



City of Fontana

Financial Performance Report

For the Month Ending August 31, 2017

Quick Look Indicators	<i>This Month</i>	<i>This Year</i>	<i>See Page</i>
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October 10, 2017

Executive Summary

Cash Balances:

The City's General Fund cash balance is currently in a favorable position at \$7.6 million, decreasing \$3.9 million from July's month-end. August 2017's cash balance is \$0.4 million higher than July 2016's cash balance.

Development Activity:

Residential development construction activity through August totals 73 single family dwelling (SFD) permits (16% of the budget of 459 SFDs). Last fiscal year a total of 559 SFDs permits were issued.

Revenues:

General Fund revenues through August 2017 are \$0.3 million lower than August 2016. Revenues are at **9.4%** of the current annual budget compared to a target of 16.67%, lagging primarily due to the Property Tax In-Lieu which delays receipt of a large portion of the Property Tax. Development related revenues have achieved **12.7%** of their annual budget.

Expenditures:

Expenditures for the fiscal year are under budget at **15.5%** compared to a target of 16.67%.

Investment Report:

The City's investments, through August 2017, have had a rate of return averaging **1.11%**; the City's investment policy benchmark of the "Two-Year Treasury Note" had a return of **1.19%**.

Special Reports:

Economic Development (page 26): In August, the City issued 127 new business licenses and has a total of 9,322 active businesses as of August 31st. Also in August, there were 56 residential dwellings ready for occupancy based on the number of new sewer hook-ups.

Capital Reinvestment Fund (page 27): For the fourteen years ending June 30, 2017, the City of Fontana expended \$195.3 million from the General Fund on capital improvement projects throughout the City. As of August 2017 \$8.3 million of General Fund money is budgeted in this fund on various improvement projects throughout the City. This excludes Non-General fund sources.

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Report Introduction

The following serves as an introduction to the Goals, Scope and Contents of this report.

Goals:

Consistent with the City Council Goals of:

To Operate in a Businesslike Manner; To Practice Sound Fiscal Management; and To Increase Citizen Involvement.

This general-purpose “User Friendly” financial report is designed to meet the following objectives:

To provide concise information needed to gain a fair understanding of the City’s financial position, results of operations and cash flows;

To serve as the critical link between accounting systems and the users they are designed to serve; and

To serve as an early warning document to indicate unfavorable financial events.

Scope:

Initially, this report’s primary focus is on the fiscal events of the City’s General Fund. This focus will be expanded to other financial activities of the City funds as they occur and this report matures. Current year, monthly and fiscal-year-to-date (F-Y-T-D) information is provided on all charts and prior year data is provided in those areas where trend analysis is applicable. This report is not a substitute for the Comprehensive Annual Financial Report (CAFR).

Frequency:

This report will be published monthly.

Contents:

This report consists of various sections as detailed on the previous page. Each schedule within these sections contains descriptive information about the schedule. Some of these reports contain graphs to aid the reader. These graphs include a current year and two prior year trend lines and, where available, a five-year averages trend line. These trend lines provide a meaningful comparison of current year data.

Other Focus Features: Periodically, special reports will appear highlighting such fiscal areas as debt, cost allocation, long range fiscal plans, etc.

Contacts...Questions...Suggestions:

Call Lisa Strong, Management Services Director/Deputy City Treasurer...350-7671.

Prepared by Dawn Brooks

General Fund Cash Balance and Cash Available

Cash Balance

Similar to a personal bank account, the City's "Cash Balance" is the amount of money in the bank at a certain date.

August's ending cash balance reflects a decrease of \$3.9 million as compared to July's ending balance.

Available Cash

When other funds temporarily "borrow" money from the General Fund, the remaining amount is called "Cash Available".

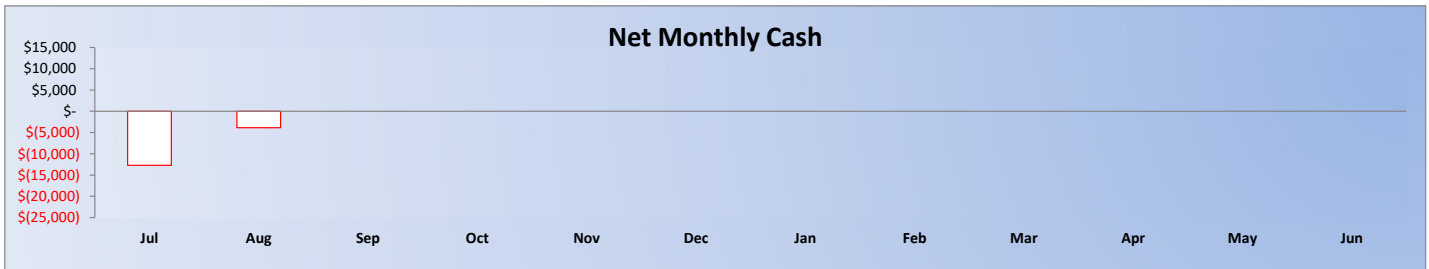
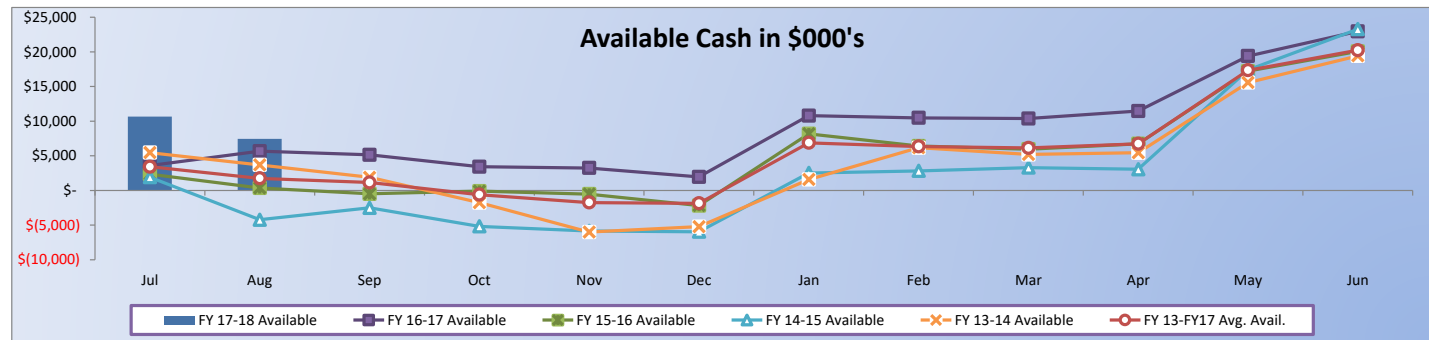
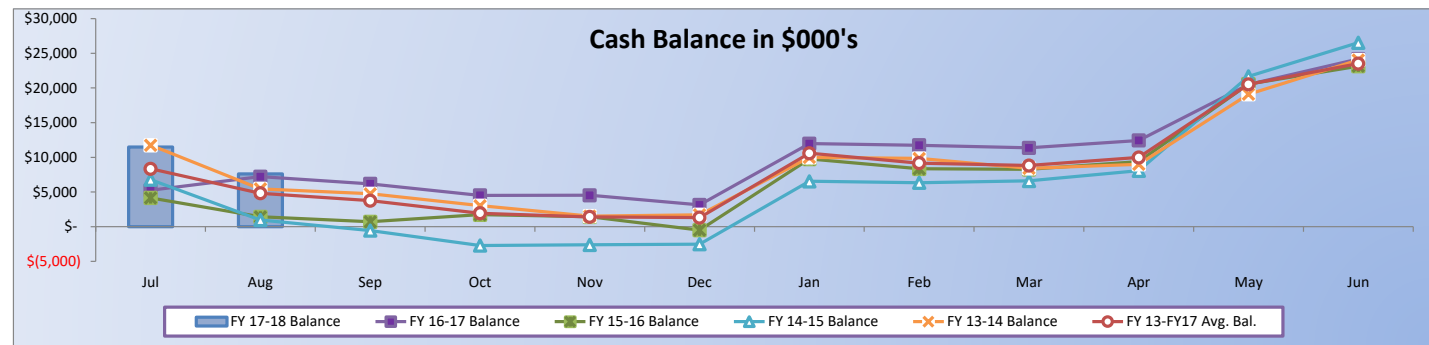
The City's General Fund "Cash Available" decreased by \$3.2 million since July. Other funds have temporarily borrowed **\$164,055** from the General Fund to offset **negative cash** balances. This advance is primarily attributable to: Measure I 2010-2040 Reimb **\$70,528**, Capital Improvement Program **\$48,376**, and Federal Law Enforcement Block Grant **\$48,376**.

Repayments to the General Fund will be made as funds become available.

Net Monthly Cash

The "Net Monthly Cash" (blue columns) is the difference between the monthly revenues and expenditures. Occasionally, more expenditures will be paid than revenues received during the month. When this occurs, the column drops below the zero line and turns **white**. If this situation were continuous, a cash flow problem would develop.

See page 20 for a listing of all funds with negative cash.



General Fund Cash	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Net Monthly Cash	\$ (12,709)	\$ (3,864)										
FY 17-18 Balance	11,474	7,610										
FY 17-18 Available	10,666	7,446										
FY 16-17 Balance	5,245	7,214	6,180	4,518	4,532	3,143	11,982	11,742	11,362	12,436	20,516	24,183
FY 16-17 Available	3,607	5,670	5,150	3,420	3,240	1,964	10,800	10,479	10,379	11,465	19,393	22,958

Development Activity . . . Residential

Residential Development activity often acts as a barometer of local economic conditions. The **brown thick line** on the chart represents last year's building activity within the City. This year's activity is represented by the **solid thick blue line**.

In August, the City issued **33** SFD building permits.

The following are all located north of Foothill and east of Interstate 15. The West End Development, West Gate, Summit Heights, Landings, Rancho Fontana, Sierra Lakes, Walnut Village, Northgate, Citrus Heights North, Bellgrove II, Fontana Star, Morningside, Stratham Homes, Promenade, Providence Point and Sierra Crest.

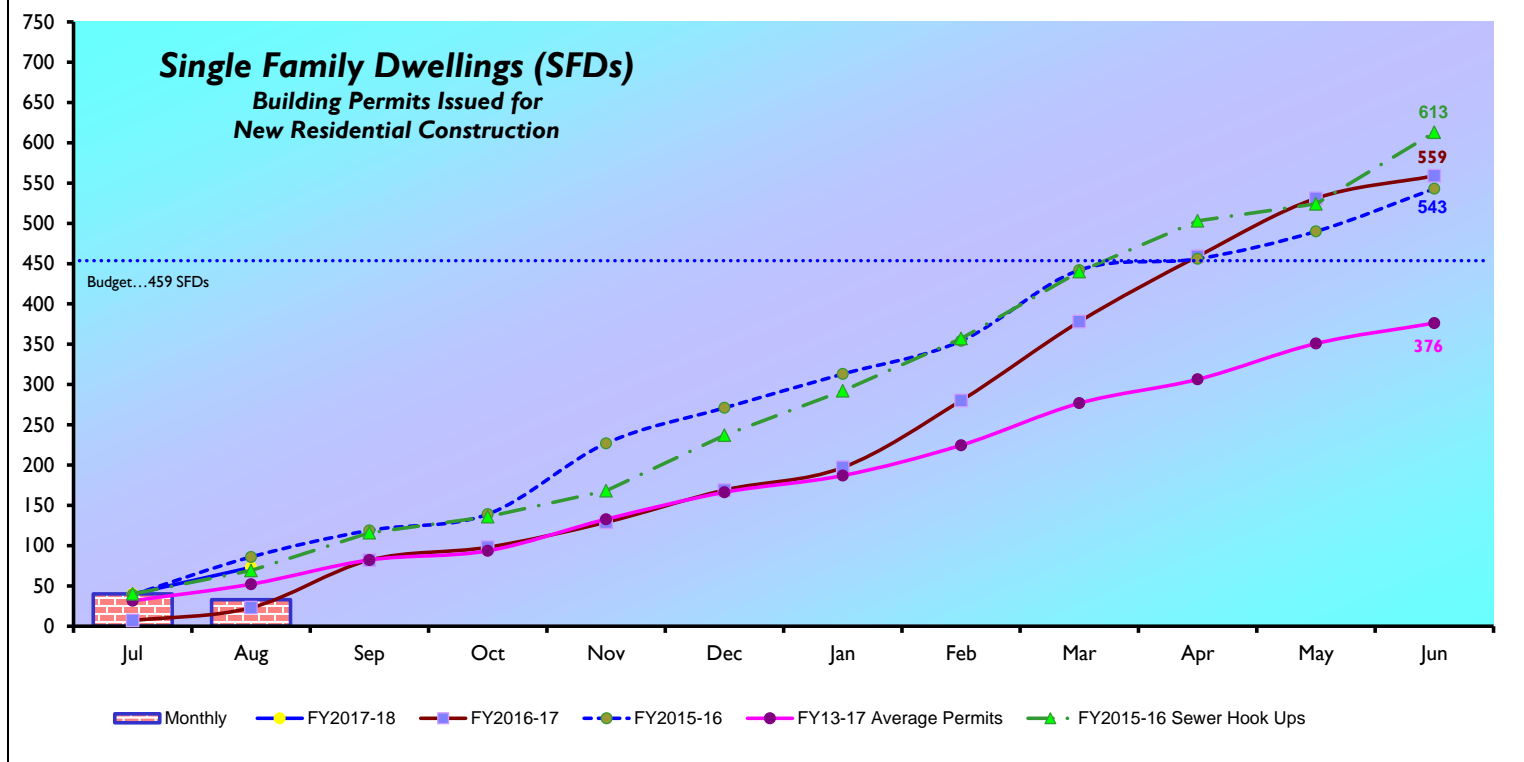
The Hunter's Ridge Development and Coyote Canyon Development are located north of Interstate 15.

