



City of Fontana

Financial Performance Report

For the Month Ending March 31, 2019

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June 5, 2019

Executive Summary

Cash Balances:

The City's General Fund cash balance is currently in a favorable position at \$17.0 million, decreasing \$0.8 million from February's month-end. March 2019's cash balance is \$8.3 million higher than March 2018's cash balance.

Development Activity:

Residential development construction activity through March totals 337 single family dwelling (SFD) permits (71.2% of the budget of 473 SFDs). Last fiscal year a total of 337 SFDs permits were issued.

Revenues:

General Fund revenues through March 2019 are \$7.1 million higher than March 2018. Revenues are at **62.3%** of the current annual budget compared to a target of 75%, lagging primarily due to the Property Tax In-Lieu which delays receipt of a large portion of the Property Tax. Development related revenues have achieved **89.7%** of their annual budget.

Expenditures:

Expenditures for the fiscal year are under budget at **69.41%** compared to a target of 75%.

Investment Report:

The City's investments, through March 2019, have had a rate of return averaging **1.92%**; the City's investment policy benchmark of the "Two-Year Treasury Note" had a return of **2.59%**.

Special Reports:

Economic Development (page 26): In March, the City issued 116 new business licenses and has a total of 8,454 active businesses as of March 31st. Also, in March, there were 33 residential dwellings ready for occupancy based on the number of new sewer hook-ups.

Capital Reinvestment Fund (page 27): For the ten years ending June 30, 2018, the City of Fontana expended \$65.7 million from the General Fund on capital improvement projects throughout the City. As of March 2019, \$7.0 million of General Fund money is budgeted in this fund on various improvement projects throughout the City. This excludes Non-General fund sources.

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Report Introduction

The following serves as an introduction to the Goals, Scope and Contents of this report.

Goals:

Consistent with the City Council Goals of:

To Operate in a Businesslike Manner; To Practice Sound Fiscal Management; and To Increase Citizen Involvement.

This general-purpose “User Friendly” financial report is designed to meet the following objectives:

To provide concise information needed to gain a fair understanding of the City’s financial position, results of operations and cash flows;

To serve as the critical link between accounting systems and the users they are designed to serve; and

To serve as an early warning document to indicate unfavorable financial events.

Scope:

Initially, this report’s primary focus is on the fiscal events of the City’s General Fund. This focus will be expanded to other financial activities of the City funds as they occur and this report matures. Current year, monthly and fiscal-year-to-date (F-Y-T-D) information is provided on all charts and prior year data is provided in those areas where trend analysis is applicable. This report is not a substitute for the Comprehensive Annual Financial Report (CAFR).

Frequency:

This report will be published monthly.

Contents:

This report consists of various sections as detailed on the previous page. Each schedule within these sections contains descriptive information about the schedule. Some of these reports contain graphs to aid the reader. These graphs include a current year and two prior year trend lines and, where available, a five-year averages trend line. These trend lines provide a meaningful comparison of current year data.

Other Focus Features: Periodically, special reports will appear highlighting such fiscal areas as debt, cost allocation, long range fiscal plans, etc.

Contacts...Questions...Suggestions:

Call Lisa Strong, Management Services Director/Deputy City Treasurer...350-7671.

Prepared by Dawn Brooks

General Fund Cash Balance and Cash Available

Cash Balance

Similar to a personal bank account, the City's "Cash Balance" is the amount of money in the bank at a certain date.

March's ending cash balance reflects a decrease of \$0.8 million as compared to February's ending balance.

Available Cash

When other funds temporarily "borrow" money from the General Fund, the remaining amount is called "Cash Available".

The City's General Fund "Cash Available" decreased by \$1.4 million since February. Other funds have temporarily borrowed **\$1,550,184** from the General Fund to offset **negative cash** balances. This advance is primarily attributable to: After School Programs **\$1,088,031**, Federal Law Enforcement Block Grant **\$99,979**, Fire District Grants **\$35,090**, and Measure I 2010-2040 Reimb **\$120,527**.

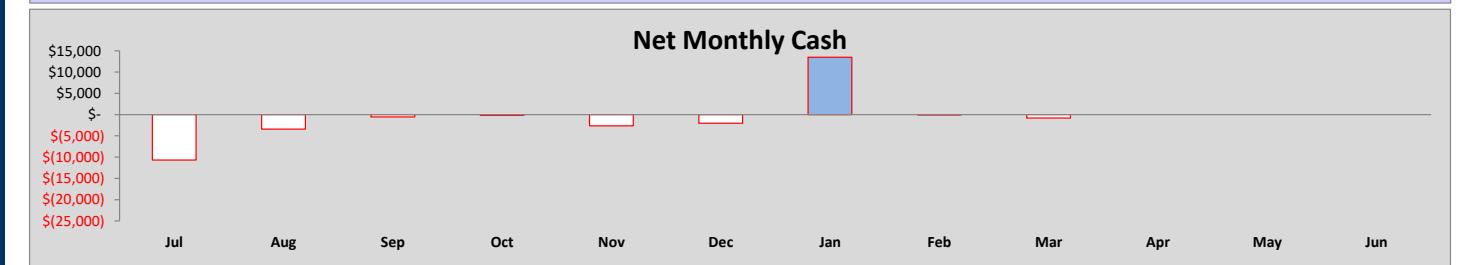
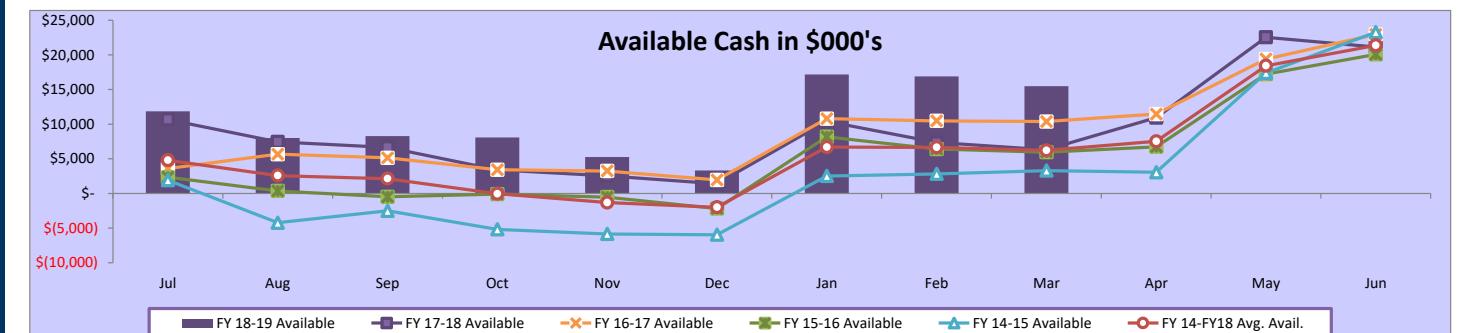
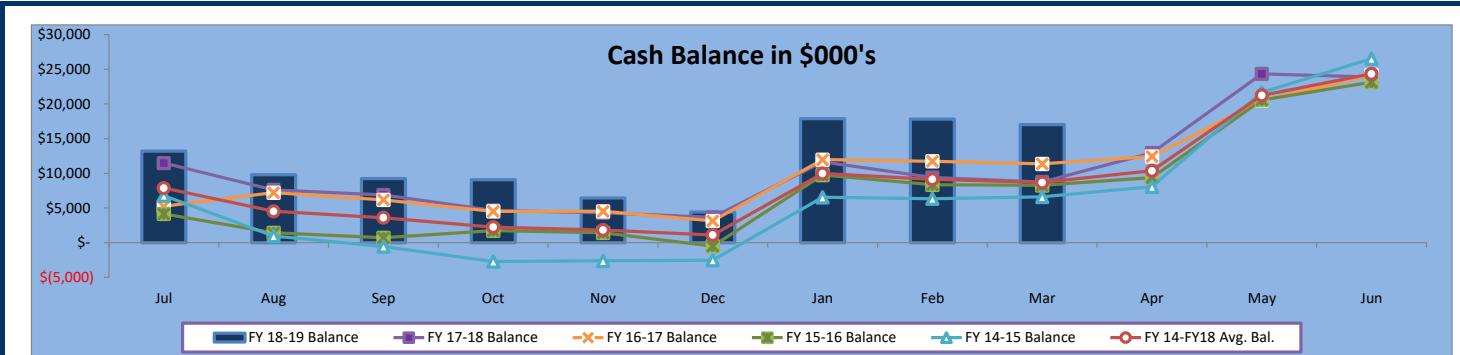
Repayments to the General Fund will be made as funds become available.

Net Monthly Cash

The "Net Monthly Cash" (blue columns) is the difference between the monthly revenues and expenditures.

Occasionally, more expenditures will be paid than revenues received during the month. When this occurs, the column drops below the zero line and turns **white**. If this situation were continuous, a cash flow problem would develop.

See page 20 for a listing of all funds with negative cash.



General Fund Cash	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Net Monthly Cash	\$ (10,677)	\$ (3,410)	\$ (547)	\$ (170)	\$ (2,640)	\$ (2,025)	\$ 13,472	\$ (54)	\$ (805)			
FY 18-19 Balance	13,206	9,796	9,249	9,079	6,439	4,414	17,886	17,832	17,027			
FY 18-19 Available	11,851	7,995	8,284	8,079	5,275	3,325	17,183	16,890	15,477			
FY 17-18 Balance	11,474	7,610	6,884	4,647	4,304	3,660	11,652	9,403	8,747	12,951	24,336	23,883
FY 17-18 Available	10,666	7,446	6,659	3,419	2,548	1,411	10,402	7,364	6,303	10,939	22,533	21,128

Residential Development activity often acts as a barometer of local economic conditions. The **brown thick line** on the chart represents last year's building activity within the City. This year's activity is represented by the solid thick **blue line**.

In March, the City issued **29** SFD building permits.

The following are all located north of Foothill and east of Interstate 15. The West End Development, West Gate, Summit Heights, Landings , Rancho Fontana, Sierra Lakes, Walnut Village, Northgate, Citrus Heights North (8), Bellgrove II , Fontana Star, Morningside, Stratham Homes, Promenade, Providence Point, Sierra Crest and Arboretum.

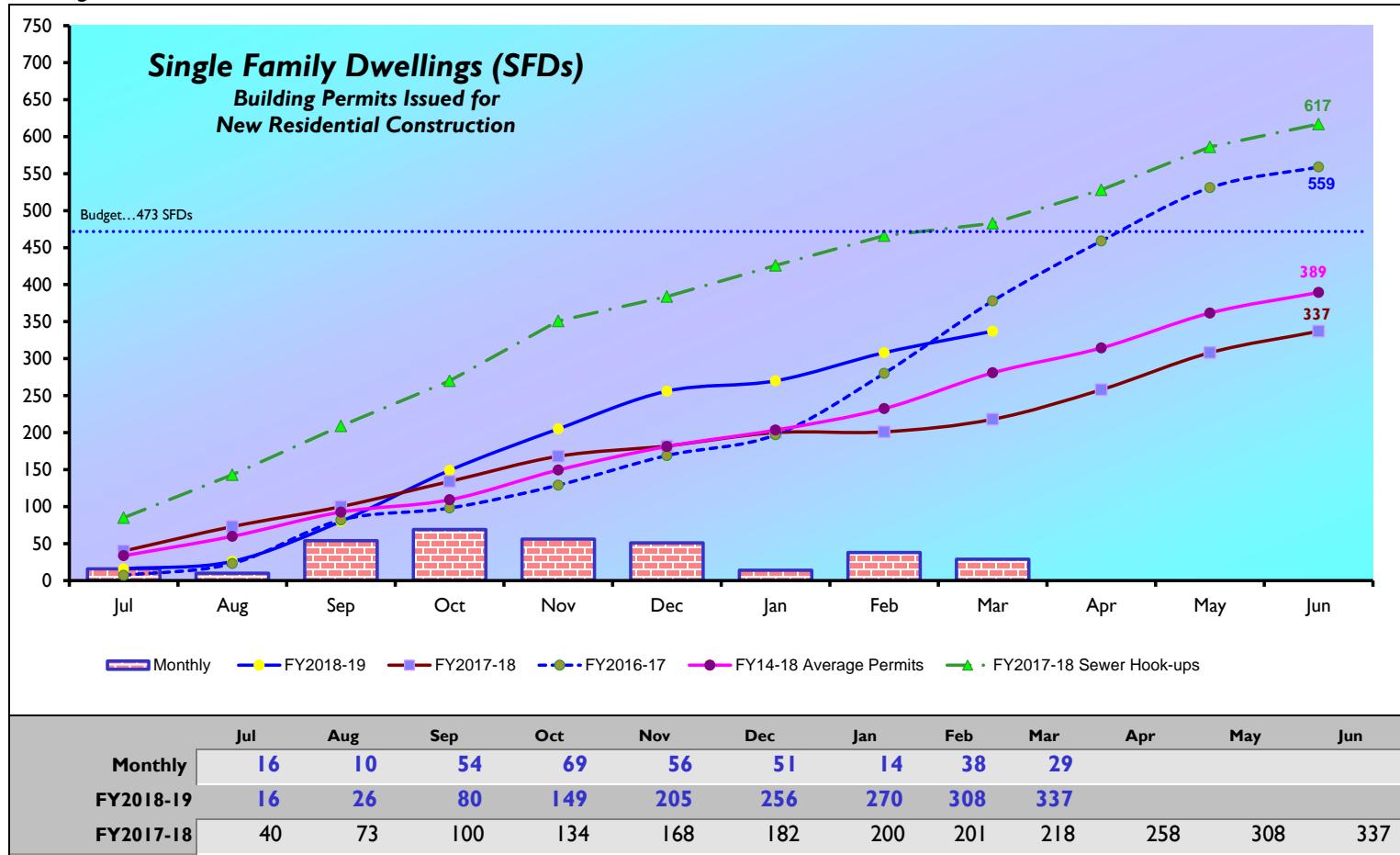
The Hunter's Ridge Development and Coyote Canyon Development are located north of Interstate 15.

