	STATE	301	SEPTEMBER 2018	\$325,000
<b>Administrative Services/Economic Development/Housing</b>				
Community Development Block Grant (CDBG) Program 18/19	FEDERAL	362	JULY 2018	\$2,069,303
HOME Investment Partnerships Program (HOME) 18/19	FEDERAL	363	JULY 2018	\$722,667
Emergency Solutions Grant (HESG) Program 18/19	FEDERAL	362	JULY 2018	\$166,466
<b>Community Services</b>				
Kaiser Hospital - Fontana & Ontario Medical Centers Community Benefit Grant	PRIVATE	101	JULY 2018	\$5,000
<b>Total through November 2018</b>				<b>\$3,405,647</b>

## APPLICATIONS SUBMITTED

<b>City Administration</b>				
US Conference of Mayor's 2018 Childhood Obesity Prevention Awards	PRIVATE	101	JULY 2018	\$120,000
<b>Public Works</b>				
MSRC Local Government Partnership Program	AGENCY	103	JULY 2018	\$269,090
CalRecycle Beverage Container Recycling City/County Payment Program	STATE	301	OCTOBER 2018	\$52,084
<b>Police</b>				
2018 Justice Assistance Grant	FEDERAL	321	JULY 2018	\$56,440
DOJ Prop 56 Tobacco Grant Program	STATE	101	OCTOBER 2018	\$404,912
<b>Engineering</b>				
DOT Better Utilizing Investments to Leverage Development Transportation (TIGER)	FEDERAL	101	JULY 2018	\$15,184,000
Active Transportation Program - Safe Routes to Schools (Fontana High, Cypress, & Ti	FEDERAL	101	JULY 2018	\$1,477,000
<b>Community Services</b>				
America Walks Community Challenge Grant	PRIVATE	101	OCTOBER 2018	\$1,500
<b>Total through November 2018</b>				<b>\$17,565,026</b>