The Country Club Estates Development and Sycamore Hills are located south of the Interstate 10 Fwy and east of Sierra Avenue.

The Southridge Development is located south of the Interstate 10 Fwy and west of Sierra Ave.

There were **33** permits issued in the City Wide & In-Fill Area, of which **(1)** was issued to independently owned property.

Certificates of Occupancy: New sewer hook-ups (FYTD 143) indicate that new construction is ready for occupancy. A large number of residential housing hook-ups follow a large number of previously issued building permits.



Specific Plan Developments Fiscal Y-T-D . . .

Bellgrove II
California Landings
City Wide
Citrus Heights
Country Club Estates
Coyote Canyon
Fontana Star
Hunter's Ridge
Landings
Morningside
New West

Northgate
Promenade
Providence Point
Rancho Fontana
Sierra Crest
Southridge
Stratham Group
Summit Heights
Sycamore Hills
Walnut Village
West End

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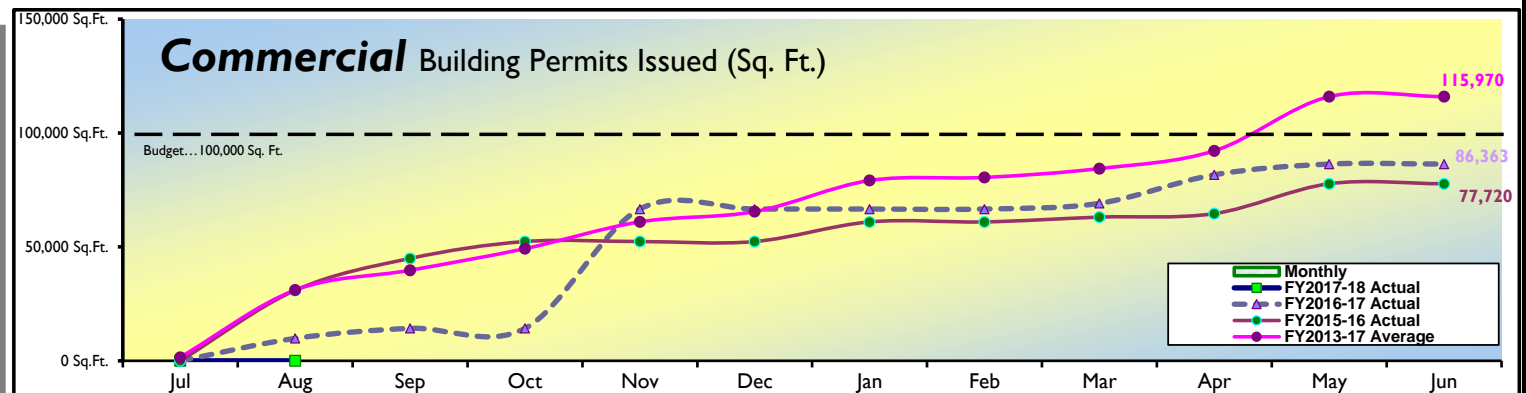
Development Activity . . . Commercial & Industrial

Commercial and Industrial Development activity, similar to residential development, acts as a barometer of the local economic conditions. New activity in these development categories initially creates construction jobs and ultimately provides for a permanent employment base for the community.

Development activity over the past several years has been light as the industry has sought existing vacant buildings. As these existing structures become occupied and the vacancy rate diminishes, new development activity starts to increase.

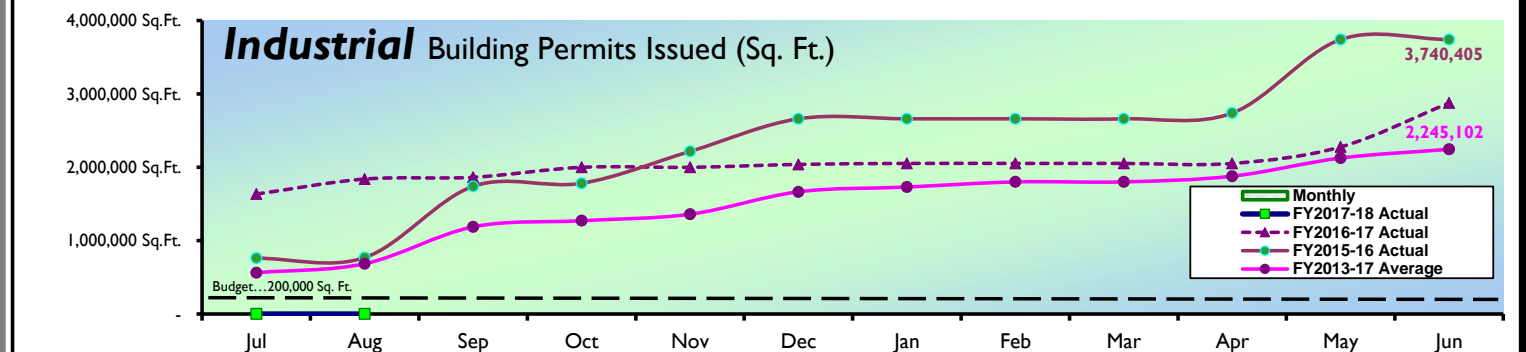
The City issued **0** commercial building permits in August.

The City issued **0** new industrial building permits in August.



Square Footage	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly	-	-	-	-	-	-	-	-	-	-	-	-
FY2017-18 Actual	-	-	-	-	-	-	-	-	-	-	-	-
FY2016-17 Actual	-	9,843	14,243	14,243	66,627	66,627	66,627	66,627	69,127	81,672	86,363	86,363

Notes: July - none. August - none.



Square Footage	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly	-	-	-	-	-	-	-	-	-	-	-	-
FY2017-18 Actual	-	-	-	-	-	-	-	-	-	-	-	-
FY2016-17 Actual	1,634,351	1,839,481	1,863,705	1,999,356	1,999,356	2,038,836	2,052,239	2,052,239	2,052,239	2,052,239	2,277,499	2,875,689

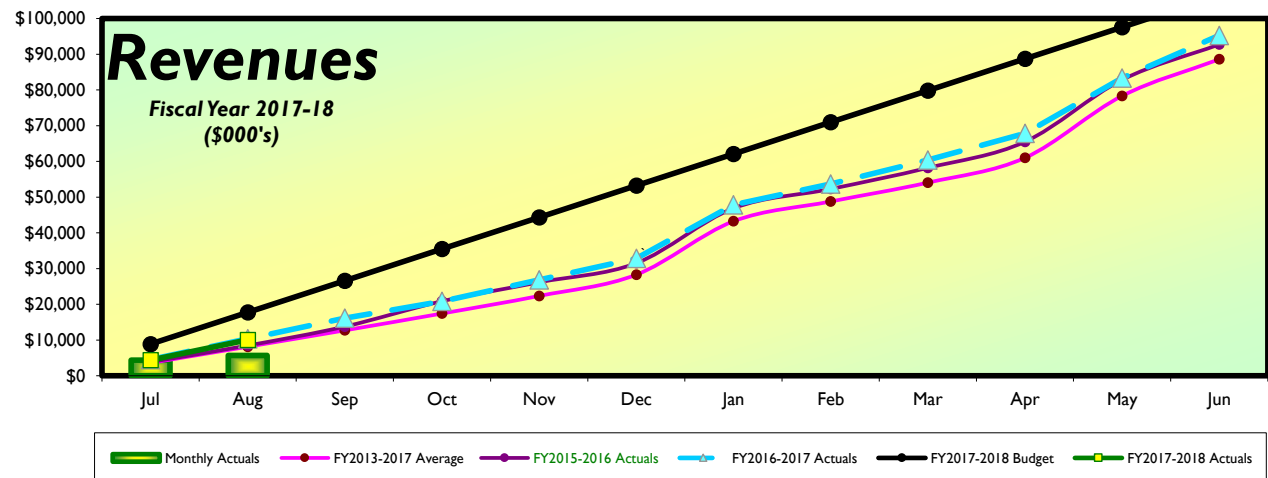
Notes: July - none. August - none.

General Fund Financial Summary

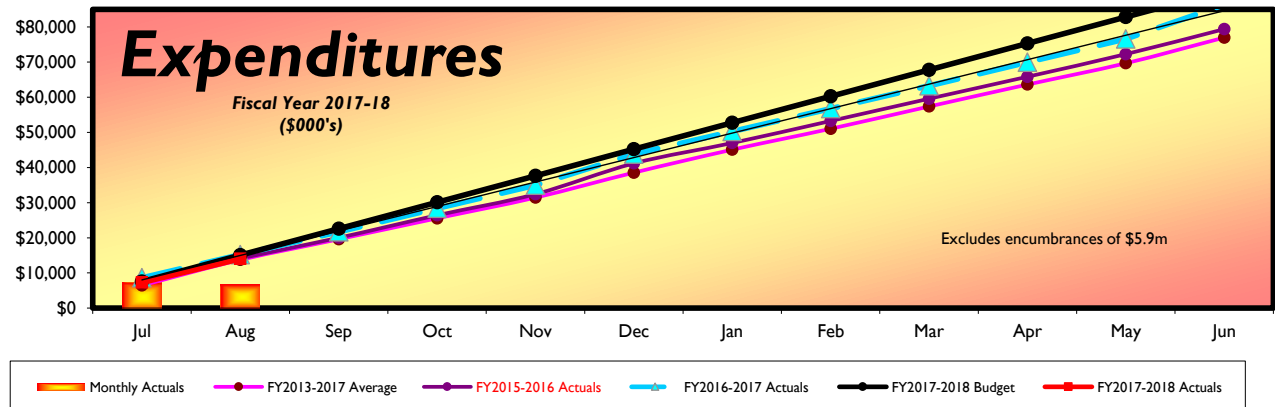
The **General Fund** is comprised of such general revenue sources as taxes, fines, licenses and fees. The fund provides for such services as Public Safety, Recreation, Legislative and City Administration. The use of money in this fund is generally not restricted to specific services and projects as is the case with other city funds.

Revenues - The **green solid line** on the adjacent chart, shows that the General Fund revenues are **9.4%** of the annual budget. Year-to-date total revenue is \$0.3 million lower than last year's revenue levels through August's month-end.

Expenditures - The **red solid line** represents the General Fund expenditures actually paid and do not include \$5.9 million of encumbrances (commitments made and agreed to be paid after obligations are fulfilled). The City's operating departments are on course with their expenditure plans. Additional details by department are listed on page 9.