The Country Club Estates Development and Sycamore Hills are located south of the Interstate 10 Fwy and east of Sierra Avenue.

The Southridge Development is located south of the Interstate 10 Fwy and west of Sierra Ave.

There were **21** permits issued in the City Wide & In-Fill Area, of which **(1)** was issued to independently owned property.

Certificates of Occupancy: New sewer hook-ups (**FYTD 218**) indicate that new construction is ready for occupancy. A large number of residential housing hook ups follow a large number of previously issued building permits.



Specific Plan
Developments
Fiscal Y-T-D ...

Arboretum	137	Northgate
Bellgrove II		Promenade
California Landings		Providence Point
City Wide	157	Rancho Fontana
Citrus Heights	43	Sierra Crest
Country Club Estates		Southridge
Coyote Canyon		Stratham Group
Fontana Star		Summit Heights
Hunter's Ridge		Sycamore Hills
Landings		Walnut Village
Morningside		West End
New West		

...337

Development Activity . . . Commercial & Industrial

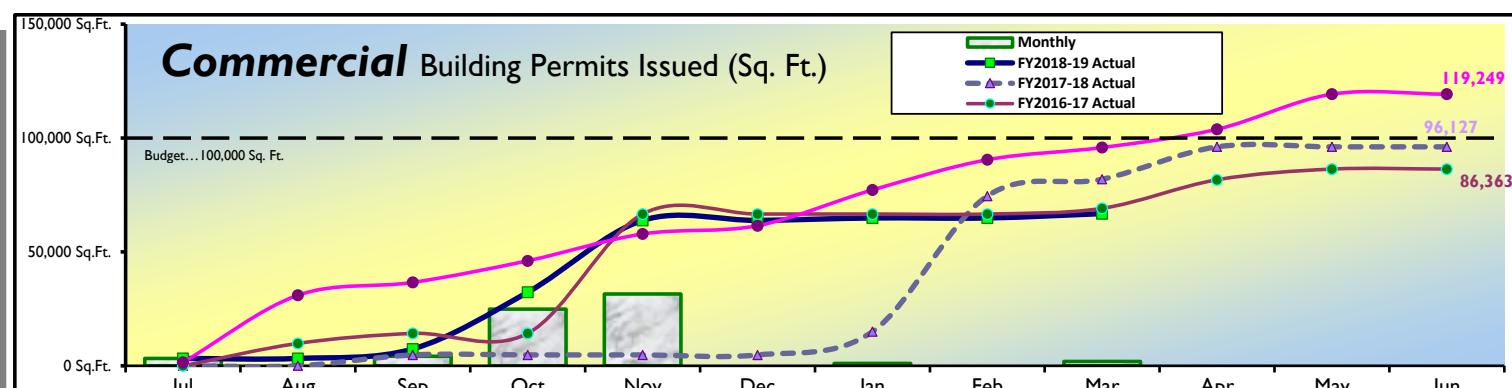
Commercial and Industrial

Development activity, similar to residential development, acts as a barometer of the local economic conditions. New activity in these development categories initially creates construction jobs and ultimately provides for a permanent employment base for the community.

Development activity over the past several years has been light as the industry has sought existing vacant buildings. As these existing structures become occupied and the vacancy rate diminishes, new development activity starts to increase.

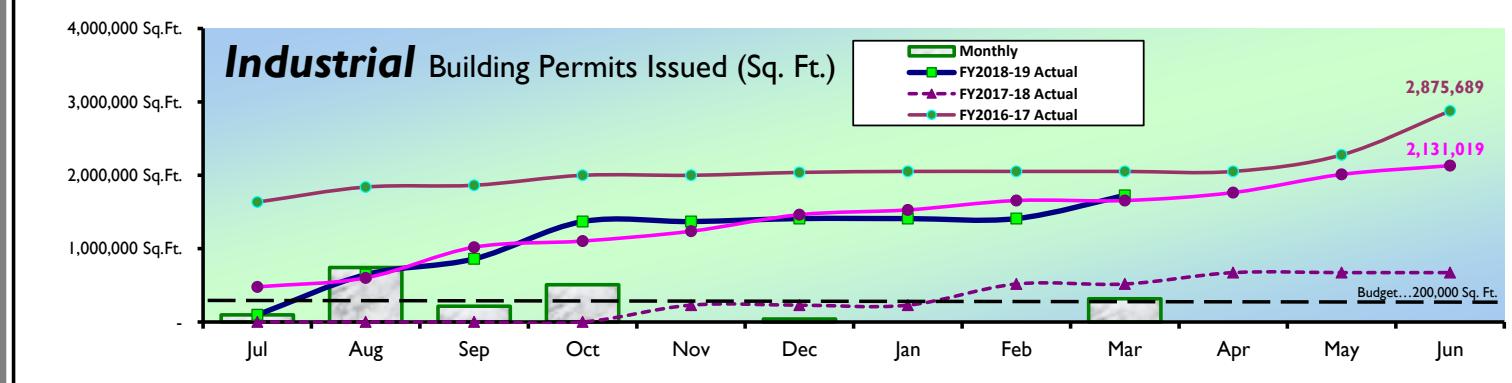
The City issued 1 commercial building permit in March.

The City issued 1 new industrial building permit in March.



Square Footage	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly	3,233	-	4,184	24,881	31,534	-	1,062	-	1,918			
FY2018-19 Actual	3,233	3,233	7,417	32,298	63,832	63,832	64,894	64,894	66,812			
FY2017-18 Actual	-	-	4,784	4,784	4,784	4,784	14,975	74,525	81,907	96,127	96,127	96,127

Notes: **July** - 3,233 sq. ft restaurant @ 16988 South Highland Ave. **August** - none. **September** - 4,184 sq. ft retail building @ 16973 Sierra Lakes Parkway. **October** - 5,831 sq. ft commercial tire center @ 17040 South Highland Ave, 10,800 sq. ft. childcare facility @ 16427 Sierra Lakes Parkway, 8,250 sq. ft. multi-use retail building @ 7285 Citrus Ave. **November** - 28,668 sq. ft. auto showroom @ 16800 South Highland Ave, 2,866 sq. ft. convenience store @ 16081 Valley Blvd. **December** - none. **January** - 1,062 sq. ft. automatic car wash @ 16125 Baseline Ave. **February** - none. **March** - 1,918 sq. ft. recreation center @ 7155 Citrus Ave.



Square Footage	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly	97,186	742,574	215,290	508,002	-	40,750	-	-	316,910			
FY2018-19 Actual	97,186	645,388	860,678	1,368,680	1,368,680	1,409,430	1,409,430	1,409,430	1,726,340			
FY2017-18 Actual	-	-	-	-	229,810	229,810	229,810	518,025	518,025	673,022	673,022	673,022

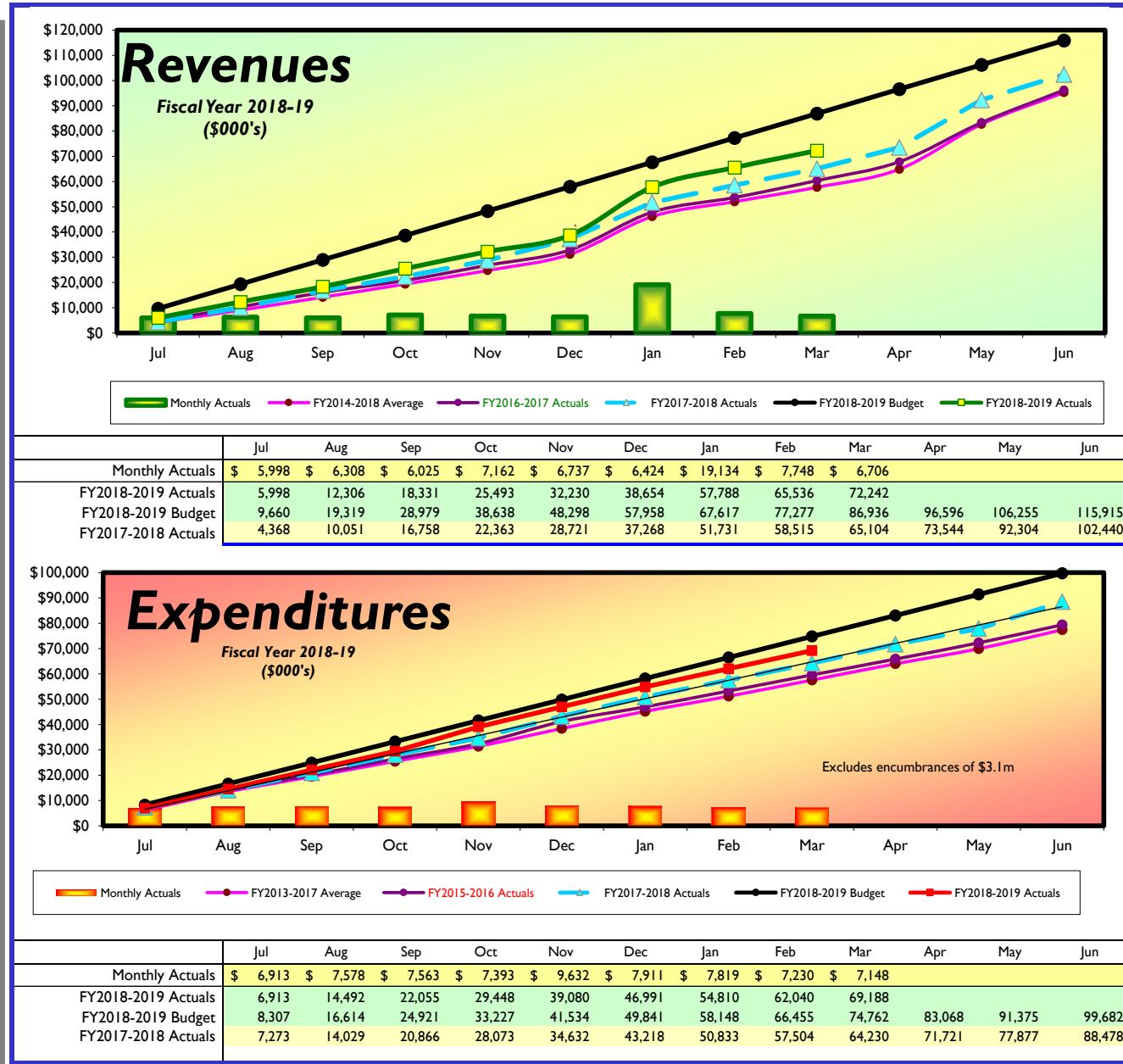
Notes: **July** - 97,186 sq. ft. concrete tilt-up warehouse @ 13125 Union Ave. **August** - 1,376 sq. ft concrete block building @ 11470 Beech Ave., 21,894 sq. ft. concrete tilt-up warehouse @ 14731 Santa Ave Ave., 103,333 sq. ft. warehouse @ 10917 Cherry Ave, and 615,971 sq. ft. warehouse @ 11263 Oleander Ave. **September** - 204,760 sq. ft. warehouse @ 11081 Banana Ave, 101,530 sq. ft. warehouse @ 15910 Jurupa Ave. **October** - 508,002 sq. ft. concrete tilt-up warehouse @ 10985 Oleander Ave. **November** - None. **December** - 40,750 sq. ft. building @ 14242 Jurupa Ave. **January** - none. **February** - none. **March** - 316,910 sq. ft. concrete tilt-up warehouse @ 15895 Valley Blvd.

General Fund Financial Summary

The General Fund is comprised of such general revenue sources as taxes, fines, licenses and fees. The fund provides for such services as Public Safety, Recreation, Legislative and City Administration. The use of money in this fund is generally not restricted to specific services and projects as is the case with other city funds.

Revenues - The green solid line on the adjacent chart, shows that the General Fund revenues are **62.3%** of the annual budget. Year-to-date total revenue is \$7.1 million higher than last year's revenue levels through March's month-end.

Expenditures - The red solid line represents the General Fund expenditures actually paid and do not include \$3.1 million of encumbrances (commitments made and agreed to be paid after obligations are fulfilled). The City's operating departments are on course with their expenditure plans. Additional details by department are listed on page 9.



