



City of Fontana

Financial Performance Report

For the Month Ending April 30, 2018

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June 5, 2018

Executive Summary

Cash Balances:

The City's General Fund cash balance is currently in a favorable position at \$13.0 million, increasing \$4.2 million from March's month-end. April 2018's cash balance is \$0.5 million higher than April 2017's cash balance.

Development Activity:

Residential development construction activity through April totals 258 single family dwelling (SFD) permits (56.2% of the budget of 459 SFDs). Last fiscal year a total of 559 SFDs permits were issued.

Revenues:

General Fund revenues through April 2018 are \$3.7 million higher than April 2017. Revenues are at **68.7%** of the current annual budget compared to a target of 83.33%, lagging primarily due to the Property Tax In-Lieu which delays receipt of a large portion of the Property Tax. Development related revenues have achieved **73.9%** of their annual budget.

Expenditures:

Expenditures for the fiscal year are under budget at **76.7%** compared to a target of 83.33%.

Investment Report:

The City's investments, through April 2018, have had a rate of return averaging **1.45%**; the City's investment policy benchmark of the "Two-Year Treasury Note" had a return of **1.29%**.

Special Reports:

Economic Development (page 26): In April, the City issued 119 new business licenses and has a total of 8,998 active businesses as of April 30th. Also in April, there were 45 residential dwellings ready for occupancy based on the number of new sewer hook-ups.

Capital Reinvestment Fund (page 27): For the fifteen years ending June 30, 2017, the City of Fontana expended \$195.3 million from the General Fund on capital improvement projects throughout the City. As of April 2018 \$6.2 million of General Fund money is budgeted in this fund on various improvement projects throughout the City. This excludes Non-General fund sources.

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Report Introduction

The following serves as an introduction to the Goals, Scope and Contents of this report.

Goals:

Consistent with the City Council Goals of:

To Operate in a Businesslike Manner; To Practice Sound Fiscal Management; and To Increase Citizen Involvement.

This general-purpose “User Friendly” financial report is designed to meet the following objectives:

To provide concise information needed to gain a fair understanding of the City’s financial position, results of operations and cash flows;

To serve as the critical link between accounting systems and the users they are designed to serve; and

To serve as an early warning document to indicate unfavorable financial events.

Scope:

Initially, this report’s primary focus is on the fiscal events of the City’s General Fund. This focus will be expanded to other financial activities of the City funds as they occur and this report matures. Current year, monthly and fiscal-year-to-date (F-Y-T-D) information is provided on all charts and prior year data is provided in those areas where trend analysis is applicable. This report is not a substitute for the Comprehensive Annual Financial Report (CAFR).

Frequency:

This report will be published monthly.

Contents:

This report consists of various sections as detailed on the previous page. Each schedule within these sections contains descriptive information about the schedule. Some of these reports contain graphs to aid the reader. These graphs include a current year and two prior year trend lines and, where available, a five-year averages trend line. These trend lines provide a meaningful comparison of current year data.

Other Focus Features: Periodically, special reports will appear highlighting such fiscal areas as debt, cost allocation, long range fiscal plans, etc.

Contacts...Questions...Suggestions:

Call Lisa Strong, Management Services Director/Deputy City Treasurer...350-7671.

Prepared by Dawn Brooks

General Fund Cash Balance and Cash Available

Cash Balance

Similar to a personal bank account, the City's "Cash Balance" is the amount of money in the bank at a certain date.

April's ending cash balance reflects an increase of \$4.2 million as compared to March's ending balance.

Available Cash

When other funds temporarily "borrow" money from the General Fund, the remaining amount is called "Cash Available".

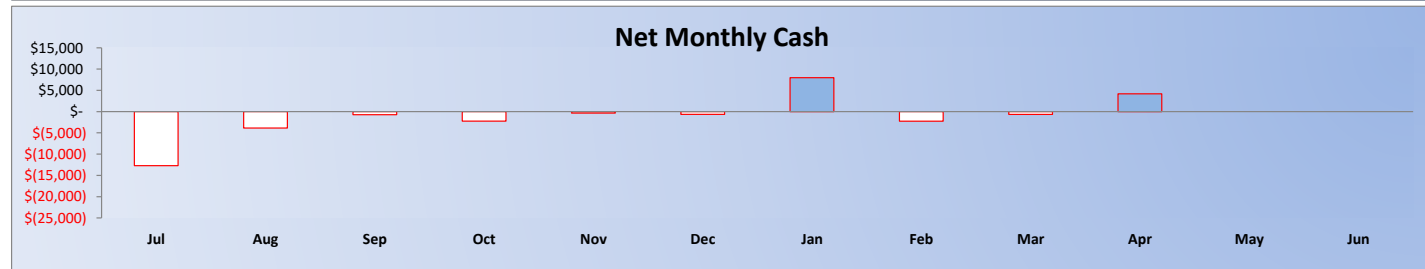
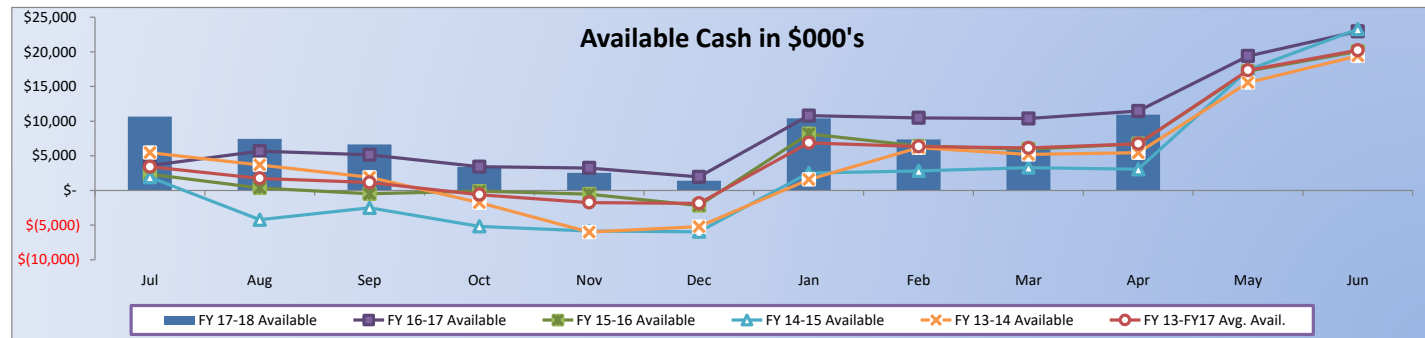
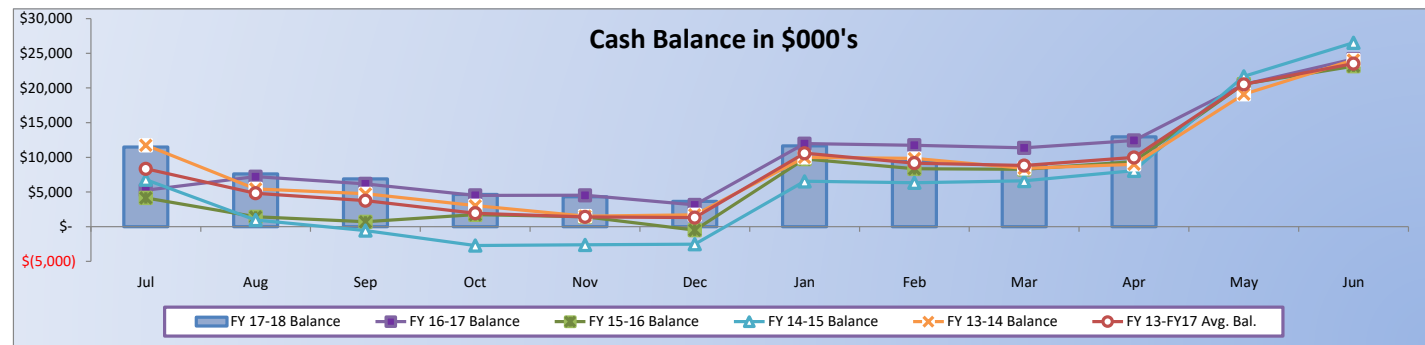
The City's General Fund "Cash Available" increased by \$4.6 million since March. Other funds have temporarily borrowed **\$2,012,044** from the General Fund to offset **negative cash** balances. This advance is primarily attributable to: After School Programs **\$702,790**, Sewer Capital Project **\$346,320**, Measure I 2010-2040 Reimb **\$618,704**, Federal Law Enforcement Block Grant **\$280,230** and Fire District Grants **\$64,000**.

Repayments to the General Fund will be made as funds become available.

Net Monthly Cash

The "Net Monthly Cash" (blue columns) is the difference between the monthly revenues and expenditures. Occasionally, more expenditures will be paid than revenues received during the month. When this occurs, the column drops below the zero line and turns white. If this situation were continuous, a cash flow problem would develop.

See page 20 for a listing of all funds with negative cash.



General Fund Cash	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Net Monthly Cash	\$ (12,709)	\$ (3,864)	\$ (726)	\$ (2,237)	\$ (343)	\$ (644)	\$ 7,992	\$ (2,249)	\$ (656)	\$ 4,204		
FY 17-18 Balance	11,474	7,610	6,884	4,647	4,304	3,660	11,652	9,403	8,747	12,951		
FY 17-18 Available	10,666	7,446	6,659	3,419	2,548	1,411	10,402	7,364	6,303	10,939		
FY 16-17 Balance	5,245	7,214	6,180	4,518	4,532	3,143	11,982	11,742	11,362	12,436	20,516	24,183
FY 16-17 Available	3,607	5,670	5,150	3,420	3,240	1,964	10,800	10,479	10,379	11,465	19,393	22,958

Development Activity . . . Residential

Residential Development activity often acts as a barometer of local economic conditions. The **brown thick line** on the chart represents last year's building activity within the City. This year's activity is represented by the **solid thick blue line**.

In April, the City issued **40** SFD building permits.

The following are all located north of Foothill and east of Interstate 15. The West End Development, West Gate, Summit Heights, Landings, Rancho Fontana, Sierra Lakes, Walnut Village, Northgate, Citrus Heights North, Bellgrove II, Fontana Star, Morningside, Stratham Homes, Promenade, Providence Point and Sierra Crest.

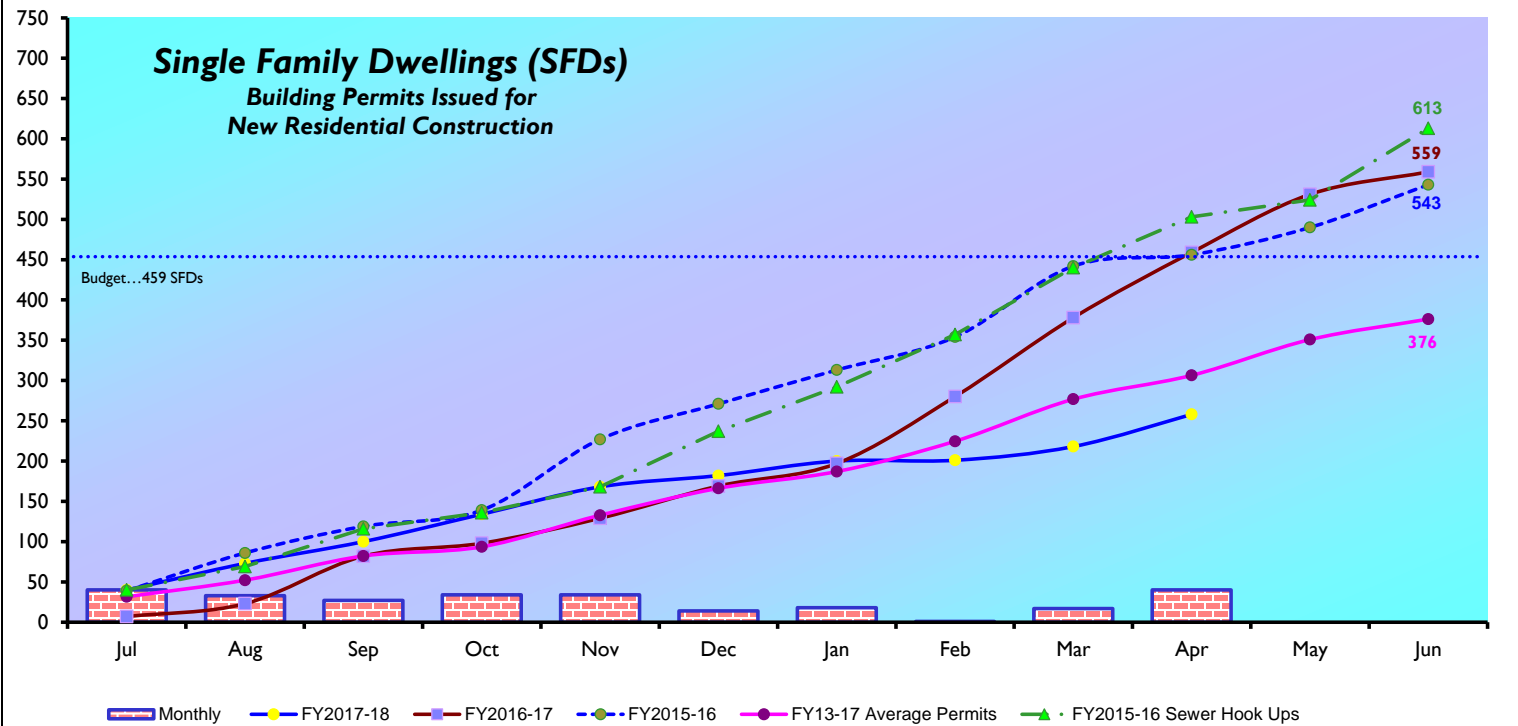
The Hunter's Ridge Development and Coyote Canyon Development are located north of Interstate 15.

The Country Club Estates Development and Sycamore Hills are located south of the Interstate 10 Fwy and east of Sierra Avenue.

