



City of Fontana

Financial Performance Report

For the Month Ending January 31, 2018

Quick Look Indicators	This Month	This Year	See Page
Cash Balance	↑	↑	3
Residential Building Permits	↑	↑	4
Industrial & Commercial Bldg. Permits	↑	↓	5
Revenues	↑	↑	6
Expenditures	↓	↓	6
Investment Report	↑	↑	10

March 12, 2018

Executive Summary

Cash Balances:

The City's General Fund cash balance is currently in a favorable position at \$311.7 million, increasing \$8.0 million from December's month-end. January 2018's cash balance is \$0.3 million lower than January 2017's cash balance.

Development Activity:

Residential development construction activity through January totals 200 single family dwelling (SFD) permits (43.6% of the budget of 459 SFDs). Last fiscal year a total of 559 SFDs permits were issued.

Revenues:

General Fund revenues through January 2018 are \$3.9 million higher than January 2017. Revenues are at **48.6%** of the current annual budget compared to a target of 58.33%, lagging primarily due to the Property Tax In-Lieu which delays receipt of a large portion of the Property Tax. Development related revenues have achieved **53.4%** of their annual budget.

Expenditures:

Expenditures for the fiscal year are under budget at **54.7%** compared to a target of 58.3%.

Investment Report:

The City's investments, through January 2018, have had a rate of return averaging **1.37%**; the City's investment policy benchmark of the "Two-Year Treasury Note" had a return of **1.50%**.

Special Reports:

Economic Development (page 26): In January, the City issued 121 new business licenses and has a total of 9,058 active businesses as of January 31st. Also in January, there were 42 residential dwellings ready for occupancy based on the number of new sewer hook-ups.

Capital Reinvestment Fund (page 27): For the fifteen years ending June 30, 2017, the City of Fontana expended \$195.3 million from the General Fund on capital improvement projects throughout the City. As of January 2018 \$7.5 million of General Fund money is budgeted in this fund on various improvement projects throughout the City. This excludes Non-General fund sources.

CONTENTS

Report Introduction	2
Cash Balance and Cash Available	3
Development Activity	4
Residential Development	4
Commercial and Industrial	5
General Fund	
Revenue and Expenditure Summary	6
General Fund Revenue Categories	7
Revenue Highlights	8
Departmental Summary	9
City and Agency Investment Report	10
Risk Liability Analysis	19
Cash and Due To/From Detail	25
Economic Development	26
Capital Investment Fund #601 and Fund #603	27
Grants Report	28
Customer Service Quality Assurance Survey	32
Fire Services – County Contract	33

Report Introduction

The following serves as an introduction to the Goals, Scope and Contents of this report.

Goals:

Consistent with the City Council Goals of:

[To Operate in a Businesslike Manner; To Practice Sound Fiscal Management; and To Increase Citizen Involvement.](#)

This general-purpose “User Friendly” financial report is designed to meet the following objectives:

[To provide concise information needed to gain a fair understanding of the City’s financial position, results of operations and cash flows;](#)

[To serve as the critical link between accounting systems and the users they are designed to serve; and](#)

[To serve as an early warning document to indicate unfavorable financial events.](#)

Scope:

Initially, this report’s primary focus is on the fiscal events of the City’s General Fund. This focus will be expanded to other financial activities of the City funds as they occur and this report matures. Current year, monthly and fiscal-year-to-date (F-Y-T-D) information is provided on all charts and prior year data is provided in those areas where trend analysis is applicable. This report is not a substitute for the Comprehensive Annual Financial Report (CAFR).

Frequency:

This report will be published monthly.

Contents:

This report consists of various sections as detailed on the previous page. Each schedule within these sections contains descriptive information about the schedule. Some of these reports contain graphs to aid the reader. These graphs include a current year and two prior year trend lines and, where available, a five-year averages trend line. These trend lines provide a meaningful comparison of current year data.

Other Focus Features: Periodically, special reports will appear highlighting such fiscal areas as debt, cost allocation, long range fiscal plans, etc.

Contacts...Questions...Suggestions:

Call Lisa Strong, Management Services Director/Deputy City Treasurer...350-7671.

Prepared by Dawn Brooks

General Fund Cash Balance and Cash Available

Cash Balance

Similar to a personal bank account, the City's "Cash Balance" is the amount of money in the bank at a certain date.

January's ending cash balance reflects an increase of \$8.0 million as compared to December's ending balance.

Available Cash

When other funds temporarily "borrow" money from the General Fund, the remaining amount is called "Cash Available".

The City's General Fund "Cash Available" increased by \$9.0 million since December. Other funds have temporarily borrowed **\$1,250,704** from the General Fund to offset **negative cash** balances. This advance is primarily attributable to: After School Programs **\$748,360**, Measure I 2010-2040 Reimb **\$307,207**, and Federal Law Enforcement Block Grant **\$195,137**.

Repayments to the General Fund will be made as funds become available.

Net Monthly Cash

The "Net Monthly Cash" (blue columns) is the difference between the monthly revenues and expenditures.

Occasionally, more expenditures will be paid than revenues received during the month. When this occurs, the column drops below the zero line and turns **white**. If this situation were continuous, a cash flow problem would develop.

See page 20 for a listing of all funds with negative cash.



Residential Development activity often acts as a barometer of local economic conditions. The **brown thick line** on the chart represents last year's building activity within the City. This year's activity is represented by the solid thick **blue line**.

In January, the City issued **18** SFD building permits.

The following are all located north of Foothill and east of Interstate 15. The West End Development, West Gate, Summit Heights, Landings , Rancho Fontana, Sierra Lakes, Walnut Village, Northgate, Citrus Heights North, Bellgrove II , Fontana Star, Morningside, Stratham Homes, Promenade, Providence Point and Sierra Crest.

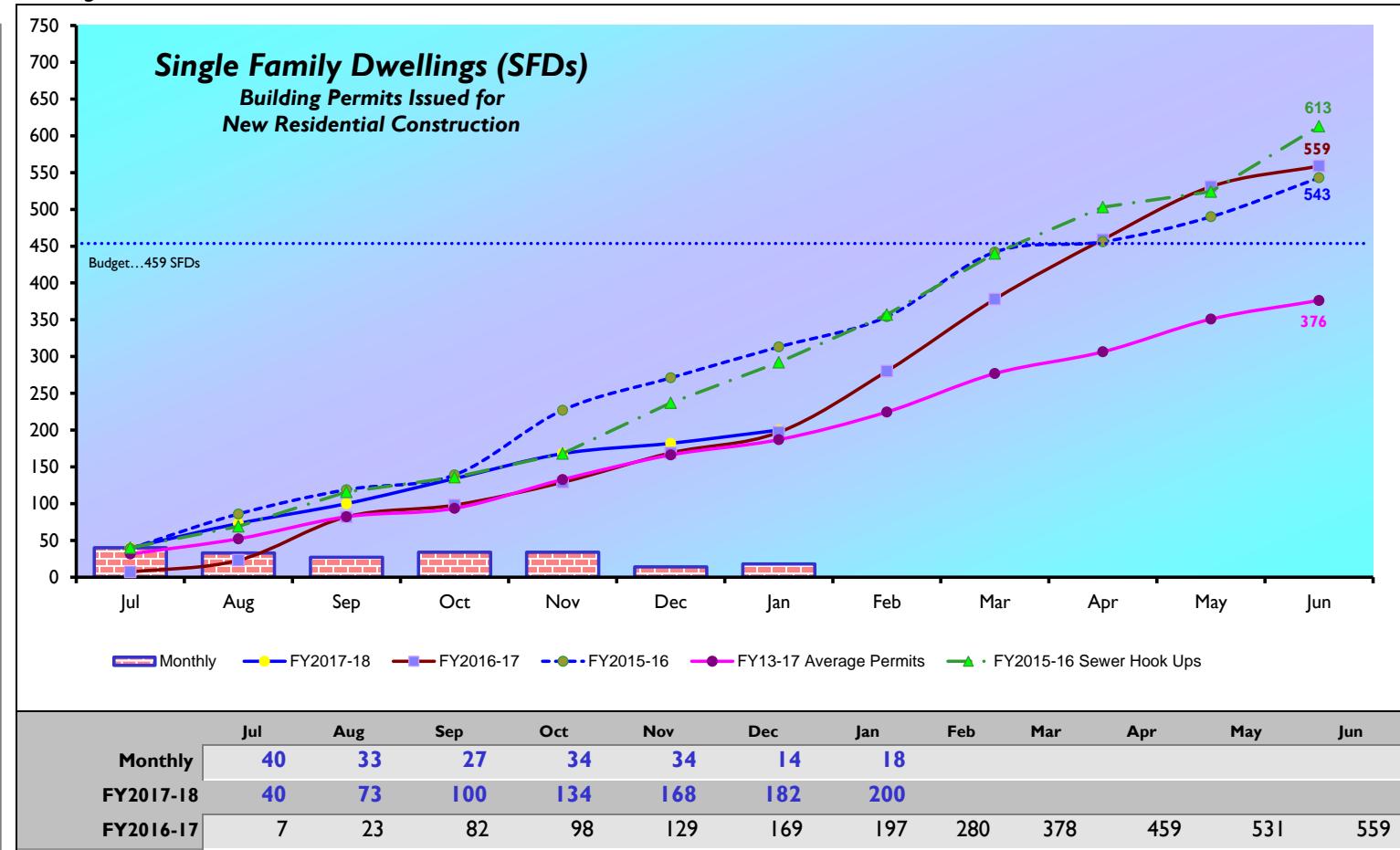
The Hunter's Ridge Development and Coyote Canyon Development are located north of Interstate 15.

The Country Club Estates Development and Sycamore Hills are located south of the Interstate 10 Fwy and east of Sierra Avenue.

The Southridge Development is located south of the Interstate 10 Fwy and west of Sierra Ave.

There were **18** permits issued in the City Wide & In-Fill Area, of which **(2)** were issued to independently owned property.

Certificates of Occupancy: New sewer hook-ups (**FYTD 426**) indicate that new construction is ready for occupancy. A large number of residential housing hook ups follow a large number of previously issued building permits.



Specific Plan
Developments
Fiscal Y-T-D ...

Bellgrove II		Northgate	
California Landings		Promenade	
City Wide	127	Providence Point	59
Citrus Heights		Rancho Fontana	
Country Club Estates		Sierra Crest	
Coyote Canyon		Southridge	
Fontana Star		Stratham Group	
Hunter's Ridge		Summit Heights	
Landings		Sycamore Hills	
Morningside		Walnut Village	
New West		West End	14

...200

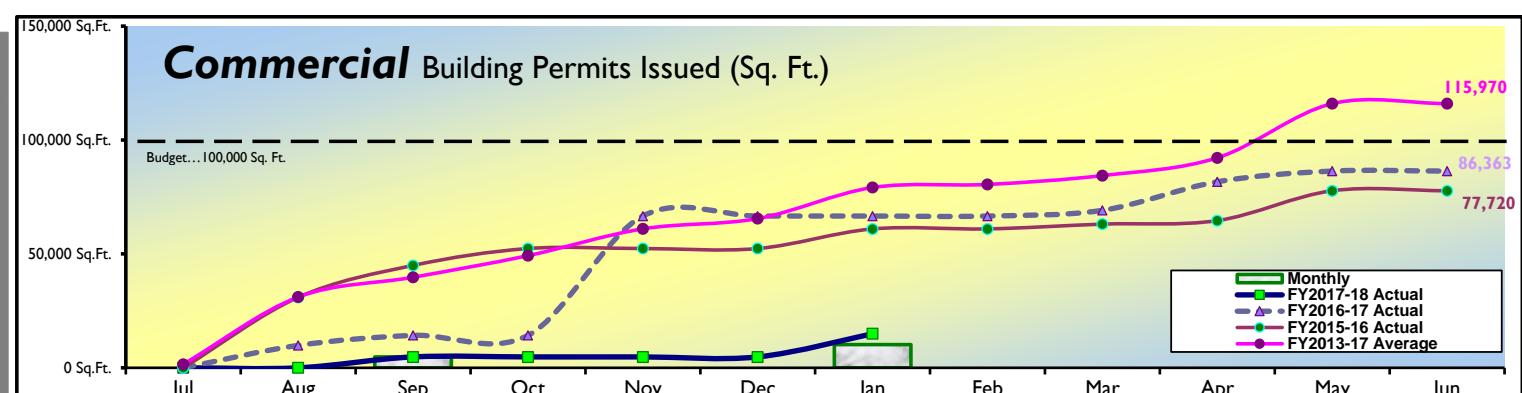
Development Activity . . . Commercial & Industrial

Commercial and Industrial Development activity, similar to residential development, acts as a barometer of the local economic conditions. New activity in these development categories initially creates construction jobs and ultimately provides for a permanent employment base for the community.