Revenues

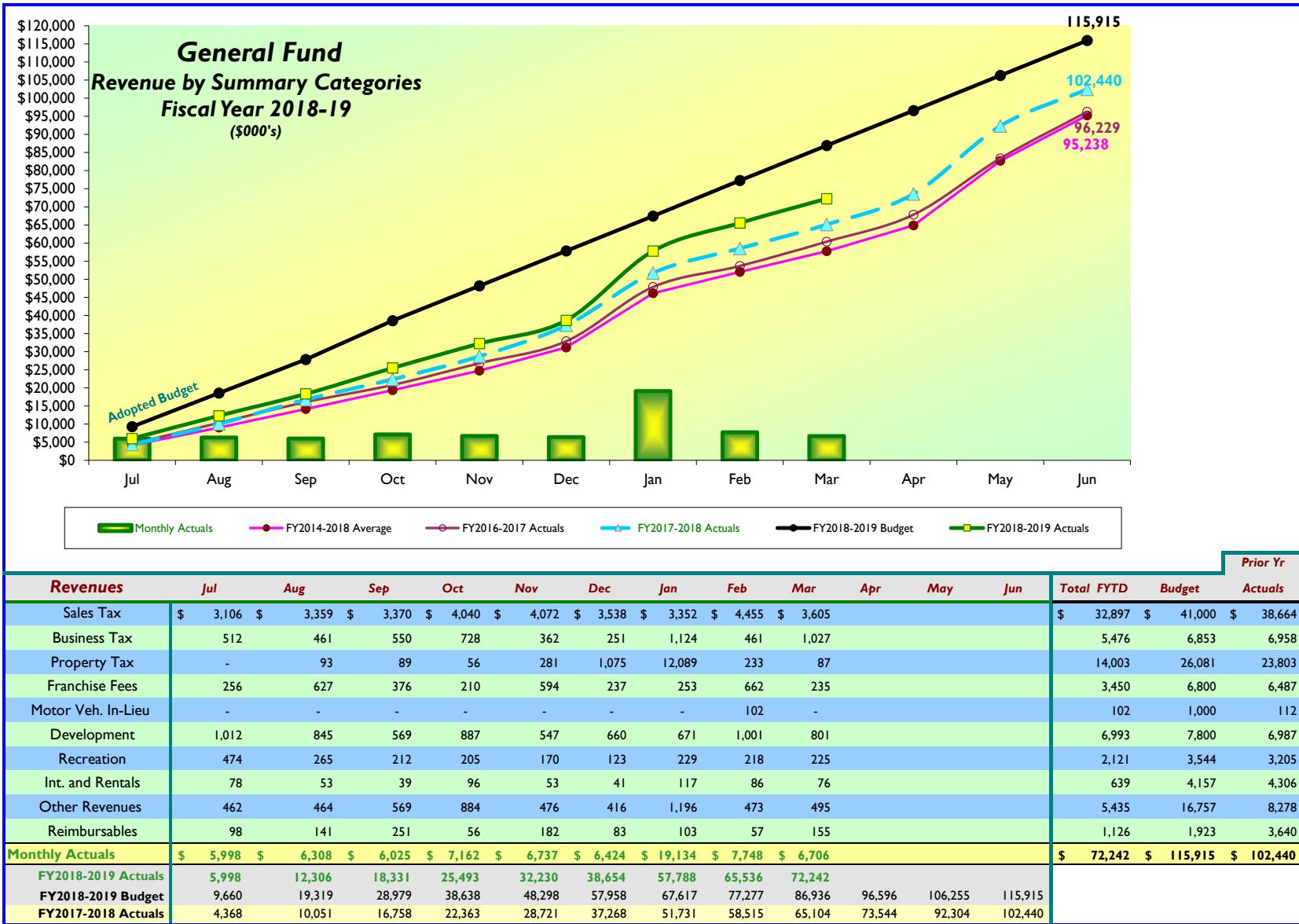
The General Fund's 140+ revenue accounts are categorized by like types of activity on the adjacent chart. In general, revenues can be further summarized into Taxes, Fees, State Subventions and other revenues.

Over one-half of the City's General Fund revenues are derived from taxes. The top two budgeted tax revenue sources are Sales Tax (35.4% - \$41.0 million), and Property Tax (22.5% - \$26.1million).

Through March 31, 2019, the General Fund's actual revenues received are 62.3% of the annual budget amount.

Development related revenues have achieved 89.7% of their annual revenue budget. During February, construction permits were issued for 29 additional homes.

MVLF revenues are being significantly affected by the economic downturn. State charges have grown far in excess of VLF collections. While state charges increased at about 10% per year, actual revenue collections have been declining. This decline, together with the State charges has caused a cash flow issue in recent months in which, following state charges, there were zero funds left to allocate to cities. All legislation efforts to restore the MVLF for the annexation areas within the City have failed.

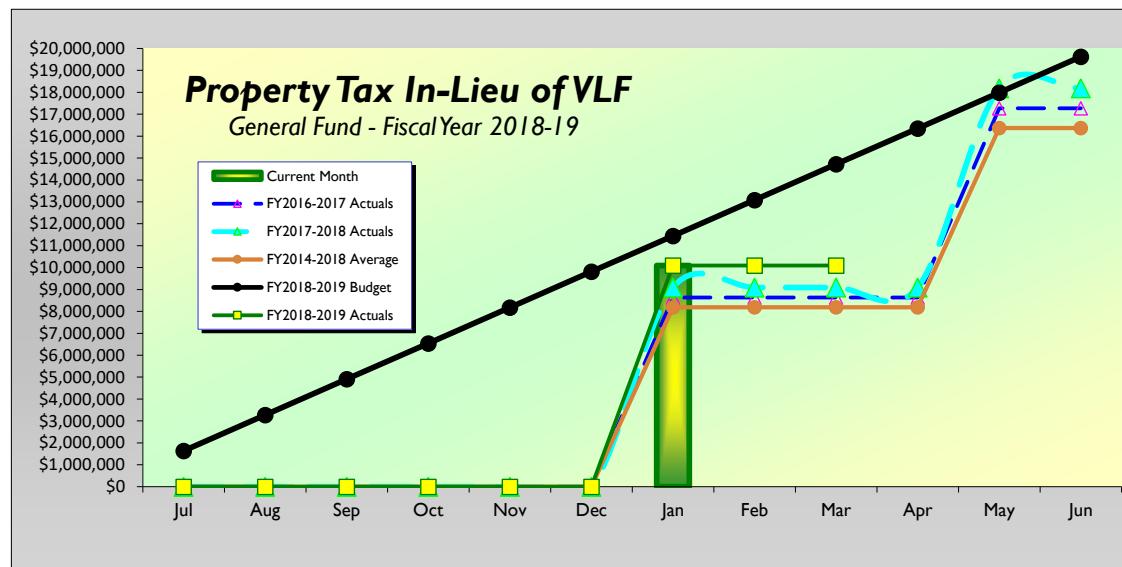
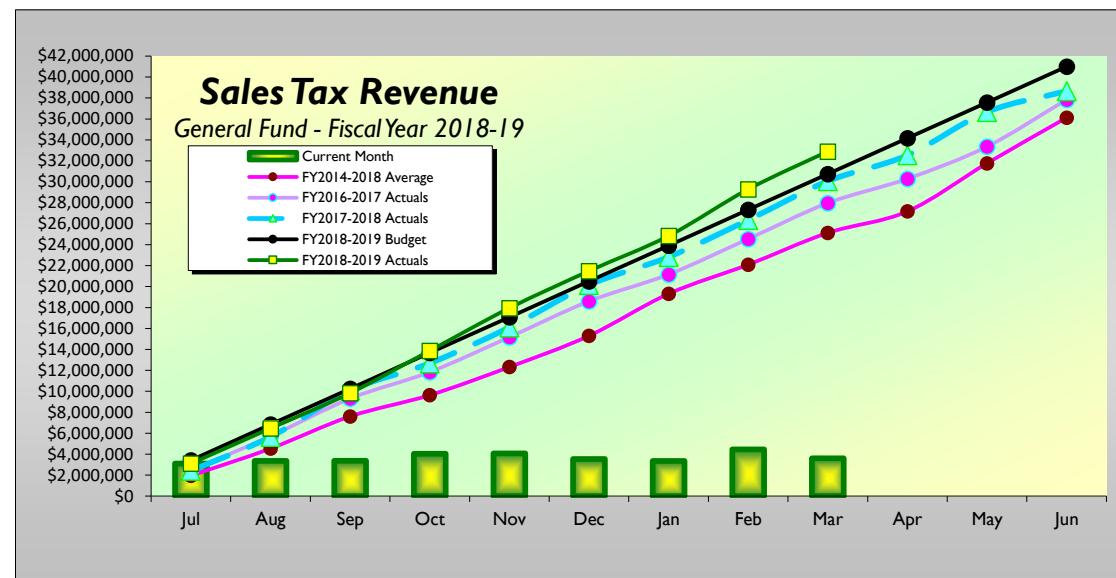


General Fund Revenue . . . Highlights

Two of the most significant revenue sources for the General Fund are Sales Tax and Property Tax In-Lieu of VLF. These two sources account for 60% of the estimated General Fund revenues.

Sales Tax: Sales Tax revenues, fiscal year to date, are **\$32,896,741** or **80.2%** of the annual budget of \$41,000,000.

Property Tax in-Lieu of VLF: Property Tax In-Lieu of VLF revenues to date are **\$10,093,825** or **51.4%** of the total annual budget of \$19,624,289. This revenue is received one-half in January & one-half in May.



The Budget Act of 2004 contains a "swap" of city and county Vehicle License fee revenues for property tax revenues effective for the FY04-05 budget year.

This act, also known as the State's "Triple Flip" includes a permanent reduction of the VLF rate from 2% to 0.65%. The VLF backfill is eliminated and replaced with a like amount of property taxes, dollar-for-dollar payable in lump-sum payments twice a year in January and May.

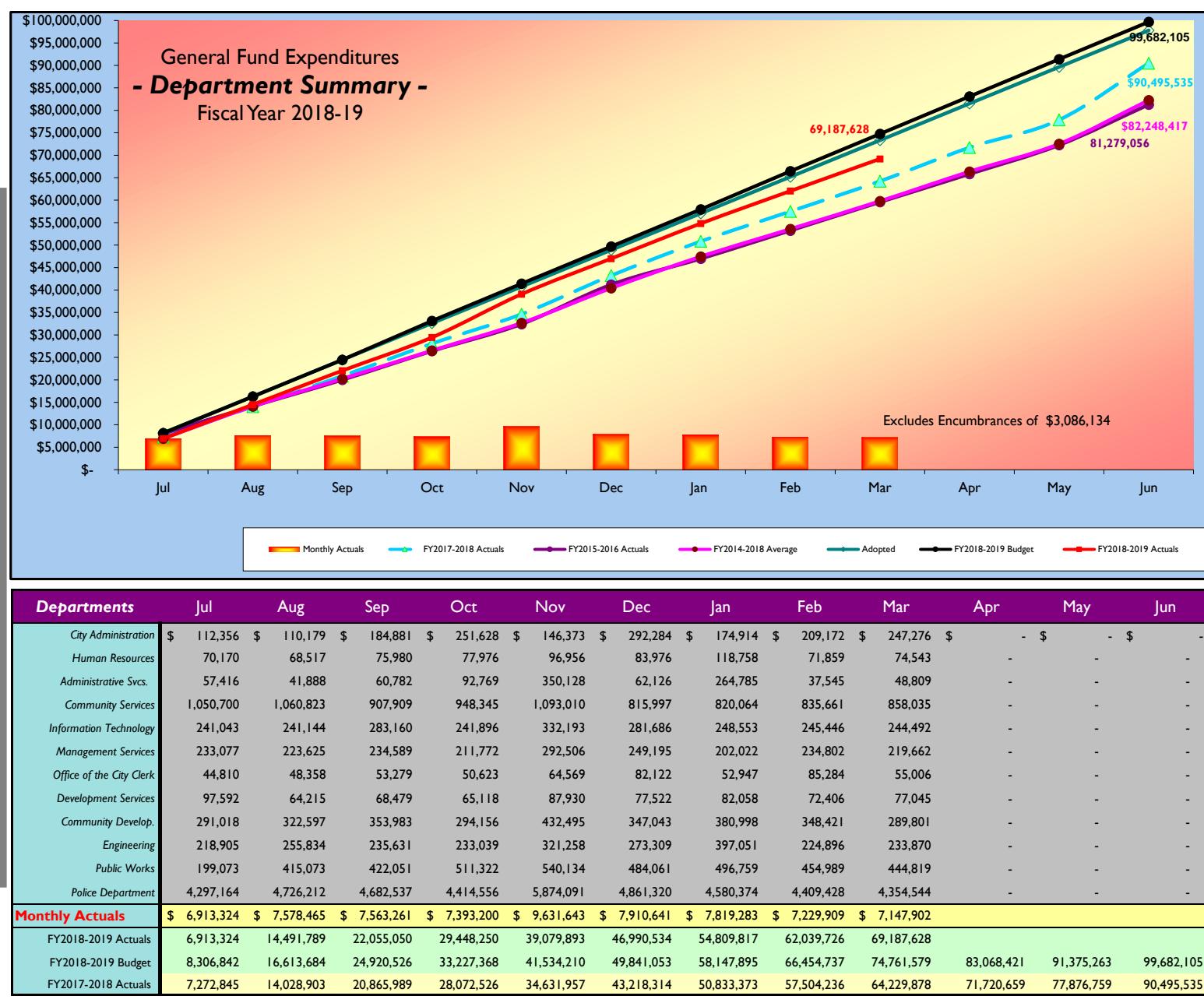
Subsequent to the FY04-05 and FY05-06 base years, each city's "property taxes in lieu of VLF" will increase in proportion to the growth in gross assessed valuation in the city.

Remaining VLF revenue is deposited in the Motor Vehicle License Fee Account. After the State administrative charges, there are zero funds left to allocate to cities.

General Fund Expenditure Summary by Department

At the end of March 2019, the Departments' expenditures are running below the estimated fiscal year to date budget as illustrated by the solid red line on the chart. These expenses do not include \$3.1 million of encumbrances.

The Departments are on track with their expenditure plans. To date, the Departments have spent **69.41%** of their annual budgets compared to a target of 75%.



Investment Report

City of Fontana

March 31, 2019



Prepared by:



Lisa A. Strong
Management Services Director
Deputy City Treasurer

Reviewed by:



Janet Koehler-Brooks
City Treasurer

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- Summary of Investment Policy
- Summary of Cash and Investments
- Portfolio Analysis
- Interest Rate Comparison
- Actual to Model Comparison
- Pooled Investments
- Bond Investments



Summary of Investment Policy

- Adopted by City Council January 22, 2019
- Objectives: Safety, Liquidity & Yield
- Benchmark: Two-Year Treasury Note
- Target Duration: Two years
- 10% of Portfolio in short-term investments
- Requires diversification of maturities
- Maximum maturity of five years

Summary of Cash and Investments

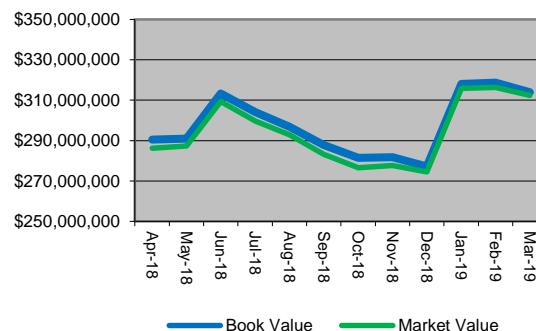
	Pooled Investments	Bond Funds	Other	Total
Money Market Funds	\$ 28,223,696.96	\$ 43,577,267.16	\$	\$ 71,800,964.12
Bankers Acceptances				0.00
Government Agency Issues	224,077,745.00			224,077,745.00
Medium-Term Notes	0.00			0.00
Local Agency Investment Fund (LAIF)	61,733,864.72			61,733,864.72
Investment Agreements		0.00		0.00
Fiscal Agent Cash Accounts		0.00		0.00
Bank of America - General Checking			6,455,995.18	6,455,995.18
Bank of America - Veterans			67,480.00	67,480.00
Deferred Compensation Funds			27,959,177.14	27,959,177.14
Escrow Accounts			2,386.01	2,386.01
Petty Cash/Self Insurance			416,550.00	416,550.00
	<u>\$ 314,035,306.68</u>	<u>\$ 43,577,267.16</u>	<u>\$ 34,901,588.33</u>	<u>\$ 392,514,162.17</u>

This report reflects all cash and investments managed by the Management Services Department and is in conformity with the Investment Policy of the City of Fontana as approved by the City Council on January 22, 2019. The investment program herein shown provides sufficient cash flow liquidity to meet City liabilities for the next six months.