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly Actuals	\$ 4,368	\$ 5,683										
FY2017-2018 Actuals	4,368	10,051										
FY2017-2018 Budget	8,873	17,745	26,618	35,490	44,363	53,235	62,108	70,980	79,853	88,725	97,598	106,470
FY2016-2017 Actuals	4,545	10,341	16,088	20,801	26,814	32,869	47,861	53,662	60,376	67,820	83,368	95,278



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly Actuals	\$ 7,273	\$ 6,756										
FY2017-2018 Actuals	7,273	14,029										
FY2017-2018 Budget	7,531	15,063	22,594	30,125	37,656	45,188	52,719	60,250	67,782	75,313	82,844	90,375
FY2016-2017 Actuals	8,605	15,171	21,692	28,410	34,932	43,816	50,238	56,763	63,282	69,951	76,558	86,312

Revenues

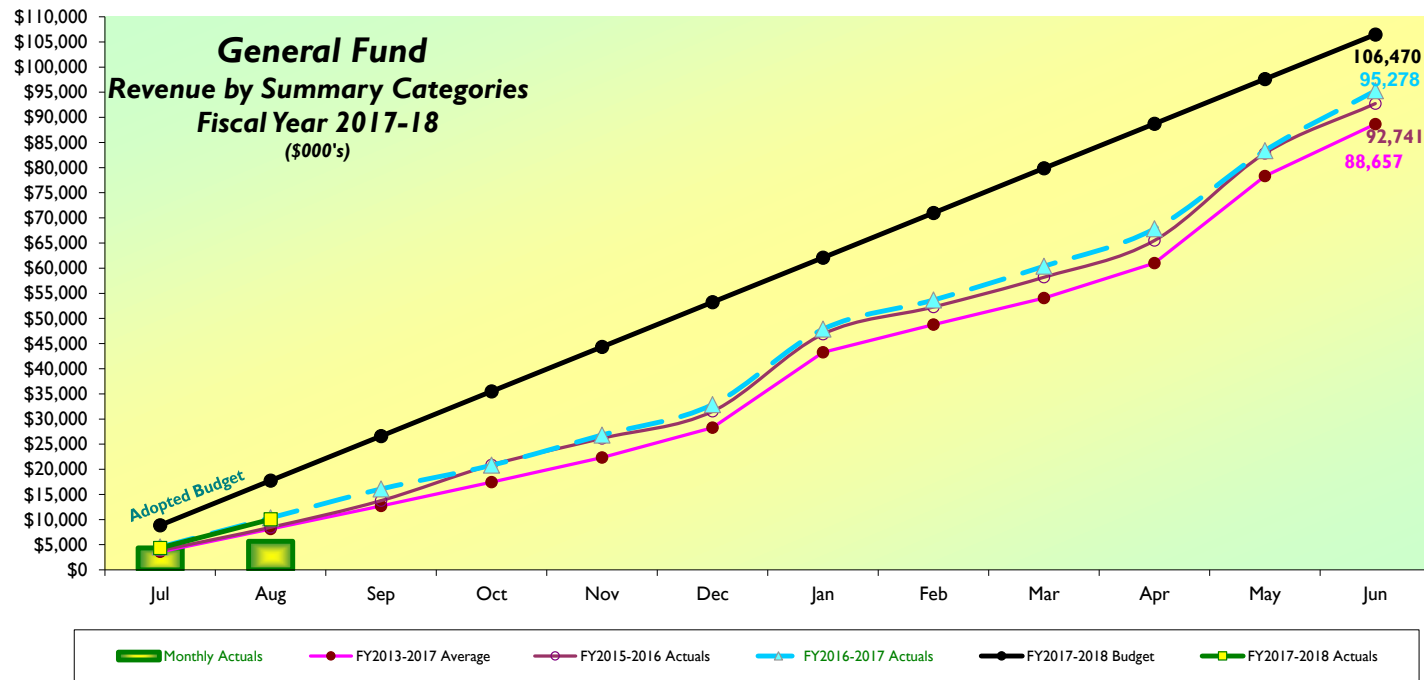
The General Fund's 140+ revenue accounts are categorized by like types of activity on the adjacent chart. In general, revenues can be further summarized into Taxes, Fees, State Subventions and other revenues.

Over one-half of the City's General Fund revenues are derived from taxes. The top two budgeted tax revenue sources are Sales Tax (36.3% - \$38.6 million), and Property Tax (22.2% - \$23.7 million).

Through August 2017, the General Fund's actual revenues received are 9.4% of the annual budget amount.

Development related revenues have achieved 12.7% of their annual revenue budget. During August, construction permits were issued for 33 additional homes.

MVLF revenues are being significantly affected by the economic downturn. State charges have grown far in excess of VLF collections. While state charges increased at about 10% per year, actual revenue collections have been declining. This decline, together with the State charges has caused a cash flow issue in recent months in which, following state charges, there were zero funds left to allocate to cities. All legislation efforts to restore the MVLF for the annexation areas within the City have failed.



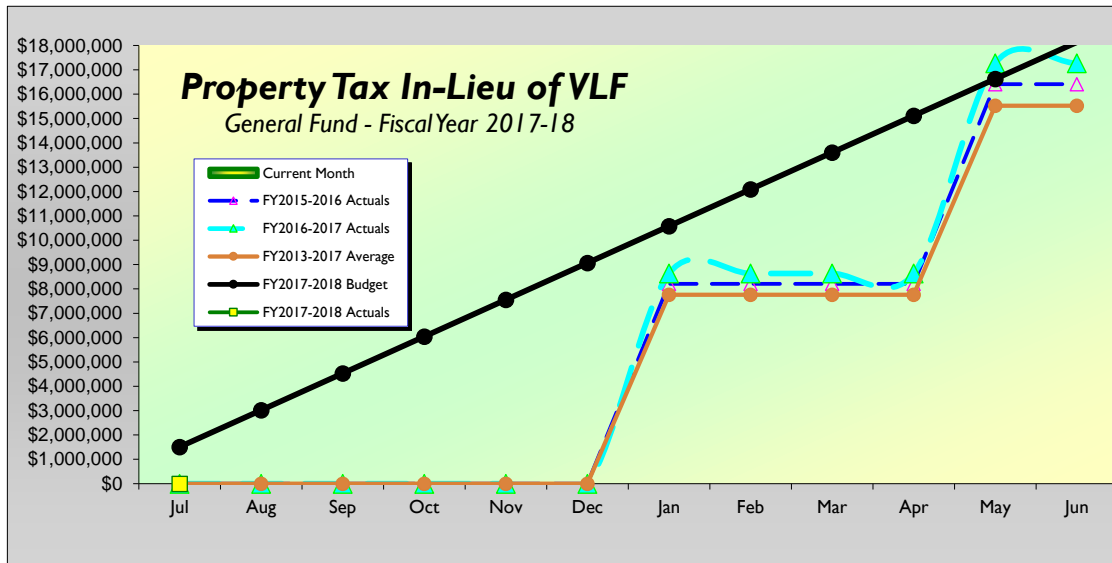
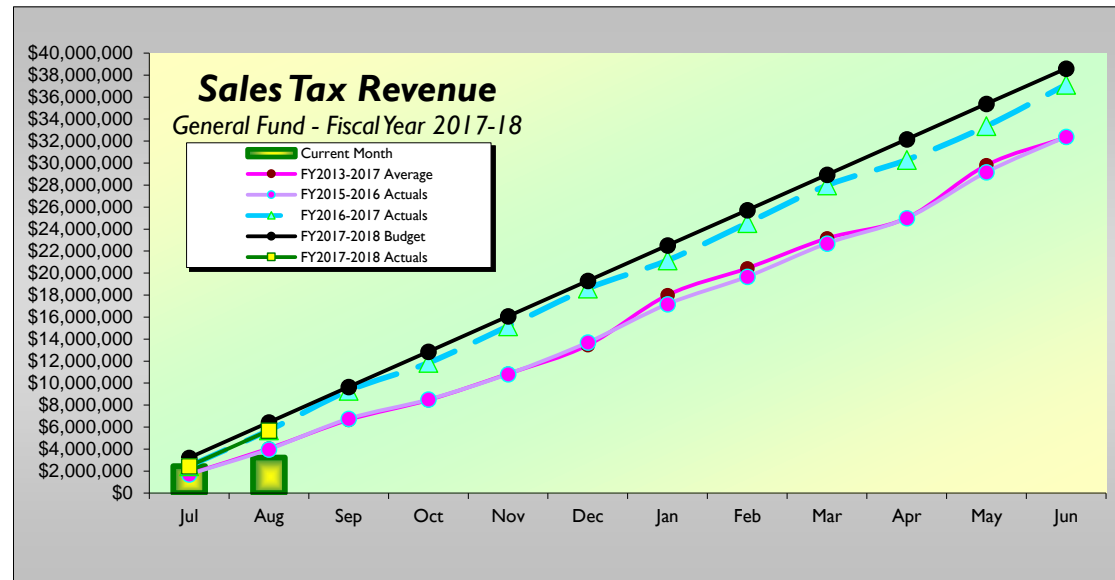
Revenues													Prior Yr		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FYTD	Budget	Actuals
Sales Tax	\$ 2,420	\$ 3,234											\$ 5,654	\$ 38,600	\$ 37,136
Business Tax	336	470											806	6,400	6,454
Property Tax	-	-											-	23,700	21,676
Franchise Fees	187	578											765	6,800	6,349
Motor Veh. In-Lieu	-	-											-	100	94
Development	437	492											929	7,341	7,097
Recreation	357	280											637	3,310	3,175
Int. and Rentals	60	52											112	4,200	4,263
Other Revenues	491	396											887	14,324	7,057
Reimbursables	80	181											261	1,695	1,977
Monthly Actuals	\$ 4,368	\$ 5,683											\$ 10,051	\$ 106,470	\$ 95,278
FY2017-2018 Actuals	4,368	10,051													
FY2017-2018 Budget	8,873	17,745	26,618	35,490	44,363	53,235	62,108	70,980	79,853	88,725	97,598	106,470			
FY2016-2017 Actuals	4,545	10,341	16,088	20,801	26,814	32,869	47,861	53,662	60,376	67,820	83,368	95,278			

General Fund Revenue . . . Highlights

Two of the most significant revenue sources for the General Fund are Sales Tax and Property Tax In-Lieu of VLF. These two sources account for 53.2% of the estimated General Fund revenues.

Sales Tax: Sales Tax revenues, fiscal year to date, are **\$5,653,637** or **14.65%** of the annual budget of \$38,600,000.

Property Tax in-Lieu of VLF: Property Tax In-Lieu of VLF revenues to date are **\$0** or **0%** of the total annual budget of \$18,134,000. This revenue is received one-half in January & one-half in May.



The Budget Act of 2004 contains a "swap" of city and county Vehicle License fee revenues for property tax revenues effective for the FY04-05 budget year.

This act, also known as the State's "Triple Flip" includes a permanent reduction of the VLF rate from 2% to 0.65%. The VLF backfill is eliminated and replaced with a like amount of property taxes, dollar-for-dollar payable in lump-sum payments twice a year in January and May.