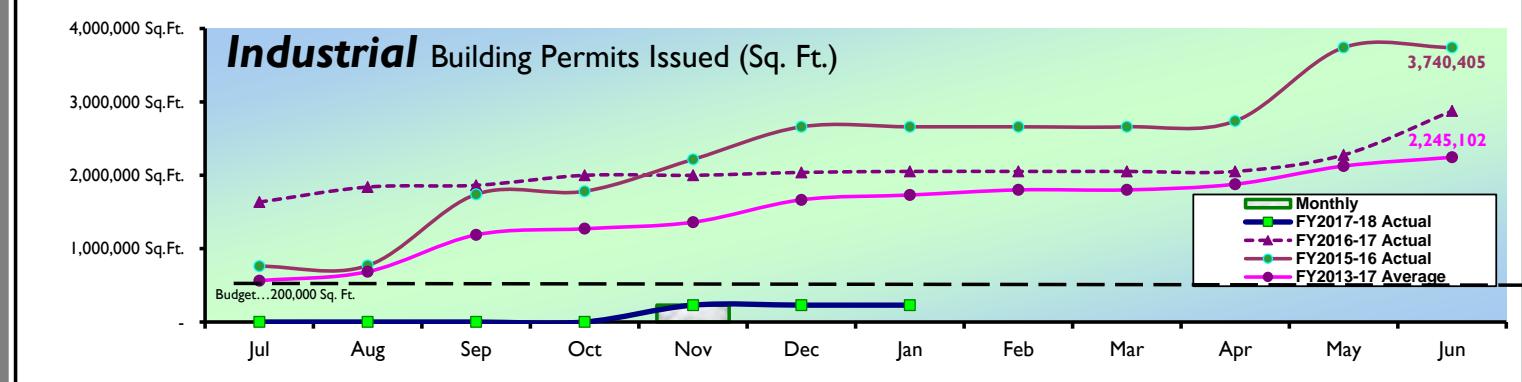
Development activity over the past several years has been light as the industry has sought existing vacant buildings. As these existing structures become occupied and the vacancy rate diminishes, new development activity starts to increase.

The City issued 1 commercial building permits in January.

The City issued 0 new industrial building permits in January.



Notes: July - none. August - none. September - 4,784 sq. ft. truck sales building @ 14675 Valley Blvd. October - none. November - none. December - none. January - 10,191 sq. ft. medical office building @ 16423 Sierra Lakes Pkwy.



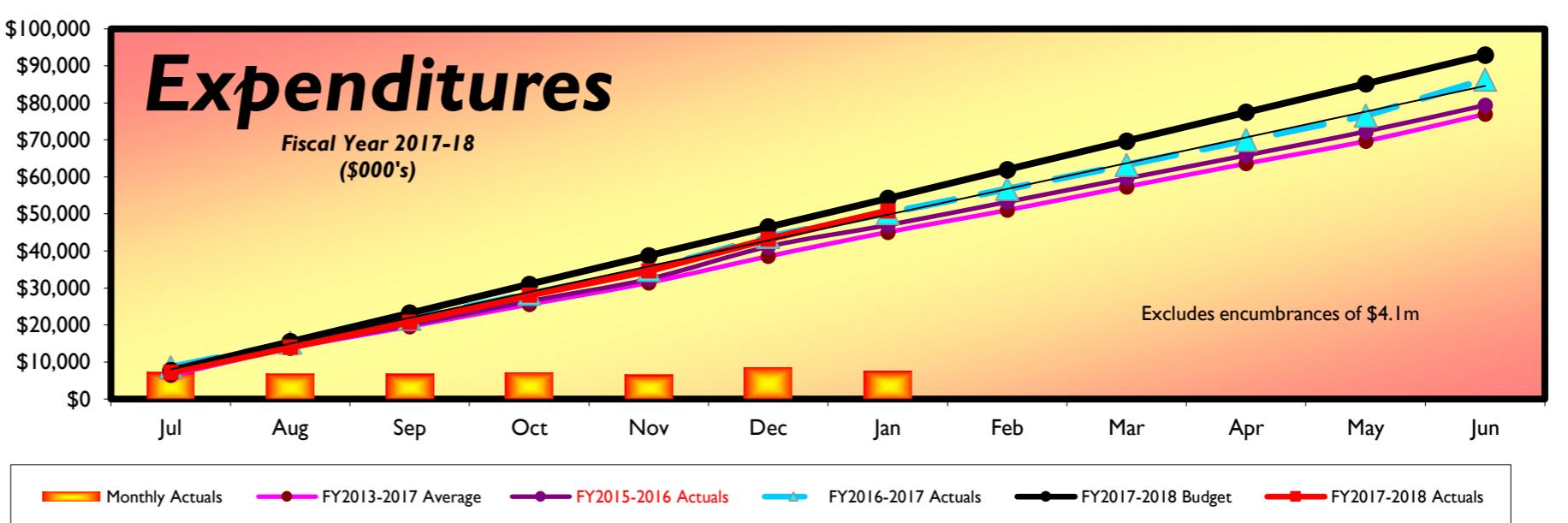
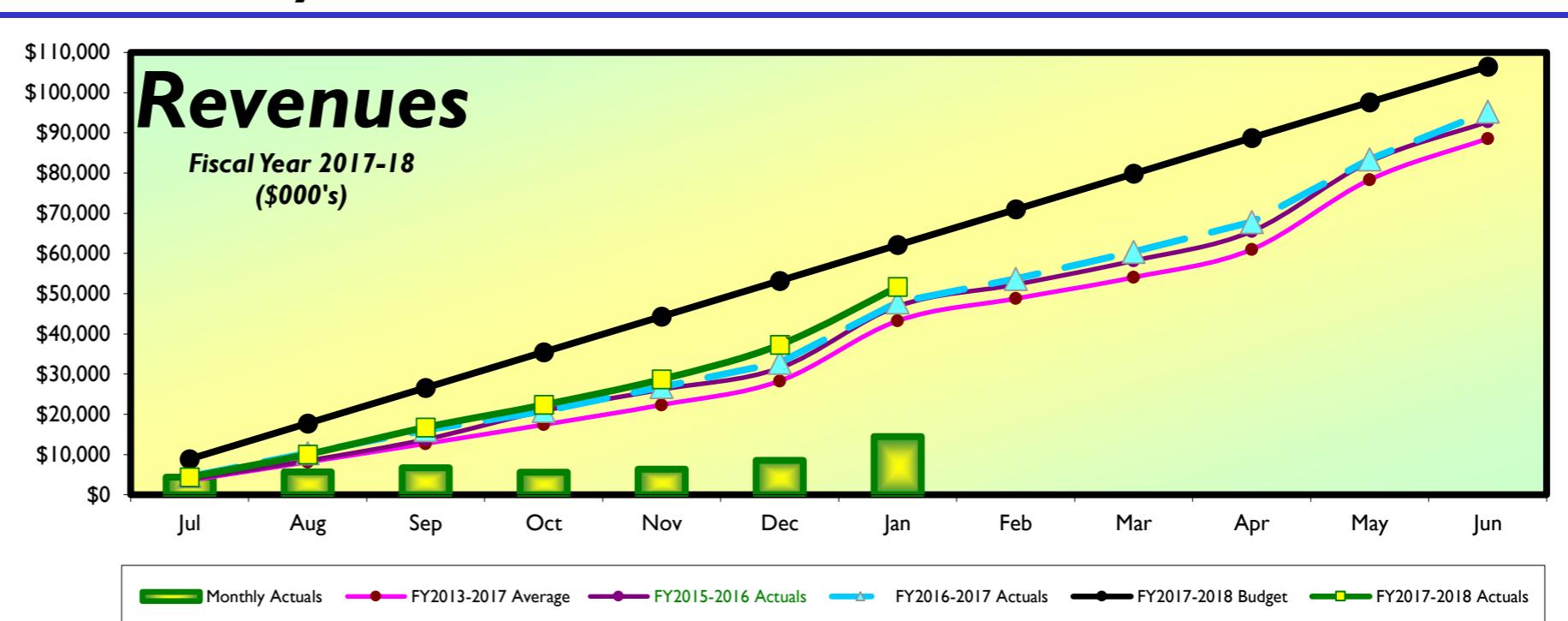
Notes: July - none. August - none. September - none. October - none. November - 229,810 sq. ft. tilt-up warehouse @ 11275 Banana Ave. December - none. January - none.

General Fund Financial Summary

The General Fund is comprised of such general revenue sources as taxes, fines, licenses and fees. The fund provides for such services as Public Safety, Recreation, Legislative and City Administration. The use of money in this fund is generally not restricted to specific services and projects as is the case with other city funds.

Revenues - The green solid line on the adjacent chart, shows that the General Fund revenues are **48.6%** of the annual budget. Year-to-date total revenue is \$3.9 million higher than last year's revenue levels through January's month-end.

Expenditures - The red solid line represents the General Fund expenditures actually paid and do not include \$4.1 million of encumbrances (commitments made and agreed to be paid after obligations are fulfilled). The City's operating departments are on course with their expenditure plans. Additional details by department are listed on page 9.