Portfolio Analysis

INVESTMENT COMPOSITION:

Original cost of investments held	\$314,035,306.68
Adjusted book value of investments held	\$313,894,786.68
Market value of investments held	\$312,328,021.96
Unrealized gain (loss) - amount	(\$1,566,764.72)
Unrealized gain (loss) - percentage	-0.50%
Weighted average portfolio life (final maturity)	1.40 years
Weighted average portfolio life (call dates)	1.40 years



Money Market Mutual Funds	8.99%
Government Agency Issues	71.35%
Medium Term Notes	0.00%
Local Agency Investment Fund (LAIF)	19.66%
	<u>100.00%</u>



RETURN ON INVESTMENTS:

(July 1, 2018 to March 31, 2019)	Month-to-Date	Year-to-Date
Total investment earnings	\$454,078.85	\$4,281,754.46
Total realized gains (losses) on sales/calls	\$0.00	\$0.00
Total amortized premium/discount	\$3,369.00	\$29,786.00
Weighted average portfolio balance	\$318,839,338.94	\$299,424,262.37
Total return on investments annualized	1.69%	1.92%

COMPARATIVE MARKET RATES:

March 31, 2019	12-Month Average
Three-Month Treasury Bills	2.44%
Six-Month Treasury Bills	2.40%
One-Year Treasury Bills	2.44%
Two-Year Treasury Notes	2.40%
Five-Year Treasury Notes	2.21%
LAIF	2.44%

HISTORICAL RATES OF RETURN:

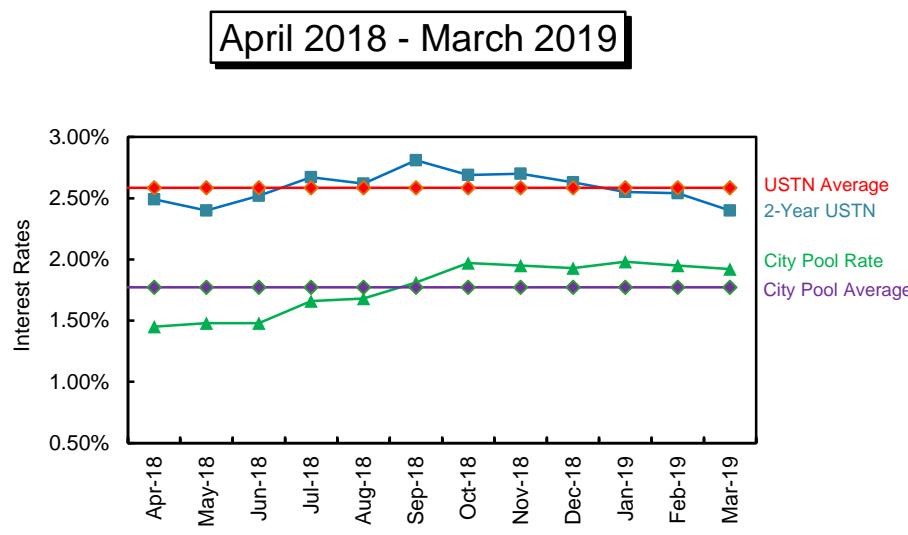
City of Fontana	
Fiscal Year 2008/09	2.87%
Fiscal Year 2009/10	2.25%
Fiscal Year 2010/11	2.20%
Fiscal Year 2011/12	1.85%
Fiscal Year 2012/13	1.07%
Fiscal Year 2013/14	1.01%
Fiscal Year 2014/15	0.97%
Fiscal Year 2015/16	1.08%
Fiscal Year 2016/17	1.15%
Fiscal Year 2017/18	1.92%

VARIANCE:	-0.71%	-0.67%
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To evaluate the performance of the City's portfolio, the Statement of Investment Policy has established the two-year treasury note as the benchmark for comparison purposes. It is expected that yields on City investments will regularly meet or exceed the benchmark; however, a variance of .50% (50 basis points) plus or minus is considered reasonable by the Investment Review Committee for evaluation purposes.

The Benchmark Rate currently exceeds the City Rate by 67 basis points.

Interest Rate Comparison



	2-Year USTN	City Pool	Difference
04/30/18	2.49%	1.45%	-104 BPs
05/31/18	2.40%	1.48%	-92 BPs
06/30/18	2.52%	1.48%	-104 BPs
07/31/18	2.67%	1.66%	-101 BPs
08/31/18	2.62%	1.68%	-94 BPs
09/30/18	2.81%	1.81%	-100 BPs
10/31/18	2.69%	1.97%	-72 BPs
11/30/18	2.70%	1.95%	-75 BPs
12/31/18	2.63%	1.93%	-70 BPs
01/31/19	2.55%	1.98%	-57 BPs
02/28/19	2.54%	1.95%	-59 BPs
03/31/19	2.40%	1.92%	-48 BPs
Average	2.59%	1.77%	-81 BPs

Actual to Model Comparison

INVESTMENT PROGRAM:

The purpose of the investment program is to provide procedures which:

- 1) Adhere to the Statement of Investment Policy.
- 2) Prioritize safety and liquidity.
- 3) Determine risk and optimize return.
- 4) Provide for a system of due diligence in making investment decisions.

A "Model" investment portfolio has been developed to provide the strategic framework for managing and reporting on the investment portfolio. This model provides a system of due diligence and directs the tactical theme for how and why securities are bought and sold.

Liquidity	Actual	Model	Variance
Cash	28.65%	15.00%	13.65%
0-1 Year	14.00%	5.00%	9.00%
Total	42.65%	20.00%	22.65%

Avg Maturity	Actual	Model	Variance
0-1 Year	42.65%	20.00%	22.65%
1-2 Years	33.50%	20.00%	13.50%
2-3 Years	14.29%	20.00%	-5.71%
3-4 Years	4.78%	20.00%	-15.22%
4-5 Years	4.78%	20.00%	-15.22%

(Based on final maturity dates)

Sector	Actual	Model	Variance
Cash	28.65%	15.00%	13.65%
Treasury/Agency	71.35%	55.00%	16.35%
Med Term Notes	0.00%	30.00%	-30.00%

Avg Maturity	Actual	Model	Variance
0-1 Year	52.21%	20.00%	32.21%
1-2 Years	33.50%	20.00%	13.50%
2-3 Years	14.29%	20.00%	-5.71%
3-4 Years	0.00%	20.00%	-20.00%
4-5 Years	0.00%	20.00%	-20.00%

(Based on call dates if market price is at a premium)

Pooled Investments

Face Value	CUSIP #	Security Description	Coupon Rate	Maturity Date	Invest Type	Purchase Date	Cost Basis	Purchase Yield	Estimated Mkt Value	Amort Prem/Disc
61,733,865		Local Agency Investment Fund	Varies		LAIF	Varies	61,733,864.72	Varies	61,733,865	0
28,223,697		BNY - Dreyfus Cash Mgmt Fund	Varies		MM	Varies	28,223,696.96	Varies	28,223,697	0
15,000,000	3136G4GE7	Fed Natl Mtg Assn	1.125%	11/15/19	FNMA	11/15/16	14,983,500.00	1.162%	14,875,650	13,049
15,000,000	3135G0R96	Fed Natl Mtg Assn	1.150%	11/29/19	FNMA	11/29/16	14,988,750.00	1.176%	14,866,650	8,753
14,000,000	3130A74D4	Fed Home Loan Bank	1.500%	02/03/20	FHLB	02/03/16	14,000,000.00	1.500%	13,889,960	0
15,000,000	3135G0D75	Fed Natl Mtg Assn	1.500%	06/22/20	FNMA	06/30/15	14,825,250.00	1.745%	14,838,600	131,615
15,000,000	3130A5Z77	Fed Home Loan Bank	1.830%	07/29/20	FHLB	10/29/15	15,205,245.00	1.529%	14,890,800	(205,245)
15,000,000	3134G9W37	Fed Home Loan Mtg Corp	1.450%	08/10/20	FHLMC	08/10/16	15,000,000.00	1.450%	14,792,550	0
15,000,000	3135G0H55	Fed Natl Mtg Assn	1.875%	12/28/20	FNMA	01/20/16	15,240,000.00	1.537%	14,890,050	(155,122)
15,000,000	3130ADC26	Fed Home Loan Bank	2.200%	01/29/21	FHLB	01/29/18	15,000,000.00	2.200%	14,908,650	0
15,000,000	3137EAEI9	Fed Home Loan Mtg Corp	2.375%	02/16/21	FHLMC	04/17/18	14,932,500.00	2.540%	15,014,550	22,674
15,000,000	3136G4KZ5	Fed Natl Mtg Assn	2.000%	02/23/21	FNMA	02/23/17	15,000,000.00	2.000%	14,823,600	0
15,000,000	3130ABXF8	Fed Home Loan Bank	2.000%	07/23/21	FHLB	07/28/17	15,000,000.00	2.016%	14,824,800	0
15,000,000	3130AABG2	Fed Home Loan Bank	1.875%	11/29/21	FHLB	01/27/17	14,902,500.00	2.016%	14,840,400	43,756
15,000,000	3134GB4N9	Fed Home Loan Mtg Corp	2.200%	12/08/21	FHLMC	12/08/17	15,000,000.00	2.200%	14,908,500	0
15,000,000	3134GSBV6	Fed Home Loan Mtg Corp	2.500%	01/30/23	FHLMC	01/30/18	15,000,000.00	2.500%	15,000,300	0
15,000,000	3136G4SK0	Fed Natl Mtg Assn	3.050%	04/26/23	FNMA	04/26/18	15,000,000.00	3.050%	15,005,400	0
Total Pooled Investments							<u>314,035,306.68</u>		<u>312,328,022</u>	<u>(140,520)</u>

Market prices of securities are obtained from BNY Western Trust Company, A Subsidiary of The Bank of New York Company, Inc.

Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

Bond Investments

Face Value	Security Description	Coupon Rate	Maturity Date	Invest Rating	Invest Type	Purchase Date	Cost Basis	Yield to Maturity	Estimated Mkt Value	Amort Prem/Disc
Held By Fiscal Agent:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
41,770,864	First American Treasury MM	Varies		Aaa	MM	Varies	41,770,863.97	Varies	41,770,864	0
0	BNY Hamilton Treasury MM	Varies		Aaa	MM	Varies	0.00	Varies	0	0
1,806,403	Wells Fargo Treasury Plus MM	Varies		Aaa	MM	Varies	1,806,403.19	Varies	1,806,403	0
Held By Management Services Department:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
0	Fidelity Money Market Fund	Varies		Aaa	MM	Varies	0.00	Varies	0	0
Total Bond Investments							<u>43,577,267.16</u>		<u>43,577,267</u>	<u>0</u>

Market prices of securities are obtained from the fiscal agent holding the investment.

Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

Liability Claims Status . . . Fund 106

Fiscal Year 2018-2019 Self-Insurance Fund Status

(Cash balances are based on daily estimates and are subject to change)

Fund Balance Goal and Cost Assumptions

Data Provided for March 31, 2019

Liability - Projected Annual Costs

Annual value of excess liability insurance	\$ 466,500
Other professional administrative costs	474,500
Annual claims value administered by risk	1,500,000
Legal services	1,300,000
Miscellaneous Departmental Costs	11,000
Total Liability - Projected Annual Costs	\$ 3,752,000 (1)

Risk Management is an important part of local government management with significant impact on public financial management. Risk management is interdisciplinary, involving finance, environmental management, public works, safety, transportation, parks, recreation, health, education, personnel, purchasing, and law.

Risk management results in more effective use of funds that might otherwise be diverted to purchasing unnecessary or expensive insurance, replacing damaged property, or paying liability or workers' comp claims.

Risk management identifies exposures that can be covered by means other than insurance—or that can be avoided completely.

Risk management can lower expenditures by reducing the overall "costs of risk."