The Southridge Development is located south of the Interstate 10 Fwy and west of Sierra Ave.

There were **40** permits issued in the City Wide & In-Fill Area, of which **(1)** was issued to independently owned property.

Certificates of Occupancy: New sewer hook-ups (FYTD 528) indicate that new construction is ready for occupancy. A large number of residential housing hook-ups follow a large number of previously issued building permits.



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly	40	33	27	34	34	14	18	1	17	40		
FY2017-18	40	73	100	134	168	182	200	201	218	258		
FY2016-17	7	23	82	98	129	169	197	280	378	459	531	559

Specific Plan Developments Fiscal Y-T-D . . .

Bellgrove II		Northgate	
California Landings		Promenade	59
City Wide	182	Providence Point	
Citrus Heights	3	Rancho Fontana	
Country Club Estates		Sierra Crest	
Coyote Canyon		Southridge	
Fontana Star		Stratham Group	
Hunter's Ridge		Summit Heights	
Landings		Sycamore Hills	
Morningside		Walnut Village	14
New West		West End	

...258

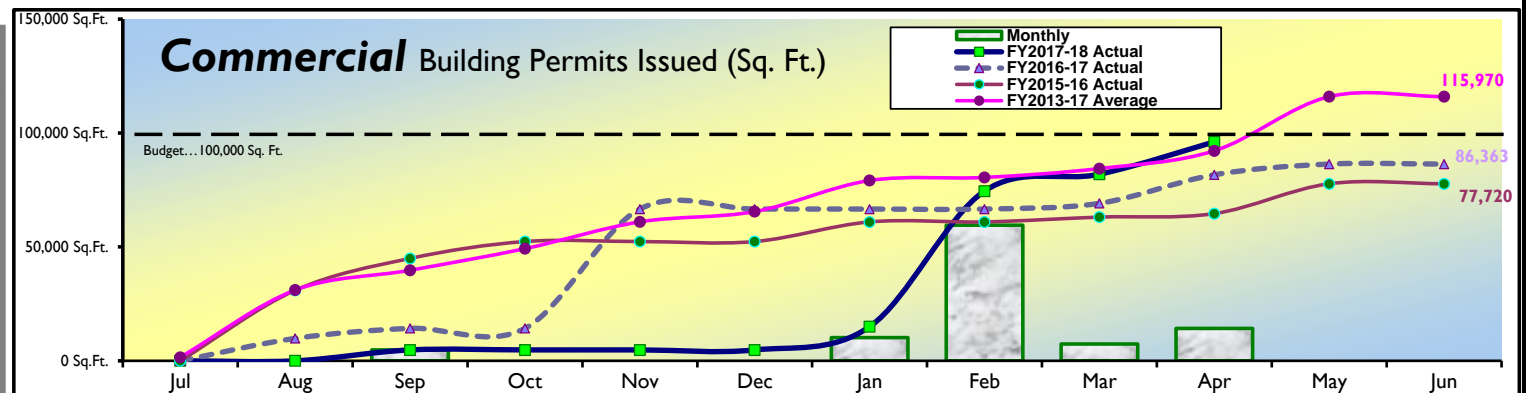
Development Activity . . . Commercial & Industrial

Commercial and Industrial Development activity, similar to residential development, acts as a barometer of the local economic conditions. New activity in these development categories initially creates construction jobs and ultimately provides for a permanent employment base for the community.

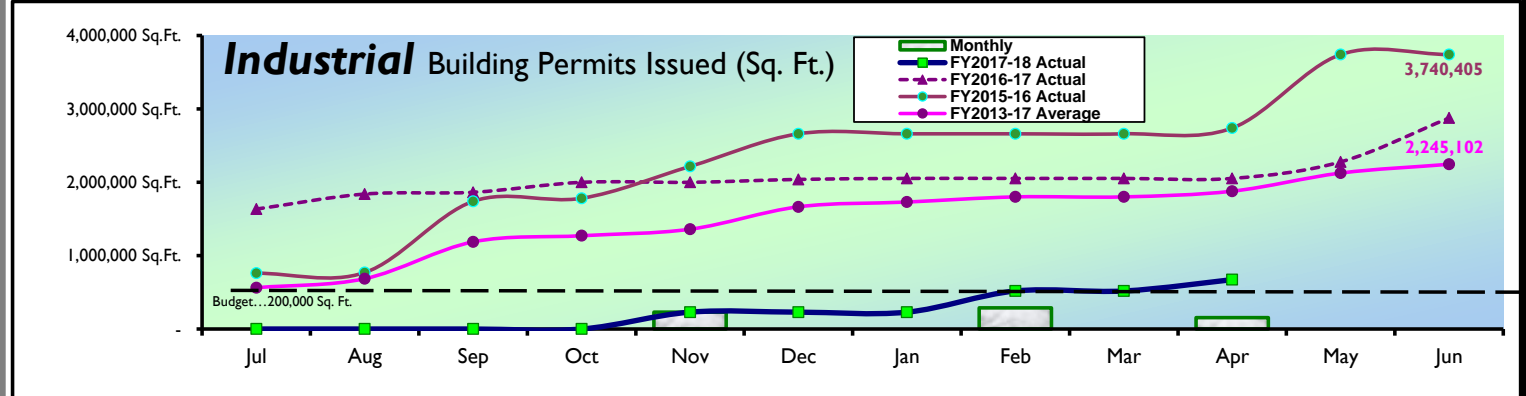
Development activity over the past several years has been light as the industry has sought existing vacant buildings. As these existing structures become occupied and the vacancy rate diminishes, new development activity starts to increase.

The City issued **2** commercial building permits in April.

The City issued **1** new industrial building permit in April.



Notes: July - none. August - none. September - 4,784 sq. ft. truck sales building @ 14675 Valley Blvd. October - none. November - none. December - none. January - 10,191 sq. ft. medical office building @ 16423 Sierra Lakes Pkwy. February - 5 permits issued for a total of 59,550 sq. ft. of restaurant and retail space at 16918-16984 South Highland Ave. March - 1,877 sq. ft. dental office @ 16540 Merrill Ave., 5,505 sq. ft. automatic carwash @ 14564 Foothill Blvd. April - 1,920 sq. ft. vehicle sales office @ 16310 Slover Ave, 12,300 sq. ft. auto repair facility @ 16320 Slover Ave.



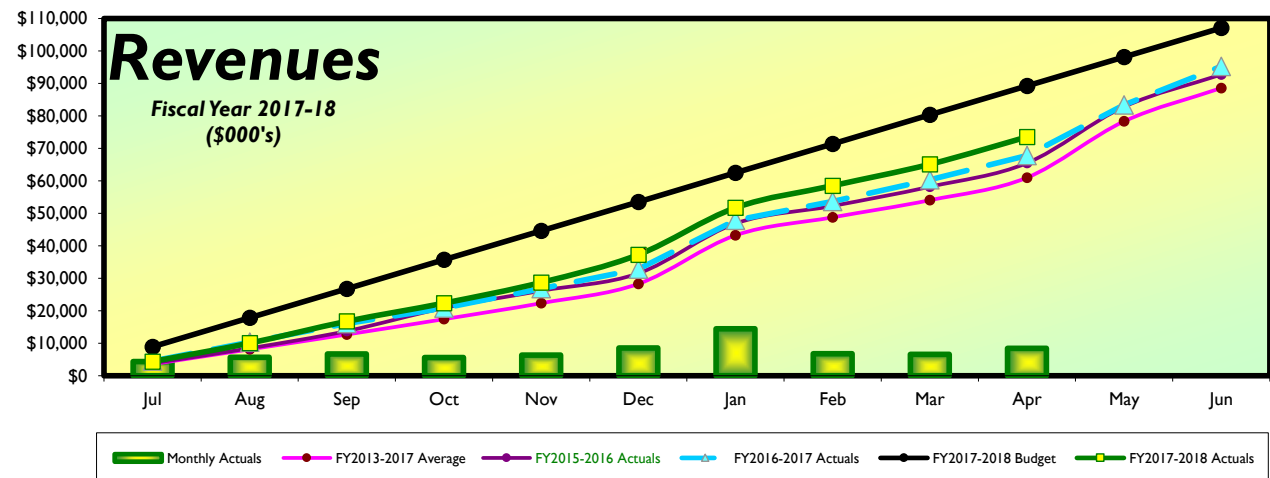
Notes: July - none. August - none. September - none. October - none. November - 229,810 sq. ft. tilt-up warehouse @ 11275 Banana Ave. December - none. January - none. February - 288,215 sq. ft. tilt-up building @ 16171 Santa Ana Ave. March - none. April - 154,997 sq. ft. tilt-up shell building @ 14874 Jurupa Ave.

General Fund Financial Summary

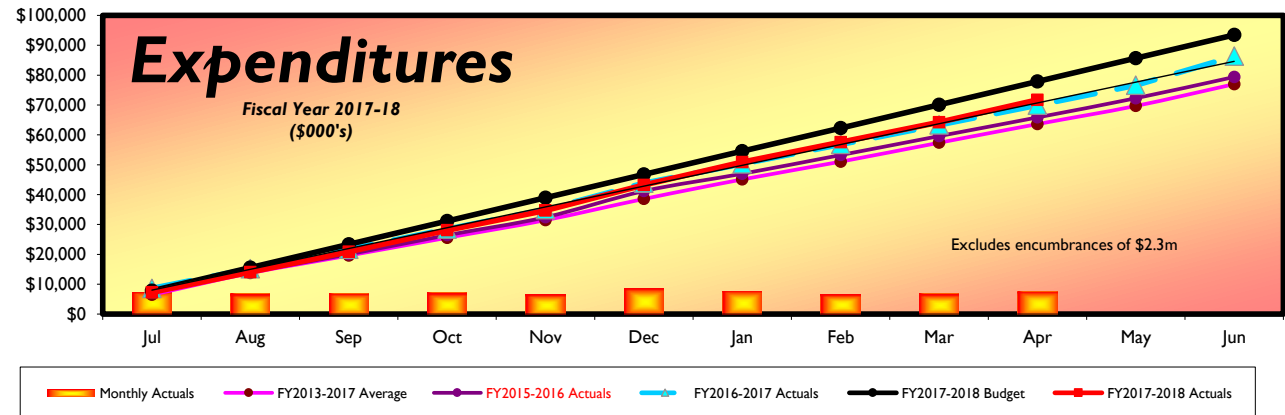
The **General Fund** is comprised of such general revenue sources as taxes, fines, licenses and fees. The fund provides for such services as Public Safety, Recreation, Legislative and City Administration. The use of money in this fund is generally not restricted to specific services and projects as is the case with other city funds.

Revenues - The **green solid line** on the adjacent chart, shows that the General Fund revenues are **68.7%** of the annual budget. Year-to-date total revenue is \$5.7 million higher than last year's revenue levels through April's month-end.

Expenditures - The **red solid line** represents the General Fund expenditures actually paid and do not include \$2.3 million of encumbrances (commitments made and agreed to be paid after obligations are fulfilled). The City's operating departments are on course with their expenditure plans. Additional details by department are listed on page 9.



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly Actuals	\$ 4,368	\$ 5,683	6,707	5,605	6,358	8,547	14,463	6,784	6,589	8,440		
FY2017-2018 Actuals	4,368	10,051	16,758	22,363	28,721	37,268	51,731	58,515	65,104	73,544		
FY2017-2018 Budget	8,925	17,851	26,776	35,701	44,626	53,552	62,477	71,402	80,327	89,253	98,178	107,103
FY2016-2017 Actuals	4,545	10,341	16,088	20,801	26,814	32,869	47,861	53,662	60,376	67,820	83,368	95,278



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly Actuals	\$ 7,273	\$ 6,756	\$ 6,837	\$ 7,207	\$ 6,559	\$ 8,586	\$ 7,615	\$ 6,671	\$ 6,726	\$ 7,491		
FY2017-2018 Actuals	7,273	14,029	20,866	28,073	34,632	43,218	50,833	57,504	64,230	71,721		
FY2017-2018 Budget	7,788	15,575	23,363	31,150	38,938	46,726	54,513	62,301	70,088	77,876	85,664	93,451
FY2016-2017 Actuals	8,605	15,171	21,692	28,410	34,932	43,816	50,238	56,763	63,282	69,951	76,558	86,312

Revenues

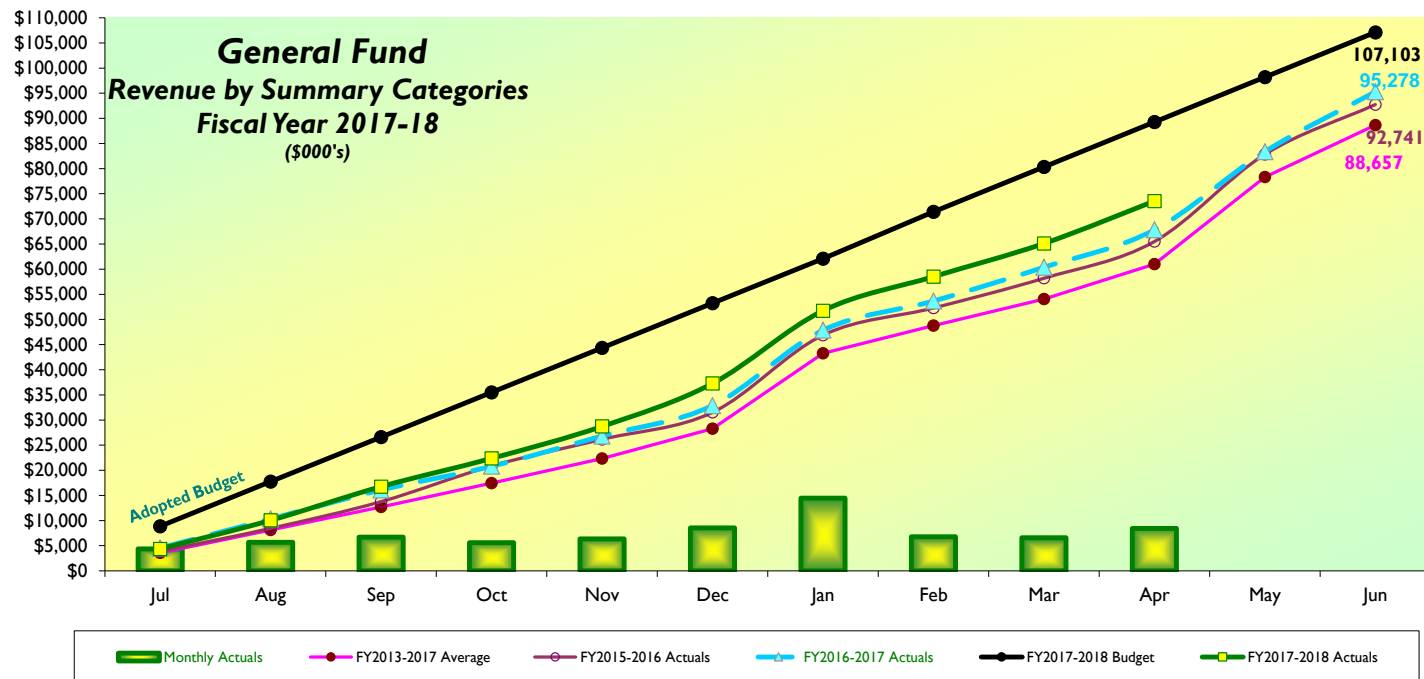
The General Fund's 140+ revenue accounts are categorized by like types of activity on the adjacent chart. In general, revenues can be further summarized into Taxes, Fees, State Subventions and other revenues.