Revenues

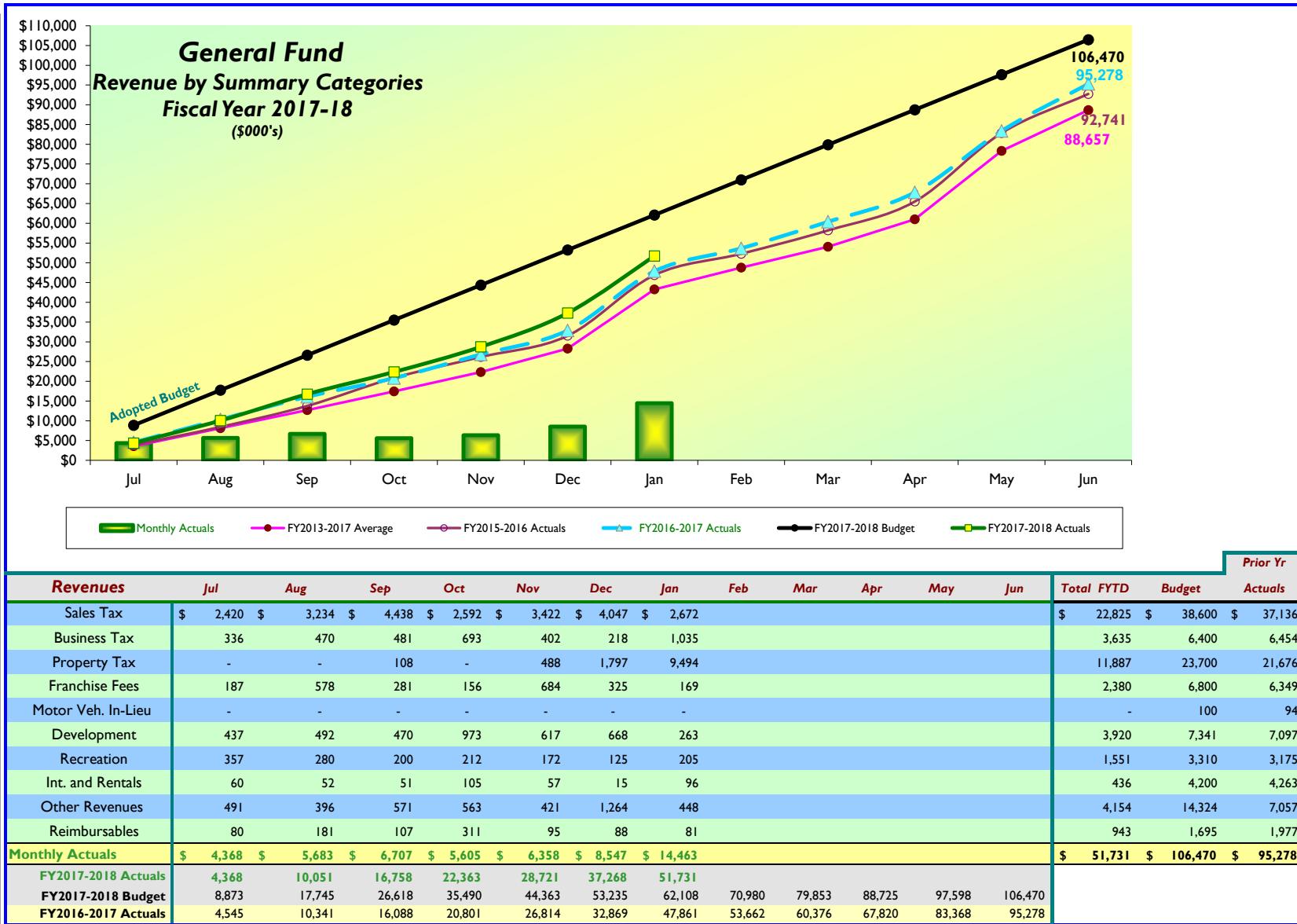
The General Fund's 140+ revenue accounts are categorized by like types of activity on the adjacent chart. In general, revenues can be further summarized into Taxes, Fees, State Subventions and other revenues.

Over one-half of the City's General Fund revenues are derived from taxes. The top two budgeted tax revenue sources are Sales Tax (36.3% - \$38.6 million), and Property Tax (22.2% - \$23.7 million).

Through January 2018, the General Fund's actual revenues received are **48.6%** of the annual budget amount.

Development related revenues have achieved **53.4%** of their annual revenue budget. During January, construction permits were issued for **18** additional homes.

MVLF revenues are being significantly affected by the economic downturn. State charges have grown far in excess of VLF collections. While state charges increased at about 10% per year, actual revenue collections have been declining. This decline, together with the State charges has caused a cash flow issue in recent months in which, following state charges, there were zero funds left to allocate to cities. All legislation efforts to restore the MVLF for the annexation areas within the City have failed.

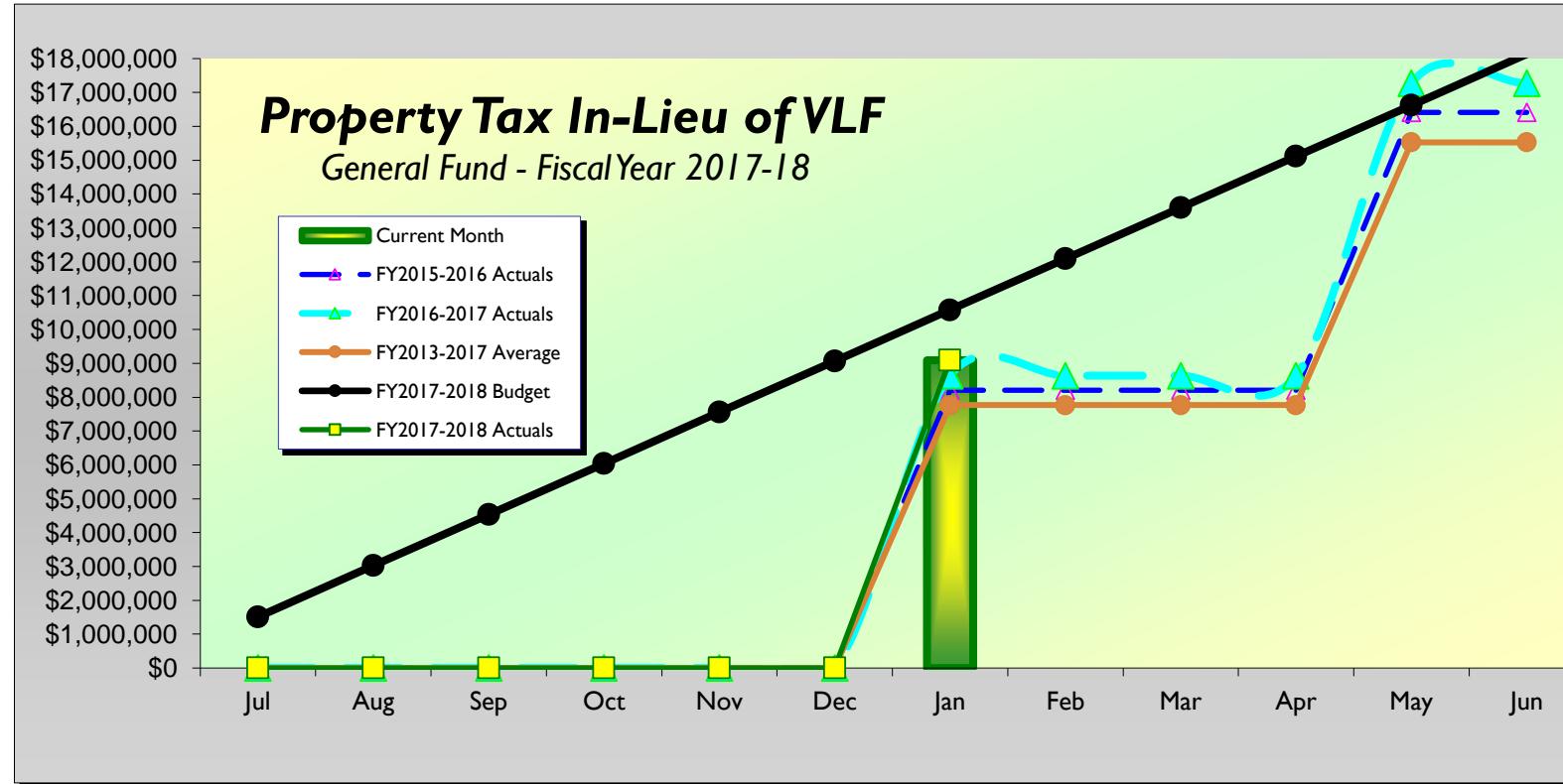
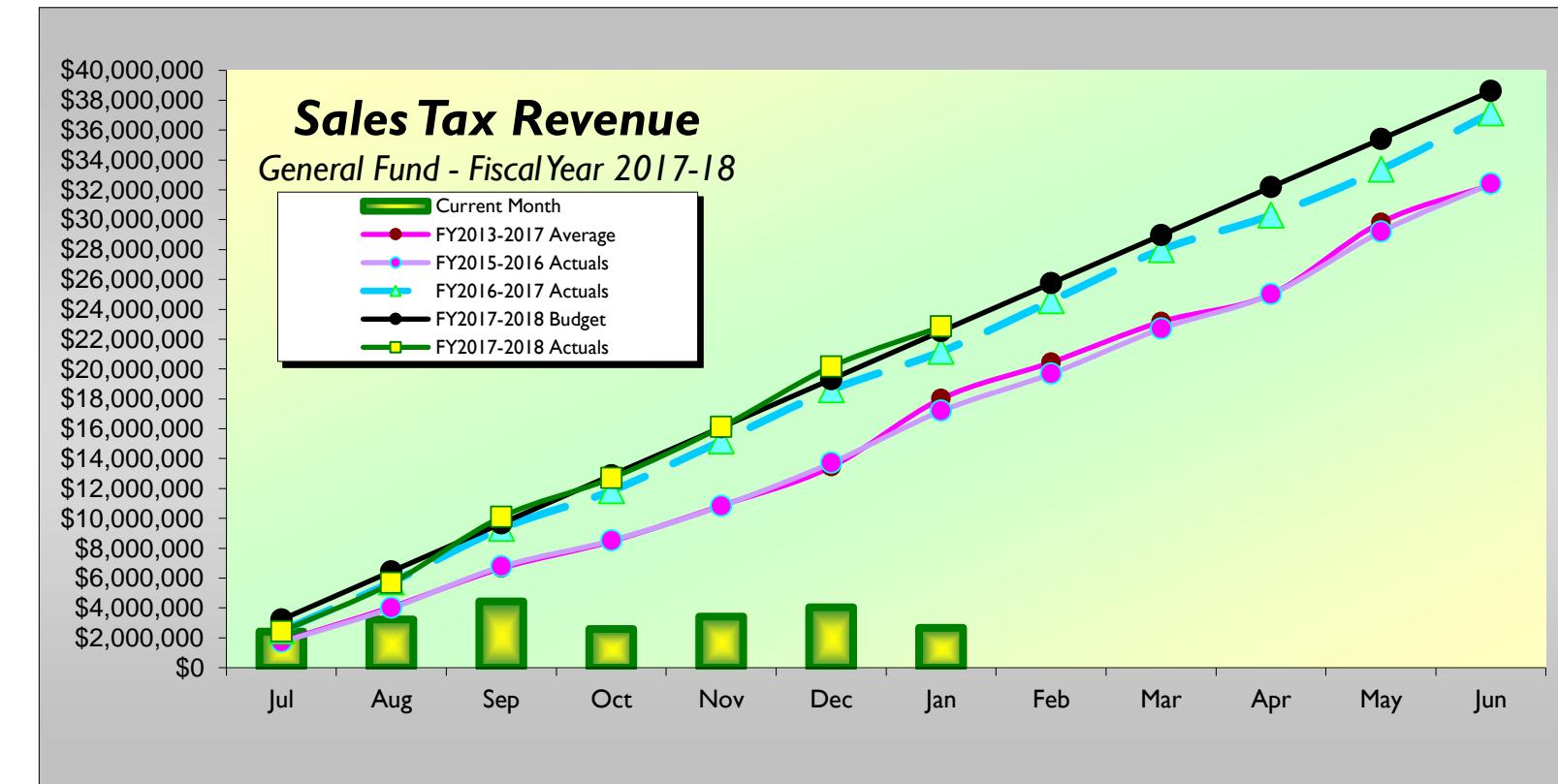


General Fund Revenue . . . Highlights

Two of the most significant revenue sources for the General Fund are Sales Tax and Property Tax In-Lieu of VLF. These two sources account for **53.2%** of the estimated General Fund revenues.

Sales Tax: Sales Tax revenues, fiscal year to date, are **\$22,825,268** or **59.1%** of the annual budget of \$38,600,000.

Property Tax in-Lieu of VLF: Property Tax In-Lieu of VLF revenues to date are **\$9,090,052** or **50%** of the total annual budget of \$18,134,000. This revenue is received one-half in January & one-half in May.



The Budget Act of 2004 contains a "swap" of city and county Vehicle License fee revenues for property tax revenues effective for the FY04-05 budget year.

This act, also known as the State's "Triple Flip" includes a permanent reduction of the VLF rate from 2% to 0.65%. The VLF backfill is eliminated and replaced with a like amount of property taxes, dollar-for-dollar payable in lump-sum payments twice a year in January and May.

Subsequent to the FY04-05 and FY05-06 base years, each city's "property taxes in lieu of VLF" will increase in proportion to the growth in gross assessed valuation in the city.