Workers' Compensation - Projected Annual Costs

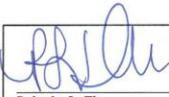
Annual value of excess liability insurance	\$ 173,000
Other professional administrative costs	355,000
Annual claims value administered by risk	950,000
Legal services	180,000
Miscellaneous Departmental Costs	8,500
Total Workers' Compensation - Projected Annual Costs	\$ 1,666,500 (1)

Miscellaneous Services - Projected Annual Costs

Unemployment Insurance Expense	\$ 100,000
Total Miscellaneous Services - Projected Annual Costs	\$ 100,000 (1)

Cash Reserves - Claims

Workers' Comp in reserve	\$ 4,087,598
Risk Liability in reserve	2,559,734
Miscellaneous reserves - Risk cases	750,000
CFD Litigation	-
Total Cash Reserves - Claims	\$ 7,397,332 (2)



Rakesha L. Thomas
Director H.R./Risk Management

4/1/19
Date

Total Projected Annual Costs and Cash Reserves \$ 12,915,832

Year-End Cash Balance Forecast

Fiscal Year	Available Fund Balance July 1, 2018	Total Cash Reserves (2)	Budgeted Revenues	Budgeted Expenditures includes (1) from above	Payment of Extraordinary Settlement	Risk Liability Surplus/(Deficit) Cash Balance
2018/2019	\$ 2,280,791	\$ (7,397,332)	\$ 13,346,110 *	\$ (5,798,290)	\$ -	\$ 2,431,279

* Assumes successful outcome of DOF appeal - trial date not scheduled (\$7.7 million)

Cash Balance and Cash Available . . . All funds . . . Detail Listing

CASH BALANCE FYs 2016 - 2019		Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances June 30, 2018	Cash Balances Adjusted	Cash Balances March 30, 2019
CITY FUNDS:						
101 General Fund		\$ 20,334,818	\$ 22,844,874	\$ 23,658,439	\$ 17,027,075	\$ 17,027,075
OTHER FUNDS WITH DEFICIT CASH BALANCES:						
245 Measure 1 2010-2040 Reimb		-	-	-		(120,527)
Total Other Funds With Deficit Cash Balances		-	-	-		(120,527)
GRANTS:						
321 Federal Law Enforcement Block Grant		-	5,073	(203,687)	(99,979)	(99,979)
385 After School Programs		-	-	(549,629)	(1,088,031)	(1,088,031)
396 Fire District Grants		-	-	(36,904)	(35,090)	(35,090)
Total Grant Funds With Deficit Cash Balances		-	5,073	(790,220)	(1,223,100)	(1,223,100)
CFD/LMD/ASSESSMENT DISTRICT FUNDS:						
650 CFD#2 Village of Heritage				-	(98,398)	(98,398)
651 CFD #3 Hunter's Ridge				-	(108,159)	(108,159)
Total District Funds With Deficit Balances		-	-	-	(206,557)	(206,557)
TOTAL DEFICIT CASH FUNDS		-	5,073	(790,220)	(1,429,657)	(1,550,184)
GENERAL FUND CASH AVAILABLE		\$ 20,334,818	\$ 22,849,947	\$ 22,868,219	\$ 15,597,418	\$ 15,476,891
OTHER GENERAL FUNDS:						
102 Equipment Replacement		\$ 1,408,510	\$ 1,625,258	\$ 1,419,844	\$ 1,346,405	\$ 1,346,405
103 City Facility		1,768,727	1,756,569	1,154,291	1,062,607	1,062,607
104 OES		3,012	46,640	34,705	18,813	18,813
105 KFON		1,036,727	1,032,873	1,128,188	1,161,635	1,161,635
106 Self-insurance - other		2,088,909	1,672,013	2,025,181	1,312,589	1,312,589
107 Retirees Medical Benefits		21,077,982	22,985,694	23,751,964	24,303,122	24,303,122
108 Supplemental Retirement Plan		19,387	19,672	2,565	4,170	4,170
110 General Fund Operating Project		285,230	172,803	94,424	74,845	74,845
125 Storm Water Compliance Fund		241,243	187,885	187,619	191,405	191,405
TOTAL OTHER FUNDS		27,929,727	29,499,407	29,798,781	29,475,591	29,475,591
INTERNAL SERVICE FUNDS:						
751 Fleet Operations		2,978,193	4,096,007	5,818,095	6,135,530	6,135,530
GENERAL FUND CASH AVAILABLE WITH OTHER GENERAL FUNDS		\$ 51,242,738	\$ 56,445,361	\$ 58,485,095	\$ 51,208,539	\$ 51,088,012

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2016 - 2019		Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances June 30, 2018	Cash Balances Adjusted	Cash Balances March 30, 2019
OTHER CITY FUNDS:						
201 Municipal Services Fiscal Impact		18,164,173	18,456,883	18,442,712	18,565,629	18,565,629
222 Crime Prevention Seizure		53,548	50,173	45,232	42,665	42,665
223 Federal Seizure		3,751,577	5,603,427	5,638,122	4,993,928	4,993,928
224 Police Seizure		156,016	200,670	241,243	299,206	299,206
225 F-STOP		180,105	464,024	922,461	1,190,465	1,190,465
241 AQMD		806,083	789,631	786,864	969,875	969,875
243 Traffic Safety		1,178,773	724,705	237,565	164,663	164,663
244 Prop IB		37,611	130,454	132,264	134,298	134,298
246 Measure I Local Pass-Thru		14,896,246	16,053,280	17,189,519	18,519,501	18,519,501
281 Gas Tax		1,960,642	2,245,496	509,244	616,205	616,205
282 Solid Waste Mitigation		4,033,317	2,289,520	2,975,215	3,353,702	3,353,702
283 Road Maintenance & Rehab		0	0	(416,413)	2,274,246	2,274,246
301 Grants (Public Safety, Parks, etc.)		3,572,508	2,801,686	1,557,706	2,368,148	2,368,148
322 State Grant AB3229		271,440	383,061	331,641	327,306	327,306
362 Housing/Community Development Block Grants		0	202,561	585,146	63,447	63,447
363 Home Program		69,579	10,251	821,517	874,998	874,998
601 Capital Reinvestment		7,677,955	4,041,484	7,433,573	7,346,178	7,346,178
602 Capital Improvement Program		65,481	9,082,177	8,973,733	9,248,134	9,248,134
603 Future Capital Projects		9,824,871	11,676,733	24,713,693	24,294,456	24,294,456
620 San Sevaine Flood Control		882,295	1,083,390	579,593	635,748	635,748
621 Upper Etiwanda Flood Control		43,652	44,129	44,741	45,429	45,429
622 Storm Drainage		16,837,414	15,624,397	14,271,811	14,548,581	14,548,581
623 Sewer Expansion		10,802,812	6,080,810	7,879,084	8,793,715	8,793,715
630 Traffic Mitigation		19,883,003	26,532,640	21,312,271	24,980,294	24,980,294
631 Fire Assessment		712,816	681,188	764,447	648,189	648,189
632 General Government Capital		4,741,335	5,856,458	7,403,431	8,261,530	8,261,530
633 Landscape Improvements		2,164,567	3,018,038	4,303,705	4,962,065	4,962,065
634 Library Capital		1,076,954	1,348,628	1,630,968	189,390	189,390
635 Parks Development		5,874,603	7,586,529	6,085,261	6,147,462	6,147,462
636 Police Capital Improvements		1,277,562	1,688,837	2,068,156	2,208,897	2,208,897
637 Underground Utilities		59,752	43,332	43,957	44,633	44,633
701 Sewer Maintenance & Operations		5,432,759	6,497,931	6,761,002	4,830,808	4,830,808
701 Sewer Hook-up Deposits		721,657	730,150	742,565	751,682	751,682
702 Sewer Capital Projects		0	0	180,966	402,432	402,432
703 Sewer Replacement		14,556,398	13,328,577	12,608,194	11,540,995	11,540,995
710 Water Operations		272,503	340,332	415,962	497,034	497,034
901 Refundable Deposits		4,516,019	5,755,917	5,870,858	7,865,455	7,865,455
TOTAL OTHER CITY FUNDS		\$ 156,649,431	\$ 171,447,499	\$ 182,805,105	\$ 192,880,862	\$ 193,001,389

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2016 - 2019	Cash Balances	Cash Balances	Cash Balances	Cash Balances	Cash Balances March 30, 2019
	<u>June 30, 2016</u>	<u>June 30, 2017</u>	<u>June 30, 2018</u>	<u>Adjusted</u>	
CFD/LMD DISTRICT FUNDS:					
401 Landscape Maint Dist #1	\$ 2,808,672	\$ 2,910,546	\$ 2,938,206	\$ 2,763,506	\$ 2,763,506
402 Landscape Maint Dist #2 - Heritage	783,373	1,008,396	1,334,456	757,527	757,527
403 Landscape Maint Dist #3-I - Empire Center	163,619	184,785	205,468	204,252	204,252
404 Landscape Maint Dist #3 - Hunter's Ridge	2,530,516	2,665,234	2,643,164	2,605,972	2,605,972
406 Lighting District #3 - Hunter's Ridge	38,592	35,412	35,013	29,123	29,123
407 CFD #1 - Southridge	7,388,920	7,559,484	7,819,411	6,539,093	6,539,093
408 CFD #6 - The Landings	2,787,049	2,922,751	3,004,128	3,051,136	3,051,136
409 CFD #6-I Stratton	616,777	621,824	595,225	541,762	541,762
410 CFD #6-2 North Morningside	196,858	188,235	204,005	216,908	216,908
411 CFD #6-3A Bellgrove II	126,686	101,118	146,148	167,750	167,750
412 CFD #7 - County Club Estates	370,232	399,218	441,558	430,258	430,258
413 CFD #8 - Presley Development	1,120,668	1,144,457	1,108,479	1,114,313	1,114,313
414 CFD #9M - Morningside	459,570	435,144	451,617	375,267	375,267
415 CFD #10M Jurupa Industrial Center	205,000	222,048	235,932	242,990	242,990
416 CFD #12 Sierra Lakes	1,306,635	1,062,311	1,231,430	1,234,381	1,234,381
417 CFD #13M Summit Heights	1,679,145	1,811,733	1,792,183	1,645,795	1,645,795
418 CFD #14M Sycamore Hills	548,087	542,911	638,528	465,425	465,425
419 CFD #15M Silver Ridge	319,808	307,155	347,995	243,408	243,408
420 CFD #16M Ventana Pointe	176,225	175,304	176,562	158,351	158,351
421 CFD #18M Badiola Homes	28,533	30,965	33,798	33,648	33,648
422 CFD #20M Cottages I	172,124	173,371	165,908	148,489	148,489
423 CFD #21M Western Division	175,534	185,247	186,732	184,410	184,410
424 CFD #23 CDS Homes	22,720	20,244	55,100	49,417	49,417
425 CFD #24M	145,050	156,155	151,329	144,273	144,273
426 CFD #25M	311,049	313,747	318,076	296,251	296,251
427 CFD #27M	56,107	50,222	53,790	34,911	34,911
428 CFD #28M	551,539	580,409	557,213	514,993	514,993
429 CFD #29M	84,086	80,808	77,297	62,402	62,402
430 CFD #30M	656,224	687,218	687,458	644,694	644,694
431 CFD #34 Empire Detention Basin	166,333	184,615	194,625	201,734	201,734
432 CFD #33M Empire Lighting District	87,732	106,832	111,398	116,766	116,766
433 CFD #31M	449,202	452,171	480,169	422,183	422,183
434 CFD #32M	71,597	76,249	80,046	77,885	77,885
435 CFD #35M	1,852,916	1,767,684	1,625,989	1,554,841	1,554,841
436 CFD #36M	56,659	56,261	59,784	50,378	50,378
437 CFD #38M	687,867	737,659	766,074	726,214	726,214
438 CFD #37 Montelago	306,371	292,682	297,283	275,116	275,116
439 CFD #39M	69,255	64,599	66,749	58,448	58,448
440 CFD #40M	33,196	38,875	47,350	41,769	41,769
441 CFD #41M	95,876	100,639	105,618	105,189	105,189
442 CFD #42M	228,852	246,009	256,831	258,199	258,199
443 CFD #44M	31,196	30,086	32,926	30,504	30,504
444 CFD #45M	353,305	359,409	372,180	350,884	350,884
445 CFD #46M	220,981	236,912	247,301	245,697	245,697
446 CFD #47M	19,396	17,504	21,953	17,956	17,956
447 CFD #48M	347,709	354,510	371,576	367,681	367,681
448 CFD #49M	31,877	31,053	37,855	34,756	34,756
449 CFD #50M	87,105	86,526	93,561	76,176	76,176
450 CFD #51M	169,026	177,020	183,161	165,278	165,278
SUBTOTAL CFD/LMD FUNDS	\$ 31,195,849	\$ 31,993,747	\$ 33,088,638	\$ 30,078,359	\$ 30,078,359

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2016 - 2019	Cash Balances				
	<u>June 30, 2016</u>	<u>June 30, 2017</u>	<u>June 30, 2018</u>	<u>Adjusted</u>	<u>March 30, 2019</u>
CFD/LMD DISTRICT FUNDS:					
453 CFD #53M	43,505	47,552	52,583	53,410	53,410
454 CFD #54M	68,276	69,743	78,536	74,836	74,836
455 CFD #55M	35,869	39,130	42,445	43,289	43,289
456 CFD #56M	58,775	80,576	101,494	95,262	95,262
457 CFD #57M	54,726	57,206	61,219	59,416	59,416
458 CFD #58M	6,821	7,496	11,061	9,882	9,882
459 CFD #59M	4,781	7,242	4,905	6,184	6,184
460 CFD #60M	63,303	66,317	74,801	75,000	75,000
461 CFD #61M	267,806	288,731	313,460	311,993	311,993
462 CFD #62M	17,709	17,882	18,093	23,962	23,962
463 CFD #63M	243,321	266,149	321,525	355,211	355,211
464 CFD #64M	35,389	40,705	44,190	47,334	47,334
465 CFD #65M	130,480	151,071	159,038	160,355	160,355
467 CFD #67M	167,718	165,399	173,857	168,285	168,285
468 CFD #68M	92,037	113,299	106,567	107,237	107,237
469 CFD #69M	242,075	396,636	546,745	531,178	531,178
470 CFD #70M	160,455	186,470	192,246	188,989	188,989
471 CFD #71M	213,353	289,025	299,051	319,235	319,235
472 CFD #72M	21,350	29,819	31,684	29,503	29,503
473 CFD #73M	127,798	190,671	211,924	205,933	205,933
474 CFD #74M	166,791	164,304	72,931	115,902	115,902
475 CFD #75M	28,562	40,400	44,783	42,963	42,963
476 CFD #76M	65,545	93,335	104,428	100,945	100,945
477 CFD #77M	25,719	36,809	39,758	38,231	38,231
478 CFD #78M	34,502	103,333	115,844	96,102	96,102
479 CFD #79M	-	-	46,014	68,222	68,222
480 CFD #80M	-	202,732	394,731	352,502	352,502
481 CFD #81M	-	-	93,196	78,416	78,416
483 CFD #83M	-	-	53,065	62,403	62,403
484 CFD #84M	-	-	16,915	17,977	17,977
486 CFD #86M	-	-	0	32,008	32,008
657 CFD #31 Citrus Heights North	98,190	11,596	12,004	12,189	12,189
658 CFD #37 Montelago	24,780	5,655	5,788	5,877	5,877
659 CFD #70 Avellino	8,518	739	763	775	775
950 CFD #2 Village of Heritage	-	-	160,959	132,434	132,434
951 CFD #3 Hunter's Ridge - Debt Service	184,100	184,100	188,769	191,238	191,238
963 CFD #74B Citrus/Summit	-	-	-	88,513	88,513
964 CFD #86 Etiwanta Ridge	-	-	-	5,311	5,311
SUBTOTAL CFD/LMD FUNDS	2,789,822	3,584,455	4,195,372	4,308,502	4,308,502
TOTAL CFD/LMD FUNDS	\$ 33,985,671	\$ 35,578,202	\$ 37,284,010	\$ 34,386,861	\$ 34,386,861
TOTAL CITY FUNDS	\$ 241,877,840	\$ 263,471,062	\$ 278,574,210	\$ 278,476,262	\$ 278,476,262