Over one-half of the City's General Fund revenues are derived from taxes. The top two budgeted tax revenue sources are Sales Tax (36% - \$38.6 million), and Property Tax (22% - \$23.7 million).

Through April 2018, the General Fund's actual revenues received are **68.7%** of the annual budget amount.

Development related revenues have achieved **73.9%** of their annual revenue budget. During April, construction permits were issued for **40** additional home.

MVLF revenues are being significantly affected by the economic downturn. State charges have grown far in excess of VLF collections. While state charges increased at about 10% per year, actual revenue collections have been declining. This decline, together with the State charges has caused a cash flow issue in recent months in which, following state charges, there were zero funds left to allocate to cities. All legislation efforts to restore the MVLF for the annexation areas within the City have failed.



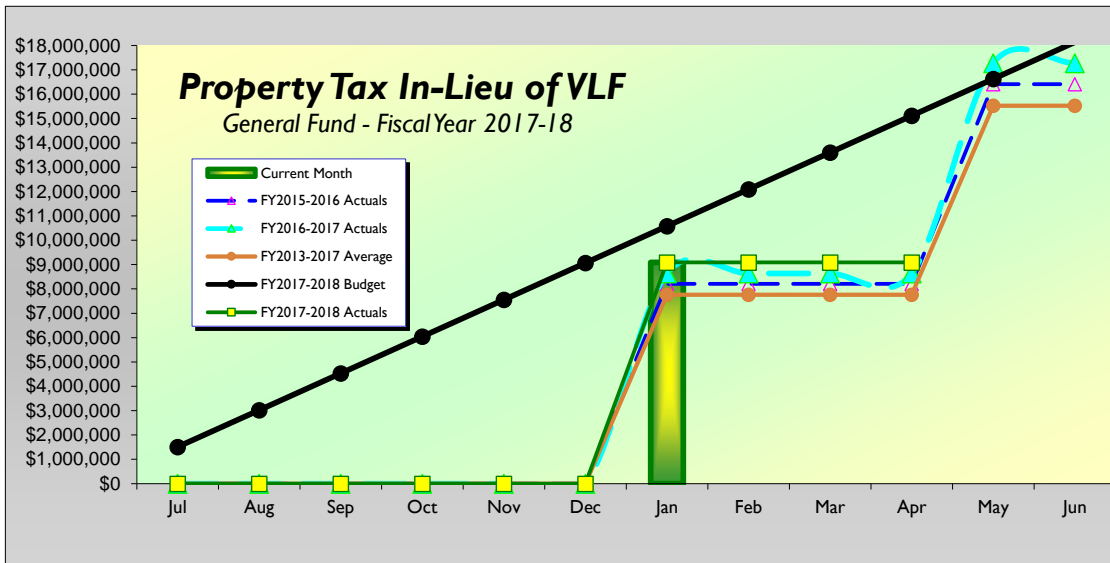
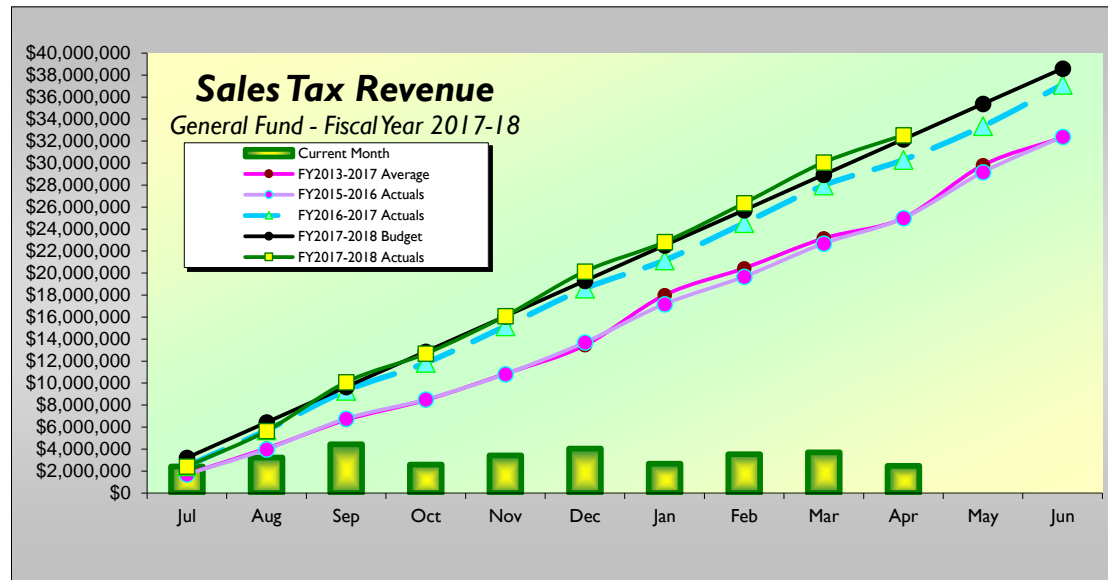
Revenues													Prior Yr		
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FYTD	Budget	Actuals
Sales Tax	\$ 2,420	\$ 3,234	\$ 4,438	\$ 2,592	\$ 3,422	\$ 4,047	\$ 2,672	\$ 3,534	\$ 3,703	\$ 2,476			\$ 32,538	\$ 38,600	\$ 37,136
Business Tax	336	470	481	693	402	218	1,035	492	897	968			5,992	6,400	6,454
Property Tax	-	-	108	-	488	1,797	9,494	341	87	859			13,174	23,700	21,676
Franchise Fees	187	578	281	156	684	325	169	704	463	2,083			5,630	6,800	6,349
Motor Veh. In-Lieu	-	-	-	-	-	-	-	112	-	-			112	100	94
Development	437	492	470	973	617	668	263	551	549	704			5,724	7,750	7,097
Recreation	357	280	200	212	172	125	205	178	240	439			2,408	3,310	3,175
Int. and Rentals	60	52	51	105	57	15	96	74	53	87			650	4,200	4,263
Other Revenues	491	396	571	563	421	1,264	448	578	389	477			5,598	14,325	7,057
Reimbursables	80	181	107	311	95	88	81	220	208	347			1,718	1,918	1,977
Monthly Actuals	\$ 4,368	\$ 5,683	\$ 6,707	\$ 5,605	\$ 6,358	\$ 8,547	\$ 14,463	\$ 6,784	\$ 6,589	\$ 8,440			\$ 73,544	\$ 107,103	\$ 95,278
FY2017-2018 Actuals	4,368	10,051	16,758	22,363	28,721	37,268	51,731	58,515	65,104	73,544					
FY2017-2018 Budget	8,925	17,851	26,776	35,701	44,626	53,552	62,477	71,402	80,327	89,253	98,178	107,103			
FY2016-2017 Actuals	4,545	10,341	16,088	20,801	26,814	32,869	47,861	53,662	60,376	67,820	83,368	95,278			

General Fund Revenue . . . Highlights

Two of the most significant revenue sources for the General Fund are Sales Tax and Property Tax In-Lieu of VLF. These two sources account for 53% of the estimated General Fund revenues.

Sales Tax: Sales Tax revenues, fiscal year to date, are **\$32,538,075** or **84.3%** of the annual budget of \$38,600,000.

Property Tax in-Lieu of VLF: Property Tax In-Lieu of VLF revenues to date are **\$9,090,052** or **50%** of the total annual budget of \$18,134,000. This revenue is received one-half in January & one-half in May.



The Budget Act of 2004 contains a "swap" of city and county Vehicle License fee revenues for property tax revenues effective for the FY04-05 budget year.

This act, also known as the State's "Triple Flip" includes a permanent reduction of the VLF rate from 2% to 0.65%. The VLF backfill is eliminated and replaced with a like amount of property taxes, dollar-for-dollar payable in lump-sum payments twice a year in January and May.

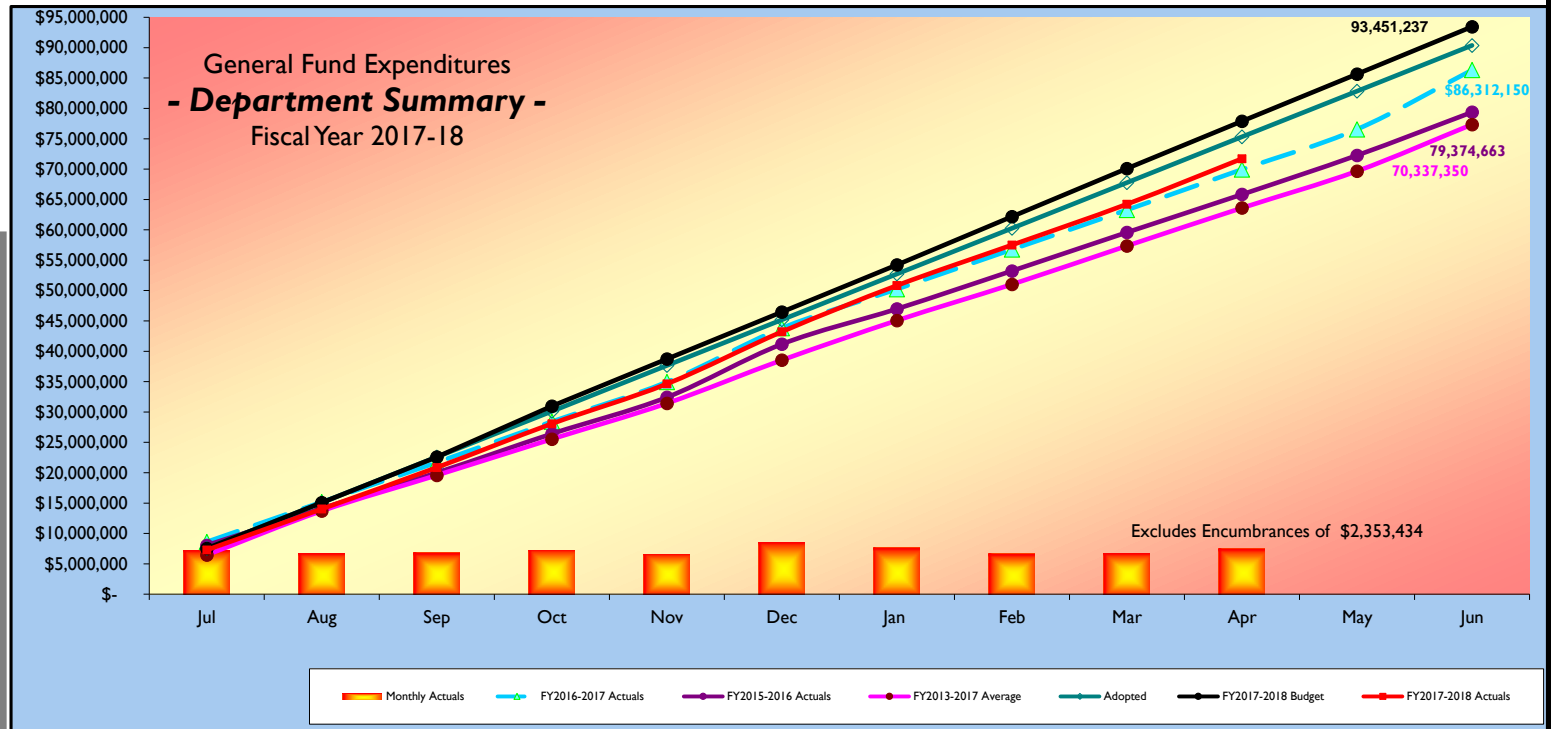
Subsequent to the FY04-05 and FY05-06 base years, each city's "property taxes in lieu of VLF" will increase in proportion to the growth in gross assessed valuation in the city.

Remaining VLF revenue is deposited in the Motor Vehicle License Fee Account. After the State administrative charges, there are zero funds left to allocate to cities.


General Fund Expenditure Summary by Department

At the end of April 2018, the Departments' expenditures are running below the estimated fiscal year to date budget as illustrated by the solid red line on the chart. These expenses do not include \$2.3 million of encumbrances.

The Departments are on track with their expenditure plans. To date, the Departments have spent 76.7% of their annual budgets compared to a target of 83.33%.