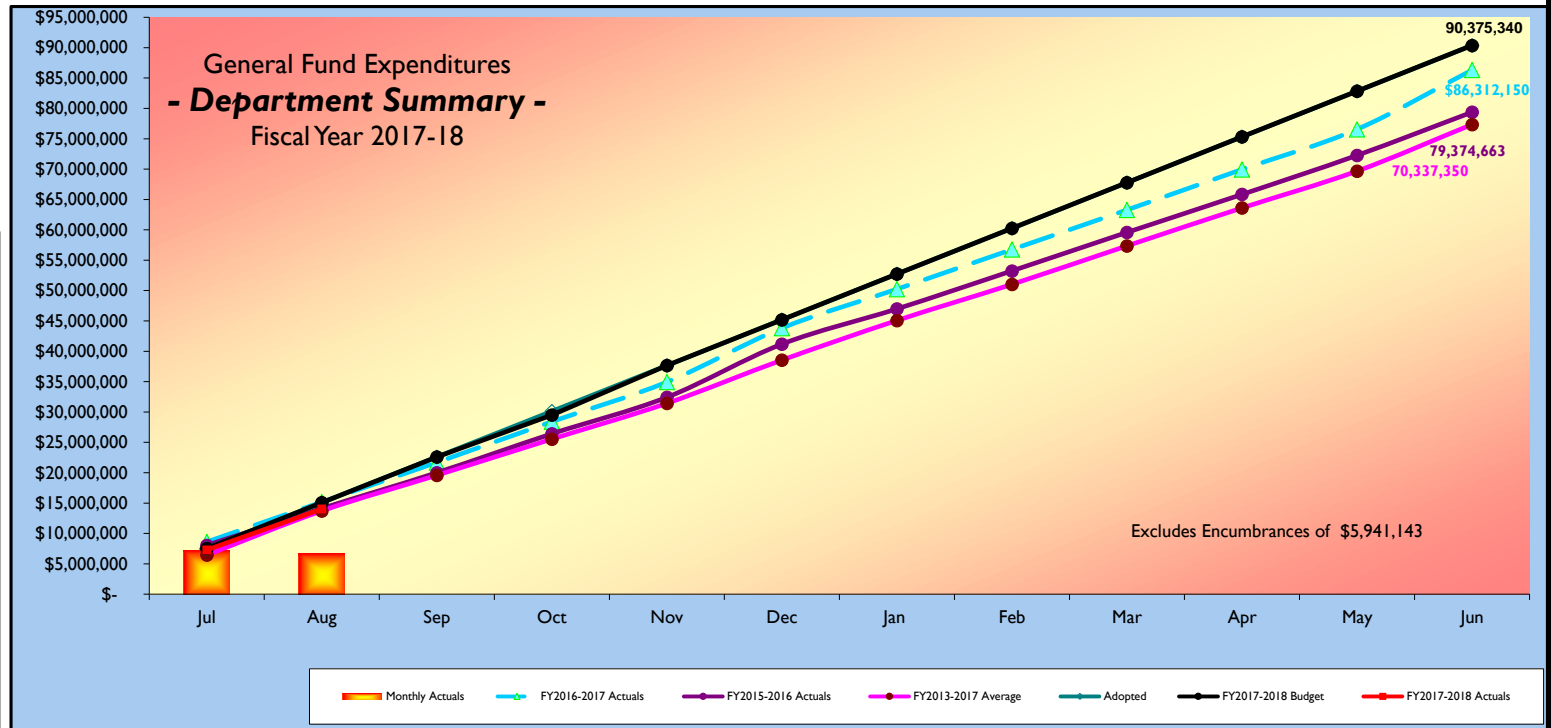
Subsequent to the FY04-05 and FY05-06 base years, each city's "property taxes in lieu of VLF" will increase in proportion to the growth in gross assessed valuation in the city.

Remaining VLF revenue is deposited in the Motor Vehicle License Fee Account. After the State administrative charges, there are zero funds left to allocate to cities.


General Fund Expenditure Summary by Department

At the end of August 2017, the Departments' expenditures are running below the estimated fiscal year to date budget as illustrated by the solid red line on the chart. These expenses do not include \$5.9 million of encumbrances.

The Departments are on course with their expenditure plans. To date, the Departments have spent 15.5% of their annual budgets compared to a target of 16.67%.



Departments	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
City Administration	\$ 123,140	\$ 161,215	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Human Resources	71,019	63,443	-	-	-	-	-	-	-	-	-	-
Administrative Svcs.	55,920	53,053	-	-	-	-	-	-	-	-	-	-
Community Services	1,158,421	961,551	-	-	-	-	-	-	-	-	-	-
Information Technology	252,805	227,652	-	-	-	-	-	-	-	-	-	-
Management Services	221,960	215,240	-	-	-	-	-	-	-	-	-	-
Office of the City Clerk	48,098	45,346	-	-	-	-	-	-	-	-	-	-
Development Services	92,608	61,975	-	-	-	-	-	-	-	-	-	-
Community Develop.	263,709	258,872	-	-	-	-	-	-	-	-	-	-
Engineering	191,831	203,104	-	-	-	-	-	-	-	-	-	-
Public Works	199,719	393,793	-	-	-	-	-	-	-	-	-	-
Police Department	4,593,615	4,110,814	-	-	-	-	-	-	-	-	-	-
Monthly Actuals	\$ 7,272,845	\$ 6,756,058										
FY2017-2018 Actuals	7,272,845	14,028,903										
FY2017-2018 Budget	7,531,278	15,062,557	22,593,835	30,125,113	37,656,392	45,187,670	52,718,948	60,250,227	67,781,505	75,312,783	82,844,062	90,375,340
FY2016-2017 Actuals	8,605,237	15,170,945	21,692,327	28,409,750	34,932,199	43,816,299	50,237,619	56,763,362	63,281,699	69,950,950	76,557,969	86,312,150

A background image showing a collage of US dollar bills, including \$100 and \$500 bills, with the text overlaid.

Investment Report City of Fontana August 31, 2017

Prepared by:

A handwritten signature in dark ink, appearing to read 'Lisa A. Strong'.


Lisa A. Strong
Management Services Director
Deputy City Treasurer

Reviewed by:


A handwritten signature in dark ink, appearing to read 'Janet Koehler-Brooks'.

Janet Koehler-Brooks
City Treasurer

Contents

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- Summary of Investment Policy
 - Summary of Cash and Investments
 - Portfolio Analysis
 - Interest Rate Comparison
 - Actual to Model Comparison
 - Pooled Investments
 - Bond Investments

Summary of Investment Policy

- 
- Adopted by City Council January 24, 2017
 - Objectives: Safety, Liquidity & Yield
 - Benchmark: Two-Year Treasury Note
 - Target Duration: Two years
 - 10% of Portfolio in short-term investments
 - Requires diversification of maturities
 - Maximum maturity of five years

Summary of Cash and Investments

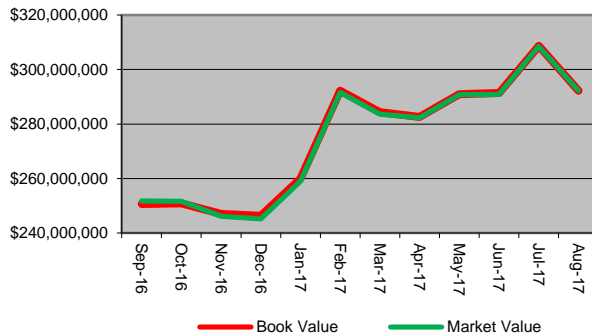
	Pooled Investments	Bond Funds	Other	Total
Money Market Funds	\$ 21,704,681.87	\$ 56,307,767.96	\$	\$ 78,012,449.83
Bankers Acceptances				0.00
Government Agency Issues	195,090,745.00			195,090,745.00
Medium-Term Notes	10,064,550.00			10,064,550.00
Local Agency Investment Fund (LAIF)	65,579,741.74			65,579,741.74
Investment Agreements		2,354,021.39		2,354,021.39
Fiscal Agent Cash Accounts		0.00		0.00
Bank of America - General Checking			1,194,028.32	1,194,028.32
Deferred Compensation Funds			26,784,620.55	26,784,620.55
Escrow Accounts			1,804.81	1,804.81
Petty Cash/Self Insurance			416,350.00	416,350.00
	<u>\$ 292,439,718.61</u>	<u>\$ 58,661,789.35</u>	<u>\$ 28,396,803.68</u>	<u>\$ 379,498,311.64</u>

This report reflects all cash and investments managed by the Management Services Department and is in conformity with the Investment Policy of the City of Fontana as approved by the City Council on January 24, 2017. The investment program herein shown provides sufficient cash flow liquidity to meet City liabilities for the next six months.

Portfolio Analysis

INVESTMENT COMPOSITION:

Original cost of investments held	\$292,439,718.61
Adjusted book value of investments held	\$292,244,400.61
Market value of investments held	\$292,296,893.87
Unrealized gain (loss) - amount	\$52,493.26
Unrealized gain (loss) - percentage	0.02%
Weighted average portfolio life (final maturity)	1.68 years
Weighted average portfolio life (call dates)	1.52 years



Money Market Mutual Funds	7.42%
Government Agency Issues	66.71%
Medium Term Notes	3.44%
Local Agency Investment Fund (LAIF)	22.43%
	<u>100.00%</u>



RETURN ON INVESTMENTS:

	(July 1, 2017 to August 31, 2017)	Month-to-Date	Year-to-Date
Total investment earnings		\$382,792.66	\$665,959.95
Total realized gains (losses) on sales/calls		\$0.00	\$0.00
Total amortized premium/discount		\$1,157.00	\$2,313.00
Weighted average portfolio balance		\$410,172,779.47	\$353,344,680.79
Total return on investments annualized		1.10%	1.11%

COMPARATIVE MARKET RATES:

August 31, 2017

12-Month
Average

Three-Month Treasury Bills	1.01%
Six-Month Treasury Bills	1.08%
One-Year Treasury Bills	1.23%
Two-Year Treasury Notes	1.33%
Five-Year Treasury Notes	1.70%
LAIF	1.08%

HISTORICAL RATES OF RETURN:

City of Fontana

Fiscal Year 2008/09	2.87%
Fiscal Year 2009/10	2.25%
Fiscal Year 2010/11	2.20%
Fiscal Year 2011/12	1.85%
Fiscal Year 2012/13	1.07%
Fiscal Year 2013/14	1.01%
Fiscal Year 2014/15	0.97%
Fiscal Year 2015/16	1.08%
Fiscal Year 2016/17	1.15%
Fiscal Year 2017/18	1.11%

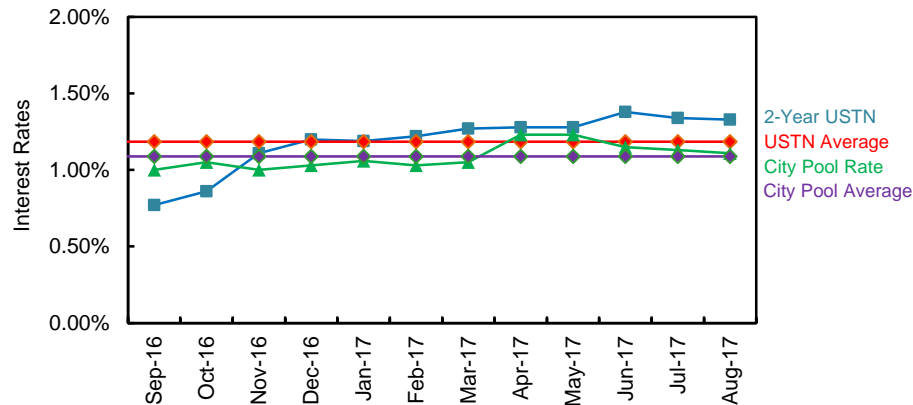
VARIANCE:	-0.23%	-0.08%
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To evaluate the performance of the City's portfolio, the Statement of Investment Policy has established the two-year treasury note as the benchmark for comparison purposes. It is expected that yields on City investments will regularly meet or exceed the benchmark; however, a variance of .50% (50 basis points) plus or minus is considered reasonable by the Investment Review Committee for evaluation purposes.

The Benchmark Rate currently exceeds the City Rate by
8 basis points.

Interest Rate Comparison

September 2016 - August 2017



	2-Year USTN	City Pool	Difference
09/30/16	0.77%	1.00%	+23 BPs
10/31/16	0.86%	1.05%	+19 BPs
11/30/16	1.11%	1.00%	-11 BPs
12/31/16	1.20%	1.03%	-17 BPs
01/31/17	1.19%	1.06%	-13 BPs
02/28/17	1.22%	1.03%	-19 BPs
03/31/17	1.27%	1.05%	-22 BPs
04/30/17	1.28%	1.23%	-5 BPs
05/31/17	1.28%	1.23%	-5 BPs
06/30/17	1.38%	1.15%	-23 BPs
07/31/17	1.34%	1.13%	-21 BPs
08/31/17	1.33%	1.11%	-22 BPs
Average	1.19%	1.09%	-10 BPs

Actual to Model Comparison

INVESTMENT PROGRAM:

The purpose of the investment program is to provide procedures which:

- 1) Adhere to the Statement of Investment Policy.
- 2) Prioritize safety and liquidity.
- 3) Determine risk and optimize return.
- 4) Provide for a system of due diligence in making investment decisions.