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2016 - 2019		Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances June 30, 2018	Cash Balances Adjusted	Cash Balances March 30, 2019
SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY (FRA), FONTANA PUBLIC FINANCE AUTHORITY, AND FONTANA HOUSING AUTHORITY FUNDS:						
FONTANA HOUSING AUTHORITY:						
297 Low and Moderate Income Housing Fund 638 Affordable Housing Trust 697 Fontana Housing Authority Total Low/Mod Housing Funds		\$ 11,504,296	\$ 15,628,286	\$ 16,762,931	\$ 19,041,345	\$ 19,041,345
2,332,136 21,058,110 22,648,640 25,213,526		1,824,684	2,488,888	3,251,250	3,597,068	3,597,068
2,940,936 2,634,459 2,575,113						
15,661,116 18,607,093 17,775,445 17,393,794						
FONTANA COMMUNITY FOUNDATION FUND:						
499 Fontana Community Foundation		\$ 128,569	\$ 129,895	\$ 131,627	\$ 133,651	\$ 133,651
FONTANA FIRE DISTRICT:						
497 Fontana Fire District 498 FFD - CFD 2002-2 696 Fontana Capital Project Total Fontana Fire District Funds		\$ 11,200,144	\$ 8,722,959	\$ 8,558,758	\$ 6,996,383	\$ 6,996,383
3,006,771 4,246,134 18,453,049		3,307,837	3,650,524	\$3,705,994	3,705,994	
6,576,297 5,566,163 18,607,093 17,775,445 17,393,794				\$6,691,417	6,691,417	
SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY:						
290 FRA - Low/Mod 990 Successor Agency 991 Successor Agency - Jurupa Hills Total Project/Debt Service Funds TOTAL OTHER AGENCIES FUNDS TOTAL CITY AND OTHER AGENCIES FUNDS		\$ 187,152	\$ 189,196	\$ 191,821	\$ 194,770	\$ 194,770
- - - 23,421,148 \$ 57,663,882 \$ 299,541,722				57,725 52,475 302,021 62,595,247 \$ 40,857,738 \$ 326,066,309	216,316 (258,916) 142,528 \$ 42,883,499 \$ 319,431,948 \$ 321,359,761	216,316 (268,558) 142,528 \$ 42,883,499 \$ 321,359,761

Amounts Due To/From City/FRA Funds and Approved Cash Flow Advances . . . Detail Listing

		Principal Balances March 30, 2019	Unpaid Interest Balances March 30, 2019	Total Due To/From Balances March 30, 2019	
Amounts Due To/From					
AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS:					
403 Landscape District #3-1 - Empire Center		272,100	-	272,100	Non-interest bearing advance
TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS		\$ 272,100	\$ -	\$ 272,100	
AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS:					
990 Successor Agency/North Fontana Debt Service (Jr. Lien Bonds)		28,377,270	-	28,377,270	12.0% interest
990 Successor Agency/Downtown Debt Service (Administrative Expenses Loan)		787,838	-	787,838	10.0% interest
TOTAL AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS		\$ 29,165,108	\$ -	\$ 29,165,108	
TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS AND FRA FUNDS		\$ 29,437,208	\$ -	\$ 29,437,208	
AMOUNTS DUE CAPITAL PROJECTS FOR SBCTA PROJECTS:					
601 Capital Projects/Circulation Mitigation (630)		3,167,132	-	3,167,132	Non-interest bearing advance
TOTAL AMOUNTS DUE FOR SBCTA PROJECTS		\$ 3,167,132	\$ -	\$ 3,167,132	
AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR CPNA ARTERIAL PROJECTS:					
603 Capital Projects/Circulation Mitigation Fund (630)		3,108,112	-	3,108,112	Non-interest bearing advance
TOTAL AMOUNTS DUE FOR CPAN ARTERIAL PROJECTS		\$ 3,108,112	\$ -	\$ 3,108,112	
AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR DIF ADVANCEMENT:					
603 Capital Projects/Circulation Mitigation Fund (630)		25,000,000	-	25,000,000	Non-interest bearing advance
TOTAL AMOUNTS DUE FOR DIF ADVANCEMENT		\$ 25,000,000	\$ -	\$ 25,000,000	
AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR ROW FUNDS:					
603 Capital Projects/Circulation Mitigation Fund (630)		400,000	-	400,000	Non-interest bearing advance
TOTAL AMOUNTS DUE FOR CPAN ARTERIAL PROJECTS		\$ 400,000	\$ -	\$ 400,000	
AMOUNTS DUE TO OTHER CITY FUNDS FROM SUCCESSOR AGENCYFUNDS:					
592 Successor Agency/Jurupa Hills Debt Service due to Sewer Capital Fund #702		3,305,829	-	3,305,829	7.0% interest
TOTAL AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS		\$ 3,305,829	\$ -	\$ 3,305,829	

Economic Development in Fontana

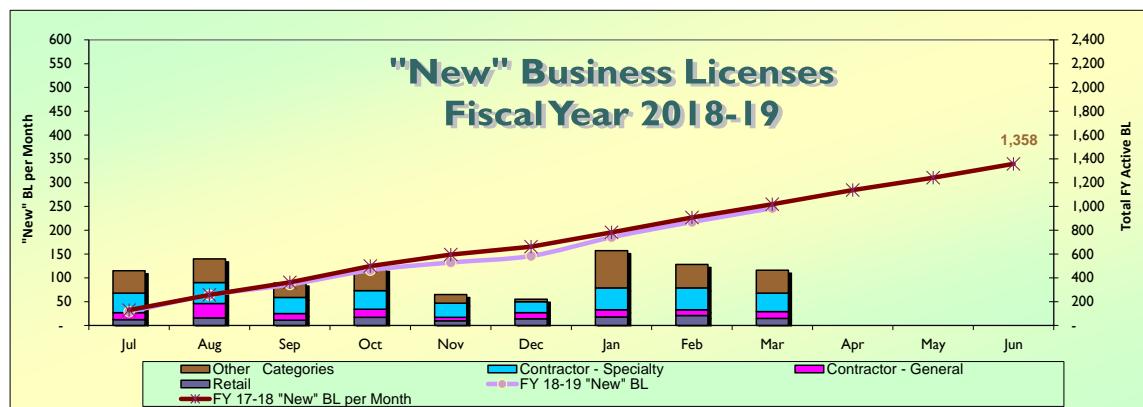
Factors Indicating the City's Economic Growth:

Business Licenses: "New" businesses are those that first applied for a business license in that fiscal year. There were 8,933 active businesses in FY 2016-17. As of June 30, 2018 there were 8,959 active business licenses in the City. Businesses are recorded as renewals in the subsequent year.

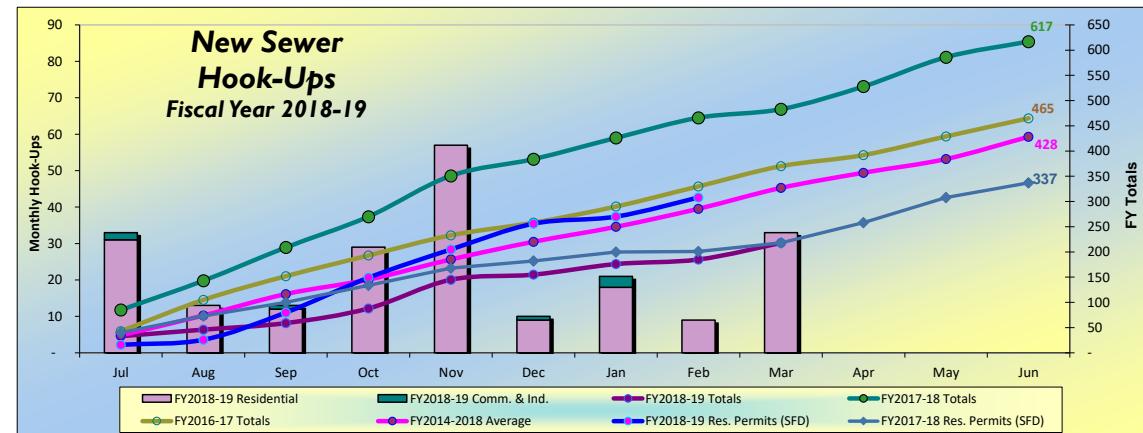
During the month of March 2019, 116 new business licenses were issued, primarily to Contractor-Specialty (39), Contractor-General (14) & Retail (15). In addition to these 116, the City received 27 other business license applications that are pending approval. As of March 31, 2019, there are 8,900 active business licenses representing a decrease of 505 since June 30, 2018.

Business License accounts continue to be audited on a continuous basis and any accounts on delinquent status are removed from the Active status.

New Sewer Hook-Ups: New sewer hook-ups indicate that new construction is ready for occupancy. A large number of residential housing hook-ups follow a large number of previously issued building permits. In March 2019, there were 33 new residential hook-ups and 0 commercial/industrial hook-ups.



Business Type	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Retail	12	16	11	17	10	14	18	21	15			
Contractor - General	15	30	14	17	7	13	15	12	14			
Contractor - Specialty	41	44	34	39	30	23	46	46	39			
Other Categories	47	50	30	47	18	5	78	49	48			
FY 18-19 "New" BL per Month	115	140	89	120	65	55	157	128	116			
FY 18-19 "New" BL	115	255	344	464	529	584	741	869	985			
FY 17-18 "New" BL	129	256	362	499	595	661	782	907	1,018	1,137	1,242	1,358
Current FY Total Active BL	9,061	9,004	9,119	9,130	9,130	9,100	8,900	8,900	8,454			



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY2018-19 Comm. & Ind.	2	-	1	-	-	1	3	-	-	-	-	
FY2018-19 Residential	31	13	12	29	57	9	18	9	33			
FY2018-19 Totals	33	46	59	88	145	155	176	185	218			
FY2017-18 Comm. & Ind.	2	2	1	2	1	3	-	1	-	-	3	1
FY2017-18 Residential	83	56	65	59	80	30	42	39	17	45	55	30
FY2017-18 Totals	85	143	209	270	351	384	426	466	483	528	586	617

Capital Reinvestment Fund #601

Fund Description: The Capital Reinvestment Fund was established in May 1998 to separate General Fund allocations for capital projects from operating funds. Its mission is to implement the City Council goal to invest 10% of the annual General Fund appropriations into discretionary infrastructure projects as defined in the Seven-Year Capital Improvement Program. **Revenue Source:** The Capital Reinvestment Fund's main source of revenue is the General Fund. In the past 10 fiscal years, Capital Projects actual expenditures have totaled **\$65,718,598** through June 30, 2018.

Job Number	Description	As of March 31, 2019				Project Notes
		Capital Budget	Actuals	Encumbrances	Remaining Budget	
Development Services						
9325199601	Valley Blvd Transition District	275,000	589	-	274,411	
9332200601	General Plan	1,818,250	1,818,250	-	-	
Engineering						
9308700601	I-10/Cherry Interchange	264,413	111,100	-	153,313	
931150X601	Sawtooth Project	697,911	97,500	-	600,411	
9329700601	Sierra at Metrolink Crossing	98,180	30,230	-	67,950	
9334900601	Auto Center Monument	1,000,000	147,068	824,551	28,381	
Information Technology						
9102100601	ERP System Replacement	2,024,850	368,070	632,324	1,024,456	
Public Works						
9336901601	Route Maint-AB Miller HS	18,262	-	-	18,262	
9410301601	Pavement Rehabilitation	36,907,108	33,801,385	425,259	2,680,464	
9412400601	San Bernardino Ave Paving - 2 Party	8,440,800	7,379,786	-	1,061,014	
9432600601	Sidewalk Rehab Projct	1,269,738	639,924	34,055	595,759	
9433600601	Storm Drain System Conversion	300,000	-	-	300,000	
9433900601	Landscape Irrigation Improvements	100,000	28,926	53,884	17,190	
9434200601	Veteran's Memorial Wall	161,500	-	-	161,500	
Total:		\$ 53,376,012	\$ 44,422,828	\$ 1,970,073	\$ 6,983,111	

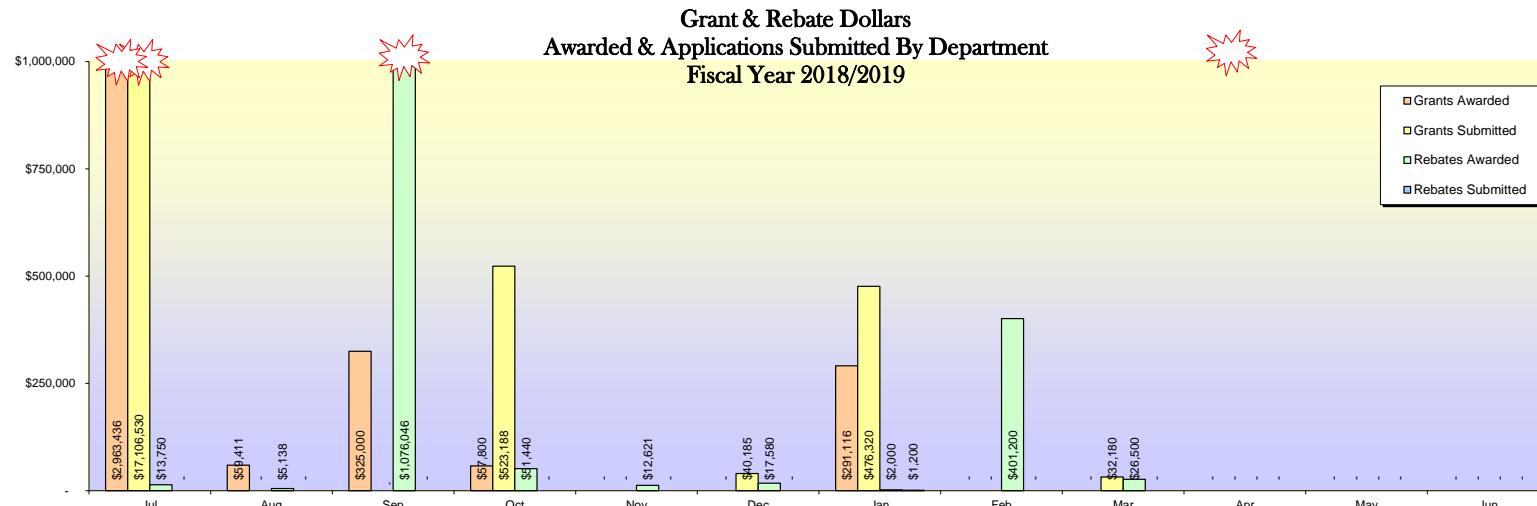
Future Capital Projects Fund #603

Fund Description: The Future Capital Projects Fund was established in July 2011 to accumulate reimbursements received from SANBAG and the Circulation Mitigation Development Impact Fee Fund. These reimbursements are being received as the result of eight Cooperative Agreements implemented between the City and SANBAG in December 2006. The City Council goal is to invest 100% of these funds into discretionary infrastructure projects as defined in the Seven-Year Capital Improvement Program.