Departments	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
City Administration	\$ 123,140	\$ 161,215	\$ 219,014	\$ 109,412	\$ 194,351	\$ 217,467	\$ 164,499	\$ 132,231	\$ 196,019	\$ 286,928	\$ -	\$ -
Human Resources	71,019	63,443	63,902	63,835	59,424	85,581	78,321	68,330	60,478	68,917	-	-
Administrative Svcs.	55,920	53,053	44,393	144,743	34,754	69,965	106,652	43,840	59,263	106,037	-	-
Community Services	1,158,421	961,551	775,260	903,020	765,342	916,387	816,484	829,099	778,918	949,278	-	-
Information Technology	252,805	227,652	228,745	227,053	227,723	330,574	244,975	236,700	218,681	217,176	-	-
Management Services	221,960	215,240	193,046	206,463	267,984	304,837	227,822	211,087	206,972	214,730	-	-
Office of the City Clerk	48,098	45,346	48,642	45,613	47,115	61,422	46,855	86,165	45,700	46,286	-	-
Development Services	92,608	61,975	61,445	62,631	62,483	93,265	66,688	61,697	66,687	57,005	-	-
Community Develop.	263,709	258,872	272,426	408,039	272,447	381,552	361,772	314,708	301,871	302,070	-	-
Engineering	191,831	203,104	197,167	195,916	195,139	266,434	219,184	230,948	214,762	234,066	-	-
Public Works	199,719	393,793	471,268	396,938	376,621	558,530	582,646	438,360	401,934	594,244	-	-
Police Department	4,593,615	4,110,814	4,261,778	4,442,874	4,056,048	5,300,343	4,699,161	4,017,698	4,174,357	4,414,044	-	-
Monthly Actuals	\$ 7,272,845	\$ 6,756,058	\$ 6,837,086	\$ 7,206,537	\$ 6,559,431	\$ 8,586,357	\$ 7,615,059	\$ 6,670,863	\$ 6,725,642	\$ 7,490,781		
FY2017-2018 Actuals	7,272,845	14,028,903	20,865,989	28,072,526	34,631,957	43,218,314	50,833,373	57,504,236	64,229,878	71,720,659		
FY2017-2018 Budget	7,787,603	15,575,206	23,362,809	31,150,412	38,938,015	46,725,619	54,513,222	62,300,825	70,088,428	77,876,031	85,663,634	93,451,237
FY2016-2017 Actuals	8,605,237	15,170,945	21,692,327	28,409,750	34,932,199	43,816,299	50,237,619	56,763,362	63,281,699	69,950,950	76,557,969	86,312,150

A background image showing a collage of US dollar bills, including \$100 and \$500 bills, with the text overlaid.

Investment Report City of Fontana April 30, 2018

Prepared by:

A handwritten signature in dark ink, appearing to read 'Lisa A. Strong'.

Lisa A. Strong
Management Services Director
Deputy City Treasurer

Reviewed by:


A handwritten signature in dark ink, appearing to read 'Janet Koehler-Brooks'.

Janet Koehler-Brooks
City Treasurer

Contents

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- Summary of Investment Policy
 - Summary of Cash and Investments
 - Portfolio Analysis
 - Interest Rate Comparison
 - Actual to Model Comparison
 - Pooled Investments
 - Bond Investments

Summary of Investment Policy

- 
- Adopted by City Council January 24, 2017
 - Objectives: Safety, Liquidity & Yield
 - Benchmark: Two-Year Treasury Note
 - Target Duration: Two years
 - 10% of Portfolio in short-term investments
 - Requires diversification of maturities
 - Maximum maturity of five years

Summary of Cash and Investments

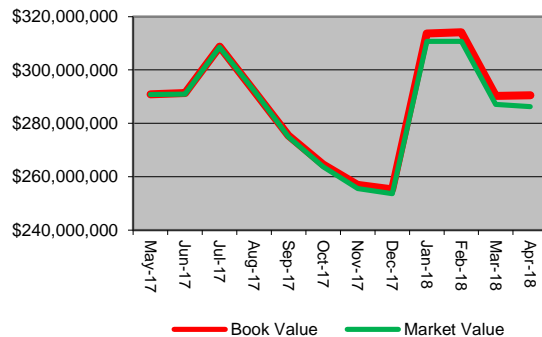
	Pooled Investments	Bond Funds	Other	Total
Money Market Funds	\$ 22,509,925.71	\$ 49,147,665.13	\$	\$ 71,657,590.84
Bankers Acceptances				0.00
Government Agency Issues	224,077,745.00			224,077,745.00
Medium-Term Notes	5,006,650.00			5,006,650.00
Local Agency Investment Fund (LAIF)	39,098,192.05			39,098,192.05
Investment Agreements		0.00		0.00
Fiscal Agent Cash Accounts		0.00		0.00
Bank of America - General Checking			19,614,825.14	19,614,825.14
Deferred Compensation Funds			28,500,147.03	28,500,147.03
Escrow Accounts			1,806.72	1,806.72
Petty Cash/Self Insurance			416,500.00	416,500.00
	<u>\$ 290,692,512.76</u>	<u>\$ 49,147,665.13</u>	<u>\$ 48,533,278.89</u>	<u>\$ 388,373,456.78</u>

This report reflects all cash and investments managed by the Management Services Department and is in conformity with the Investment Policy of the City of Fontana as approved by the City Council on January 24, 2017. The investment program herein shown provides sufficient cash flow liquidity to meet City liabilities for the next six months.

Portfolio Analysis

INVESTMENT COMPOSITION:

Original cost of investments held	\$290,692,512.76
Adjusted book value of investments held	\$290,508,982.76
Market value of investments held	\$286,239,847.71
Unrealized gain (loss) - amount	(\$4,269,135.05)
Unrealized gain (loss) - percentage	-1.47%
Weighted average portfolio life (final maturity)	2.23 years
Weighted average portfolio life (call dates)	2.23 years



Money Market Mutual Funds	7.74%
Government Agency Issues	77.08%
Medium Term Notes	1.73%
Local Agency Investment Fund (LAIF)	13.45%
	<u>100.00%</u>



RETURN ON INVESTMENTS:

	(July 1, 2017 to April 30, 2018)	Month-to-Date	Year-to-Date
Total investment earnings		\$502,913.64	\$3,488,140.98
Total realized gains (losses) on sales/calls		\$0.00	\$0.00
Total amortized premium/discount		\$1,969.32	\$10,689.49
Weighted average portfolio balance		\$309,755,887.02	\$289,435,929.44
Total return on investments annualized		1.98%	1.45%

COMPARATIVE MARKET RATES:

April 30, 2018

12-Month
Average

Three-Month Treasury Bills	1.87%
Six-Month Treasury Bills	2.04%
One-Year Treasury Bills	2.24%
Two-Year Treasury Notes	2.49%
Five-Year Treasury Notes	2.79%
LAIF	1.66%

HISTORICAL RATES OF RETURN:

City of Fontana

Fiscal Year 2008/09	2.87%
Fiscal Year 2009/10	2.25%
Fiscal Year 2010/11	2.20%
Fiscal Year 2011/12	1.85%
Fiscal Year 2012/13	1.07%
Fiscal Year 2013/14	1.01%
Fiscal Year 2014/15	0.97%
Fiscal Year 2015/16	1.08%
Fiscal Year 2016/17	1.15%
Fiscal Year 2017/18	1.45%

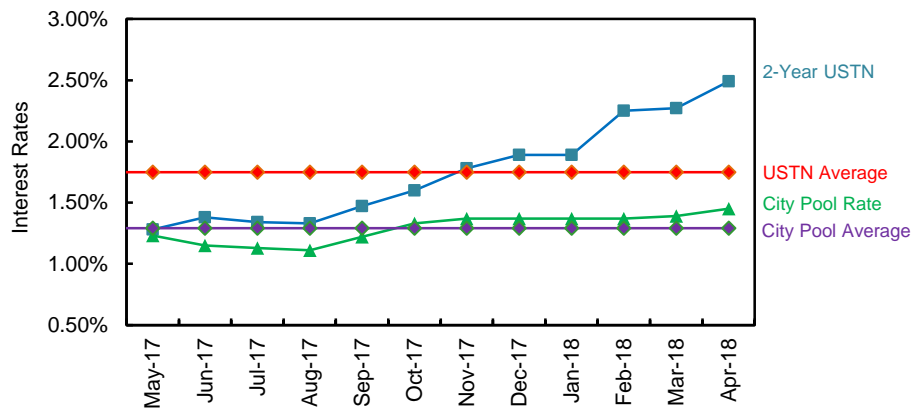
VARIANCE:	-0.51%	0.16%
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To evaluate the performance of the City's portfolio, the Statement of Investment Policy has established the two-year treasury note as the benchmark for comparison purposes. It is expected that yields on City investments will regularly meet or exceed the benchmark; however, a variance of .50% (50 basis points) plus or minus is considered reasonable by the Investment Review Committee for evaluation purposes.

The City Rate currently exceeds the Benchmark Rate by
26 basis points.

Interest Rate Comparison

May 2017 - April 2018



	2-Year USTN	City Pool	Difference
05/31/17	1.28%	1.23%	-5 BPs
06/30/17	1.38%	1.15%	-23 BPs
07/31/17	1.34%	1.13%	-21 BPs
08/31/17	1.33%	1.11%	-22 BPs
09/30/17	1.47%	1.22%	-25 BPs
10/31/17	1.60%	1.33%	-27 BPs
11/30/17	1.78%	1.37%	-41 BPs
12/31/17	1.89%	1.37%	-52 BPs
01/31/18	1.89%	1.37%	-52 BPs
02/28/18	2.25%	1.37%	-88 BPs
03/31/18	2.27%	1.39%	-88 BPs
04/30/18	2.49%	1.45%	-104 BPs
Average	1.75%	1.29%	-46 BPs

Actual to Model Comparison

INVESTMENT PROGRAM:

The purpose of the investment program is to provide procedures which:

- 1) Adhere to the Statement of Investment Policy.
- 2) Prioritize safety and liquidity.
- 3) Determine risk and optimize return.
- 4) Provide for a system of due diligence in making investment decisions.

A "Model" investment portfolio has been developed to provide the strategic framework for managing and reporting on the investment portfolio. This model provides a system of due diligence and directs the tactical theme for how and why securities are bought and sold.

Liquidity	Actual	Model	Variance
Cash	21.19%	15.00%	6.19%
0-1 Year	1.72%	5.00%	-3.28%
Total	22.91%	20.00%	2.91%

Avg Maturity	Actual	Model	Variance
0-1 Year	22.91%	20.00%	2.91%
1-2 Years	15.13%	20.00%	-4.87%
2-3 Years	36.19%	20.00%	16.19%
3-4 Years	15.45%	20.00%	-4.55%
4-5 Years	10.32%	20.00%	-9.68%

(Based on final maturity dates)

Sector	Actual	Model	Variance
Cash	21.19%	15.00%	6.19%
Treasury/Agency	77.07%	55.00%	22.07%
Med Term Notes	1.73%	30.00%	-28.27%

Avg Maturity	Actual	Model	Variance
0-1 Year	22.91%	20.00%	2.91%
1-2 Years	15.13%	20.00%	-4.87%
2-3 Years	36.19%	20.00%	16.19%
3-4 Years	15.45%	20.00%	-4.55%
4-5 Years	10.32%	20.00%	-9.68%

(Based on call dates if market price is at a premium)

Pooled Investments

Face Value	CUSIP #	Security Description	Coupon Rate	Maturity Date	Invest Type	Purchase Date	Cost Basis	Purchase Yield	Estimated Mkt Value	Amort Prem/Disc
39,098,192		Local Agency Investment Fund	Varies		LAIF	Varies	39,098,192.05	Varies	39,098,192	0
22,509,926		BNY - Dreyfus Cash Mgmt Fund	Varies		MM	Varies	22,509,925.71	Varies	22,509,926	0
5,000,000	46625HJL5	JP Morgan Chase & Co	1.625%	05/15/18	MTN	05/15/13	5,006,650.00	1.597%	4,998,550	(6,595)
15,000,000	3136G4GE7	Fed Natl Mtg Assn	1.125%	11/15/19	FNMA	11/15/16	14,983,500.00	1.162%	14,692,650	8,001
15,000,000	3135G0R96	Fed Natl Mtg Assn	1.150%	11/29/19	FNMA	11/29/16	14,988,750.00	1.176%	14,694,600	5,312
14,000,000	3130A74D4	Fed Home Loan Bank	1.500%	02/03/20	FHLB	02/03/16	14,000,000.00	1.500%	13,758,780	0
15,000,000	3135G0D75	Fed Natl Mtg Assn	1.500%	06/22/20	FNMA	06/30/15	14,825,250.00	1.745%	14,667,750	99,432
15,000,000	3130A5Z77	Fed Home Loan Bank	1.830%	07/29/20	FHLB	10/29/15	15,205,245.00	1.529%	14,760,600	(205,245)
15,000,000	3134G9W37	Fed Home Loan Mtg Corp	1.450%	08/10/20	FHLMC	08/10/16	15,000,000.00	1.450%	14,606,550	0
15,000,000	3135G0H55	Fed Natl Mtg Assn	1.875%	12/28/20	FNMA	01/20/16	15,240,000.00	1.537%	14,709,750	(110,554)
15,000,000	3130ADC26	Fed Home Loan Bank	2.200%	01/29/21	FHLB	01/29/18	15,000,000.00	2.200%	14,767,200	0
15,000,000	3137EAE19	Fed Home Loan Mtg Corp	2.375%	02/16/21	FHLMC	04/17/18	14,932,500.00	2.540%	14,877,000	847
15,000,000	3136G4KZ5	Fed Natl Mtg Assn	2.000%	02/23/21	FNMA	02/23/17	15,000,000.00	2.000%	14,641,050	0
15,000,000	3130ABXF8	Fed Home Loan Bank	2.000%	07/23/21	FHLB	07/28/17	15,000,000.00	2.016%	14,633,550	0
15,000,000	3130AABG2	Fed Home Loan Bank	1.875%	11/29/21	FHLB	01/27/17	14,902,500.00	2.016%	14,562,000	25,272
15,000,000	3134GB4N9	Fed Home Loan Mtg Corp	2.200%	12/08/21	FHLMC	12/08/17	15,000,000.00	2.200%	14,668,050	0
15,000,000	3134GSBV6	Fed Home Loan Mtg Corp	2.500%	01/30/23	FHLMC	01/30/18	15,000,000.00	2.500%	14,634,750	0
15,000,000	3136G4SK0	Fed Natl Mtg Assn	3.050%	04/26/23	FNMA	04/26/18	15,000,000.00	3.050%	14,958,900	0
Total Pooled Investments							<u>290,692,512.76</u>		<u>286,239,848</u>	<u>(183,530)</u>

Market prices of securities are obtained from BNY Western Trust Company, A Subsidiary of The Bank of New York Company, Inc.

Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

Bond Investments

Face Value	Security Description	Coupon Rate	Maturity Date	Invest Rating	Invest Type	Purchase Date	Cost Basis	Yield to Maturity	Estimated Mkt Value	Amort Prem/Disc
Held By Fiscal Agent:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
47,050,392	First American Treasury MM	Varies		Aaa	MM	Varies	47,050,392.00	Varies	47,050,392	0
931	BNY Hamilton Treasury MM	Varies		Aaa	MM	Varies	931.15	Varies	931	0
2,096,342	Wells Fargo Treasury Plus MM	Varies		Aaa	MM	Varies	2,096,341.98	Varies	2,096,342	0
Held By Management Services Department:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
0	Fidelity Money Market Fund	Varies		Aaa	MM	Varies	0.00	Varies	0	0
Total Bond Investments							<u>49,147,665.13</u>		<u>49,147,665</u>	<u>0</u>

Market prices of securities are obtained from the fiscal agent holding the investment.

Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

Liability Claims Status . . . Fund 106

Fiscal Year 2017-2018 Self-Insurance Fund Status

(Cash balances are based on daily estimates and are subject to change)

Fund Balance Goal and Cost Assumptions

Data Provided for April 30, 2018

Liability - Projected Annual Costs

Annual value of excess liability insurance	\$	389,416	
Other professional administrative costs		535,584	
Annual claims value administered by risk		1,500,000	
Legal services		1,300,000	
Miscellaneous Departmental Costs		12,000	
Total Liability - Projected Annual Costs	\$		3,737,000 (1)

Risk Management is an important part of local government management with significant impact on public financial management. Risk management is interdisciplinary, involving finance, environmental management, public works, safety, transportation, parks, recreation, health, education, personnel, purchasing, and law.

Risk management results in more effective use of funds that might otherwise be diverted to purchasing unnecessary or expensive insurance, replacing damaged property, or paying liability or workers' comp claims.

Risk management identifies exposures that can be covered by means other than insurance-or that can be avoided completely.

Risk management can lower expenditures by reducing the overall "costs of risk."

Workers' Compensation - Projected Annual Costs

Annual value of excess liability insurance	\$	155,000	
Other professional administrative costs		335,000	
Annual claims value administered by risk		1,050,000	
Legal services		180,000	
Miscellaneous Departmental Costs		13,500	
Total Workers' Compensation - Projected Annual Costs	\$		1,733,500 (1)

Miscellaneous Services - Projected Annual Costs

Unemployment Insurance Expense	\$	200,000	
Total Miscellaneous Services - Projected Annual Costs	\$		200,000 (1)

Cash Reserves - Claims

Workers' Comp in reserve	\$	4,184,374	
Risk Liability in reserve		2,835,954	
Miscellaneous reserves - Risk cases		750,000	
CFD Litigation		-	
Total Cash Reserves - Claims	\$		7,770,328 (2)

Annette Henckel
Director H.R./Risk Management

5/1/18
Date

Total Projected Annual Costs and Cash Reserves \$ 13,440,828

Year-End Cash Balance Forecast

Fiscal Year	Available Fund Balance July 1, 2017	Total Cash Reserves (2)	Budgeted Revenues	Budgeted Expenditures includes (1) from above	Payment of Extraordinary Settlement	Risk Liability Surplus/(Deficit) Cash Balance
2017/2018	\$ 579,708	\$ (7,770,328)	\$ 10,250,920	\$ (5,946,039)	\$ -	\$ (2,885,739)

Cash Balance and Cash Available . . . All funds . . . Detail Listing

CASH BALANCE FYs 2015 - 2018		Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances April 30, 2018	
CITY FUNDS:						
101	General Fund	\$ 26,536,797	\$ 23,144,241	\$ 24,182,529	\$ 12,950,976	
OTHER FUNDS WITH DEFICIT CASH BALANCES:						
245	Measure I 2010-2040 Reimb	(389,474)	129,153	(9,454)	(618,704)	
702	Sewer Capital Projects	(387,230)	(241,318)	(13,263)	(346,320)	
Total Other Funds With Deficit Cash Balances		(776,704)	(112,165)	(22,717)	(965,024)	
GRANTS:						
321	Federal Law Enforcement Block Grant	(1,535,402)	(1,145,714)	(853,016)	(280,230)	General Fund will record contribution at year-end
385	After School Programs	(431,487)	(998,445)	(348,225)	(702,790)	Reimb requested monthly
396	Fire District Grants	0	0	0	(64,000)	Reimb requested monthly
Total Grant Funds With Deficit Cash Balances		(1,966,889)	(2,144,159)	(1,201,241)	(1,047,020)	
TOTAL DEFICIT CASH FUNDS		(2,743,593)	(2,256,324)	(1,223,958)	(2,012,044)	
GENERAL FUND CASH AVAILABLE		\$ 23,793,204	\$ 20,887,917	\$ 22,958,571	\$ 10,938,932	
OTHER GENERAL FUNDS:						
102	Equipment Replacement	\$ 1,528,622	\$ 1,427,627	\$ 1,640,163	\$ 1,324,540	
103	City Facility	1,700,993	1,770,054	1,766,788	1,143,408	
104	OES	2,726	2,726	46,640	38,029	
105	KFON	1,111,536	1,045,399	1,042,207	1,110,092	
106	Self-insurance - other	1,641,406	2,088,541	1,680,365	1,840,606	
107	Retirees Medical Benefits	18,336,862	21,095,805	22,959,202	23,593,186	
108	Supplemental Retirement Plan	18,536	19,387	19,672	5,514	
110	General Fund Operating Project	387,942	285,230	164,522	117,814	
125	Storm Water Compliance Fund	211,460	241,183	187,803	199,066	
TOTAL OTHER FUNDS		24,940,083	27,975,952	29,507,362	29,372,255	
INTERNAL SERVICE FUNDS:						
751	Fleet Operations	2,018,252	2,971,862	4,097,037	5,308,265	
GENERAL FUND CASH AVAILABLE WITH OTHER GENERAL FUNDS		\$ 50,751,539	\$ 51,835,731	\$ 56,562,970	\$ 45,619,452	

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018		Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances April 30, 2018
OTHER CITY FUNDS:					
201	Municipal Services Fiscal Impact	17,400,676	18,138,643	18,424,919	18,500,722
222	Crime Prevention Seizure	64,322	55,081	50,874	44,797
223	Federal Seizure	2,658,745	3,751,229	5,595,271	4,265,224
224	Police Seizure	104,384	155,802	200,216	236,003
225	F-STOP	99,176	151,958	464,533	688,140
241	AQMD	966,773	804,758	790,448	731,059
243	Traffic Safety	1,588,091	1,177,673	723,256	328,935
244	Prop IB	(521,143)	(521,143)	130,265	131,897
246	Measure I Local Pass-Thru	8,558,823	10,489,420	15,994,361	17,555,249
281	Gas Tax	2,169,351	1,670,757	1,695,480	514,096
282	Solid Waste Mitigation	2,739,636	4,031,936	2,286,333	2,376,818
283	Road Maintenance & Rehab	-	-	-	436,721
301	Grants (Public Safety, Parks, etc.)	2,524,318	2,619,580	2,805,582	2,213,066
322	State Grant AB3229	78,540	271,178	383,323	161,135
362	Housing/Community Development Block Grants	1,417,364	(168,959)	99,962	428,579
363	Home Program	53,544	67,313	10,457	62,822
601	Capital Reinvestment	4,845,723	8,543,423	6,041,559	6,755,572
602	Capital Improvement Program	242,532	65,345	77,207	8,948,828
603	Future Capital Projects	565,592	9,816,976	11,659,963	24,653,752
620	San Sevaine Flood Control	709,435	881,930	1,077,952	571,539
621	Upper Etiwanda Flood Control	43,227	43,590	44,065	44,617
622	Storm Drainage	13,853,046	16,814,171	15,597,619	14,314,396
623	Sewer Expansion	7,871,826	10,802,010	6,038,747	8,846,404
630	Traffic Mitigation	18,235,236	19,851,656	26,461,664	21,703,476
631	Fire Assessment	315,964	711,906	679,677	759,268
632	General Government Capital	2,198,948	4,735,070	5,845,420	7,369,074
633	Landscape Improvements	277,501	2,161,836	3,011,841	4,287,132
634	Library Capital	560,250	1,075,517	1,344,852	1,616,951
635	Parks Development	3,239,892	5,866,908	7,553,104	6,148,102
636	Police Capital Improvements	301,912	1,275,924	1,684,634	2,091,162
637	Underground Utilities	61,061	59,667	43,267	43,835
701	Sewer Maintenance & Operations	336,978	6,039,065	6,468,457	9,007,927
701	Sewer Hook-up Deposits	637,348	724,238	731,087	744,745
703	Sewer Replacement	19,851,516	14,139,999	13,320,147	13,066,992
710	Water Operations	202,288	280,377	348,102	419,504
901	Refundable Deposits	2,963,957	4,297,084	12,441,965	6,731,468
TOTAL OTHER CITY FUNDS		\$ 121,627,839	\$ 155,366,827	\$ 170,126,609	\$ 186,800,007

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018		Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances April 30, 2018	
CFD/LMD DISTRICT FUNDS:						
401	Landscape Maint Dist #1	\$ 2,774,188	\$ 2,801,038	\$ 2,906,582	\$ 3,073,474	General Fund subsidy \$272,100
402	Landscape Maint Dist #2 - Heritage	463,934	781,102	1,006,851	1,644,435	
403	Landscape Maint Dist #3-1 - Empire Center	149,898	167,148	184,518	210,196	
404	Landscape Maint Dist #3 - Hunter's Ridge	2,341,670	2,526,397	2,661,346	2,790,532	
406	Lighting District #3 - Hunter's Ridge	45,904	43,920	40,562	41,105	
407	CFD #1 - Southridge	7,236,902	7,380,498	7,548,874	8,572,397	
408	CFD #6 - The Landings	2,660,000	2,783,247	2,923,413	3,079,320	
409	CFD #6-1 Stratham	618,573	615,871	622,914	606,027	
410	CFD #6-2 North Morningside	198,972	196,562	188,957	211,505	
411	CFD #6-3A Bellgrove II	151,719	126,466	102,962	175,136	
412	CFD #7 - County Club Estates	352,214	369,719	401,135	452,120	
413	CFD #8 - Presley Development	1,089,950	1,119,908	1,143,790	1,141,604	
414	CFD #9M - Morningside	480,870	458,888	436,004	464,503	
415	CFD #10M Jurupa Industrial Center	197,680	209,807	226,722	239,840	
416	CFD #12 Sierra Lakes	1,315,002	1,306,048	1,072,990	1,370,901	
417	CFD #13M Summit Heights	1,620,270	1,676,934	1,815,078	1,896,654	
418	CFD #14M Sycamore Hills	550,085	561,259	556,103	669,644	
419	CFD #15M Silver Ridge	336,150	319,296	307,703	362,119	
420	CFD #16M Ventana Pointe	175,315	175,968	175,048	182,842	
421	CFD #18M Badiola Homes	26,116	28,492	30,920	33,722	
422	CFD #20M Cottages I	177,949	173,973	174,117	168,436	
423	CFD #21M Western Division	171,542	177,978	186,976	187,623	
424	CFD #23 CDS Homes	25,788	23,284	20,614	54,995	
425	CFD #24M	140,314	146,736	156,928	152,136	
426	CFD #25M	301,978	315,807	313,285	320,468	
427	CFD #27M	65,425	59,318	53,150	57,972	
428	CFD #28M	537,457	558,390	584,562	565,142	
429	CFD #29M	88,742	85,060	81,689	80,707	
430	CFD #30M	626,618	658,255	689,216	698,570	
431	CFD #34 Empire Detention Basin	152,056	166,099	184,348	194,699	
432	CFD #33M Empire Lighting District	147,510	89,555	107,669	115,681	
433	CFD #31M	458,211	473,502	471,493	499,990	
434	CFD #32M	67,322	71,492	76,138	80,114	
435	CFD #35M	1,935,404	1,874,917	1,789,770	1,740,951	
436	CFD #36M	61,997	59,171	56,179	60,457	
437	CFD #38M	629,698	695,473	736,588	770,168	
438	CFD #37 Montelago	298,793	311,322	297,252	305,590	
439	CFD #39M	72,008	70,552	65,504	67,826	
440	CFD #40M	32,097	34,047	38,819	47,656	
441	CFD #41M	90,899	96,438	101,192	105,694	
442	CFD #42M	232,370	230,321	247,451	260,984	
443	CFD #44M	32,585	32,949	31,841	34,400	
444	CFD #45M	334,586	357,491	363,582	380,083	
SUBTOTAL CFD/LMD FUNDS		\$ 29,466,761	\$ 30,410,698	\$ 31,180,835	\$ 34,168,418	