A "Model" investment portfolio has been developed to provide the strategic framework for managing and reporting on the investment portfolio. This model provides a system of due diligence and directs the tactical theme for how and why securities are bought and sold.

Liquidity	Actual	Model	Variance
Cash	29.85%	15.00%	14.85%
0-1 Year	19.15%	5.00%	14.15%
Total	49.00%	20.00%	29.00%

Sector	Actual	Model	Variance
Cash	29.85%	15.00%	14.85%
Treasury/Agency	66.71%	55.00%	11.71%
Med Term Notes	3.44%	30.00%	-26.56%

Avg Maturity	Actual	Model	Variance
0-1 Year	49.00%	20.00%	29.00%
1-2 Years	0.00%	20.00%	-20.00%
2-3 Years	30.44%	20.00%	10.44%
3-4 Years	15.47%	20.00%	-4.53%
4-5 Years	5.10%	20.00%	-14.90%

(Based on final maturity dates)

Avg Maturity	Actual	Model	Variance
0-1 Year	59.33%	20.00%	39.33%
1-2 Years	0.00%	20.00%	-20.00%
2-3 Years	25.24%	20.00%	5.24%
3-4 Years	10.34%	20.00%	-9.66%
4-5 Years	5.10%	20.00%	-14.90%

(Based on call dates if market price is at a premium)

Pooled Investments

Face Value	CUSIP #	Security Description	Coupon Rate	Maturity Date	Invest Type	Purchase Date	Cost Basis	Purchase Yield	Estimated Mkt Value	Amort Prem/Disc
65,579,742		Local Agency Investment Fund	Varies		LAIF	Varies	65,579,741.74	Varies	65,579,742	0
21,704,682		BNY - Dreyfus Cash Mgmt Fund	Varies		MM	Varies	21,704,681.87	Varies	21,704,682	0
16,000,000	3136G1BK4	Fed Natl Mtg Assn	1.000%	02/05/18	FNMA	02/05/13	15,968,000.00	1.041%	15,979,680	29,231
15,000,000	3135G0UE1	Fed Natl Mtg Assn	1.000%	02/14/18	FNMA	02/14/13	14,977,500.00	1.031%	14,990,550	20,442
15,000,000	3134G36E5	Fed Home Loan Mtg Corp	1.050%	03/26/18	FHLMC	03/26/13	15,000,000.00	1.050%	14,990,850	0
5,000,000	36962G6W9	General Electric Cap Corp	1.625%	04/02/18	MTN	05/14/13	5,057,900.00	1.379%	5,008,300	(50,955)
5,000,000	46625HJL5	JP Morgan Chase & Co	1.625%	05/15/18	MTN	05/15/13	5,006,650.00	1.597%	5,002,250	(5,714)
15,000,000	3136G4GE7	Fed Natl Mtg Assn	1.125%	11/15/19	FNMA	11/15/16	14,983,500.00	1.162%	14,836,500	4,355
15,000,000	3135G0R96	Fed Natl Mtg Assn	1.150%	11/29/19	FNMA	11/29/16	14,988,750.00	1.176%	14,890,200	2,825
14,000,000	3130A74D4	Fed Home Loan Bank	1.500%	02/03/20	FHLB	02/03/16	14,000,000.00	1.500%	13,967,940	0
15,000,000	3135G0D75	Fed Natl Mtg Assn	1.500%	06/22/20	FNMA	06/30/15	14,825,250.00	1.745%	15,022,350	76,183
15,000,000	3130A5Z77	Fed Home Loan Bank	1.830%	07/29/20	FHLB	10/29/15	15,205,245.00	1.529%	15,121,050	(205,245)
15,000,000	3134G9W37	Fed Home Loan Mtg Corp	1.450%	08/10/20	FHLMC	08/10/16	15,000,000.00	1.450%	14,913,000	0
15,000,000	3135G0H55	Fed Natl Mtg Assn	1.875%	12/28/20	FNMA	01/20/16	15,240,000.00	1.537%	15,159,150	(78,359)
15,000,000	3136G4KZ5	Fed Natl Mtg Assn	2.000%	02/23/21	FNMA	02/23/17	15,000,000.00	2.000%	15,012,150	0
15,000,000	3130ABXF8	Fed Home Loan Bank	2.000%	07/23/21	FHLB	07/28/17	15,000,000.00	2.016%	15,002,100	0
15,000,000	3130AABG2	Fed Home Loan Bank	1.875%	11/29/21	FHLB	01/27/17	14,902,500.00	2.016%	15,116,400	11,919
Total Pooled Investments							<u>292,439,718.61</u>		<u>292,296,894</u>	<u>(195,318)</u>

Market prices of securities are obtained from BNY Western Trust Company, A Subsidiary of The Bank of New York Company, Inc.

Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

Bond Investments

Face Value	Security Description	Coupon Rate	Maturity Date	Invest Rating	Invest Type	Purchase Date	Cost Basis	Yield to Maturity	Estimated Mkt Value	Amort Prem/Disc
Held By Fiscal Agent:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
46,124,263	First American Treasury MM	Varies		Aaa	MM	Varies	46,124,263.32	Varies	46,124,263	0
2,531,203	BNY Hamilton Treasury MM	Varies		Aaa	MM	Varies	2,531,202.51	Varies	2,531,203	0
6,813,225	Wells Fargo Treasury Plus MM	Varies		Aaa	MM	Varies	6,813,224.55	Varies	6,813,225	0
839,078	Wells Fargo Advantage Govt MM	Varies		Aaa	MM	Varies	839,077.58	Varies	839,078	0
914,120	AIG MFL	5.470%	08/26/21	Aa1	INVAGRMT	01/09/01	914,119.79	5.470%	914,120	0
1,439,902	Rabobank International	4.360%	10/01/33	Aaa	INVAGRMT	09/07/05	1,439,901.60	4.360%	1,439,902	0
Held By Management Services Department:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
0	Fidelity Money Market Fund	Varies		Aaa	MM	Varies	0.00	Varies	0	0
Total Bond Investments							<u>58,661,789.35</u>		<u>58,661,789</u>	<u>0</u>

Market prices of securities are obtained from the fiscal agent holding the investment.

Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

Liability Claims Status . . . Fund 106

Fiscal Year 2017-2018 Self-Insurance Fund Status

(Cash balances are based on daily estimates and are subject to change)

Fund Balance Goal and Cost Assumptions

Data Provided for August 31, 2017

Liability - Projected Annual Costs

Annual value of excess liability insurance	\$	389,416	
Other professional administrative costs		535,584	
Annual claims value administered by risk		1,500,000	
Legal services		1,300,000	
Miscellaneous Departmental Costs		12,000	
Total Liability - Projected Annual Costs	\$		3,737,000 (1)

Workers' Compensation - Projected Annual Costs

Annual value of excess liability insurance	\$	155,000	
Other professional administrative costs		335,000	
Annual claims value administered by risk		1,050,000	
Legal services		180,000	
Miscellaneous Departmental Costs		13,500	
Total Workers' Compensation - Projected Annual Costs	\$		1,733,500 (1)

Miscellaneous Services - Projected Annual Costs

Unemployment Insurance Expense	\$	200,000	
Total Miscellaneous Services - Projected Annual Costs	\$		200,000 (1)

Cash Reserves - Claims

Workers' Comp in reserve	\$	4,278,565	
Risk Liability in reserve		3,479,752	
Miscellaneous reserves - Risk cases		750,000	
CFD Litigation		-	
Total Cash Reserves - Claims	\$		8,508,317 (2)

Total Projected Annual Costs and Cash Reserves \$ 14,178,817

Risk Management is an important part of local government management with significant impact on public financial management. Risk management is interdisciplinary, involving finance, environmental management, public works, safety, transportation, parks, recreation, health, education, personnel, purchasing, and law.

Risk management results in more effective use of funds that might otherwise be diverted to purchasing unnecessary or expensive insurance, replacing damaged property, or paying liability or workers' comp claims.

Risk management identifies exposures that can be covered by means other than insurance-or that can be avoided completely.

Risk management can lower expenditures by reducing the overall "costs of risk."

Annette Henckel
Director H.R./Risk Management

9/7/17
Date

Year-End Cash Balance Forecast

Fiscal Year	Available Fund Balance July 1, 2017	Total Cash Reserves (2)	Budgeted Revenues	Budgeted Expenditures includes (1) from above	Payment of Extraordinary Settlement	Risk Liability Surplus/(Deficit) Cash Balance
2017/2018	\$ 1,912,153	\$ (8,508,317)	\$ 10,205,150	\$ (5,917,030)	\$ -	\$ (2,308,044)

Cash Balance and Cash Available . . . All funds . . . Detail Listing

CASH BALANCE FYs 2015 - 2018		Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances August 31, 2017	
CITY FUNDS:						
101	General Fund	\$ 26,536,797	\$ 23,144,241	\$ 24,182,529	\$ 7,609,599	
OTHER FUNDS WITH DEFICIT CASH BALANCES:						
245	Measure I 2010-2040 Reimb	(389,474)	129,153	(9,454)	(70,528)	
602	Capital Improvement Program	242,532	65,345	77,207	(44,834)	
Total Other Funds With Deficit Cash Balances		(146,942)	194,498	67,753	(115,362)	
GRANTS:						
321	Federal Law Enforcement Block Grant	(1,535,402)	(1,145,714)	(853,016)	(48,376)	General Fund will record contribution at year-end
Total Grant Funds With Deficit Cash Balances		(1,535,402)	(1,145,714)	(853,016)	(48,376)	
CFD/LMD/ASSESSMENT DISTRICT FUNDS:						
479	CFD #79M	-	-	(300)	(317)	
Total District Funds With Deficit Balances		-	-	(300)	(317)	
TOTAL DEFICIT CASH FUNDS		(1,682,344)	(951,216)	(785,563)	(164,055)	
GENERAL FUND CASH AVAILABLE		\$ 24,854,453	\$ 22,193,025	\$ 23,396,966	\$ 7,445,544	
OTHER GENERAL FUNDS:						
102	Equipment Replacement	\$ 1,528,622	\$ 1,427,627	\$ 1,640,163	\$ 846,388	
103	City Facility	1,700,993	1,770,054	1,766,788	1,339,527	
104	OES	2,726	2,726	46,640	43,604	
105	KFON	1,111,536	1,045,399	1,042,207	1,056,484	
106	Self-insurance - other	1,641,406	2,088,541	1,680,365	1,007,571	
107	Retirees Medical Benefits	18,336,862	21,095,805	22,959,202	23,176,488	
108	Supplemental Retirement Plan	18,536	19,387	19,672	16,996	
110	General Fund Operating Project	387,942	285,230	164,522	93,690	
125	Storm Water Compliance Fund	211,460	241,183	187,803	195,609	
TOTAL OTHER FUNDS		24,940,083	27,975,952	29,507,362	27,776,357	
INTERNAL SERVICE FUNDS:						
751	Fleet Operations	2,018,252	2,971,862	4,097,037	4,573,182	
GENERAL FUND CASH AVAILABLE WITH OTHER GENERAL FUNDS		\$ 51,812,788	\$ 53,140,839	\$ 57,001,365	\$ 39,795,083	