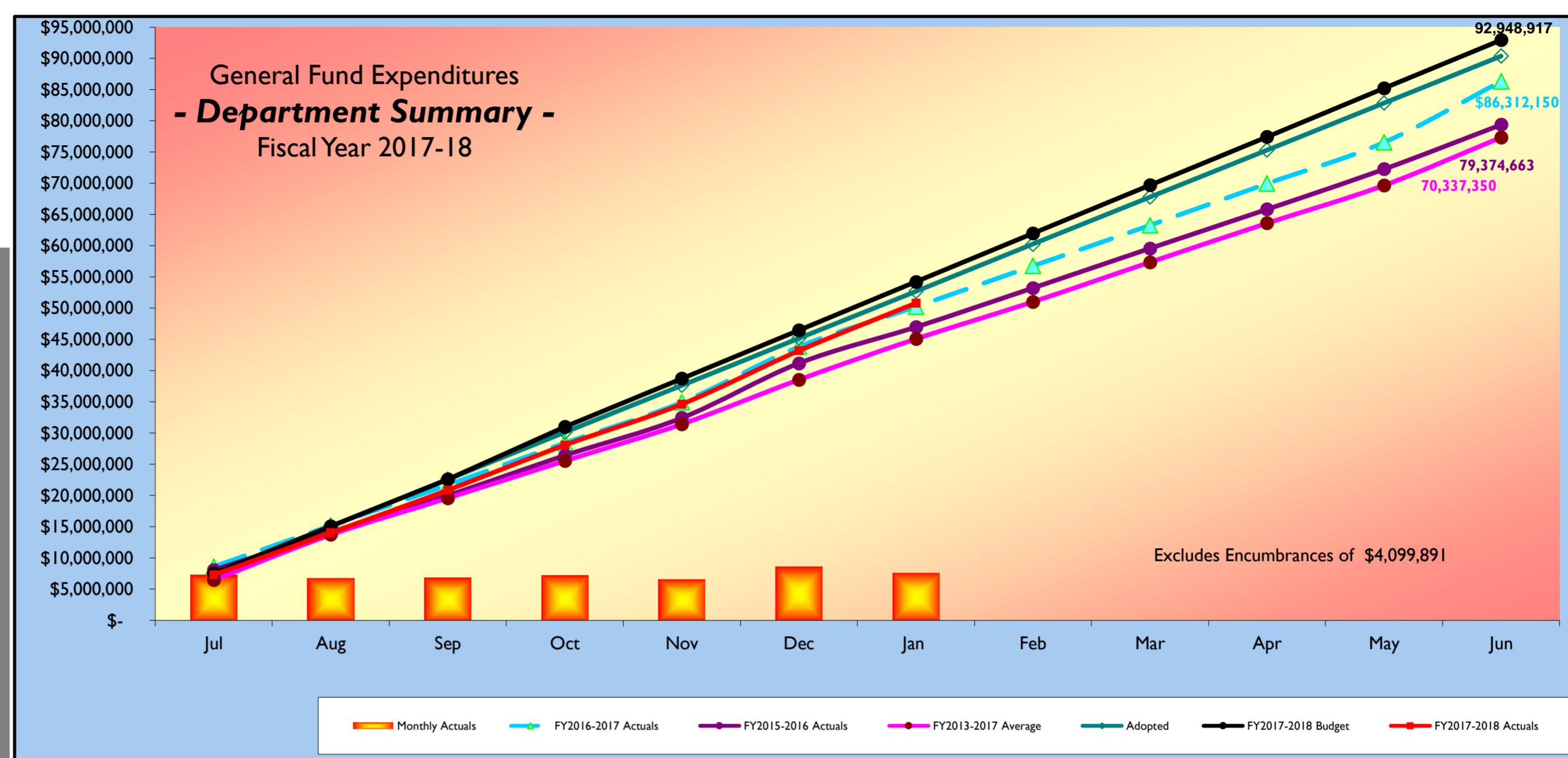
Remaining VLF revenue is deposited in the Motor Vehicle License Fee Account. After the State administrative charges, there are zero funds left to allocate to cities.

General Fund

Expenditure Summary by Department

At the end of January 2018, the Departments' expenditures are running below the estimated fiscal year to date budget as illustrated by the solid red line on the chart. These expenses do not include \$4.1 million of encumbrances.

The Departments are on track with their expenditure plans. To date, the Departments have spent 54.7% of their annual budgets compared to a target of 58.3%.



Departments	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
City Administration	\$ 123,140	\$ 161,215	\$ 219,014	\$ 109,412	\$ 194,351	\$ 217,467	\$ 164,499	\$ -	\$ -	\$ -	\$ -	\$ -
Human Resources	\$ 71,019	\$ 63,443	\$ 63,902	\$ 63,835	\$ 59,424	\$ 85,581	\$ 78,321	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Svcs.	\$ 55,920	\$ 53,053	\$ 44,393	\$ 144,743	\$ 34,754	\$ 69,965	\$ 106,652	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	\$ 1,158,421	\$ 961,551	\$ 775,260	\$ 903,020	\$ 765,342	\$ 916,387	\$ 816,484	\$ -	\$ -	\$ -	\$ -	\$ -
Information Technology	\$ 252,805	\$ 227,652	\$ 228,745	\$ 227,053	\$ 227,723	\$ 330,574	\$ 244,975	\$ -	\$ -	\$ -	\$ -	\$ -
Management Services	\$ 221,960	\$ 215,240	\$ 193,046	\$ 206,463	\$ 267,984	\$ 278,578	\$ 227,822	\$ -	\$ -	\$ -	\$ -	\$ -
Office of the City Clerk	\$ 48,098	\$ 45,346	\$ 48,642	\$ 45,613	\$ 47,115	\$ 61,422	\$ 46,855	\$ -	\$ -	\$ -	\$ -	\$ -
Development Services	\$ 92,608	\$ 61,975	\$ 61,445	\$ 62,631	\$ 62,483	\$ 93,265	\$ 66,688	\$ -	\$ -	\$ -	\$ -	\$ -
Community Develop.	\$ 263,709	\$ 258,872	\$ 272,426	\$ 408,039	\$ 272,447	\$ 381,552	\$ 361,772	\$ -	\$ -	\$ -	\$ -	\$ -
Engineering	\$ 191,831	\$ 203,104	\$ 197,167	\$ 195,916	\$ 195,139	\$ 266,434	\$ 219,184	\$ -	\$ -	\$ -	\$ -	\$ -
Public Works	\$ 199,719	\$ 393,793	\$ 471,268	\$ 396,938	\$ 376,621	\$ 558,530	\$ 582,646	\$ -	\$ -	\$ -	\$ -	\$ -
Police Department	\$ 4,593,615	\$ 4,110,814	\$ 4,261,778	\$ 4,442,874	\$ 4,056,048	\$ 5,300,343	\$ 4,699,161	\$ -	\$ -	\$ -	\$ -	\$ -
Monthly Actuals	\$ 7,272,845	\$ 6,756,058	\$ 6,837,086	\$ 7,206,537	\$ 6,559,431	\$ 8,560,098	\$ 7,615,059					
FY2017-2018 Actuals	7,272,845	14,028,903	20,865,989	28,072,526	34,631,957	43,192,055	50,807,114					
FY2017-2018 Budget	7,745,743	15,491,486	23,237,229	30,982,972	38,728,715	46,474,459	54,220,202	61,965,945	69,711,688	77,457,431	85,203,174	92,948,917
FY2016-2017 Actuals	8,605,237	15,170,945	21,692,327	28,409,750	34,932,199	43,816,299	50,237,619	56,763,362	63,281,699	69,950,950	76,557,969	86,312,150

Investment Report

City of Fontana

January 31, 2018

Prepared by:



Lisa A. Strong
Management Services Director
Deputy City Treasurer

Reviewed by:



Janet Koehler-Brooks
City Treasurer

Contents

- Summary of Investment Policy
- Summary of Cash and Investments
- Portfolio Analysis
- Interest Rate Comparison
- Actual to Model Comparison
- Pooled Investments
- Bond Investments



Summary of Investment Policy

- Adopted by City Council January 24, 2017
- Objectives: Safety, Liquidity & Yield
- Benchmark: Two-Year Treasury Note
- Target Duration: Two years
- 10% of Portfolio in short-term investments
- Requires diversification of maturities
- Maximum maturity of five years

Summary of Cash and Investments

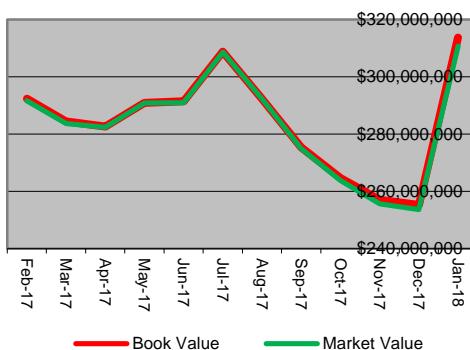
	Pooled Investments	Bond Funds	Other	Total
Money Market Funds	\$ 792,653.85	\$ 33,920,479.15	\$	\$ 34,713,133.00
Bankers Acceptances				0.00
Government Agency Issues	240,090,745.00			240,090,745.00
Medium-Term Notes	10,064,550.00			10,064,550.00
Local Agency Investment Fund (LAIF)	62,879,547.02			62,879,547.02
Investment Agreements		0.00		0.00
Fiscal Agent Cash Accounts		0.00		0.00
Bank of America - General Checking			5,322,636.39	5,322,636.39
Deferred Compensation Funds			28,879,393.48	28,879,393.48
Escrow Accounts			1,806.38	1,806.38
Petty Cash/Self Insurance			416,350.00	416,350.00
	<u>\$ 313,827,495.87</u>	<u>\$ 33,920,479.15</u>	<u>\$ 34,620,186.25</u>	<u>\$ 382,368,161.27</u>

This report reflects all cash and investments managed by the Management Services Department and is in conformity with the Investment Policy of the City of Fontana as approved by the City Council on January 24, 2017. The investment program herein shown provides sufficient cash flow liquidity to meet City liabilities for the next six months.

Portfolio Analysis

INVESTMENT COMPOSITION:

Original cost of investments held	\$313,827,495.87
Adjusted book value of investments held	\$313,637,884.87
Market value of investments held	\$310,733,510.85
Unrealized gain (loss) - amount	(\$2,904,374.02)
Unrealized gain (loss) - percentage	-0.93%
Weighted average portfolio life (final maturity)	1.86 years
Weighted average portfolio life (call dates)	1.86 years



Money Market Mutual Funds	0.25%
Government Agency Issues	76.50%
Medium Term Notes	3.21%
Local Agency Investment Fund (LAIF)	20.04%



RETURN ON INVESTMENTS:

(July 1, 2017 to January 31, 2018)	Month-to-Date	Year-to-Date
Total investment earnings	\$405,214.26	\$2,302,457.02
Total realized gains (losses) on sales/calls	\$0.00	\$0.00
Total amortized premium/discount	\$1,156.00	\$8,020.00
Weighted average portfolio balance	\$330,458,081.20	\$286,887,007.42
Total return on investments annualized	1.45%	1.37%

COMPARATIVE MARKET RATES:

January 31, 2018	12-Month Average
Three-Month Treasury Bills	1.46%
Six-Month Treasury Bills	1.66%
One-Year Treasury Bills	1.90%
Two-Year Treasury Notes	2.14%
Five-Year Treasury Notes	2.52%
LAIF	1.35%

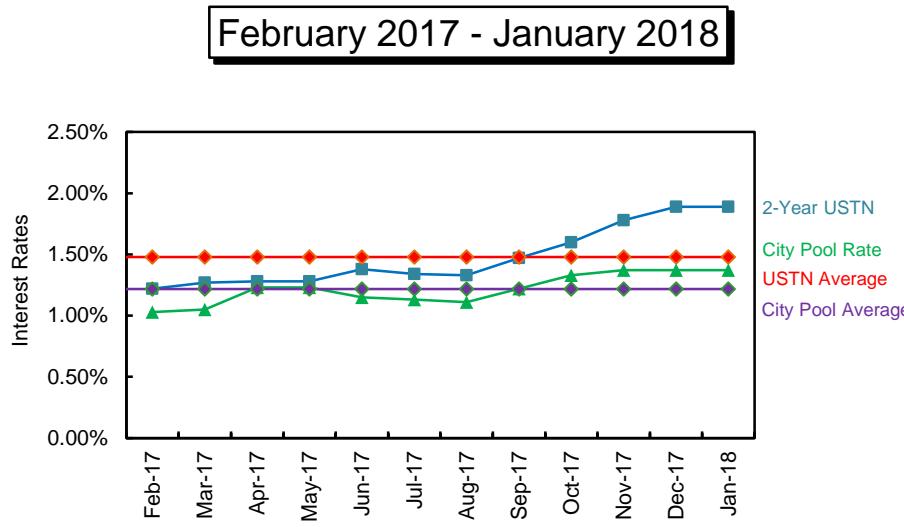
HISTORICAL RATES OF RETURN:

City of Fontana	VARIANCE:	-0.69%	-0.13%
Fiscal Year 2008/09	2.87%		
Fiscal Year 2009/10	2.25%		
Fiscal Year 2010/11	2.20%		
Fiscal Year 2011/12	1.85%		
Fiscal Year 2012/13	1.07%		
Fiscal Year 2013/14	1.01%		
Fiscal Year 2014/15	0.97%		
Fiscal Year 2015/16	1.08%		
Fiscal Year 2016/17	1.15%		
Fiscal Year 2017/18	1.37%		

To evaluate the performance of the City's portfolio, the Statement of Investment Policy has established the two-year treasury note as the benchmark for comparison purposes. It is expected that yields on City investments will regularly meet or exceed the benchmark; however, a variance of .50% (50 basis points) plus or minus is considered reasonable by the Investment Review Committee for evaluation purposes.