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018		Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances April 30, 2018
CFD/LMD DISTRICT FUNDS:					
445	CFD #46M	207,926	223,361	239,265	252,255
446	CFD #47M	20,545	19,866	17,479	22,807
447	CFD #48M	326,907	350,310	357,092	372,853
448	CFD #49M	30,178	32,715	31,807	38,755
449	CFD #50M	84,618	88,675	88,099	96,456
450	CFD #51M	156,526	172,479	180,460	190,801
453	CFD #53M	39,283	43,642	47,683	52,457
454	CFD #54M	65,215	69,577	69,641	79,354
455	CFD #55M	32,759	36,117	39,073	42,936
456	CFD #56M	51,654	59,090	80,460	101,239
457	CFD #57M	51,828	55,447	57,123	61,901
458	CFD #58M	6,950	7,210	7,485	10,892
459	CFD #59M	7,125	4,774	7,232	4,892
460	CFD #60M	60,589	64,212	67,220	75,869
461	CFD #61M	245,806	270,222	288,312	314,526
462	CFD #62M	17,541	17,685	17,857	15,259
463	CFD #63M	223,732	245,672	268,461	323,427
464	CFD #64M	30,151	35,340	40,646	44,069
465	CFD #65M	115,745	131,796	152,352	160,110
467	CFD #67M	163,428	170,274	167,956	176,189
468	CFD #68M	71,028	93,009	113,135	106,968
469	CFD #69M	94,938	249,251	403,564	554,594
470	CFD #70M	132,540	164,524	188,198	194,446
471	CFD #71M	110,557	213,067	307,386	316,173
472	CFD #72M	10,774	21,621	29,776	32,071
473	CFD #73M	65,759	131,124	193,895	215,989
474	CFD #74M	84,954	170,565	168,065	80,739
475	CFD #75M	14,362	28,824	40,641	44,733
476	CFD #76M	33,512	67,256	95,000	106,533
477	CFD #77M	12,947	25,984	37,056	41,327
478	CFD #78M	-	35,158	103,887	117,198
479	CFD #79M	-	-	(300)	46,223
480	CFD #80M	-	-	211,945	412,693
481	CFD #81M	-	-	0	99,909
483	CFD #83M	-	-	0	62,031
484	CFD #84M	-	-	0	19,569
657	CFD #31 Citrus Heights North	97,232	98,050	99,118	11,970
658	CFD #37 Montelago	24,538	24,745	25,014	5,772
659	CFD #70 Avellino	19,946	8,506	737	761
950	CFD #2 Village of Heritage	-	-	-	365,061
951	CFD #3 Hunter's Ridge - Debt Service	-	184,100	184,100	188,769
962	CFD #81 Gabriella	-	-	-	245,079
SUBTOTAL CFD/LMD FUNDS		2,777,324	3,711,816	4,641,753	5,705,655
TOTAL CFD/LMD FUNDS		\$ 32,244,085	\$ 34,122,514	\$ 35,822,588	\$ 39,874,073
TOTAL CITY FUNDS		\$ 204,623,463	\$ 241,325,072	\$ 262,512,167	\$ 272,293,532

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018		Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances April 30, 2018
SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY (FRA), FONTANA PUBLIC FINANCE AUTHORITY, AND FONTANA HOUSING AUTHORITY FUNDS:					
FONTANA HOUSING AUTHORITY:					
297	Low and Moderate Income Housing Fund	\$ 6,354,959	\$ 11,486,860	\$ 15,606,953	\$ 17,519,199
638	Affordable Housing Trust	833,126	1,822,245	2,475,948	3,208,776
697	Fontana Housing Authority	2,169,446	2,333,421	2,936,753	2,673,251
Total Low/Mod Housing Funds		9,357,531	15,642,526	21,019,654	23,401,226
FONTANA COMMUNITY FOUNDATION FUND:					
499	Fontana Community Foundation	\$ 127,335	\$ 128,386	\$ 129,707	\$ 131,262
FONTANA FIRE DISTRICT:					
497	Fontana Fire District	\$ 11,185,002	\$ 11,178,995	\$ 8,707,777	\$ 6,207,775
498	FFD - CFD 2002-2	2,707,724	3,002,558	3,303,053	3,506,165
696	Fontana Capital Project	7,015,877	4,239,646	6,569,056	5,463,111
Total Fontana Fire District Funds		20,908,603	18,421,199	18,579,886	15,177,051
SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY:					
190	FRA - Administration	\$ 1,279,080	\$ (26,259)	\$ (260,259)	\$ -
290	FRA - Low/Mod	185,365	186,887	188,921	191,288
591	FRA - Downtown Debt Service	789,454	832,794	779,036	1,377
592	FRA - Jurupa Hills Debt Service	4,968,838	4,910,241	5,092,215	2,004
593	FRA - No Fontana Debt Service	11,863,998	12,078,796	12,514,457	202,068
594	FRA - Sierra Corridor Debt Svc	2,353,794	3,461,160	2,423,370	6,827
595	FRA - SWIP Debt Service	2,605,971	2,598,099	1,891,224	(183,620)
694	FRA - Sierra Corridor Project	140,000	141,158	145,918	632
695	FRA - SWIP Project	0	28	14	20
Total Project/Debt Service Funds		24,054,847	23,381,030	22,774,896	220,596
TOTAL OTHER AGENCIES FUNDS		\$ 54,448,316	\$ 57,573,146	\$ 62,504,148	\$ 38,930,135
TOTAL CITY AND OTHER AGENCIES FUNDS		\$ 259,071,779	\$ 298,898,218	\$ 325,016,315	\$ 311,223,667

Amounts Due To/From City/FRA Funds and Approved Cash Flow Advances . . . Detail Listing

Amounts Due To/From				
	Principal Balances April 30, 2018	Unpaid Interest Balances April 30, 2018	Total Due To/From Balances April 30, 2018	
AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS:				
403 Landscape District #3-1 - Empire Center	272,100	-	272,100	Non-interest bearing advance
TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS	\$ 272,100	\$ -	\$ 272,100	
AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS:				
593 FRA/North Fontana Debt Service (Jr. Lien Bonds)	29,159,450	-	29,159,450	12.0% interest
691 FRA/Downtown Debt Service (Administrative Expenses Loan)	787,838	-	787,838	10.0% interest
TOTAL AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS	\$ 29,947,288	\$ -	\$ 29,947,288	
TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS AND FRA FUNDS	\$ 30,219,388	\$ -	\$ 30,219,388	
AMOUNTS DUE CAPITAL PROJECTS FOR SBCTA PROJECTS:				
601 Capital Projects/Circulation Mitigation (630)	3,167,132	-	3,167,132	Non-interest bearing advance
TOTAL AMOUNTS DUE FOR SBCTA PROJECTS	\$ 3,167,132	\$ -	\$ 3,167,132	
AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR CPNA ARTERIAL PROJECTS:				
603 Capital Projects/Circulation Mitigation Fund (630)	2,740,247	-	2,740,247	Non-interest bearing advance
TOTAL AMOUNTS DUE FOR CPAN ARTERIAL PROJECTS	\$ 2,740,247	\$ -	\$ 2,740,247	
AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR DIF ADVANCEMENT:				
603 Capital Projects/Circulation Mitigation Fund (630)	25,000,000	-	25,000,000	Non-interest bearing advance
TOTAL AMOUNTS DUE FOR DIF ADVANCEMENT	\$ 25,000,000	\$ -	\$ 25,000,000	
AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS:				
592 FRA/Jurupa Hills Debt Service due to Sewer Capital Fund #702	3,305,829	-	3,305,829	7.0% interest
TOTAL AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS	\$ 3,305,829	\$ -	\$ 3,305,829	

Economic Development in Fontana

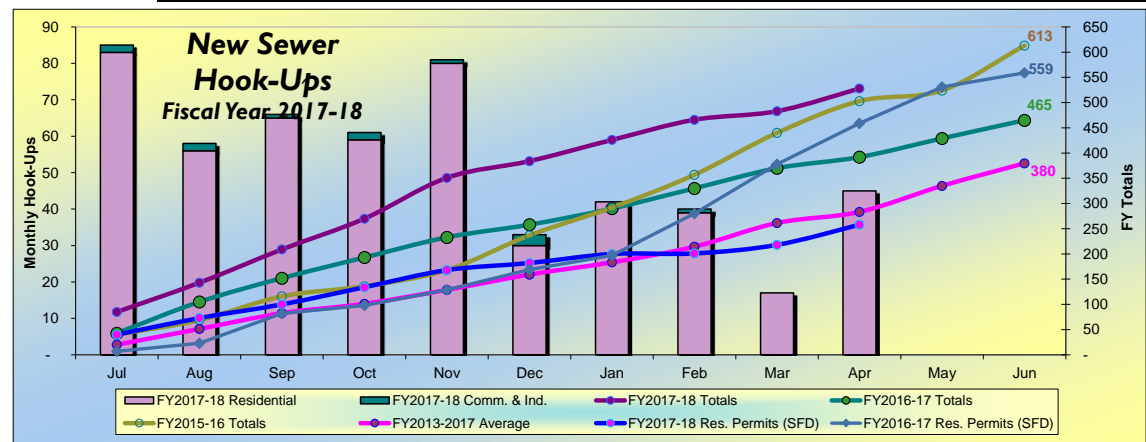
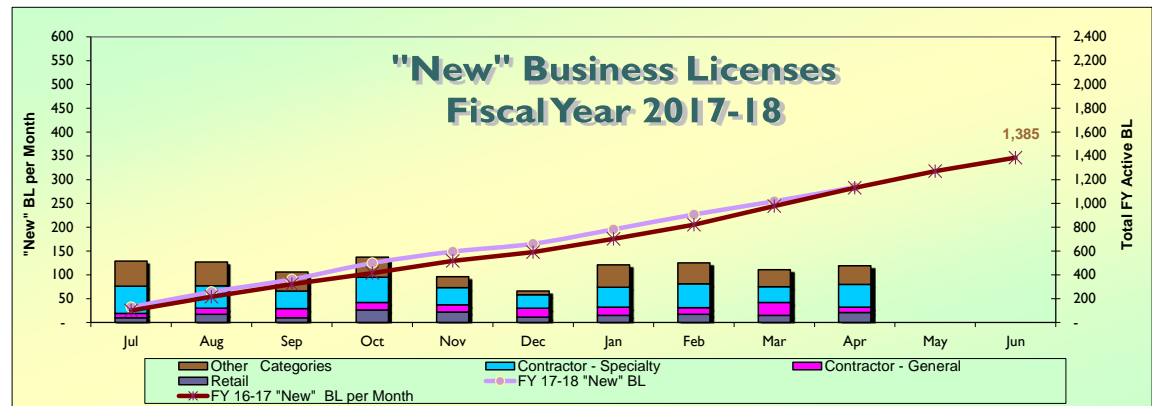
Factors Indicating the City's Economic Growth:

Business Licenses: "New" businesses are those that first applied for a business license in that fiscal year. There were 9,082 active businesses in FY 2015-16. As of June 30, 2017 there were 8,933 active business licenses in the City. Businesses are recorded as renewals in the subsequent year.

During the month of April 2018, 119 new business licenses were issued, primarily to **Contractor-Specialty (48)**, **Contractor-General (11)** & **Retail (21)**. In addition to these 119, the City received 34 other business license applications that are pending approval. As of April 30, 2018, there are **8,998 active business licenses** representing an increase of 65 since June 30, 2017.

Business License accounts continue to be audited on a continuous basis and any accounts on delinquent status are removed from the Active status.

New Sewer Hook-Ups: New sewer hook-ups indicate that new construction is ready for occupancy. A large number of residential housing hook-ups follow a large number of previously issued building permits. In April 2018, there were **45** new residential hook-ups and **0** commercial/industrial hook-ups.



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY2017-18 Comm. & Ind.	2	2	1	2	1	3	-	1	-	-	-	-
FY2017-18 Residential	83	56	65	59	80	30	42	39	17	45		
FY2017-18 Totals	85	143	209	270	351	384	426	466	483	528		
FY2016-17 Comm. & Ind.	2	1	2	2	-	-	1	-	1	1	1	-
FY2016-17 Residential	41	61	45	39	40	25	31	40	39	21	36	36
FY2016-17 Totals	43	105	152	193	233	258	290	330	370	392	429	465