Job Number	Description	As of March 31, 2019				Project Notes
		Capital Budget	Actuals	Encumbrances	Remaining Budget	
Engineering						
9333300603	Foothill: Hemlock-Almeri	1,000,000	750	-	999,250	
943370X603	Microgrid/Cool Roof	1,400,000	-	-	1,400,000	
Total:		\$ 2,400,000	\$ 750	\$ -	\$ 2,399,250	

Grants and Rebates

The City is aggressively pursuing grant money as a source to fund projects throughout the city. The purpose of this graph and related information is to report on a monthly and year to date basis the status of grants and rebates that have been submitted and/or awarded during the fiscal year 2018/2019.



	Departments	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
Grants Awarded	Fontana Community Foundation													-
	City Administration													-
	Human Resources													-
	Information Technology													-
	Public Works													\$57,800
	Police													\$675,527
	AdmSvc/EconDev/Housing	2,958,436		59,411	325,000		57,800							\$2,958,436
	Engineering													-
	Development Services													-
	Fontana Fire District													-
	*Community Services	5,000												\$5,000
	Total	\$2,963,436	\$59,411	\$325,000	\$57,800	-	-	\$291,116	-	-	-	-	-	\$3,696,763
Grants Submitted	Fontana Community Foundation													-
	City Administration	120,000												\$120,000
	Human Resources													-
	Information Technology													-
	Public Works	269,090					52,084							\$321,174
	Police	56,440					404,912							\$1,000,037
	Admin Services-Housing							40,185	466,320					-
	Engineering	16,661,000								32,180				\$16,661,000
	Development Services													-
	Fontana Fire District													\$64,692
	Community Services						64,692							\$11,500
	Total	\$17,106,530	-	-	\$523,188	-	\$40,185	\$476,320	-	\$32,180	-	-	-	\$18,178,403
Rebate/Other Awarded	Police	250	4,138	426	10,808	12,621	16,580		1,200					\$46,023
	AdmSvc/EconDev/Housing													-
	Public Works				1,075,620	30,632								\$1,106,252
	Engineering													-
	Fontana Fire District													-
	Community Services*	13,500	1,000		10,000		1,000	2,000	400,000	26,500				\$454,000
	Total	\$13,750	\$5,138	\$1,076,046	\$51,440	\$12,621	\$17,580	\$2,000	\$401,200	\$26,500	-	-	-	\$1,606,275
Rebate/Other Submitted	Police								1,200					\$1,200
	AdmSvc/EconDev/Housing													-
	Public Works													-
	Engineering													-
	Fontana Fire District													-
	Community Services													-
	Total	-	-	-	-	-	-	\$1,200	-	-	-	-	-	\$1,200

* Community Services is expected to receive reimbursements of \$3,733,700 for the 2018-2019 fiscal year from the Fontana Unified School District Prop. 49 After School Education and Safety (ASES) program.

Note: Amounts above include grants awarded in this Fiscal Year. These figures do not include any carryover funds or multi-year grants awarded in prior fiscal years.

Grant Detail

AWARDED

<u>Grant Name</u>	<u>Funding Source</u>	<u>Fund #</u>	<u>Date</u>	<u>Amount</u>
Public Works				
Oil Payment Program (OPP 9) FY2018-2019	STATE	301	OCTOBER 2018	\$57,800
Police				
2018 Edward Byrne Memorial Justice Assistance Grant (JAG)	FEDERAL	321	AUGUST 2018	\$59,411
2019 Selective Traffic Enforcement Program (STEP)	STATE	301	SEPTEMBER 2018	\$325,000
DOJ Prop 56 Tobacco Grant Program	STATE	301	JANUARY 2019	\$288,205
DOJ Untested Sexual Assault Evidence Grant Program	STATE	101	JANUARY 2019	\$2,911
Administrative Services/Economic Development/Housing				
Community Development Block Grant (CDBG) Program 18/19	FEDERAL	362	JULY 2018	\$2,069,303
HOME Investment Partnerships Program (HOME) 18/19	FEDERAL	363	JULY 2018	\$722,667
Emergency Solutions Grant (HESG) Program 18/19	FEDERAL	362	JULY 2018	\$166,466
Community Services				
Kaiser Hospital - Fontana & Ontario Medical Centers Community Benefit Grant	PRIVATE	101	JULY 2018	\$5,000
Total through March 2019				<u><u>\$3,696,763</u></u>

APPLICATIONS SUBMITTED

City Administration				
US Conference of Mayor's 2018 Childhood Obesity Prevention Awards	PRIVATE	101	JULY 2018	\$120,000
Public Works				
MSRC Local Government Partnership Program	AGENCY	103	JULY 2018	\$269,090
CalRecycle Beverage Container Recycling City/County Payment Program	STATE	301	OCTOBER 2018	\$52,084
Police				
2018 Justice Assistance Grant	FEDERAL	321	JULY 2018	\$56,440
DOJ Prop 56 Tobacco Grant Program	STATE	101	OCTOBER 2018	\$404,912
DOJ Untested Sexual Assault Evidence Grant Program	STATE	101	DECEMBER 2018	\$3,021
2019 Homeland Security Grant Program	FEDERAL	301	DECEMBER 2018	\$37,164
OTS Selective Service Traffic Enforcement Program (STEP)	STATE	301	JANUARY 2019	\$466,320
ABC Alcohol Policing Partnership	STATE	301	MARCH 2019	\$29,180
National Police Dog Foundation - K-9 Health Insurance	FOUNDATION	301	MARCH 2019	\$3,000
Engineering				
DOT Better Utilizing Investments to Leverage Development Transportation (TIGER)	FEDERAL	101	JULY 2018	\$15,184,000
Active Transportation Program - Safe Routes to Schools (Fontana High, Cypress, & Tr)	FEDERAL	101	JULY 2018	\$1,477,000
Fontana Fire District				
FEMA Assistance to Firefighters Grant	FEDERAL	501	OCTOBER 2018	\$64,692
Community Services				
America Walks Community Challenge Grant	PRIVATE	101	OCTOBER 2018	\$1,500
NEA Arts Engagement in American Communities FY2019	FEDERAL	101	JANUARY 2019	\$10,000
Total through March 2019				<u><u>\$18,178,403</u></u>

Rebates, Donations & Other Awards Detail

Awarded						
Name	Funding Source	Fund #	Date	Cash Amount	Value Amount	
Public Works						
LS-1 Edison Owned LED Street Lights Retrofits Rebate	PRIVATE	101	SEPTEMBER 2018	\$1,075,620		
SCE Charge Ready Program - Electric Vehicle Charging Stations	PRIVATE	101	OCTOBER 2018	\$30,632		
Police						
National Night Out - Fontana Recycling Center	PRIVATE	101	JULY 2018	\$100		
National Night Out - LA Clippers	PRIVATE	101	JULY 2018		\$150	
National Night Out - Glen Ivy Hot Springs	PRIVATE	101	AUGUST 2018		\$76	
National Night Out - Medieval Times Dinner & Tournament	PRIVATE	101	AUGUST 2018		\$124	
National Night Out - Baker's Drive Thru	PRIVATE	101	AUGUST 2018		\$100	
National Night Out - Pirate Dinner Adventure	PRIVATE	101	AUGUST 2018		\$248	
National Night Out - Kiwanis Club of Fontana	PRIVATE	101	AUGUST 2018	\$50		
National Night Out - Staples	PRIVATE	101	AUGUST 2018		\$1,423	
National Night Out - Ontario Improv	PRIVATE	101	AUGUST 2018		\$160	
National Night Out - Costco	PRIVATE	101	AUGUST 2018		\$50	
National Night Out - Jeimy Ramirez-Figueroa Professional Services	PRIVATE	101	AUGUST 2018	\$100		
National Night Out - We-Tip	PRIVATE	101	AUGUST 2018		\$20	
National Night Out - George's Shell	PRIVATE	101	AUGUST 2018		\$25	
National Night Out - Shaver Insurance	PRIVATE	101	AUGUST 2018		\$100	
National Night Out - AT&T	PRIVATE	101	AUGUST 2018		\$60	
National Night Out - California Health Collaborative	PRIVATE	101	AUGUST 2018		\$30	
National Night Out - Lularoe	PRIVATE	101	AUGUST 2018		\$40	
National Night Out - Mod Pizza	PRIVATE	101	AUGUST 2018		\$100	
National Night Out - McDonalds	PRIVATE	101	AUGUST 2018		\$20	
National Night Out - Amazon	PRIVATE	101	AUGUST 2018		\$25	
National Night Out - HomeStreet Bank	PRIVATE	101	AUGUST 2018		\$40	
National Night Out - Meadow May Bowtique	PRIVATE	101	AUGUST 2018		\$20	
National Night Out - AT&T	PRIVATE	101	AUGUST 2018		\$199	
National Night Out - Donna Marie May-Nom Pixel Art	PRIVATE	101	AUGUST 2018		\$20	
National Night Out - San Bernardino County Fire	PRIVATE	101	AUGUST 2018		\$100	
National Night Out - Ronald McDonald House	PRIVATE	101	AUGUST 2018		\$60	
National Night Out - Inland Valley Federal Credit Union	PRIVATE	101	AUGUST 2018		\$50	
National Night Out - Aquarium of the Pacific	PRIVATE	101	AUGUST 2018		\$60	
National Night Out - Palm Springs Aerial Tramway	PRIVATE	101	AUGUST 2018		\$52	
National Night Out - Laser Island	PRIVATE	101	AUGUST 2018		\$72	
National Night Out - Desert Adventure Red Jeep Tours	PRIVATE	101	AUGUST 2018		\$50	
National Night Out - Morongo Casino & Resort Spa	PRIVATE	101	AUGUST 2018		\$300	
National Night Out - Sam's Club	PRIVATE	101	AUGUST 2018		\$25	
National Night Out - Big Al's Ontario	PRIVATE	101	AUGUST 2018		\$80	
National Night Out - Ontario Improv	PRIVATE	101	AUGUST 2018		\$160	
National Night Out - K1 Speed Indoor Kart Racing	PRIVATE	101	AUGUST 2018		\$100	
Investigations - Concerned Citizens for the Development of N. Fontana	PRIVATE	101	SEPTEMBER 2018		\$426	
Red Ribbon Week - Armada Towing	PRIVATE	101	OCTOBER 2018	\$500		
Red Ribbon Week - FLIP	PRIVATE	101	OCTOBER 2018	\$80		
Red Ribbon Week - FLIP Jr.	PRIVATE	101	OCTOBER 2018	\$80		
Red Ribbon Week - Mary A Powers	PRIVATE	101	OCTOBER 2018	\$80		
Red Ribbon Week - Janies S. Rowland	PRIVATE	101	OCTOBER 2018	\$40		
Red Ribbon Week - Fontana Teachers Association	PRIVATE	101	OCTOBER 2018	\$328		
Red Ribbon Week - Janet M. Koehler-Brooks	PRIVATE	101	OCTOBER 2018	\$80		
Red Ribbon Week - Rotolo Chevrolet	PRIVATE	101	OCTOBER 2018	\$80		
Red Ribbon Week - Exchange Club	PRIVATE	101	OCTOBER 2018	\$20		
Red Ribbon Week - Fontana Police Foundation, Inc.	PRIVATE	101	OCTOBER 2018	\$320		
Red Ribbon Week - Weiner Family Trust	PRIVATE	101	OCTOBER 2018	\$100		
Red Ribbon Week - Jesse Sandoval	PRIVATE	101	OCTOBER 2018	\$100		
Holiday Events - Target Corporation Heroes & Helpers	PRIVATE	101	OCTOBER 2018	\$5,000		
Holiday Events - Target Corporation Shop with a Senior	PRIVATE	101	OCTOBER 2018	\$4,000		
Thanksgiving Meal Giveaway - USS Foundation	PRIVATE	101	NOVEMBER 2018		\$4,096	
Bicycle Giveaway - USS Foundation	PRIVATE	101	NOVEMBER 2018		\$6,800	
PD On-Site Training - Police Benefit Association	PRIVATE	101	NOVEMBER 2018	\$200		
PD On-Site Training - Police Officer's Association	PRIVATE	101	NOVEMBER 2018	\$250		
PD On-Site Training - Police Management Association	PRIVATE	101	NOVEMBER 2018	\$250		
Volunteer Appreciation Event - Anoopa Advani	PRIVATE	101	NOVEMBER 2018		\$25	
Volunteer Appreciation Event - Bostons	PRIVATE	101	NOVEMBER 2018		\$100	
Volunteer Appreciation Event - IHOP	PRIVATE	101	NOVEMBER 2018		\$200	
Volunteer Appreciation Event - Police Management Association	PRIVATE	101	NOVEMBER 2018	\$500		
Volunteer Appreciation Event - Red Hill Coffee Shop	PRIVATE	101	NOVEMBER 2018		\$150	