# Rebates, Donations & Other Awards Detail

City of Fontana, Financial Performance Report

Awarded					
Name	Funding Source	Fund #	Date	Cash Amount	Value Amount
<b>Public Works</b>					
LS-1 Edison Owned LED Street Lights Retrofits Rebate	PRIVATE	101	SEPTEMBER 2018	\$1,075,620	
SCE Charge Ready Program - Electric Vehicle Charging Stations	PRIVATE	101	OCTOBER 2018	\$30,632	
<b>Police</b>					
National Night Out - Fontana Recycling Center	PRIVATE	101	JULY 2018	\$100	
National Night Out - LA Clippers	PRIVATE	101	JULY 2018		\$150
National Night Out - Glen Ivy Hot Springs	PRIVATE	101	AUGUST 2018		\$76
National Night Out - Medieval Times Dinner & Tournament	PRIVATE	101	AUGUST 2018		\$124
National Night Out - Baker's Drive Thru	PRIVATE	101	AUGUST 2018		\$100
National Night Out - Pirate Dinner Adventure	PRIVATE	101	AUGUST 2018		\$248
National Night Out - Kiwanis Club of Fontana	PRIVATE	101	AUGUST 2018	\$50	
National Night Out - Staples	PRIVATE	101	AUGUST 2018		\$1,423
National Night Out - Ontario Improv	PRIVATE	101	AUGUST 2018		\$160
National Night Out - Costco	PRIVATE	101	AUGUST 2018		\$50
National Night Out - Jeimy Ramirez-Figueroa Professional Services	PRIVATE	101	AUGUST 2018	\$100	
National Night Out - We-Tip	PRIVATE	101	AUGUST 2018		\$20
National Night Out - George's Shell	PRIVATE	101	AUGUST 2018		\$25
National Night Out - Shaver Insurance	PRIVATE	101	AUGUST 2018		\$100
National Night Out - AT&T	PRIVATE	101	AUGUST 2018		\$60
National Night Out - California Health Collaborative	PRIVATE	101	AUGUST 2018		\$30
National Night Out - Lularoe	PRIVATE	101	AUGUST 2018		\$40
National Night Out - Mod Pizza	PRIVATE	101	AUGUST 2018		\$100
National Night Out - McDonalds	PRIVATE	101	AUGUST 2018		\$20
National Night Out - Amazon	PRIVATE	101	AUGUST 2018		\$25
National Night Out - HomeStreet Bank	PRIVATE	101	AUGUST 2018		\$40
National Night Out - Meadow May Bowtique	PRIVATE	101	AUGUST 2018		\$20
National Night Out - AT&T	PRIVATE	101	AUGUST 2018		\$199
National Night Out - Donna Marie May-Nom Pixel Art	PRIVATE	101	AUGUST 2018		\$20
National Night Out - San Bernardino County Fire	PRIVATE	101	AUGUST 2018		\$100
National Night Out - Ronald McDonald House	PRIVATE	101	AUGUST 2018		\$60
National Night Out - Inland Valley Federal Credit Union	PRIVATE	101	AUGUST 2018		\$50
National Night Out - Aquarium of the Pacific	PRIVATE	101	AUGUST 2018		\$60
National Night Out - Palm Springs Aerial Tramway	PRIVATE	101	AUGUST 2018		\$52
National Night Out - Laser Island	PRIVATE	101	AUGUST 2018		\$72
National Night Out - Desert Adventure Red Jeep Tours	PRIVATE	101	AUGUST 2018		\$50
National Night Out - Moronga Casino & Resort Spa	PRIVATE	101	AUGUST 2018		\$300
National Night Out - Sam's Club	PRIVATE	101	AUGUST 2018		\$25
National Night Out - Big Al's Ontario	PRIVATE	101	AUGUST 2018		\$80
National Night Out - Ontario Improv	PRIVATE	101	AUGUST 2018		\$160
National Night Out - K1 Speed Indoor Kart Racing	PRIVATE	101	AUGUST 2018		\$100
Investigations - Concerned Citizens for the Development of N. Fontana	PRIVATE	101	SEPTEMBER 2018		\$426
Thanksgiving Meal Giveaway - USS Foundation	PRIVATE	101	NOVEMBER 2018		\$4,096
<b>Community Services</b>					
Fontana Foundation of Hope/Jack Long - (2) Commercial Grade Refrigerators	PRIVATE	N/A	JULY 2018		\$11,000
Fontana Days Run - Southern CA Auto Auction-Cox Automotive	PRIVATE	101	JULY 2018	\$2,500	
Fontana Summer Concerts - OmniTrans	PRIVATE	101	AUGUST 2018	\$500	
Let's Move on the Trail - Fontana Recycling Center	PRIVATE	101	AUGUST 2018	\$500	
Festival of Winter - Fontana Foundation of Hope	PRIVATE	101	OCTOBER 2018	\$5,000	
Festival of Winter - Bel-Air Swap Meet, Inc	PRIVATE	101	OCTOBER 2018	\$5,000	
Total through November 2018				<u>\$1,120,002</u>	<u>\$19,660</u>
<b>Applications Submitted</b>				<b>Cash Amount</b>	<b>Value Amount</b>
Total through November 2018				<u>\$0</u>	<u>\$0</u>

## Development Services Organization Customer Service Quality Assurance

*Each month the Development Services Organization sends 150 surveys to a random sampling of customers. There were 21 survey cards received in November*

*The surveys request a rating of the level of customer assistance that was received.*