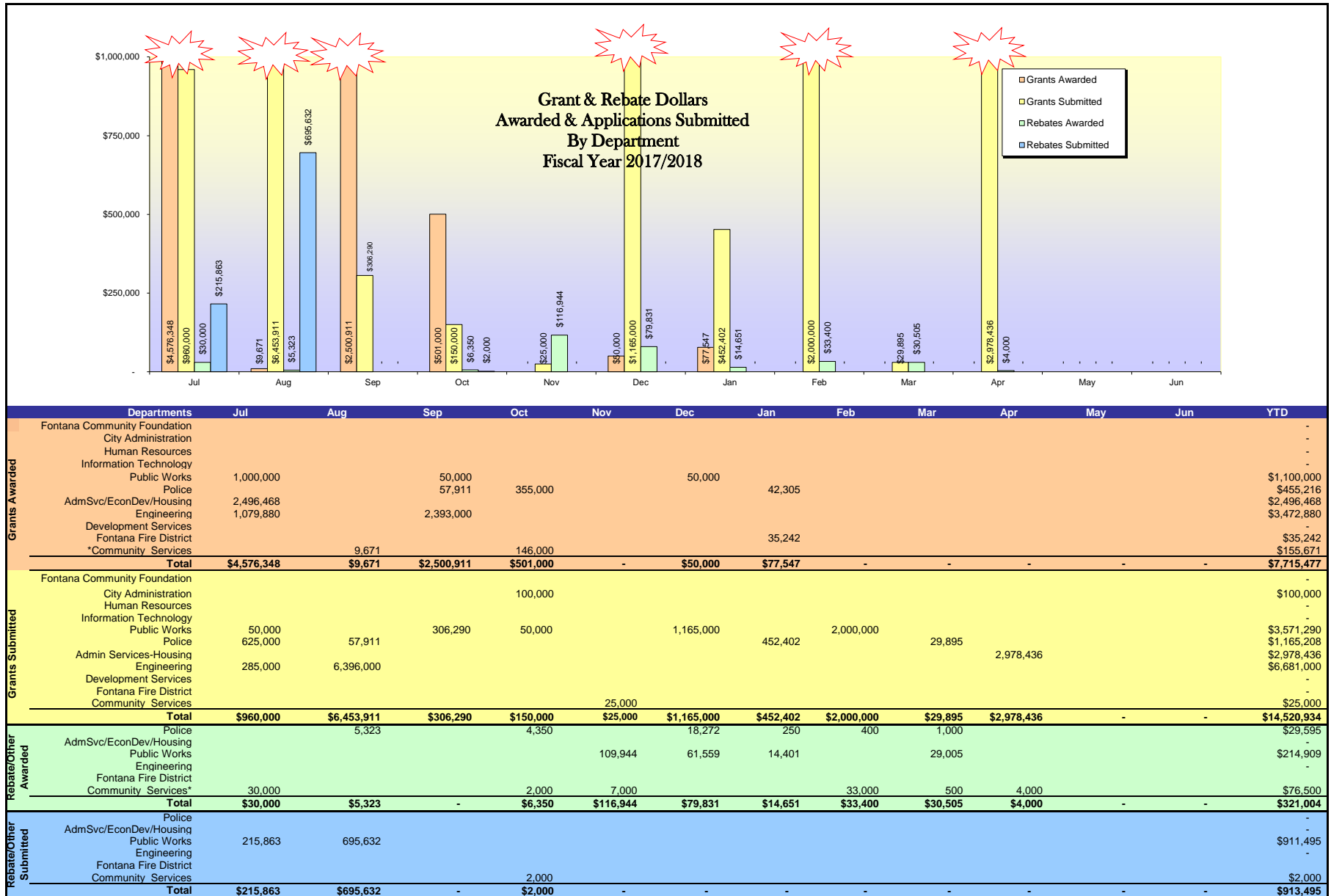
Capital Reinvestment Fund #601

Fund Description: The Capital Reinvestment Fund was established in May 1998 to separate General Fund allocations for capital projects from operating funds. Its mission is to implement the City Council goal to invest 10% of the annual General Fund appropriations into discretionary infrastructure projects as defined in the Seven-Year Capital Improvement Program. Revenue Source: The Capital Reinvestment Fund's main source of revenue is the General Fund. In the past 15 fiscal years, Capital Projects actual expenditures have totaled **\$195,342,920** through June 30, 2017

		As of April 30, 2018				Project
Job Number	Description	Capital Budget	Actuals	Encumbrances	Remaining Budget	Notes
Development Services						
9325199601	Valley Blvd Transition District	275,000	589	-	274,411	
9332200601	General Plan	1,784,226	1,777,721	11,832	(5,327)	
Engineering						
9308700601	I-10/Cherry Interchange	264,413	111,100	-	153,313	
931150X601	Sawtooth Project	2,862,420	2,353,808	10,884	497,728	
9329700601	Sierra at Metrolink Crossing	98,180	30,230	-	67,950	
9334900601	Auto Center Monument	1,000,000	79,787	34,810	885,403	
9391700601	I-15/Duncan Canyon	543,041	385,881	-	157,160	
Information Technology						
9102100601	ERP System Replacement	1,000,000	7,157	992,843	0	
Public Works						
9336901601	Route Maint-AB Miller HS	18,262	-	-	18,262	
9410301601	Pavement Rehabilitation	34,407,108	31,122,628	939,876	2,344,604	
9412400601	San Bernardino Ave Paving - 2 Party	8,440,800	7,379,786	-	1,061,014	
9432600601	Sidewalk Rehab Projct	969,738	509,800	10,695	449,243	
9433600601	Storm Drain System Conversion	300,000	-	-	300,000	
	Total:	\$ 51,963,188	\$ 43,758,487	\$ 2,000,940	\$ 6,203,761	

Grants and Rebates

The City is aggressively pursuing Grant money as a source to fund projects throughout the City. The purpose of this graph and related information is to report on a monthly and year to date basis the status of grants and rebates that have been awarded during the fiscal year 2017/2018, as well as applications that have been submitted.



* Community Services is expected to receive reimbursements of **\$3,419,250** for the 2017-2018 fiscal year from the Fontana Unified School District Prop. 49 After School Education and Safety (ASES) program.

Note: Amounts above include grants awarded in this Fiscal Year. These figures do not include any carryover funds or multi-year grants awarded in prior fiscal years.

GRANTS AWARDED

<u>Grant Name</u>	<u>Funding Source</u>	<u>Fund #</u>	<u>Date</u>	<u>Amount</u>
Public Works				
CA Depts. Of Parks and Recreation - 2016 Youth Soccer Program (Central City)	STATE	301	JULY 2017	\$1,000,000
SBCTA TDA Article 3 Maintenance - AB Miller High School Sidewalk Repairs	COUNTY	301	SEPTEMBER 2017	\$50,000
US Soccer Foundation Safe Places to Play	PRIVATE	635	DECEMBER 2017	\$50,000
Police				
2017 Edward Byrne Memorial Justice Grant (JAG)	FEDERAL	321	SEPTEMBER 2017	\$57,911
2018 Selective Traffic Enforcement Program (STEP)	STATE	225	OCTOBER 2017	\$355,000
2018 Homeland Security Grant Program	STATE	301	JANUARY 2018	\$42,305
Administrative Services/Economic Development/Housing				
Community Development Block Grant (CDBG) Program 17/18	FEDERAL	362	JULY 2017	\$1,849,155
HOME Investment Partnerships Program (HOME) 17/18	FEDERAL	363	JULY 2017	\$477,403
Emergency Solutions Grant (HESG) Program 17/18	FEDERAL	362	JULY 2017	\$169,910
Engineering				
2016 Earmark Repurposing Appropriation Act	FEDERAL	301	JULY 2017	\$1,079,880
ATP Safe Routes to Schools Project	STATE	301	SEPT 2017	\$1,918,000
SBCTA TDA Article 3 SRTS Alder Middle School	COUNTY	301	SEPT 2017	\$250,000
Systemic Safety Analysis Report Program	STATE	301	SEPT 2017	\$225,000
Fontana Fire District				
FY2017 Homeland Security Grant	FEDERAL	301	JANUARY 2018	\$35,242
Community Services				
AARP Community Challenge Grant	PRIVATE	101	AUGUST 2017	\$9,671
FTA Section 5310 Grant Funding FY2016/17	FEDERAL	301	OCTOBER 2017	\$146,000
Total through June 2018				\$7,715,477

GRANT APPLICATIONS SUBMITTED

City Administration				
Bloomberg Philanthropies Mayor's Challenge	PRIVATE	101	OCTOBER 2017	\$100,000
Public Works				
SBCTA TDA Article 3 Maintenance - AB Miller High School Sidewalk Repairs	COUNTY	301	JULY 2017	\$50,000
SCE Charge Ready Program	PRIVATE	103	SEPTEMBER 2017	\$306,290
US Soccer Foundation Safe Places to Play	PRIVATE	635	OCTOBER 2017	\$50,000
California Energy Commission Advanced Microgrids	STATE	301	DECEMBER 2017	\$1,165,000
Land & Water Conservation Fund	FEDERAL	635	FEBRUARY 2018	\$2,000,000
Police				
2017 DOJ COPS Hiring Grant	FEDERAL	101	JULY 2017	\$625,000
2017 Edward Byrne Memorial Justice Grant (JAG)	FEDERAL	321	AUGUST 2017	\$57,911
2018 Homeland Security Grant Program	STATE	301	JANUARY 2018	\$42,305
2019 Selective Traffic Enforcement Program (STEP)	STATE	225	JANUARY 2018	\$410,097
2018 Alcohol Beverage Control Grant (ABC)	STATE	301	MARCH 2018	\$29,895
Administrative Services/Economic Development/Housing				
Community Development Block Grant (CDBG) Program 18/19	FEDERAL	362	APRIL 2018	\$2,089,303
HOME Investment Partnerships Program (HOME) 18/19	FEDERAL	363	APRIL 2018	\$722,667
Emergency Solutions Grant (HESG) Program 18/19	FEDERAL	362	APRIL 2018	\$166,466
Engineering				
SBCTA Transit Stop Access Improvements	COUNTY	301	JULY 2017	\$35,000
SBCTA TDA Article 3 SRTS Alder Middle School	COUNTY	301	JULY 2017	\$250,000
ATP San Sevaine Trail Ph. 2	STATE	301	AUGUST 2017	\$4,478,000
ATP Safe Routes to Transit Project	STATE	301	AUGUST 2017	\$1,918,000
Community Services				
Robert Wood Johnson Foundation Culture to Health Prize 2018	PRIVATE	101	NOVEMBER 2017	\$25,000
Total through June 2018				\$14,520,934

Rebates, Donations & other Awards Detail

Awarded					
Name	Funding Source	Fund #	Date	Cash Amount	Value Amount
Information Technology					
Public Works					
SCE HVAC Optimization Program	PRIVATE	103	NOVEMBER 2017	\$109,944	
City Owned LED Street Light Conversion (LS-2)	PRIVATE	602	DECEMBER 2017	\$61,559	
City Owned LED Street Light Conversion (LS-2)	PRIVATE	602	JANUARY 2018	\$14,401	
City Owned LED Street Light Conversion (LS-2)	PRIVATE	602	MARCH 2018	\$29,005	
Police					
National Night Out - Palm Springs Aerial Tramway	PRIVATE	101	AUGUST 2017		\$52
National Night Out - Medieval Times Dinner & Tournament	PRIVATE	101	AUGUST 2017		\$124
National Night Out - Laser Island	PRIVATE	101	AUGUST 2017		\$90
National Night Out - LA County Fair	PRIVATE	101	AUGUST 2017		\$56
National Night Out - Ontario Improv	PRIVATE	101	AUGUST 2017		\$160
National Night Out - Morongo Casio & Resort	PRIVATE	101	AUGUST 2017		\$62
National Night Out - IHOP	PRIVATE	101	AUGUST 2017		\$120
National Night Out - San Manuel Casio	PRIVATE	101	AUGUST 2017		\$50
National Night Out - Fiesta Village	PRIVATE	101	AUGUST 2017		\$52
National Night Out - Walgreens	PRIVATE	101	AUGUST 2017		\$120
National Night Out - Ram's Organization	PRIVATE	101	AUGUST 2017		\$200
National Night Out - Sam's Club	PRIVATE	101	AUGUST 2017		\$25
National Night Out - San Bernardino Symphony Orchestra	PRIVATE	101	AUGUST 2017		\$120
National Night Out - Titan Industrial Metal Corp	PRIVATE	101	AUGUST 2017	\$250	
National Night Out - Center Stage	PRIVATE	101	AUGUST 2017		\$94
National Night Out - Fontana Recycling Center	PRIVATE	101	AUGUST 2017	\$200	
National Night Out - Target	PRIVATE	101	AUGUST 2017	\$500	
National Night Out - Gold Coast Las Vegas	PRIVATE	101	AUGUST 2017		\$300
National Night Out - Bakers Drive Thru	PRIVATE	101	AUGUST 2017		\$50
National Night Out - Dave & Busters	PRIVATE	101	AUGUST 2017		\$40
National Night Out - Staples	PRIVATE	101	AUGUST 2017		\$2,359
National Night Out - Trader Joe's	PRIVATE	101	AUGUST 2017		\$50
National Night Out - Costco	PRIVATE	101	AUGUST 2017		\$100
National Night Out - Bimbo Bakeries USA	PRIVATE	101	AUGUST 2017		\$50
National Night Out - SBC-More	PRIVATE	101	AUGUST 2017		\$25
National Night Out - Roberto Perea	PRIVATE	101	AUGUST 2017		\$50
National Night Out - Army Recruiters	PRIVATE	101	AUGUST 2017		\$25
PD Volunteer Christmas Party - Police Benefit Association	PRIVATE	101	OCTOBER 2017	\$275	
PD Volunteer Christmas Party - Police Officer Association	PRIVATE	101	OCTOBER 2017	\$250	
PD Volunteer Christmas Party - Police Management Association	PRIVATE	101	OCTOBER 2017	\$225	
PD Volunteer Christmas Party - Home Depot	PRIVATE	101	OCTOBER 2017		\$100
Fontana Pumpkin Delivery - Cardenas Market	PRIVATE	101	OCTOBER 2017		\$2,500
Shop with a Senior - Target	PRIVATE	101	OCTOBER 2017	\$1,000	