The Benchmark Rate currently exceeds the City Rate by 13 basis points.

Interest Rate Comparison



	2-Year USTN	City Pool	Difference
02/28/17	1.22%	1.03%	-19 BPs
03/31/17	1.27%	1.05%	-22 BPs
04/30/17	1.28%	1.23%	-5 BPs
05/31/17	1.28%	1.23%	-5 BPs
06/30/17	1.38%	1.15%	-23 BPs
07/31/17	1.34%	1.13%	-21 BPs
08/31/17	1.33%	1.11%	-22 BPs
09/30/17	1.47%	1.22%	-25 BPs
10/31/17	1.60%	1.33%	-27 BPs
11/30/17	1.78%	1.37%	-41 BPs
12/31/17	1.89%	1.37%	-52 BPs
01/31/18	1.89%	1.37%	-52 BPs
Average	1.48%	1.22%	-26 BPs

Actual to Model Comparison

INVESTMENT PROGRAM:

The purpose of the investment program is to provide procedures which:

- 1) Adhere to the Statement of Investment Policy.
- 2) Prioritize safety and liquidity.
- 3) Determine risk and optimize return.
- 4) Provide for a system of due diligence in making investment decisions.

A "Model" investment portfolio has been developed to provide the strategic framework for managing and reporting on the investment portfolio. This model provides a system of due diligence and directs the tactical theme for how and why securities are bought and sold.

Liquidity	Actual	Model	Variance
Cash	20.29%	15.00%	5.29%
0-1 Year	17.85%	5.00%	12.85%
Total	38.14%	20.00%	18.14%

Avg Maturity	Actual	Model	Variance
0-1 Year	38.14%	20.00%	18.14%
1-2 Years	9.55%	20.00%	-10.45%
2-3 Years	28.44%	20.00%	8.44%
3-4 Years	19.09%	20.00%	-0.91%
4-5 Years	4.78%	20.00%	-15.22%

(Based on final maturity dates)

Sector	Actual	Model	Variance
Cash	20.29%	15.00%	5.29%
Treasury/Agency	76.50%	55.00%	21.50%
Med Term Notes	3.21%	30.00%	-26.79%

Avg Maturity	Actual	Model	Variance
0-1 Year	38.14%	20.00%	18.14%
1-2 Years	9.55%	20.00%	-10.45%
2-3 Years	28.44%	20.00%	8.44%
3-4 Years	19.09%	20.00%	-0.91%
4-5 Years	4.78%	20.00%	-15.22%

(Based on call dates if market price is at a premium)

Pooled Investments

Face Value	CUSIP #	Security Description	Coupon Rate	Maturity Date	Invest Type	Purchase Date	Cost Basis	Purchase Yield	Estimated Mkt Value	Amort Prem/Disc
62,879,547		Local Agency Investment Fund	Varies		LAIF	Varies	62,879,547.02	Varies	62,879,547	0
792,654		BNY - Dreyfus Cash Mgmt Fund	Varies		MM	Varies	792,653.85	Varies	792,654	0
16,000,000	3136G1BK4	Fed Natl Mtg Assn	1.000%	02/05/18	FNMA	02/05/13	15,968,000.00	1.041%	15,999,360	31,912
15,000,000	3135G0UE1	Fed Natl Mtg Assn	1.000%	02/14/18	FNMA	02/14/13	14,977,500.00	1.031%	14,997,450	22,327
15,000,000	3134G36E5	Fed Home Loan Mtg Corp	1.050%	03/26/18	FHLMC	03/26/13	15,000,000.00	1.050%	14,981,850	0
5,000,000	36962G6W9	General Electric Cap Corp	1.625%	04/02/18	MTN	05/14/13	5,057,900.00	1.379%	4,998,400	(55,920)
5,000,000	46625HJL5	JP Morgan Chase & Co	1.625%	05/15/18	MTN	05/15/13	5,006,650.00	1.597%	4,996,400	(6,271)
15,000,000	3136G4GE7	Fed Natl Mtg Assn	1.125%	11/15/19	FNMA	11/15/16	14,983,500.00	1.162%	14,732,400	6,660
15,000,000	3135G0R96	Fed Natl Mtg Assn	1.150%	11/29/19	FNMA	11/29/16	14,988,750.00	1.176%	14,732,100	4,397
14,000,000	3130A74D4	Fed Home Loan Bank	1.500%	02/03/20	FHLB	02/03/16	14,000,000.00	1.500%	13,767,600	0
15,000,000	3135G0D75	Fed Natl Mtg Assn	1.500%	06/22/20	FNMA	06/30/15	14,825,250.00	1.745%	14,743,950	90,882
15,000,000	3130A5Z77	Fed Home Loan Bank	1.830%	07/29/20	FHLB	10/29/15	15,205,245.00	1.529%	14,871,600	(205,245)
15,000,000	3134G9W37	Fed Home Loan Mtg Corp	1.450%	08/10/20	FHLMC	08/10/16	15,000,000.00	1.450%	14,653,350	0
15,000,000	3135G0H55	Fed Natl Mtg Assn	1.875%	12/28/20	FNMA	01/20/16	15,240,000.00	1.537%	14,817,600	(98,714)
15,000,000	3130ADC26	Fed Home Loan Bank	2.200%	01/29/21	FHLB	01/29/18	15,000,000.00	2.200%	14,927,100	0
15,000,000	3136G4KZ5	Fed Natl Mtg Assn	2.000%	02/23/21	FNMA	02/23/17	15,000,000.00	2.000%	14,733,000	0
15,000,000	3130ABXF8	Fed Home Loan Bank	2.000%	07/23/21	FHLB	07/28/17	15,000,000.00	2.016%	14,748,900	0
15,000,000	3130AABG2	Fed Home Loan Bank	1.875%	11/29/21	FHLB	01/27/17	14,902,500.00	2.016%	14,689,800	20,361
15,000,000	3134GB4N9	Fed Home Loan Mtg Corp	2.200%	12/08/21	FHLMC	12/08/17	15,000,000.00	2.200%	14,793,900	0
15,000,000	3134GSBV6	Fed Home Loan Mtg Corp	2.500%	01/30/23	FHLMC	01/30/18	15,000,000.00	2.500%	14,876,550	0
Total Pooled Investments							<u>313,827,495.87</u>		<u>310,733,511</u>	<u>(189,611)</u>

Market prices of securities are obtained from BNY Western Trust Company, A Subsidiary of The Bank of New York Company, Inc.

Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

Bond Investments

Face Value	Security Description	Coupon Rate	Maturity Date	Invest Rating	Invest Type	Purchase Date	Cost Basis	Yield to Maturity	Estimated Mkt Value	Amort Prem/Disc
Held By Fiscal Agent:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
32,062,302	First American Treasury MM	Varies		Aaa	MM	Varies	32,062,301.83	Varies	32,062,302	0
929	BNY Hamilton Treasury MM	Varies		Aaa	MM	Varies	929.03	Varies	929	0
1,857,248	Wells Fargo Treasury Plus MM	Varies		Aaa	MM	Varies	1,857,248.29	Varies	1,857,248	0
Held By Management Services Department:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
0	Fidelity Money Market Fund	Varies		Aaa	MM	Varies	0.00	Varies	0	0
Total Bond Investments							<u>33,920,479.15</u>		<u>33,920,479</u>	0

Market prices of securities are obtained from the fiscal agent holding the investment.

Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

Liability Claims Status . . . Fund 106

Fiscal Year 2017-2018 Self-Insurance Fund Status

(Cash balances are based on daily estimates and are subject to change)

Fund Balance Goal and Cost Assumptions

Data Provided for January 31, 2018

Liability - Projected Annual Costs

Annual value of excess liability insurance	\$ 389,416	
Other professional administrative costs	535,584	
Annual claims value administered by risk	1,500,000	
Legal services	1,300,000	
Miscellaneous Departmental Costs	12,000	
Total Liability - Projected Annual Costs		\$ 3,737,000 (1)

Risk Management is an important part of local government management with significant impact on public financial management. Risk management is interdisciplinary, involving finance, environmental management, public works, safety, transportation, parks, recreation, health, education, personnel, purchasing, and law.

Risk management results in more effective use of funds that might otherwise be diverted to purchasing unnecessary or expensive insurance, replacing damaged property, or paying liability or workers' comp claims.

Risk management identifies exposures that can be covered by means other than insurance—or that can be avoided completely.

Risk management can lower expenditures by reducing the overall "costs of risk."

Workers' Compensation - Projected Annual Costs

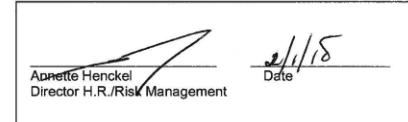
Annual value of excess liability insurance	\$ 155,000	
Other professional administrative costs	335,000	
Annual claims value administered by risk	1,050,000	
Legal services	180,000	
Miscellaneous Departmental Costs	13,500	
Total Workers' Compensation - Projected Annual Costs		\$ 1,733,500 (1)

Miscellaneous Services - Projected Annual Costs

Unemployment Insurance Expense	\$ 200,000	
Total Miscellaneous Services - Projected Annual Costs		\$ 200,000 (1)

Cash Reserves - Claims

Workers' Comp in reserve	\$ 4,397,648	
Risk Liability in reserve	3,221,088	
Miscellaneous reserves - Risk cases	750,000	
CFD Litigation	-	
Total Cash Reserves - Claims		\$ 8,368,736 (2)



Adrette Henckel
Director H.R./Risk Management
Date: 3/1/18

Total Projected Annual Costs and Cash Reserves \$ 14,039,236

Year-End Cash Balance Forecast

Fiscal Year	Available Fund Balance July 1, 2017	Total Cash Reserves (2)	Budgeted Revenues	Budgeted Expenditures includes (1) from above	Payment of Extraordinary Settlement	Risk Liability Surplus/(Deficit) Cash Balance
2017/2018	\$ 579,708	\$ (8,368,736)	\$ 10,248,390	\$ (5,946,039)	\$ -	\$ (3,486,677)