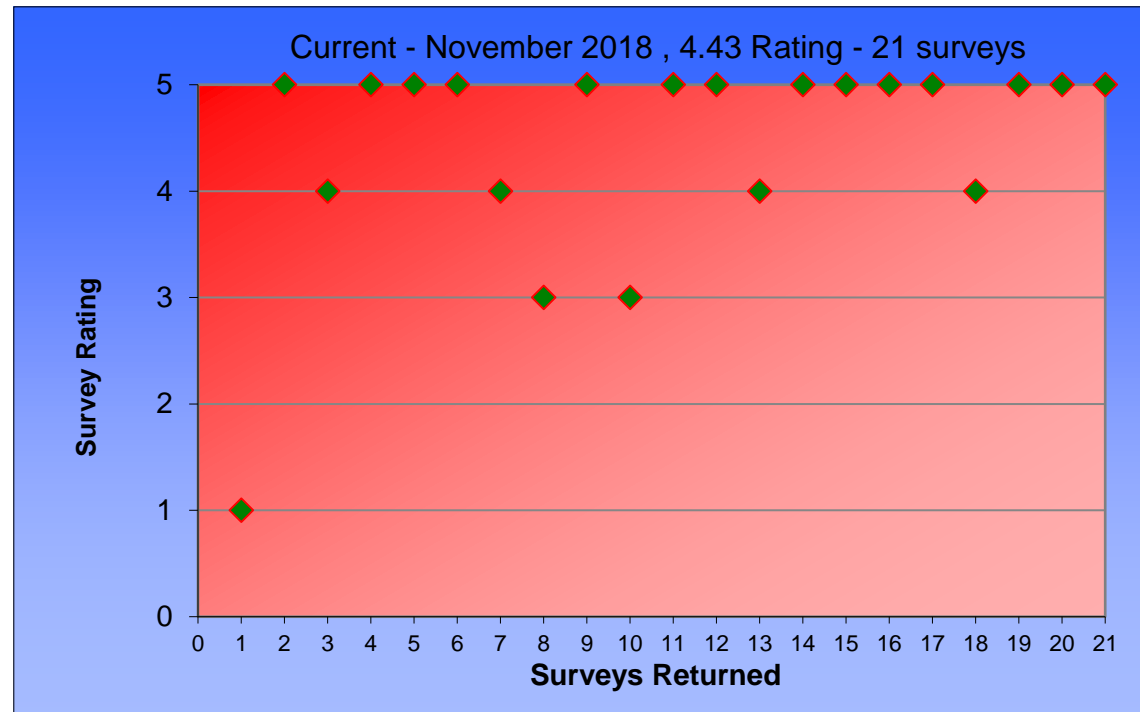
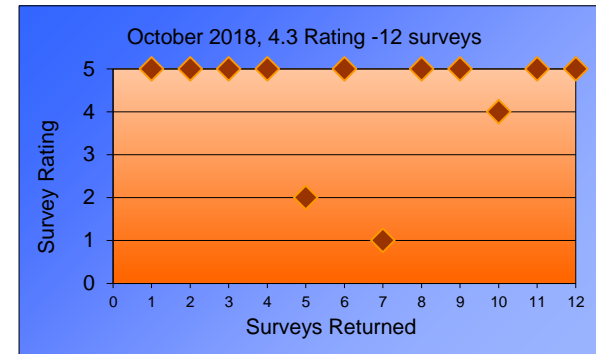
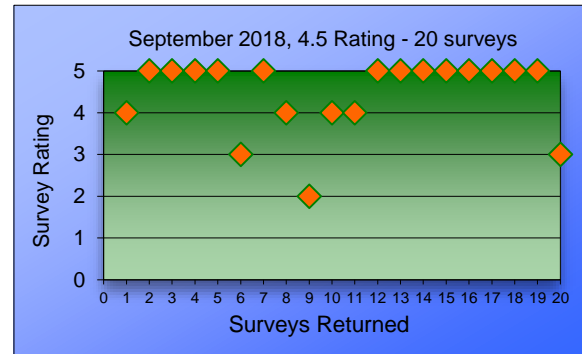
*A rating of 1 is below expectations.*

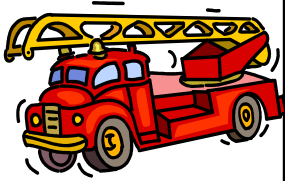
*A rating of 5 is above expectations.*

*The survey also invites the customer to comment on the service that was received.*