Rebates, Donations & other Awards Detail

City of Fontana, Financial Performance Report

Awarded					
Name	Funding Source	Fund #	Date	Cash Amount	Value Amount
PD Volunteer Christmas Party - Rancho Cucamonga Quakes	PRIVATE	101	DECEMBER 2017		\$40
PD Volunteer Christmas Party - San Manuel Band of Mission Indians	PRIVATE	101	DECEMBER 2017		\$225
PD Volunteer Christmas Party - Walgreens	PRIVATE	101	DECEMBER 2017		\$40
PD Volunteer Christmas Party - Tibbies Center Stage	PRIVATE	101	DECEMBER 2017		\$120
PD Volunteer Christmas Party - Hilton Graden Inn	PRIVATE	101	DECEMBER 2017		\$179
PD Volunteer Christmas Party - IHOP	PRIVATE	101	DECEMBER 2017		\$800
PD Volunteer Christmas Party - Red Hill	PRIVATE	101	DECEMBER 2017		\$200
PD Volunteer Christmas Party - Dickey's BBQ	PRIVATE	101	DECEMBER 2017		\$168
PD Volunteer Christmas Party - Jessie Sandoval	PRIVATE	101	DECEMBER 2017	\$25	
PD Volunteer Christmas Party - Sam's Club	PRIVATE	101	DECEMBER 2017		\$25
Shop with a Senior - Police Officer Association	PRIVATE	101	DECEMBER 2017	\$2,000	
Shop with a Senior - Police Management Association	PRIVATE	101	DECEMBER 2017	\$1,000	
Children's Christmas Programs - Target	PRIVATE	101	DECEMBER 2017	\$5,000	
Children's Christmas Programs - Ronald & Ruth Randall	PRIVATE	101	DECEMBER 2017	\$300	
Children's Christmas Programs - SB County Professional Firefighters Local 935	PRIVATE	101	DECEMBER 2017	\$1,200	
Children's Christmas Programs - Red Hill Coffee Shop	PRIVATE	101	DECEMBER 2017	\$100	
Children's Christmas Programs - Fontana Rotary	PRIVATE	101	DECEMBER 2017		\$400
Children's Christmas Programs - Cycling Connection	PRIVATE	101	DECEMBER 2017		\$6,450
PD Volunteers Awards Banquet - Police Officers Association	PRIVATE	101	JANUARY 2018	\$250	
PD Volunteers Awards Banquet - Police Management Association	PRIVATE	101	FEBRUARY 2018	\$200	
PD Volunteers Awards Banquet - Police Benefit Association	PRIVATE	101	FEBRUARY 2018	\$200	
FLIP Program - Southern California Edison	PRIVATE	101	MARCH 2018	\$1,000	
Community Services					
Fontana Foundation of Hope	PRIVATE	101	JULY 2017	\$30,000	
2018 Fontana Car Show - Seidner's Collision Center	PRIVATE	101	OCTOBER 2017	\$2,000	
Festival of Winter - Mariscos El Pais	PRIVATE	101	NOVEMBER 2017	\$1,000	
Festival of Winter - Thompsons Building Material	PRIVATE	101	NOVEMBER 2017	\$2,500	
Let's Move on the Trail - Kaiser Permanente	PRIVATE	101	NOVEMBER 2017	\$2,500	
Let's Move on the Trail - Inland Empire Health Plan	PRIVATE	101	NOVEMBER 2017	\$500	
Let's Move on the Trail - WalMart Community Grants Team & Facility #6619	PRIVATE	101	NOVEMBER 2017	\$500	
Fontana Days Run - Thompson Building Materials	PRIVATE	101	FEBRUARY 2018	\$7,000	
Fontana Days Run - Caremore	PRIVATE	101	FEBRUARY 2018	\$25,000	
Fontana Car Show - State Farm	PRIVATE	101	FEBRUARY 2018	\$1,000	
Mayor's Youth Advisory Council - Teamsters	PRIVATE	101	MARCH 2018	\$500	
Fontana Summer Concert Series - Fontana Foundation of Hope	PRIVATE	101	APRIL 2018	\$2,000	
Fontana Summer Concert Series - Bel-Air Swap Meet, Inc.	PRIVATE	101	APRIL 2018	\$2,000	
Total through June 2018				\$305,384	\$15,620
Applications Submitted				Cash Amount	Value Amount
Public Works					
SCE Charge Ready Program	PRIVATE		AUGUST 2017	\$30,632	
SBREP Street Light LED Retrofit Incentive (LS-1)	AGENCY		AUGUST 2017	\$665,000	
SCE HVAC Optimization Program	AGENCY		JULY 2017	\$109,944	
City Owned LED Street Light Conversion (LS-2)	AGENCY	602/281	JULY 2017	\$105,919	
Community Services					
Seidner's Collision Center	PRIVATE	101	OCTOBER 2017	\$2,000	
Total through June 2018				\$913,495	\$0

Development Services Organization Customer Service Quality Assurance

Each month the Development Services Organization sends 150 surveys to a random sampling of customers. There were 26 survey cards received in April

The surveys request a rating of the level of customer assistance that was received.

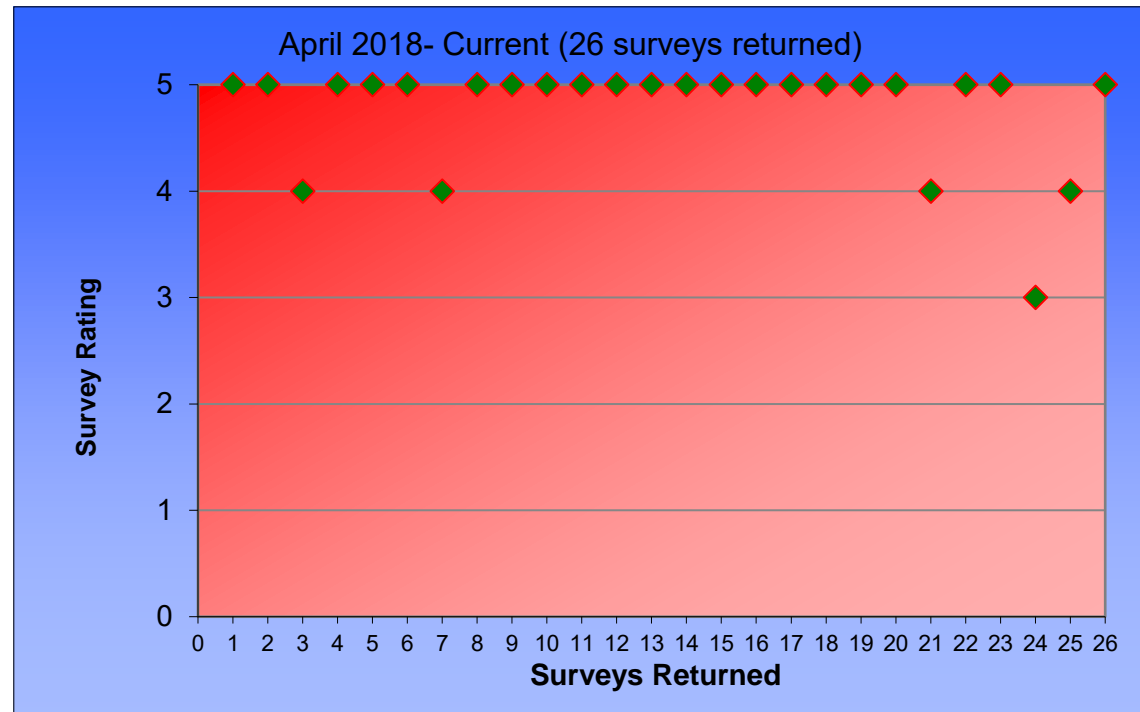
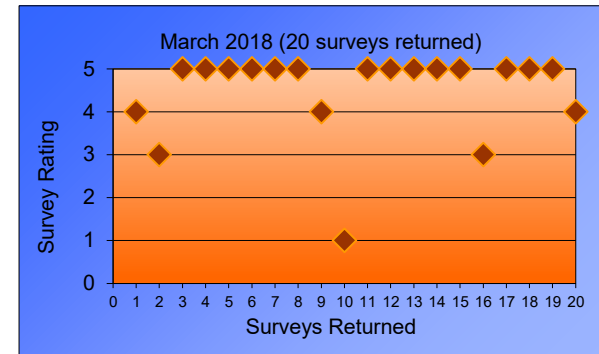
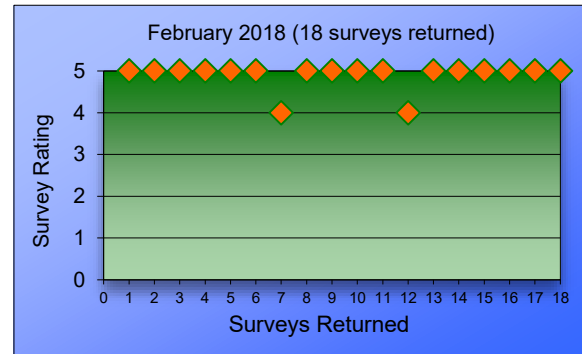
A rating of 1 is below expectations.

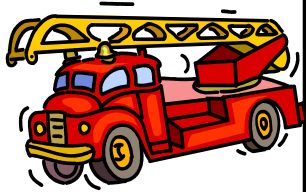
A rating of 5 is above expectations.

The survey also invites the customer to comment on the service that was received.

The following charts summarize the responses received.

The Development Services front counter staff assisted 1,573 customers in April which equates to 105 customers per day.

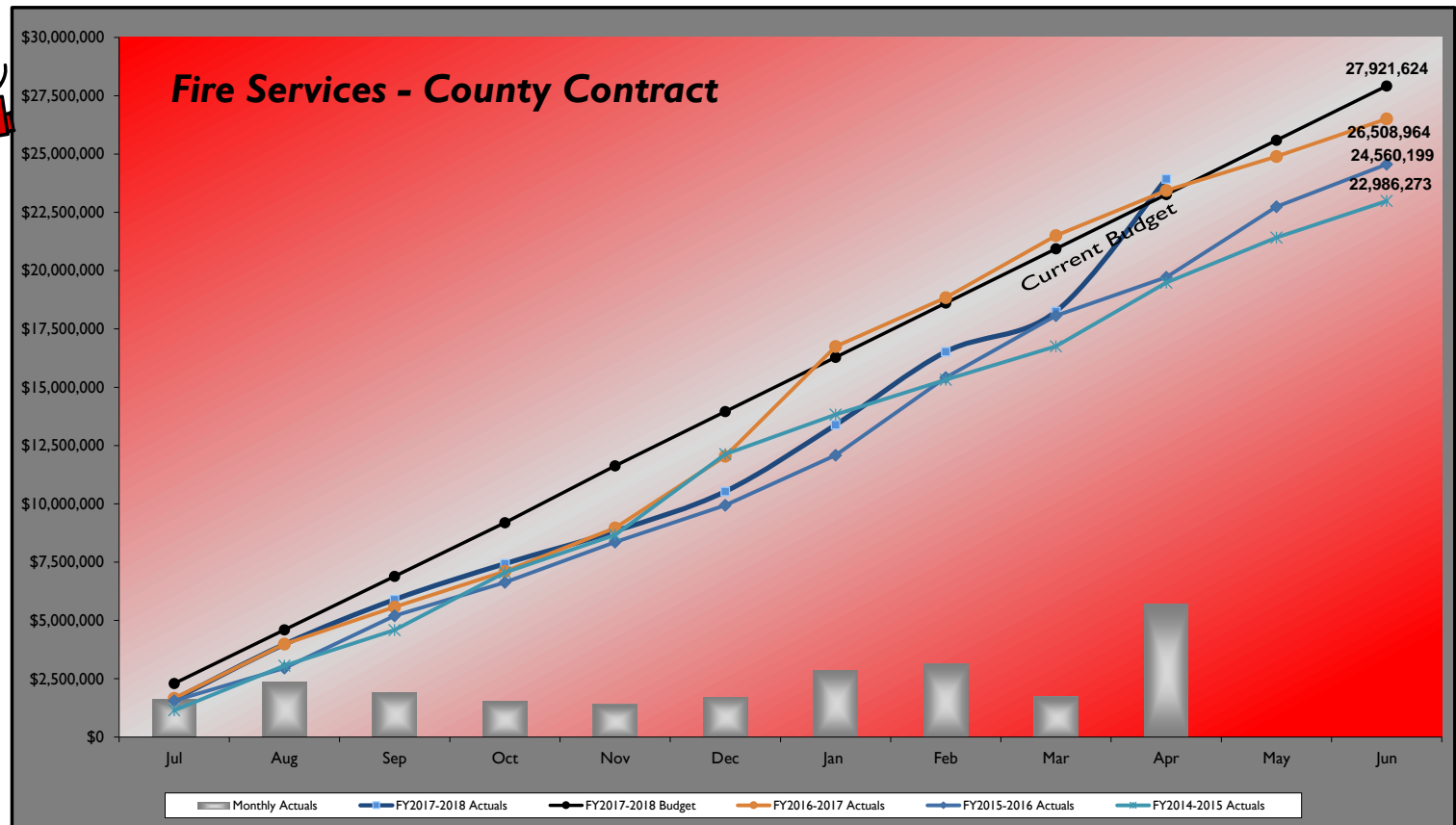




As of April 30, 2018, Fire has spent 85.73% of their annual contract compared to a target of 83.33%.

SIGNIFICANT ITEMS:

- April Salaries & Benefits include the annual allocation for both the non-suppression positions and the Chief Officers.



Expenditure Categories	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Salaries & Benefits	\$ 1,473,732	\$ 2,376,649	\$ 1,555,418	\$ 1,512,016	\$ 1,268,714	\$ 1,643,761	\$ 2,244,634	\$ 1,427,066	\$ 1,615,343	\$ 3,980,488		
Operating Expenses	9,974	(1,067)	283,104	5,979	48,874	14,144	530,272	1,039,655	34,437	709,272		
Station Expenses	131,539	(14,741)	75,836	18,710	77,884	45,753	79,372	99,481	82,827	87,903		
Fire Prevention Services	2,200	751	4,221	535	-	-	54	163	101	198,284		
Admin Overhead	-	-	-	-	-	-	-	565,805	-	708,998		
Monthly Actuals	\$ 1,617,445	\$ 2,361,592	\$ 1,918,579	\$ 1,537,240	\$ 1,395,472	\$ 1,703,658	\$ 2,854,332	\$ 3,132,170	\$ 1,732,708	\$ 5,684,945		
FY2017-2018 Actuals	1,617,445	3,979,037	5,897,616	7,434,856	8,830,328	10,533,986	13,388,318	16,520,488	18,253,196	23,938,141		
FY2017-2018 Budget	2,326,802	4,653,604	6,980,406	9,307,208	11,634,010	13,960,812	16,287,614	18,614,416	20,941,218	23,268,020	25,594,822	27,921,624
FY2016-2017 Actuals	1,663,276	3,988,560	5,580,779	7,104,784	8,965,576	12,045,128	16,747,725	18,845,210	21,505,536	23,432,055	24,893,599	26,508,964

Printed by the
**Accounting
Division**
of the Management Services
Department
Fontana, CA