Cash Balance and Cash Available . . . All funds . . . Detail Listing

CASH BALANCE FYs 2015 - 2018	Cash Balances	Cash Balances	Cash Balances	Cash Balances January 31, 2018
	June 30, 2015	June 30, 2016	June 30, 2017	
CITY FUNDS:				
101 General Fund	\$ 26,536,797	\$ 23,144,241	\$ 24,182,529	\$ 11,652,330
OTHER FUNDS WITH DEFICIT CASH BALANCES:				
245 Measure I 2010-2040 Reimb	(389,474)	129,153	(9,454)	(307,207)
Total Other Funds With Deficit Cash Balances	(389,474)	129,153	(9,454)	(307,207)
GRANTS:				
321 Federal Law Enforcement Block Grant	(1,535,402)	(1,145,714)	(853,016)	(195,137)
385 After School Programs	(431,487)	(998,445)	(348,225)	(748,360)
Total Grant Funds With Deficit Cash Balances	(1,966,889)	(2,144,159)	(1,201,241)	(943,497)
TOTAL DEFICIT CASH FUNDS	(2,356,363)	(2,015,006)	(1,210,695)	(1,250,704)
GENERAL FUND CASH AVAILABLE	\$ 24,180,434	\$ 21,129,235	\$ 22,971,834	\$ 10,401,626
OTHER GENERAL FUNDS:				
102 Equipment Replacement	\$ 1,528,622	\$ 1,427,627	\$ 1,640,163	\$ 1,145,387
103 City Facility	1,700,993	1,770,054	1,766,788	1,088,883
104 OES	2,726	2,726	46,640	40,171
105 KFON	1,111,536	1,045,399	1,042,207	1,073,141
106 Self-insurance - other	1,641,406	2,088,541	1,680,365	(1,076,695)
107 Retirees Medical Benefits	18,336,862	21,095,805	22,959,202	23,489,967
108 Supplemental Retirement Plan	18,536	19,387	19,672	9,831
110 General Fund Operating Project	387,942	285,230	164,522	95,260
125 Storm Water Compliance Fund	211,460	241,183	187,803	198,345
TOTAL OTHER FUNDS	24,940,083	27,975,952	29,507,362	26,064,290
INTERNAL SERVICE FUNDS:				
751 Fleet Operations	2,018,252	2,971,862	4,097,037	4,796,759
GENERAL FUND CASH AVAILABLE WITH OTHER GENERAL FUNDS	\$ 51,138,769	\$ 52,077,049	\$ 56,576,233	\$ 41,262,675

General Fund will record contribution at year-end
Reimb requested monthly

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018	Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances June 30, 2017	Cash Balances January 31, 2018
OTHER CITY FUNDS:				
201 Municipal Services Fiscal Impact	17,400,676	18,138,643	18,424,919	18,549,548
222 Crime Prevention Seizure	64,322	55,081	50,874	46,821
223 Federal Seizure	2,658,745	3,751,229	5,595,271	4,616,500
224 Police Seizure	104,384	155,802	200,216	231,596
225 F-STOP	99,176	151,958	464,533	646,165
241 AQMD	966,773	804,758	790,448	890,788
243 Traffic Safety	1,588,091	1,177,673	723,256	451,446
244 Prop IB	(521,143)	(521,143)	130,265	131,519
246 Measure I Local Pass-Thru	8,558,823	10,489,420	15,994,361	17,021,859
281 Gas Tax	2,169,351	1,670,757	1,695,480	337,627
282 Solid Waste Mitigation	2,739,636	4,031,936	2,286,333	1,984,174
301 Grants (Public Safety, Parks, etc.)	2,524,318	2,619,580	2,805,582	2,857,499
322 State Grant AB3229	78,540	271,178	383,323	182,427
362 Housing/Community Development Block Grants	1,417,364	(168,959)	99,962	562,106
363 Home Program	53,544	67,313	10,457	65,238
601 Capital Reinvestment	4,845,723	8,543,423	6,041,559	5,969,512
602 Capital Improvement Program	242,532	65,345	77,207	8,662,399
603 Future Capital Projects	565,592	9,816,976	11,659,963	16,848,718
620 San Sevaine Flood Control	709,435	881,930	1,077,952	510,755
621 Upper Etiwanda Flood Control	43,227	43,590	44,065	44,489
622 Storm Drainage	13,853,046	16,814,171	15,597,619	14,789,576
623 Sewer Expansion	7,871,826	10,802,010	6,038,747	8,161,357
630 Traffic Mitigation	18,235,236	19,851,656	26,461,664	28,404,140
631 Fire Assessment	315,964	711,906	679,677	835,119
632 General Government Capital	2,198,948	4,735,070	5,845,420	7,189,450
633 Landscape Improvements	277,501	2,161,836	3,011,841	4,126,368
634 Library Capital	560,250	1,075,517	1,344,852	1,572,359
635 Parks Development	3,239,892	5,866,908	7,553,104	6,212,520
636 Police Capital Improvements	301,912	1,275,924	1,684,634	2,033,041
637 Underground Utilities	61,061	59,667	43,267	43,710
701 Sewer Maintenance & Operations	336,978	6,039,065	6,468,457	5,734,475
701 Sewer Hook-up Deposits	637,348	724,238	731,087	745,238
702 Sewer Capital Projects	(387,230)	(241,318)	(13,263)	66,473
703 Sewer Replacement	19,851,516	14,139,999	13,320,147	13,265,698
710 Water Operations	202,288	280,377	348,102	418,715
901 Refundable Deposits	2,963,957	4,297,084	12,441,965	7,105,811
TOTAL OTHER CITY FUNDS	\$ 121,240,609	\$ 155,125,509	\$ 170,113,346	\$ 181,315,236

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018	Cash Balances	Cash Balances	Cash Balances	Cash Balances
	June 30, 2015	June 30, 2016	June 30, 2017	January 31, 2018
CFD/LMD DISTRICT FUNDS:				
401 Landscape Maint Dist #1	\$ 2,774,188	\$ 2,801,038	\$ 2,906,582	\$ 2,864,466
402 Landscape Maint Dist #2 - Heritage	463,934	781,102	1,006,851	1,181,080
403 Landscape Maint Dist #3-I - Empire Center	149,898	167,148	184,518	188,757
404 Landscape Maint Dist #3 - Hunter's Ridge	2,341,670	2,526,397	2,661,346	2,627,357
406 Lighting District #3 - Hunter's Ridge	45,904	43,920	40,562	33,571
407 CFD #1 - Southridge	7,236,902	7,380,498	7,548,874	7,229,302
408 CFD #6 - The Landings	2,660,000	2,783,247	2,923,413	3,043,665
409 CFD #6-1 Stratham	618,573	615,871	622,914	545,154
410 CFD #6-2 North Morningside	198,972	196,562	188,957	180,620
411 CFD #6-3A Bellgrove II	151,719	126,466	102,962	94,619
412 CFD #7 - County Club Estates	352,214	369,719	401,135	424,581
413 CFD #8 - Presley Development	1,089,950	1,119,908	1,143,790	1,151,245
414 CFD #9M - Morningside	480,870	458,888	436,004	415,147
415 CFD #10M Jurupa Industrial Center	197,680	209,807	226,722	230,496
416 CFD #12 Sierra Lakes	1,315,002	1,306,048	1,072,990	1,176,527
417 CFD #13M Summit Heights	1,620,270	1,676,934	1,815,078	1,844,655
418 CFD #14M Sycamore Hills	550,085	561,259	556,103	548,744
419 CFD #15M Silver Ridge	336,150	319,296	307,703	259,662
420 CFD #16M Ventana Pointe	175,315	175,968	175,048	167,777
421 CFD #18M Badiola Homes	26,116	28,492	30,920	30,500
422 CFD #20M Cottages I	177,949	173,973	174,117	157,407
423 CFD #21M Western Division	171,542	177,978	186,976	171,137
424 CFD #23 CDS Homes	25,788	23,284	20,614	51,051
425 CFD #24M	140,314	146,736	156,928	130,486
426 CFD #25M	301,978	315,807	313,285	289,150
427 CFD #27M	65,425	59,318	53,150	44,523
428 CFD #28M	537,457	558,390	584,562	506,704
429 CFD #29M	88,742	85,060	81,689	70,629
430 CFD #30M	626,618	658,255	689,216	613,114
431 CFD #34 Empire Detention Basin	152,056	166,099	184,348	188,705
432 CFD #33M Empire Lighting District	147,510	89,555	107,669	109,802
433 CFD #31M	458,211	473,502	471,493	404,767
434 CFD #32M	67,322	71,492	76,138	73,784
435 CFD #35M	1,935,404	1,874,917	1,789,770	1,644,672
436 CFD #36M	61,997	59,171	56,179	51,072
437 CFD #38M	629,698	695,473	736,588	696,415
438 CFD #37 Montelago	298,793	311,322	297,252	271,807
439 CFD #39M	72,008	70,552	65,504	59,410
440 CFD #40M	32,097	34,047	38,819	42,121
441 CFD #41M	90,899	96,438	101,192	99,932
442 CFD #42M	232,370	230,321	247,451	248,126
443 CFD #44M	32,585	32,949	31,841	30,621
444 CFD #45M	334,586	357,491	363,582	345,164
SUBTOTAL CFD/LMD FUNDS	\$ 29,466,761	\$ 30,410,698	\$ 31,180,835	\$ 30,538,524

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018	Cash Balances	Cash Balances	Cash Balances	Cash Balances
	June 30, 2015	June 30, 2016	June 30, 2017	January 31, 2018
CFD/LMD DISTRICT FUNDS:				
445 CFD #46M	207,926	223,361	239,265	231,711
446 CFD #47M	20,545	19,866	17,479	18,740
447 CFD #48M	326,907	350,310	357,092	349,330
448 CFD #49M	30,178	32,715	31,807	33,939
449 CFD #50M	84,618	88,675	88,099	83,311
450 CFD #51M	156,526	172,479	180,460	168,929
453 CFD #53M	39,283	43,642	47,683	47,934
454 CFD #54M	65,215	69,577	69,641	70,489
455 CFD #55M	32,759	36,117	39,073	39,542
456 CFD #56M	51,654	59,090	80,460	92,591
457 CFD #57M	51,828	55,447	57,123	56,221
458 CFD #58M	6,950	7,210	7,485	8,999
459 CFD #59M	7,125	4,774	7,232	3,682
460 CFD #60M	60,589	64,212	67,220	71,227
461 CFD #61M	245,806	270,222	288,312	292,281
462 CFD #62M	17,541	17,685	17,857	13,217
463 CFD #63M	223,732	245,672	268,461	274,977
464 CFD #64M	30,151	35,340	40,646	41,490
465 CFD #65M	115,745	131,796	152,352	151,719
467 CFD #67M	163,428	170,274	167,956	158,823
468 CFD #68M	71,028	93,009	113,135	96,265
469 CFD #69M	94,938	249,251	403,564	489,421
470 CFD #70M	132,540	164,524	188,198	178,304
471 CFD #71M	110,557	213,067	307,386	267,950
472 CFD #72M	10,774	21,621	29,776	28,294
473 CFD #73M	65,759	131,124	193,895	188,664
474 CFD #74M	84,954	170,565	168,065	141,980
475 CFD #75M	14,362	28,824	40,641	39,956
476 CFD #76M	33,512	67,256	95,000	94,180
477 CFD #77M	12,947	25,984	37,056	36,903
478 CFD #78M	-	35,158	103,887	85,261
479 CFD #79M	-	-	(300)	25,141
480 CFD #80M	-	-	211,945	309,158
481 CFD #81M	-	-	0	52,610
483 CFD #83M	-	-	0	31,295
484 CFD #84M	-	-	0	19,517
657 CFD #31 Citrus Heights North	97,232	98,050	99,118	11,936
658 CFD #37 Montelago	24,538	24,745	25,014	5,755
659 CFD #70 Avellino	19,946	8,506	737	759
950 CFD #2 Village of Heritage	-	-	-	330,215
951 CFD #3 Hunter's Ridge - Debt Service	-	184,100	184,100	188,769
962 CFD #81 Gabriella	-	-	-	126,665
SUBTOTAL CFD/LMD FUNDS	2,777,324	3,711,816	4,641,753	4,958,150
TOTAL CFD/LMD FUNDS	\$ 32,244,085	\$ 34,122,514	\$ 35,822,588	\$ 35,496,674
TOTAL CITY FUNDS	\$ 204,623,463	\$ 241,325,072	\$ 262,512,167	\$ 258,074,585

Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)

CASH BALANCE FYs 2015 - 2018	Cash Balances	Cash Balances	Cash Balances	Cash Balances January 31, 2018	
	June 30, 2015	June 30, 2016	June 30, 2017		
SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY (FRA), FONTANA PUBLIC FINANCE AUTHORITY, AND FONTANA HOUSING AUTHORITY FUNDS:					
FONTANA HOUSING AUTHORITY:					
297 Low and Moderate Income Housing Fund	\$ 6,354,959	\$ 11,486,860	\$ 15,606,953	\$ 20,419,733	
638 Affordable Housing Trust	833,126	1,822,245	2,475,948	3,064,456	
697 Fontana Housing Authority	2,169,446	2,333,421	2,936,753	2,665,227	
Total Low/Mod Housing Funds	9,357,531	15,642,526	21,019,654	26,149,416	
FONTANA COMMUNITY FOUNDATION FUND:					
499 Fontana Community Foundation	\$ 127,335	\$ 128,386	\$ 129,707	\$ 130,885	
FONTANA FIRE DISTRICT:					
497 Fontana Fire District	\$ 11,185,002	\$ 11,178,995	\$ 8,707,777	\$ 8,336,676	
498 FFD - CFD 2002-2	2,707,724	3,002,558	3,303,053	3,334,217	
696 Fontana Capital Project	7,015,877	4,239,646	6,569,056	5,940,933	
Total Fontana Fire District Funds	20,908,603	18,421,199	18,579,886	17,611,826	
SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY:					
190 FRA - Administration	\$ 1,279,080	\$ (26,259)	\$ (260,259)	\$ (260,259)	
290 FRA - Low/Mod	185,365	186,887	188,921	190,740	
591 FRA - Downtown Debt Service	789,454	832,794	779,036	495,845	
592 FRA - Jurupa Hills Debt Service	4,968,838	4,910,241	5,092,215	447,970	
593 FRA - No Fontana Debt Service	11,863,998	12,078,796	12,514,457	13,099,776	
594 FRA - Sierra Corridor Debt Svc	2,353,794	3,461,160	2,423,370	1,768,976	
595 FRA - SWIP Debt Service	2,605,971	2,598,099	1,891,224	722,626	
694 FRA - Sierra Corridor Project	140,000	141,158	145,918	297,303	
695 FRA - SWIP Project	0	28	14	8,333	
Total Project/Debt Service Funds	24,054,847	23,381,030	22,774,896	16,771,310	
TOTAL OTHER AGENCIES FUNDS	\$ 54,448,316	\$ 57,573,146	\$ 62,504,148	\$ 60,663,437	
TOTAL CITY AND OTHER AGENCIES FUNDS	\$ 259,071,779	\$ 298,898,218	\$ 325,016,315	\$ 318,738,022	

Amounts Due To/From City/FRA Funds and Approved Cash Flow Advances . . . Detail Listing

	Principal Balances January 31, 2018	Unpaid Interest Balances January 31, 2018	Total Due To/From Balances January 31, 2018		
Amounts Due To/From					
AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS:					
403 Landscape District #3-1 - Empire Center	272,100	-	272,100	Non-interest bearing advance	
TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS	\$ 272,100	\$ -	\$ 272,100		
AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS:					
593 FRA/North Fontana Debt Service (Jr. Lien Bonds)	29,159,450	-	29,159,450	12.0% interest	
691 FRA/Downtown Debt Service (Administrative Expenses Loan)	787,838	-	787,838	10.0% interest	
TOTAL AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS	\$ 29,947,288	\$ -	\$ 29,947,288		
TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS AND FRA FUNDS	\$ 30,219,388	\$ -	\$ 30,219,388		
AMOUNTS DUE FROM MEASURE I AND CIRCULATION MITIGATION:					
601 Capital Projects/Circulation Mitigation (630)	3,167,132	-	3,167,132	Non-interest bearing advance	
603 Future Capital Projects/Circulation Mitigation (630)	4,121,498	-	4,121,498	Non-interest bearing advance	
TOTAL AMOUNTS DUE FOR SANBAG PROJECTS	\$ 7,288,630	\$ -	\$ 7,288,630		
AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR DIF ADVANCEMENT:					
603 Capital Projects/Circulation Mitigation Fund (630)	31,370,091	-	31,370,091	Non-interest bearing advance	
TOTAL AMOUNTS DUE FOR DIF ADVANCEMENT	\$ 31,370,091	\$ -	\$ 31,370,091		
AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS:					
592 FRA/Jurupa Hills Debt Service due to Sewer Capital Fund #702	3,305,829	-	3,305,829	7.0% interest	
TOTAL AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS	\$ 3,305,829	\$ -	\$ 3,305,829		

Economic Development in Fontana

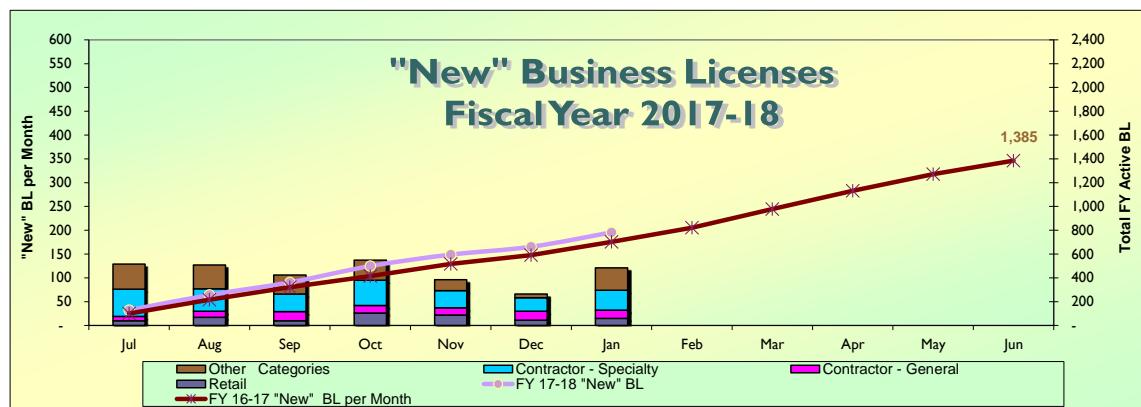
Factors Indicating the City's Economic Growth:

Business Licenses: "New" businesses are those that first applied for a business license in that fiscal year. There were 9,082 active businesses in FY 2015-16. As of June 30, 2017 there were 8,933 active business licenses in the City. Businesses are recorded as renewals in the subsequent year.

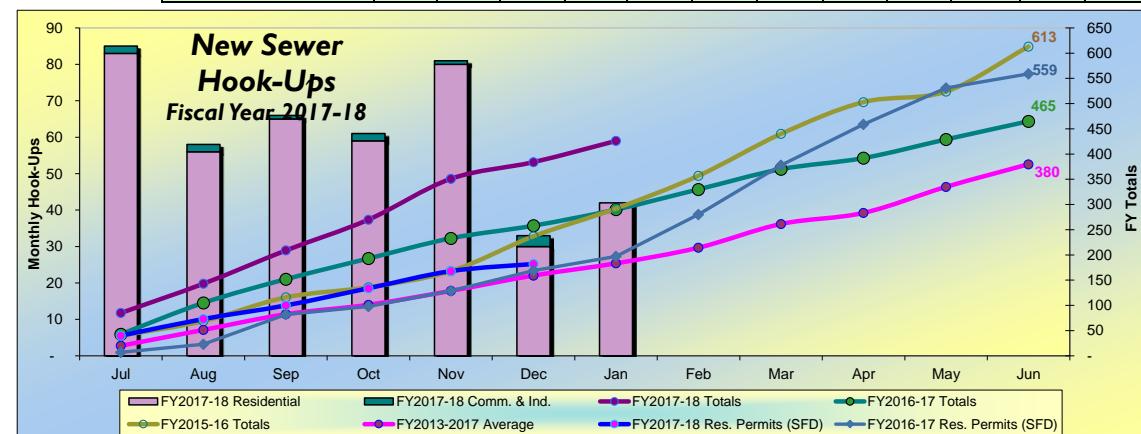
During the month of January 2018, 121 new business licenses were issued, primarily to Contractor-Specialty (42), Contractor-General (17) & Retail (15). In addition to these 121, the City received 66 other business license applications that are pending approval. As of January 31, 2018, there are 9,058 active business licenses representing an increase of 125 since June 30, 2017.

Business License accounts continue to be audited on a continuous basis and any accounts on delinquent status are removed from the Active status.

New Sewer Hook-Ups: New sewer hook-ups indicate that new construction is ready for occupancy. A large number of residential housing hook-ups follow a large number of previously issued building permits. In January 2018, there were 42 new residential hook-ups and 0 commercial/industrial hook-ups.



Business Type	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Retail	10	17	10	26	22	11	15					
Contractor - General	9	13	19	16	15	19	17					
Contractor - Specialty	57	47	37	53	36	28	42					
Other Categories	53	50	40	42	23	8	47					
FY 17-18 "New" BL per Month	129	127	106	137	96	66	121					
FY 17-18 "New" BL	129	256	362	499	595	661	782					
FY 16-17 "New" BL	100	216	321	414	517	591	703	821	978	1,132	1,271	1,385
Current FY Total Active BL	9,061	9,322	9,123	9,232	9,126	8,949	9,058					



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY2017-18 Comm. & Ind.	2	2	1	2	1	3	-					
FY2017-18 Residential	83	56	65	59	80	30	42					
FY2017-18 Totals	85	143	209	270	351	384	426					
FY2016-17 Comm. & Ind.	2	1	2	2	-	-	1	-	1	1	1	-
FY2016-17 Residential	41	61	45	39	40	25	31	40	39	21	36	36
FY2016-17 Totals	43	105	152	193	233	258	290	330	370	392	429	465

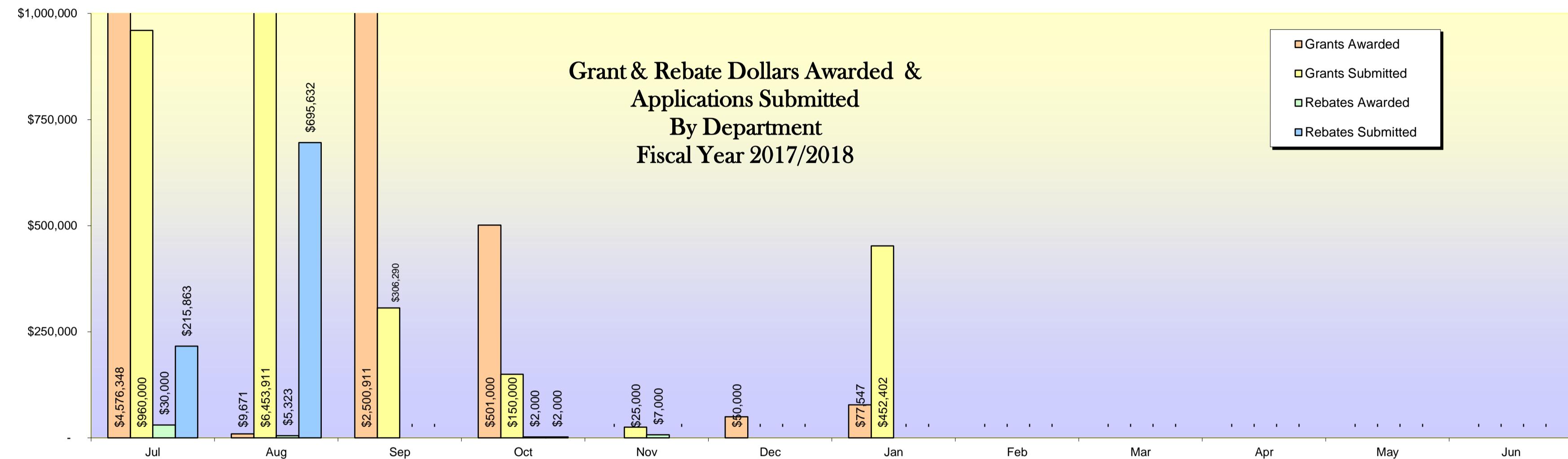
Capital Reinvestment Fund #601

Fund Description: The Capital Reinvestment Fund was established in May 1998 to separate General Fund allocations for capital projects from operating funds. Its mission is to implement the City Council goal to invest 10% of the annual General Fund appropriations into discretionary infrastructure projects as defined in the Seven-Year Capital Improvement Program. **Revenue Source:** The Capital Reinvestment Fund's main source of revenue is the General Fund. In the past 15 fiscal years, Capital Projects actual expenditures have totaled **\$195,342,920** through June 30, 2017