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018		Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances August 31, 2017
OTHER CITY FUNDS:					
201	Municipal Services Fiscal Impact	17,400,676	18,138,643	18,424,919	18,404,771
222	Crime Prevention Seizure	64,322	55,081	50,874	49,575
223	Federal Seizure	2,658,745	3,751,229	5,595,271	5,633,330
224	Police Seizure	104,384	155,802	200,216	211,245
225	F-STOP	99,176	151,958	464,533	442,110
241	AQMD	966,773	804,758	790,448	853,636
243	Traffic Safety	1,588,091	1,177,673	723,256	676,929
244	Prop IB	(521,143)	(521,143)	130,265	130,872
246	Measure I Local Pass-Thru	8,558,823	10,489,420	15,994,361	16,439,788
281	Gas Tax	2,169,351	1,670,757	1,695,480	1,389,183
282	Solid Waste Mitigation	2,739,636	4,031,936	2,286,333	1,752,379
301	Grants (Public Safety, Parks, etc.)	2,524,318	2,619,580	2,805,582	2,836,518
322	State Grant AB3229	78,540	271,178	383,323	326,231
362	Housing/Community Development Block Grants	1,417,364	(168,959)	99,962	546,816
363	Home Program	53,544	67,313	10,457	12,645
385	After School Program	(431,487)	(998,445)	(348,225)	116,220
601	Capital Reinvestment	4,845,723	8,543,423	6,041,559	7,444,292
603	Future Capital Projects	565,592	9,816,976	11,659,963	11,708,335
620	San Seivaine Flood Control	709,435	881,930	1,077,952	1,090,058
621	Upper Etiwanda Flood Control	43,227	43,590	44,065	44,271
622	Storm Drainage	13,853,046	16,814,171	15,597,619	15,420,789
623	Sewer Expansion	7,871,826	10,802,010	6,038,747	6,283,539
630	Traffic Mitigation	18,235,236	19,851,656	26,461,664	27,808,872
631	Fire Assessment	315,964	711,906	679,677	580,165
632	General Government Capital	2,198,948	4,735,070	5,845,420	6,153,263
633	Landscape Improvements	277,501	2,161,836	3,011,841	3,264,094
634	Library Capital	560,250	1,075,517	1,344,852	1,388,488
635	Parks Development	3,239,892	5,866,908	7,553,104	7,489,245
636	Police Capital Improvements	301,912	1,275,924	1,684,634	1,783,787
637	Underground Utilities	61,061	59,667	43,267	43,495
701	Sewer Maintenance & Operations	336,978	6,039,065	6,468,457	4,336,100
701	Sewer Hook-up Deposits	637,348	724,238	731,087	737,673
702	Sewer Capital Projects	(387,230)	(241,318)	(13,263)	15,042
703	Sewer Replacement	19,851,516	14,139,999	13,320,147	13,139,292
710	Water Operations	202,288	280,377	348,102	372,722
901	Refundable Deposits	2,963,957	4,297,084	12,441,965	14,664,876
TOTAL OTHER CITY FUNDS		\$ 120,566,590	\$ 154,061,719	\$ 169,687,914	\$ 173,590,646

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018		Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances August 31, 2017	
CFD/LMD DISTRICT FUNDS:						
401	Landscape Maint Dist #1	\$ 2,774,188	\$ 2,801,038	\$ 2,906,582	\$ 2,745,727	
402	Landscape Maint Dist #2 - Heritage	463,934	781,102	1,006,851	685,086	
403	Landscape Maint Dist #3-1 - Empire Center	149,898	167,148	184,518	177,627	General Fund subsidy \$272,100
404	Landscape Maint Dist #3 - Hunter's Ridge	2,341,670	2,526,397	2,661,346	2,542,235	
406	Lighting District #3 - Hunter's Ridge	45,904	43,920	40,562	29,203	
407	CFD #1 - Southridge	7,236,902	7,380,498	7,548,874	6,634,482	
408	CFD #6 - The Landings	2,660,000	2,783,247	2,923,413	2,871,474	
409	CFD #6-1 Stratham	618,573	615,871	622,914	603,387	
410	CFD #6-2 North Morningside	198,972	196,562	188,957	176,859	
411	CFD #6-3A Bellgrove II	151,719	126,466	102,962	80,229	
412	CFD #7 - County Club Estates	352,214	369,719	401,135	382,524	
413	CFD #8 - Presley Development	1,089,950	1,119,908	1,143,790	1,113,576	
414	CFD #9M - Morningside	480,870	458,888	436,004	421,654	
415	CFD #10M Jurupa Industrial Center	197,680	209,807	226,722	218,731	
416	CFD #12 Sierra Lakes	1,315,002	1,306,048	1,072,990	898,136	
417	CFD #13M Summit Heights	1,620,270	1,676,934	1,815,078	1,711,273	
418	CFD #14M Sycamore Hills	550,085	561,259	556,103	505,499	
419	CFD #15M Silver Ridge	336,150	319,296	307,703	292,793	
420	CFD #16M Ventana Pointe	175,315	175,968	175,048	170,927	
421	CFD #18M Badiola Homes	26,116	28,492	30,920	30,943	
422	CFD #20M Cottages I	177,949	173,973	174,117	167,045	
423	CFD #21M Western Division	171,542	177,978	186,976	184,160	
424	CFD #23 CDS Homes	25,788	23,284	20,614	23,604	
425	CFD #24M	140,314	146,736	156,928	155,883	
426	CFD #25M	301,978	315,807	313,285	309,859	
427	CFD #27M	65,425	59,318	53,150	43,493	
428	CFD #28M	537,457	558,390	584,562	575,555	
429	CFD #29M	88,742	85,060	81,689	75,270	
430	CFD #30M	626,618	658,255	689,216	675,904	
431	CFD #34 Empire Detention Basin	152,056	166,099	184,348	181,137	
432	CFD #33M Empire Lighting District	147,510	89,555	107,669	101,776	
433	CFD #31M	458,211	473,502	471,493	446,116	
434	CFD #32M	67,322	71,492	76,138	76,471	
435	CFD #35M	1,935,404	1,874,917	1,789,770	1,705,335	
436	CFD #36M	61,997	59,171	56,179	55,170	
437	CFD #38M	629,698	695,473	736,588	726,324	
438	CFD #37 Montelago	298,793	311,322	297,252	283,286	
439	CFD #39M	72,008	70,552	65,504	63,264	
440	CFD #40M	32,097	34,047	38,819	38,957	
441	CFD #41M	90,899	96,438	101,192	100,510	
442	CFD #42M	232,370	230,321	247,451	239,948	
443	CFD #44M	32,585	32,949	31,841	29,650	
444	CFD #45M	334,586	357,491	363,582	352,966	
SUBTOTAL CFD/LMD FUNDS		\$ 29,466,761	\$ 30,410,698	\$ 31,180,835	\$ 28,904,048	

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018		Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances August 31, 2017
CFD/LMD DISTRICT FUNDS:					
445	CFD #46M	207,926	223,361	239,265	235,668
446	CFD #47M	20,545	19,866	17,479	16,288
447	CFD #48M	326,907	350,310	357,092	350,021
448	CFD #49M	30,178	32,715	31,807	29,993
449	CFD #50M	84,618	88,675	88,099	85,017
450	CFD #51M	156,526	172,479	180,460	171,306
453	CFD #53M	39,283	43,642	47,683	47,631
454	CFD #54M	65,215	69,577	69,641	68,308
455	CFD #55M	32,759	36,117	39,073	39,080
456	CFD #56M	51,654	59,090	80,460	80,787
457	CFD #57M	51,828	55,447	57,123	56,421
458	CFD #58M	6,950	7,210	7,485	6,653
459	CFD #59M	7,125	4,774	7,232	7,261
460	CFD #60M	60,589	64,212	67,220	65,857
461	CFD #61M	245,806	270,222	288,312	286,300
462	CFD #62M	17,541	17,685	17,857	17,934
463	CFD #63M	223,732	245,672	268,461	266,901
464	CFD #64M	30,151	35,340	40,646	40,826
465	CFD #65M	115,745	131,796	152,352	151,229
467	CFD #67M	163,428	170,274	167,956	164,002
468	CFD #68M	71,028	93,009	113,135	112,970
469	CFD #69M	94,938	249,251	403,564	396,352
470	CFD #70M	132,540	164,524	188,198	182,477
471	CFD #71M	110,557	213,067	307,386	283,373
472	CFD #72M	10,774	21,621	29,776	29,347
473	CFD #73M	65,759	131,124	193,895	191,312
474	CFD #74M	84,954	170,565	168,065	164,691
475	CFD #75M	14,362	28,824	40,641	40,701
476	CFD #76M	33,512	67,256	95,000	93,467
477	CFD #77M	12,947	25,984	37,056	36,528
478	CFD #78M	-	35,158	103,887	102,598
480	CFD #80M	-	-	211,945	203,954
657	CFD #31 Citrus Heights North	97,232	98,050	99,118	11,878
658	CFD #37 Montelago	24,538	24,745	25,014	5,727
659	CFD #70 Avellino	19,946	8,506	737	755
951	CFD #3 Hunter's Ridge - Debt Service	-	184,100	184,100	184,100
961	CFD #80 Bella Strada	-	-	230,333	192,874
SUBTOTAL CFD/LMD FUNDS		2,777,324	3,711,816	4,642,053	4,420,587
TOTAL CFD/LMD FUNDS		\$ 32,244,085	\$ 34,122,514	\$ 35,822,888	\$ 33,324,635
TOTAL CITY FUNDS		\$ 204,623,463	\$ 241,325,072	\$ 262,512,167	\$ 246,710,364

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018	Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances August 31, 2017
SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY (FRA), FONTANA PUBLIC FINANCE AUTHORITY, AND FONTANA HOUSING AUTHORITY FUNDS:				
FONTANA HOUSING AUTHORITY:				
297 Low and Moderate Income Housing Fund	\$ 6,354,959	\$ 11,486,860	\$ 15,606,953	\$ 15,807,849
638 Affordable Housing Trust	833,126	1,822,245	2,475,948	2,605,498
697 Fontana Housing Authority	2,169,446	2,333,421	2,936,753	2,870,740
Total Low/Mod Housing Funds	9,357,531	15,642,526	21,019,654	21,284,087
FONTANA COMMUNITY FOUNDATION FUND:				
499 Fontana Community Foundation	\$ 127,335	\$ 128,386	\$ 129,707	\$ 130,312
FONTANA FIRE DISTRICT:				
497 Fontana Fire District	\$ 11,185,002	\$ 11,178,995	\$ 8,707,777	\$ 3,760,986
498 FFD - CFD 2002-2	2,707,724	3,002,558	3,303,053	3,317,827
696 Fontana Capital Project	7,015,877	4,239,646	6,569,056	6,367,238
Total Fontana Fire District Funds	20,908,603	18,421,199	18,579,886	13,446,051
SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY:				
190 FRA - Administration	\$ 1,279,080	\$ (26,259)	\$ (260,259)	\$ (260,259)
290 FRA - Low/Mod	185,365	186,887	188,921	189,802
591 FRA - Downtown Debt Service	789,454	832,794	779,036	41,747
592 FRA - Jurupa Hills Debt Service	4,968,838	4,910,241	5,092,215	5,418,674
593 FRA - No Fontana Debt Service	11,863,998	12,078,796	12,514,457	6,379,021
594 FRA - Sierra Corridor Debt Svc	2,353,794	3,461,160	2,423,370	16,239
595 FRA - SWIP Debt Service	2,605,971	2,598,099	1,891,224	(168,145)
694 FRA - Sierra Corridor Project	140,000	141,158	145,918	156,411
695 FRA - SWIP Project	0	28	14	8,292
Total Project/Debt Service Funds	24,054,847	23,381,030	22,774,896	11,781,782
TOTAL OTHER AGENCIES FUNDS	\$ 54,448,316	\$ 57,573,146	\$ 62,504,148	\$ 46,642,232
TOTAL CITY AND OTHER AGENCIES FUNDS	\$ 259,071,779	\$ 298,898,218	\$ 325,016,315	\$ 293,352,596

Amounts Due To/From City/FRA Funds and Approved Cash Flow Advances . . . Detail Listing