*The following charts summarize the responses received.*

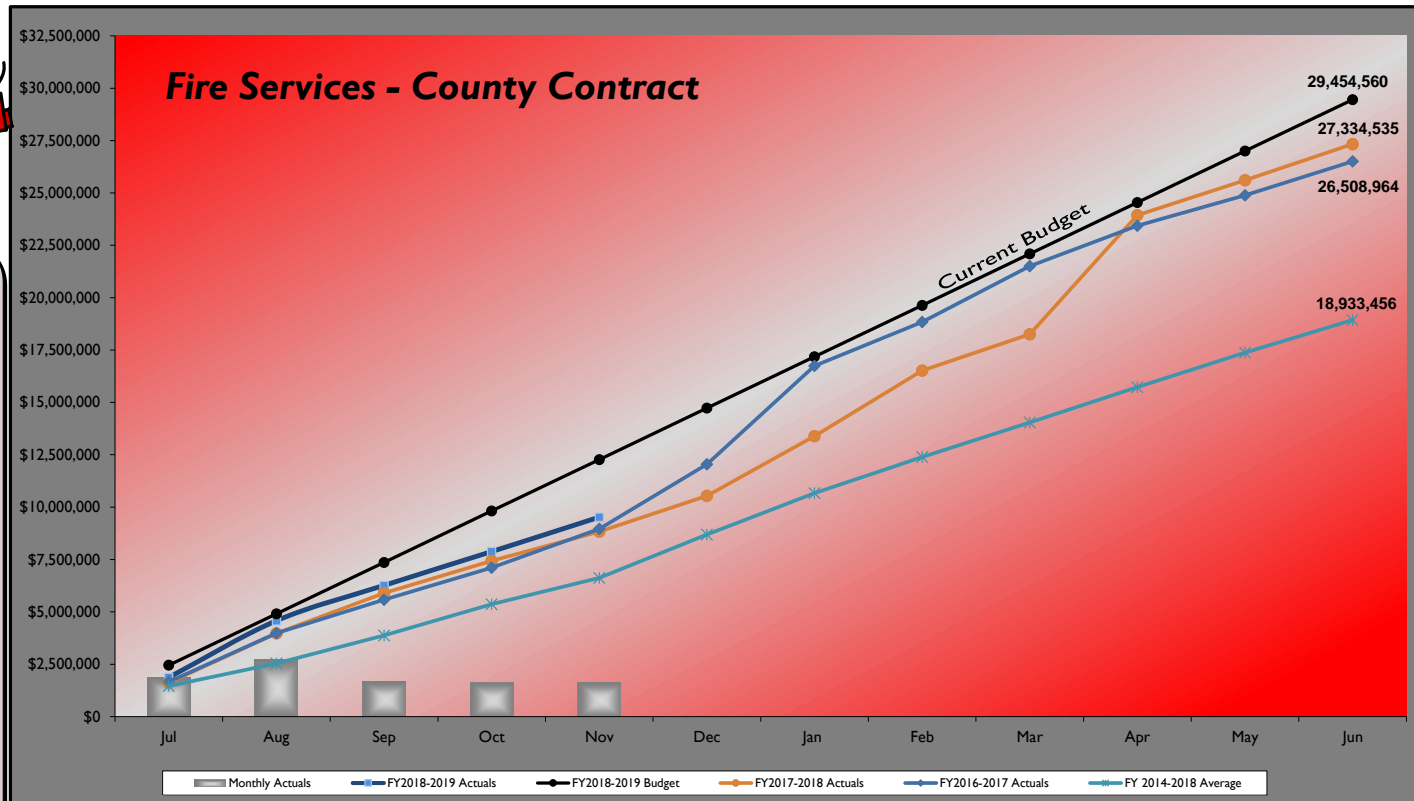
*The Development Services front counter staff assisted 1,571 customers in November which equates to 92 customers per day.*





As of November 30, 2018, Fire has spent 32.33% of their annual contract compared to a target of 41.67%.

**SIGNIFICANT ITEMS:**



Expenditure Categories	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Salaries & Benefits	\$ 1,555,698	\$ 2,588,878	\$ 1,341,123	\$ 1,503,684	\$ 1,552,745							
Operating Expenses	259,951	14,210	258,664	10,005	7,384							
Station Expenses	55,269	103,330	87,357	100,145	84,938							
Fire Prevention Services	50	257	47	91	52							
Admin Overhead	-	-	-	-	-							
Monthly Actuals	\$ 1,870,968	\$ 2,706,675	\$ 1,687,191	\$ 1,613,925	\$ 1,645,119							
FY2018-2019 Actuals	1,870,968	4,577,643	6,264,834	7,878,759	9,523,878							
FY2018-2019 Budget	2,454,547	4,909,093	7,363,640	9,818,187	12,272,733	14,727,280	17,181,827	19,636,373	22,090,920	24,545,467	27,000,013	29,454,560
FY2017-2018 Actuals	1,617,445	3,979,037	5,897,616	7,434,856	8,830,328	10,533,986	13,388,318	16,520,488	18,253,196	23,938,141	25,604,350	27,334,535

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