Rebates, Donations & Other Awards Detail

Awarded					
Name	Funding Source	Fund #	Date	Cash Amount	Value Amount
Volunteer Appreciation Event - Sams Club	PRIVATE	101	NOVEMBER 2018		\$25
Volunteer Appreciation Event - VIMS	PRIVATE	101	NOVEMBER 2018		\$25
Holiday Events - Anonymous	PRIVATE	101	DECEMBER 2018	\$120	
Holiday Events - Anonymous	PRIVATE	101	DECEMBER 2018	\$750	
Holiday Events - Cycling Connection	PRIVATE	101	DECEMBER 2018		\$6,500
Holiday Events - Marcia Medel	PRIVATE	101	DECEMBER 2018	\$100	
Holiday Events - S.B County Firefighters Association	PRIVATE	101	DECEMBER 2018	\$1,250	
Holiday Events - Service Clubs	PRIVATE	101	DECEMBER 2018		\$500
Holiday Events - SOAR	PRIVATE	101	DECEMBER 2018		\$1,800
Holiday Events - Steve Miller	PRIVATE	101	DECEMBER 2018		\$975
Holiday Events - Universal Soccer League Tournament	PRIVATE	101	DECEMBER 2018		\$4,000
Volunteer Appreciation Event - Dickies	PRIVATE	101	DECEMBER 2018		\$10
Volunteer Appreciation Event - Police Benefit Association	PRIVATE	101	DECEMBER 2018	\$150	
Volunteer Appreciation Event - Police Benefit Association	PRIVATE	101	DECEMBER 2018	\$75	
Volunteer Appreciation Event - Police Officer's Association	PRIVATE	101	DECEMBER 2018	\$300	
Volunteer Appreciation Event - Costco	PRIVATE	101	DECEMBER 2018	\$50	
KidCents - Rite Aid Pharmacy	PRIVATE	101	FEBRUARY 2019		\$1,200

Community Services					
Fontana Foundation of Hope/Jack Long - (2) Commercial Grade Refrigerators	PRIVATE	N/A	JULY 2018		\$11,000
Fontana Days Run - Southern CA Auto Auction-Cox Automotive	PRIVATE	101	JULY 2018	\$2,500	
Fontana Summer Concerts - OmniTrans	PRIVATE	101	AUGUST 2018	\$500	
Let's Move on the Trail - Fontana Recycling Center	PRIVATE	101	AUGUST 2018	\$500	
Festival of Winter - Fontana Foundation of Hope	PRIVATE	101	OCTOBER 2018	\$5,000	
Festival of Winter - Bel-Air Swap Meet, Inc	PRIVATE	101	OCTOBER 2018	\$5,000	
Fontana Walks - Anonymous	PRIVATE	101	DECEMBER 2018	\$1,000	
Fontana Car Show - Seidner's Collison Center	PRIVATE	101	JANUARY 2019	\$2,000	
Los Angeles Dodgers Foundation - Universally Accessible Baseball Field	PRIVATE	101	FEBRUARY 2018	\$150,000	
Cal Ripken Sr. Foundation - Universally Accessible Baseball Field	PRIVATE	101	FEBRUARY 2018	\$250,000	
Fontana Days Runs Presenting Sponsor - Fontana Foundation of Hope	PRIVATE	101	MARCH 2019	\$10,000	
Fontana Summer Concerts - Bel Air Swap Meet Inc.	PRIVATE	101	MARCH 2019	\$2,000	
Fontana Summer Concerts - Fontana Foundation of Hope	PRIVATE	101	MARCH 2019	\$5,000	
Fontana Days Run - Thompson Building Materials	PRIVATE	101	MARCH 2019	\$7,000	
Fontana Days Run - Regal Medical Group	PRIVATE	101	MARCH 2019	\$2,500	
Total through March 2019				\$1,564,305	\$41,970

Applications Submitted			Cash Amount	Value Amount
Police				
KidCents - Rite Aid Pharmacy	PRIVATE	101	JANUARY 2019	\$1,200
Total through March 2019			\$0	\$1,200

Development Services Organization Customer Service Quality Assurance

Each month the Development Services Organization sends 150 surveys to a random sampling of customers. There were 20 survey cards received in March

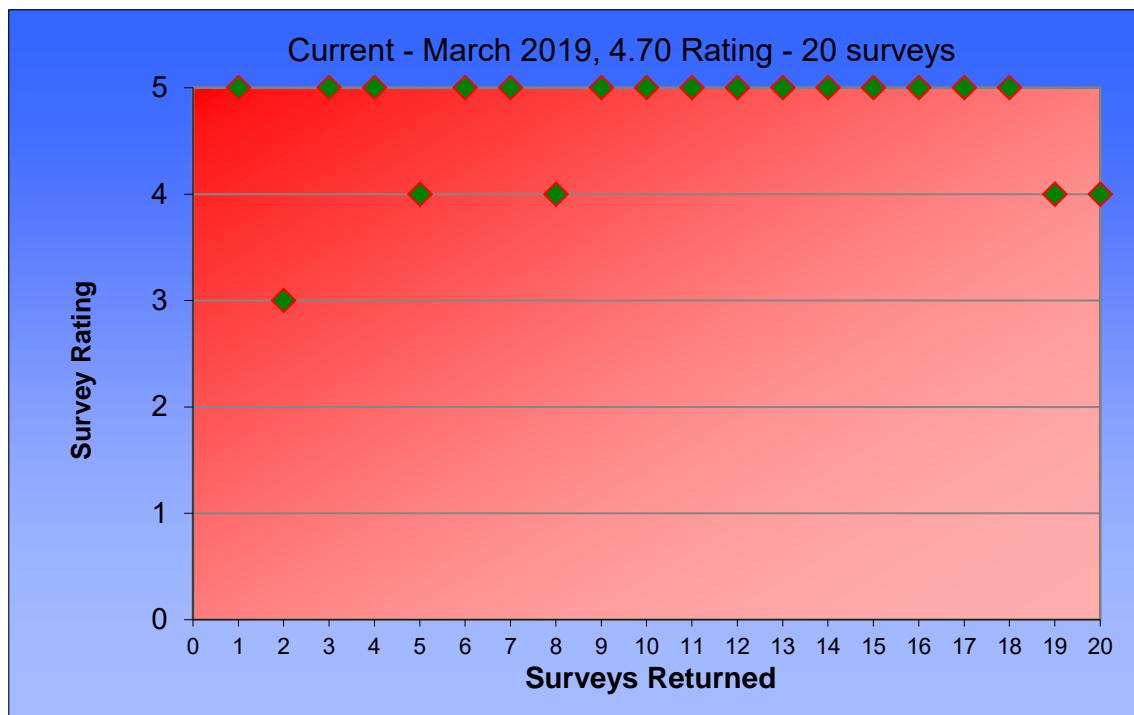
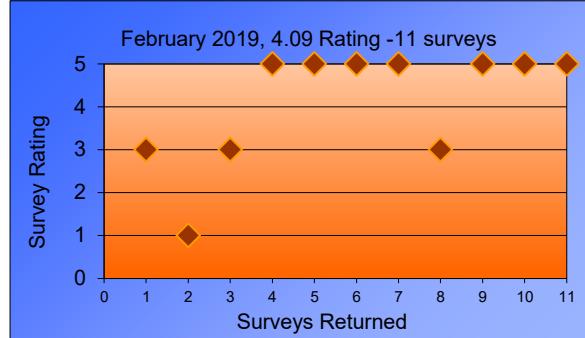
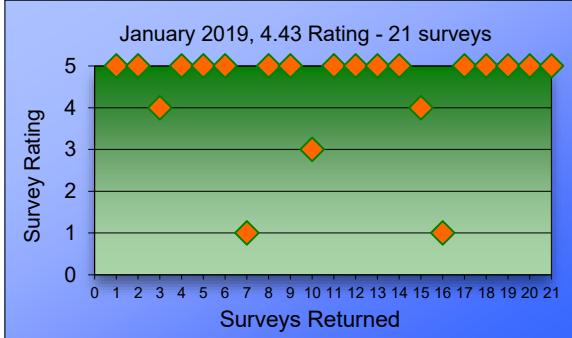
The surveys request a rating of the level of customer assistance that was received. A rating of 1 is below expectations.

A rating of 5 is above expectations.

The survey also invites the customer to comment on the service that was received.

The following charts summarize the responses received.

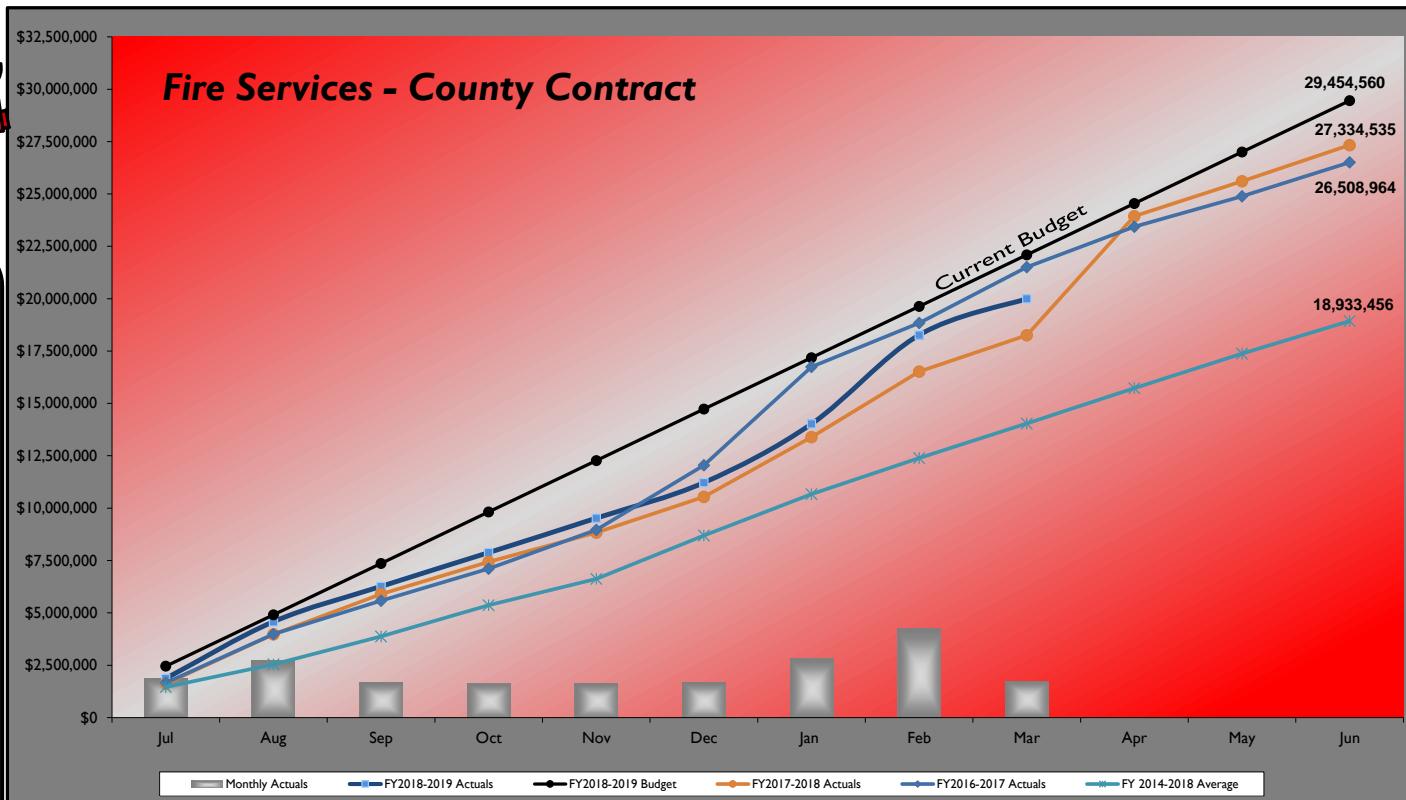
The Development Services front counter staff assisted 1,705 customers in March which equates to 90 customers per day.





As of March 31, 2019, Fire has spent 67.89% of their annual contract compared to a target of 75%.

SIGNIFICANT ITEMS:



Expenditure Categories	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Salaries & Benefits	\$ 1,555,698	\$ 2,588,878	\$ 1,341,123	\$ 1,503,684	\$ 1,552,745	\$ 1,618,242	\$ 2,364,696	\$ 2,207,022	\$ 1,641,867			
Operating Expenses	259,951	14,210	258,664	10,005	7,384	6,352	350,802	828,300	8,853			
Station Expenses	55,269	103,330	87,357	100,144	84,938	70,682	87,842	60,929	78,889			
Fire Prevention Services	50	257	46	91	52	1,138	50	3,468	53			
Admin Overhead									1,143,798			
Monthly Actuals	\$ 1,870,968	\$ 2,706,675	\$ 1,687,190	\$ 1,613,924	\$ 1,645,119	\$ 1,696,414	\$ 2,803,390	\$ 4,243,517	\$ 1,729,662			
FY2018-2019 Actuals	1,870,968	4,577,643	6,264,833	7,878,757	9,523,876	11,220,290	14,023,680	18,267,197	19,996,859			
FY2018-2019 Budget	2,454,547	4,909,093	7,363,640	9,818,187	12,272,733	14,727,280	17,181,827	19,636,373	22,090,920	24,545,467	27,000,013	29,454,560
FY2017-2018 Actuals	1,617,445	3,979,037	5,897,616	7,434,856	8,830,328	10,533,986	13,388,318	16,520,488	18,253,196	23,938,141	25,604,350	27,334,535

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Fontana, CA