Amounts Due To/From				
	Principal Balances August 31, 2017	Unpaid Interest Balances August 31, 2017	Total Due To/From Balances August 31, 2017	
AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS:				
403 Landscape District #3-I - Empire Center	272,100	-	272,100	Non-interest bearing advance
TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS	\$ 272,100	\$ -	\$ 272,100	
AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS:				
593 FRA/North Fontana Debt Service (Jr. Lien Bonds)	29,159,450	-	29,159,450	12.0% interest
691 FRA/Downtown Debt Service (Administrative Expenses Loan)	787,838	-	787,838	10.0% interest
TOTAL AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS	\$ 29,947,288	\$ -	\$ 29,947,288	
TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS AND FRA FUNDS	\$ 30,219,388	\$ -	\$ 30,219,388	
AMOUNTS DUE FROM MEASURE I AND CIRCULATION MITIGATION:				
601 Capital Projects/Circulation Mitigation (630)	3,167,132	-	3,167,132	Non-interest bearing advance
603 Future Capital Projects/Circulation Mitigation (630)	9,203,940	-	9,203,940	Non-interest bearing advance
TOTAL AMOUNTS DUE FOR SANBAG PROJECTS	\$ 12,371,072	\$ -	\$ 12,371,072	
AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR DIF ADVANCEMENT:				
603 Capital Projects/Circulation Mitigation Fund (630)	31,370,091	-	31,370,091	Non-interest bearing advance
TOTAL AMOUNTS DUE FOR DIF ADVANCEMENT	\$ 31,370,091	\$ -	\$ 31,370,091	
AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS:				
595 FRA ERAF payment due to Housing Authority # 297	\$ 5,343,707		\$ 5,343,707	Non-interest bearing advance
592 FRA/Jurupa Hills Debt Service due to Sewer Capital Fund #702	3,305,829	-	3,305,829	7.0% interest
TOTAL AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS	\$ 8,649,536	\$ -	\$ 8,649,536	

Economic Development in Fontana

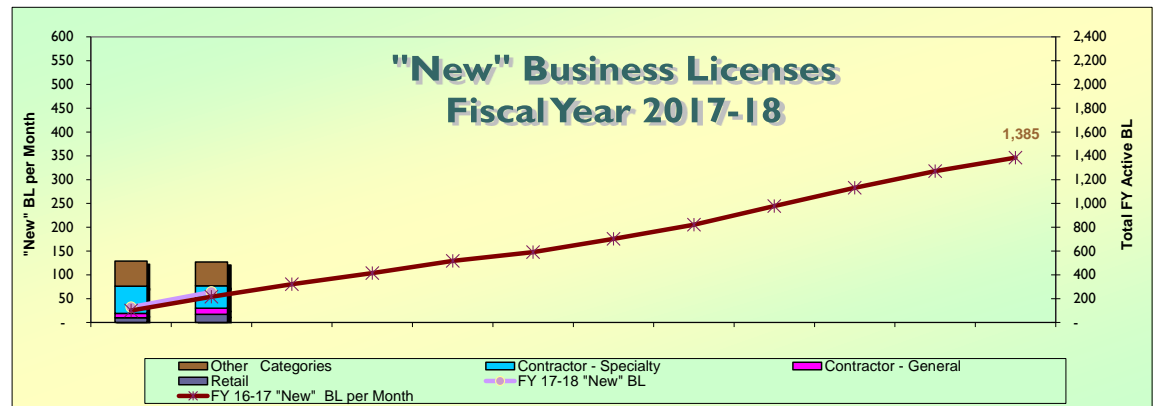
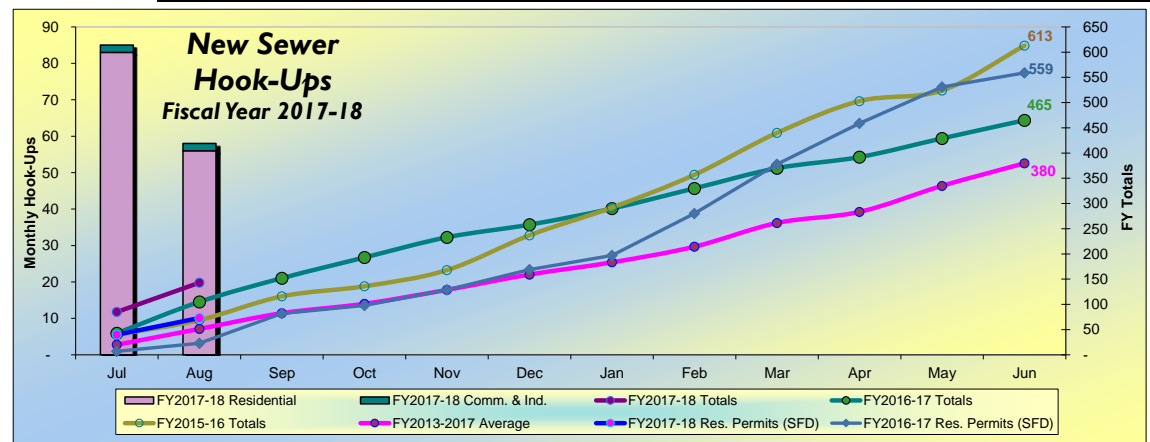
Factors Indicating the City's Economic Growth:

Business Licenses: "New" businesses are those that first applied for a business license in that fiscal year. There were 9,082 active businesses in FY 2015-16. **As of June 30, 2017 there were 8,933 active business licenses** in the City. Businesses are recorded as renewals in the subsequent year.

During the month of August 2017, 127 new business licenses were issued, primarily to **Contractor-Specialty (47)**, **Contractor-General (13)** & **Retail (17)**. In addition to these 127, the City received 41 other business license applications that are pending approval. As of August 31, 2017, there are **9,322 active business licenses** representing an increase of 389 since June 30, 2017.

Business License accounts continue to be audited on a continuous basis and any accounts on delinquent status are removed from the Active status.

New Sewer Hook-Ups: *New sewer hook-ups indicate that new construction is ready for occupancy. A large number of residential housing hook-ups follow a large number of previously issued building permits. In August 2017, there were 56 new residential hook-ups and 2 commercial/industrial hook-ups.*

[illegible]

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY2017-18 Comm. & Ind.	2	2										
FY2017-18 Residential	83	56										
FY2017-18 Totals	85	143										
FY2016-17 Comm. & Ind.	2	1	2	2	-	-	1	-	1	1	1	-
FY2016-17 Residential	41	61	45	39	40	25	31	40	39	21	36	36
FY2016-17 Totals	43	105	152	193	233	258	290	330	370	392	429	465

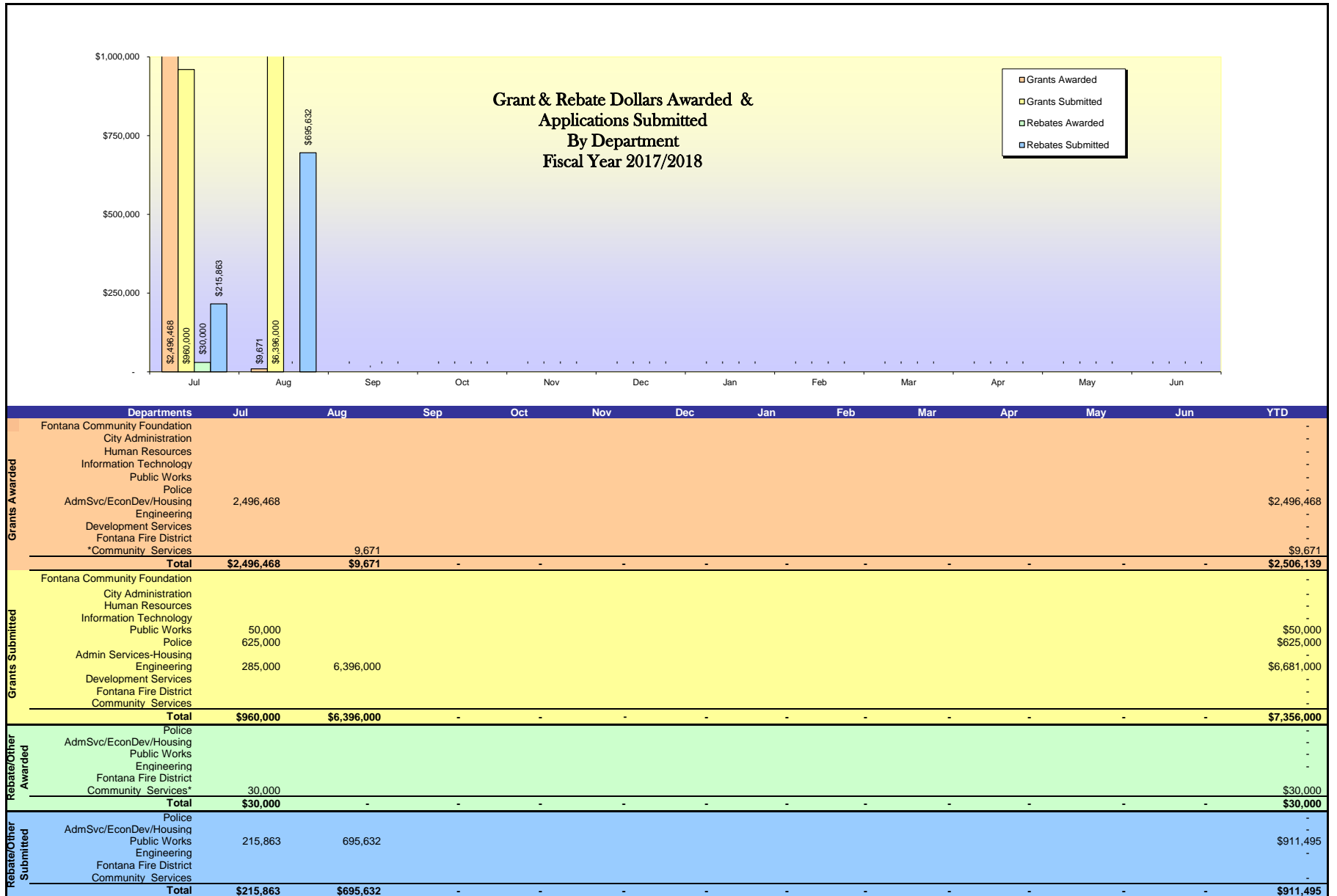
Capital Reinvestment Fund #601

Fund Description: The Capital Reinvestment Fund was established in May 1998 to separate General Fund allocations for capital projects from operating funds. Its mission is to implement the City Council goal to invest 10% of the annual General Fund appropriations into discretionary infrastructure projects as defined in the Seven-Year Capital Improvement Program. Revenue Source: The Capital Reinvestment Fund's main source of revenue is the General Fund. In the past 15 fiscal years, Capital Projects actual expenditures have totaled **\$195,342,920** through June 30, 2017

Job Number		Description	As of August 31, 2017				Project
			Capital Budget	Actuals	Encumbrances	Remaining Budget	Notes
Development Services							
9325199601	Valley Blvd Transition District		275,000	589	-	274,411	
9332200601	General Plan		1,784,226	1,644,268	45,458	94,500	
Engineering							
9308700601	I-10/Cherry Interchange		264,413	111,100	-	153,313	
931150X601	Sawtooth Project		2,800,619	2,291,339	16,943	492,337	
9329700601	Sierra at Metrolink Crossing		98,180	30,230	-	67,950	
9330100601	Oleander/Highland TS		305,000	216,964	-	88,036	
9334900601	Auto Center Monument		1,000,000	21,593	75,460	902,947	
9391700601	I-15/Duncan Canyon		1,543,041	1,385,881	-	157,160	
Information Technology							
9102100601	ERP System Replacement		1,000,000	-	-	1,000,000	
Public Works							
9410301601	Pavement Rehabilitation		34,407,108	30,193,933	1,284,553	2,928,622	
9412400601	San Bernardino Ave Paving - 2 Party		8,440,800	7,379,786	-	1,061,014	
9432600601	Sidewalk Rehab Project		1,100,000	466,345	10,695	622,960	
9432700601	Fontana Museum Project		700,000	551,082	-	148,918	
9433600601	Storm Drain System Conversion		300,000	-	-	300,000	
	Total:		\$ 54,018,387	\$ 44,293,110	\$ 1,433,109	\$ 8,292,168	

Grants and Rebates

The City is aggressively pursuing Grant money as a source to fund projects throughout the City. The purpose of this graph and related information is to report on a monthly and year to date basis the status of grants and rebates that have been awarded during the fiscal year 2017/2018, as well as applications that have been submitted.



* Community Services is expected to receive reimbursements of **\$3,419,250** for the 2017-2018 fiscal year from the Fontana Unified School District Prop. 49 After School Education and Safety (ASES) program.

Note: Amounts above include grants awarded in this Fiscal Year. These figures do not include any carryover funds or multi-year grants awarded in prior fiscal years.

Grants Awarded

<u>Grant Name</u>	<u>Funding Source</u>	<u>Fund #</u>	<u>Date</u>	<u>Amount</u>
Fontana Community Foundation				
Human Resources				
Information Technology				
Public Works				
Police				
Administrative Services/Economic Development/Housing				
Community Development Block Grant (CDBG) Program 17/18	FEDERAL	362	JULY 2017	\$1,849,155
HOME Investment Partnerships Program (HOME) 17/18	FEDERAL	363	JULY 2017	\$477,403
Emergency Solutions Grant (HESG) Program 17/18	FEDERAL	362	JULY 2017	\$169,910
Engineering				
Development Services				
Fontana Fire District				
Community Services				
AARP Community Challenge Grant	PRIVATE	101	AUGUST 2017	\$9,671
Total through June 2018				\$2,506,139

Grant Applications Submitted

Fontana Community Foundation				
Human Resources				
Public Works				
SBCTA TDA Article 3 Maintenance - AB Miller High School Sidewalk Repairs	COUNTY	301	JULY 2017	\$50,000
Police				
2017 DOJ COPS Hiring Grant	FEDERAL	101	JULY 2017	\$625,000
Administrative Services/Economic Development/Housing				
Engineering				
SBCTA Transit Stop Access Improvements	COUNTY	301	JULY 2017	\$35,000
SBCTA TDA Article 3 SRTS Alder Middle School	COUNTY	301	JULY 2017	\$250,000
ATP San Sevaine Trail Ph. 2	STATE	301	AUGUST 2017	\$4,478,000
ATP Safe Routes to Transit Project	STATE	301	AUGUST 2017	\$1,918,000
Development Services				
Fontana Fire District				
Community Services				

Total through June 2018

\$7,356,000

Rebates, Donations & other Awards Detail

City of Fontana, Financial Performance Report

Awarded

Name	Funding Source	Fund #	Date	Cash Amount	Value Amount
Information Technology					
Public Works					
Police					
Administrative Services/Economic Development/Housing					
Redevelopment					
Engineering					
Fontana Fire District					
Community Services					
Fontana Foundation of Hope	PRIVATE	101	July 2017	\$30,000	
Total through June 2018				<u>\$30,000</u>	<u>\$0</u>

Applications Submitted

				Cash Amount	Value Amount
Information Technology					
Public Works					
SCE Charge Ready Program	PRIVATE		AUGUST 2017	\$30,632	
SBREP Street Light LED Retrofit Incentive (LS-1)	AGENCY		AUGUST 2017	\$665,000	
HVAC Optimization Program	AGENCY		JULY 2017	\$109,944	
City Owned LED Street Light Conversion (LS-2)	AGENCY	602/281	JULY 2017	\$105,919	
Police					
Administrative Services/Economic Development/Housing					
Redevelopment					
Engineering					
Fontana Fire District					
Community Services					
Total through June 2018				<u>\$911,495</u>	<u>\$0</u>

Development Services Organization Customer Service Quality Assurance

Each month the Development Services Organization sends 150 surveys to a random sampling of customers. There were 11 survey cards received in August

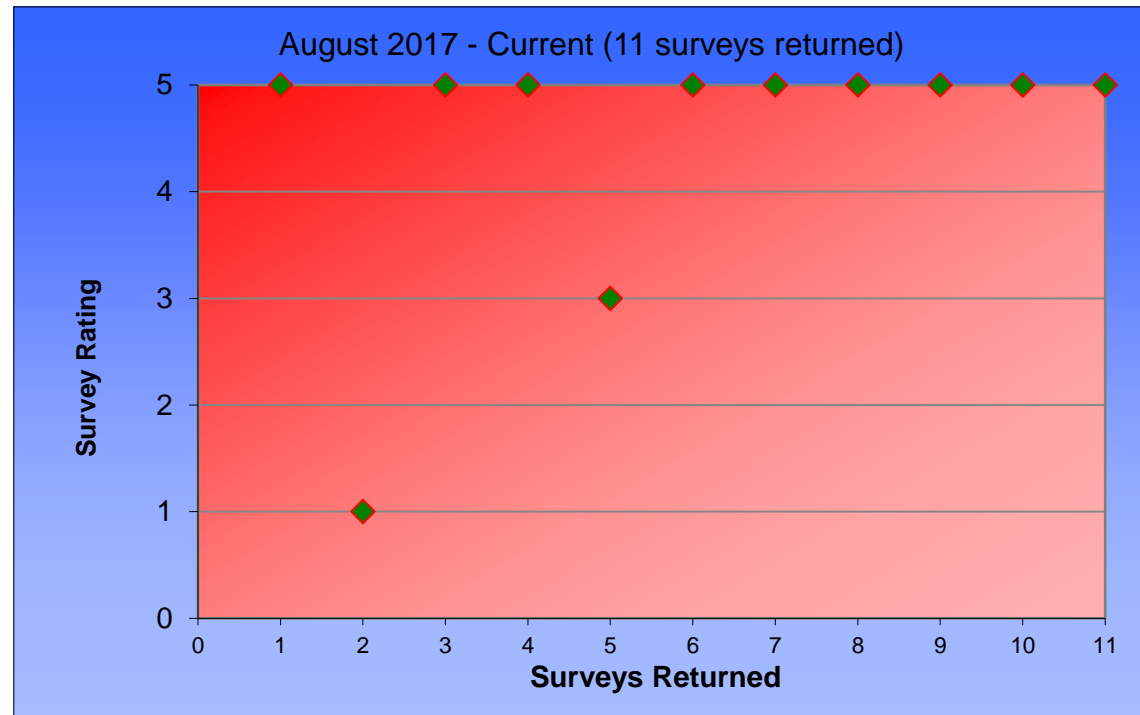
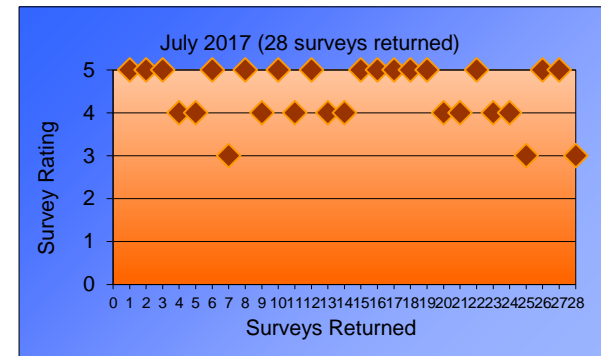
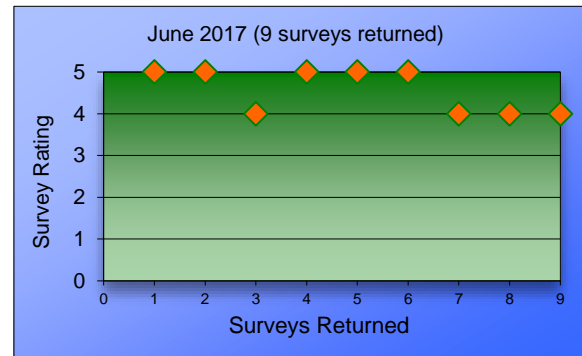
The surveys request a rating of the level of customer assistance that was received.

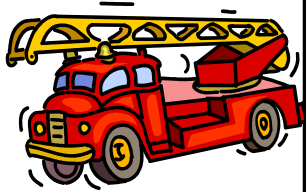
A rating of 1 is below expectations.

A rating of 5 is above expectations.

The survey also invites the customer to comment on the service that was received. The following charts summarize the responses received.

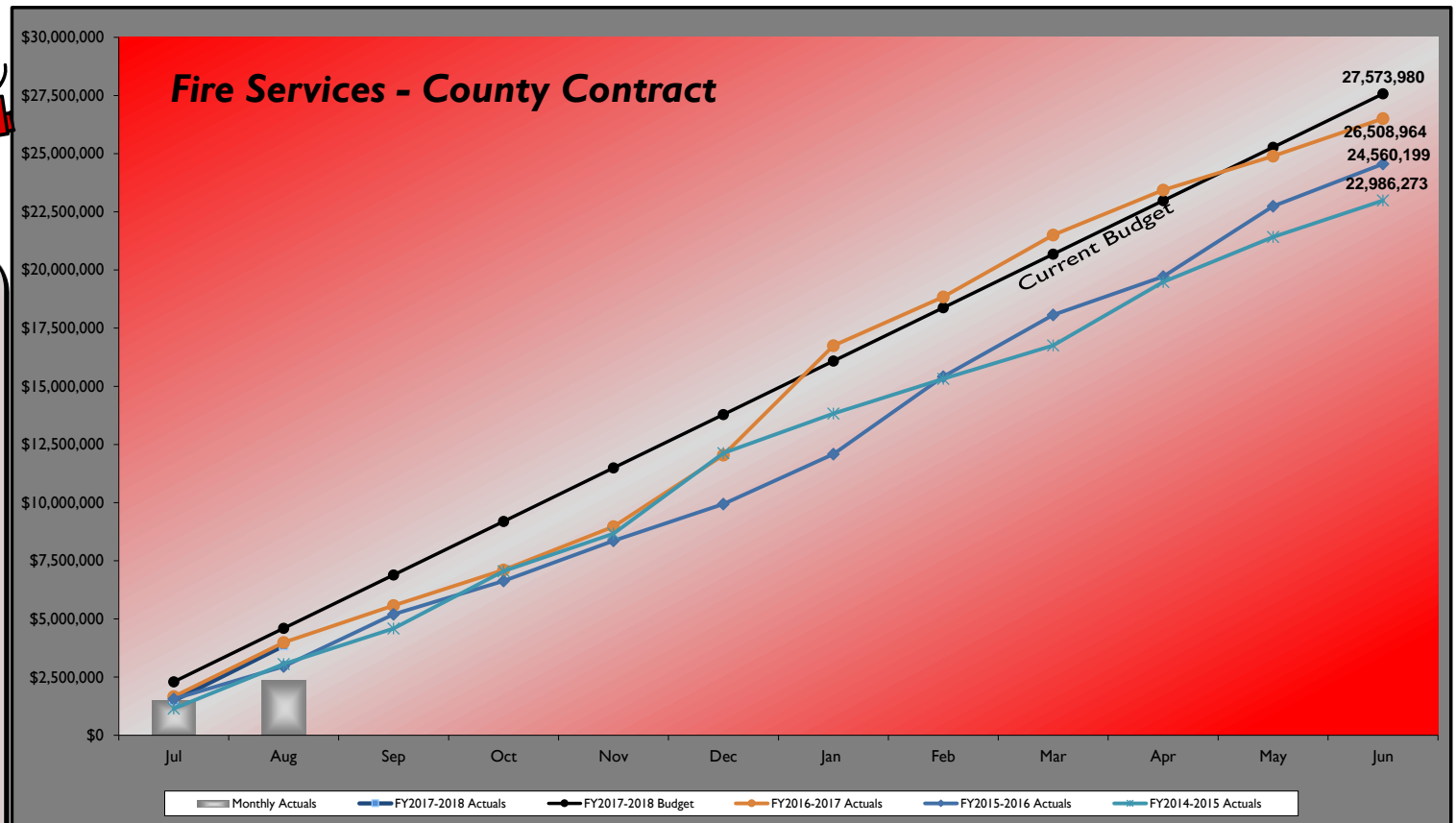
The Development Services front counter staff assisted 2,058 customers in August which equates to 108 customers per day.





As of August 31, 2017, Fire has spent 14.01% of their annual contract compared to a target of 16.67%.

SIGNIFICANT ITEMS:



Expenditure Categories	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Salaries & Benefits	\$ 1,473,732	\$ 2,376,649										
Operating Expenses	8,905	(1,067)										
Station Expenses	17,332	(14,741)										
Fire Prevention Services	434	751										
Admin Overhead	-	-										
Monthly Actuals	\$ 1,500,403	\$ 2,361,592										
FY2017-2018 Actuals	1,500,403	3,861,995										
FY2017-2018 Budget	2,297,832	4,595,663	6,893,495	9,191,327	11,489,158	13,786,990	16,084,822	18,382,653	20,680,485	22,978,317	25,276,148	27,573,980
FY2016-2017 Actuals	1,663,276	3,988,560	5,580,779	7,104,784	8,965,576	12,045,128	16,747,725	18,845,210	21,505,536	23,432,055	24,893,599	26,508,964

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