Job Number	Description	As of January 31, 2018				Project Notes
		Capital Budget	Actuals	Encumbrances	Remaining Budget	
Development Services						
9325199601	Valley Blvd Transition District	275,000	589	-	274,411	
9332200601	General Plan	1,784,226	1,771,098	11,832	1,296	
Engineering						
9308700601	I-10/Cherry Interchange	264,413	111,100	-	153,313	
931150X601	Sawtooth Project	2,800,619	2,292,006	38,807	469,806	
9329700601	Sierra at Metrolink Crossing	98,180	30,230	-	67,950	
9334900601	Auto Center Monument	1,000,000	43,540	66,197	890,263	
9391700601	I-15/Duncan Canyon	1,543,041	1,385,881	-	157,160	
Information Technology						
9102100601	ERP System Replacement	1,000,000	-	-	1,000,000	
Public Works						
9336901601	Route Maint-AB Miller HS	130,262	-	-	130,262	
9410301601	Pavement Rehabilitation	34,407,108	31,029,848	846,851	2,530,409	
9412400601	San Bernardino Ave Paving - 2 Party	8,440,800	7,379,786	-	1,061,014	
9432600601	Sidewalk Rehab Projct	969,738	509,800	10,695	449,243	
9433600601	Storm Drain System Conversion	300,000	-	-	300,000	
Total:		\$ 53,013,387	\$ 44,553,878	\$ 974,382	\$ 7,485,127	

Grants and Rebates

The City is aggressively pursuing Grant money as a source to fund projects throughout the City. The purpose of this graph and related information is to report on a monthly and year to date basis the status of grants and rebates that have been awarded during the fiscal year 2017/2018, as well as applications that have been submitted.



	Departments	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD
Grants Awarded	Fontana Community Foundation													
	City Administration													
	Human Resources													
	Information Technology													
	Public Works	1,000,000			50,000			50,000						\$1,100,000
	Police				57,911		355,000							\$455,216
	AdmSvc/EconDev/Housing	2,496,468												\$2,496,468
	Engineering	1,079,880			2,393,000									\$3,472,880
	Development Services													
	Fontana Fire District													
	*Community Services		9,671				146,000							\$35,242
	Total	\$4,576,348	\$9,671	\$2,500,911	\$501,000		\$50,000	\$77,547						\$155,671
	Total	\$7,715,477												
Grants Submitted	Fontana Community Foundation													
	City Administration													
	Human Resources													
	Information Technology													
	Public Works	50,000			306,290		50,000							\$406,290
	Police	625,000		57,911										\$1,135,313
	Admin Services-Housing													
	Engineering	285,000		6,396,000										\$6,681,000
	Development Services													
	Fontana Fire District													
	Community Services													
	Total	\$960,000	\$6,453,911	\$306,290	\$150,000	\$25,000	-	\$452,402	-	-	-	-	-	\$8,347,603
Rebate/Other Awarded	Police			5,323										
	AdmSvc/EconDev/Housing													
	Public Works													
	Engineering													
	Fontana Fire District													
	Community Services*	30,000			2,000	7,000								\$39,000
	Total	\$30,000	\$5,323	-	\$2,000	\$7,000	-	-	-	-	-	-	-	\$44,323
Rebate/Other Submitted	Police													
	AdmSvc/EconDev/Housing													
	Public Works	215,863		695,632										
	Engineering													
	Fontana Fire District													
	Community Services						2,000							
	Total	\$215,863	\$695,632	-	\$2,000	-	-	-	-	-	-	-	-	\$913,495

* Community Services is expected to receive reimbursements of **\$3,419,250** for the 2017-2018 fiscal year from the Fontana Unified School District Prop. 49 After School Education and Safety (ASES) program.

Note: Amounts above include grants awarded in this Fiscal Year. These figures do not include any carryover funds or multi-year grants awarded in prior fiscal years.

GRANTS AWARDED					
Grant Name	Funding Source	Fund #	Date	Amount	
Fontana Community Foundation					
Human Resources					
Information Technology					
Public Works					
CA Depts. Of Parks and Recreation - 2016 Youth Soccer Program (Central City)	STATE	301	JULY 2017	\$1,000,000	
SBCTA TDA Article 3 Maintenance - AB Miller High School Sidewalk Repairs	COUNTY	301	SEPTEMBER 2017	\$50,000	
US Soccer Foundation Safe Places to Play	PRIVATE	635	DECEMBER 2017	\$50,000	
Police					
2017 Edward Byrne Memorial Justice Grant (JAG)	FEDERAL	321	SEPTEMBER 2017	\$57,911	
2018 Selective Traffic Enforcement Program (STEP)	STATE	225	OCTOBER 2017	\$355,000	
2018 Homeland Security Grant Program	STATE	301	JANUARY 2018	\$42,305	
Administrative Services/Economic Development/Housing					
Community Development Block Grant (CDBG) Program 17/18	FEDERAL	362	JULY 2017	\$1,849,155	
HOME Investment Partnerships Program (HOME) 17/18	FEDERAL	363	JULY 2017	\$477,403	
Emergency Solutions Grant (HESG) Program 17/18	FEDERAL	362	JULY 2017	\$169,910	
Engineering					
2016 Earmark Repurposing Appropriation Act	FEDERAL	301	JULY 2017	\$1,079,880	
ATP Safe Routes to Schools Project	STATE	301	SEPT 2017	\$1,918,000	
SBCTA TDA Article 3 SRTS Alder Middle School	COUNTY	301	SEPT 2017	\$250,000	
Systemic Safety Analysis Report Program	STATE	301	SEPT 2017	\$225,000	
Development Services					
Fontana Fire District					
FY2017 Homeland Security Grant	FEDERAL	396	JANUARY 2018	\$35,242	
Community Services					
AARP Community Challenge Grant	PRIVATE	101	AUGUST 2017	\$9,671	
FTA Section 5310 Grant Funding FY2016/17	FEDERAL	301	OCTOBER 2017	\$146,000	
Total through June 2018					\$7,715,477

GRANT APPLICATIONS SUBMITTED					
Grant Name	Funding Source	Fund #	Date	Amount	
Fontana Community Foundation					
City Administration					
Bloomberg Philanthropies Mayor's Challenge	PRIVATE	101	OCTOBER 2017	\$100,000	
Human Resources					
Information Technology					
Public Works					
SBCTA TDA Article 3 Maintenance - AB Miller High School Sidewalk Repairs	COUNTY	301	JULY 2017	\$50,000	
SCE Charge Ready Program	PRIVATE	103	SEPTEMBER 2017	\$306,290	
US Soccer Foundation Safe Places to Play	PRIVATE	635	OCTOBER 2017	\$50,000	
Police					
2017 DOJ COPS Hiring Grant	FEDERAL	101	JULY 2017	\$625,000	
2017 Edward Byrne Memorial Justice Grant (JAG)	FEDERAL	321	AUGUST 2017	\$57,911	
2018 Homeland Security Grant Program	STATE	301	JANUARY 2018	\$42,305	
2019 Selective Traffic Enforcement Program (STEP)	STATE	225	JANUARY 2018	\$410,097	
Administrative Services/Economic Development/Housing					
Redevelopment					
Engineering					
SBCTA Transit Stop Access Improvements	COUNTY	301	JULY 2017	\$35,000	
SBCTA TDA Article 3 SRTS Alder Middle School	COUNTY	301	JULY 2017	\$250,000	
ATP San Sevaine Trail Ph. 2	STATE	301	AUGUST 2017	\$4,478,000	
ATP Safe Routes to Transit Project	STATE	301	AUGUST 2017	\$1,918,000	
Development Services					
Fontana Fire District					
Community Services					
Robert Wood Johnson Foundation Culture fo Health Prize 2018	PRIVATE	101	NOVEMBER 2017	\$25,000	
Total through June 2018					\$8,347,603

Rebates, Donations & other Awards Detail

Awarded					
Name	Funding Source	Fund #	Date	Cash Amount	Value Amount
Information Technology					
Public Works					
Police					
National Night Out - Palm Springs Aerial Tramway			AUGUST 2017		\$52
National Night Out - Medieval Times Dinner & Tournament			AUGUST 2017		\$124
National Night Out - Laser Island			AUGUST 2017		\$90
National Night Out - LA County Fair			AUGUST 2017		\$56
National Night Out - Ontario Improv			AUGUST 2017		\$160
National Night Out - Morongo Casio & Resort			AUGUST 2017		\$62
National Night Out - IHOP			AUGUST 2017		\$120
National Night Out - San Manuel Casio			AUGUST 2017		\$50
National Night Out - Fiesta Village			AUGUST 2017		\$52
National Night Out - Walgreens			AUGUST 2017		\$120
National Night Out - Ram's Organization			AUGUST 2017		\$200
National Night Out - Sam's Club			AUGUST 2017		\$25
National Night Out - San Bernardino Symphony Orchestra			AUGUST 2017		\$120
National Night Out - Titan Industrial Metal Corp			AUGUST 2017	\$250	
National Night Out - Center Stage			AUGUST 2017		\$94
National Night Out - Fontana Recycling Center			AUGUST 2017		\$200
National Night Out - Target			AUGUST 2017		\$500
National Night Out - Gold Coast Las Vegas			AUGUST 2017		\$300
National Night Out - Bakers Drive Thru			AUGUST 2017		\$50
National Night Out - Dave & Busters			AUGUST 2017		\$40
National Night Out - Staples			AUGUST 2017		\$2,359
National Night Out - Trader Joe's			AUGUST 2017		\$50
National Night Out - Costco			AUGUST 2017		\$100
National Night Out - Bimbo Bakeries USA			AUGUST 2017		\$50
National Night Out - SBC-More			AUGUST 2017		\$25
National Night Out - Roberto Perea			AUGUST 2017		\$50
National Night Out - Army Recruiters			AUGUST 2017		\$25

Administrative Services/Economic Development/Housing
Engineering
Fontana Fire District
Community Services

Total through June 2018

\$39,950

Applications Submitted	Cash Amount	Value Amount		
Information Techology				
Public Works				
SCE Charge Ready Program	PRIVATE	AUGUST 2017	\$30,632	
SBREP Street Light LED Retrofit Incentive (LS-1)	AGENCY	AUGUST 2017	\$665,000	
SCE HVAC Optimization Program	AGENCY	JULY 2017	\$109,944	
City Owned LED Street Light Conversion (LS-2)	AGENCY	602/281	JULY 2017	\$105,919
Police				
Administrative Services/Economic Development/Housing				
Engineering				
Fontana Fire District				
Community Services				
Seidner's Collision Center	PRIVATE	101	OCTOBER 2017	\$2,000

Total through June 2018

~~\$913,495~~ ~~\$0~~

Development Services Organization Customer Service Quality Assurance

Each month the Development Services Organization sends 150 surveys to a random sampling of customers. There were 20 survey cards received in January

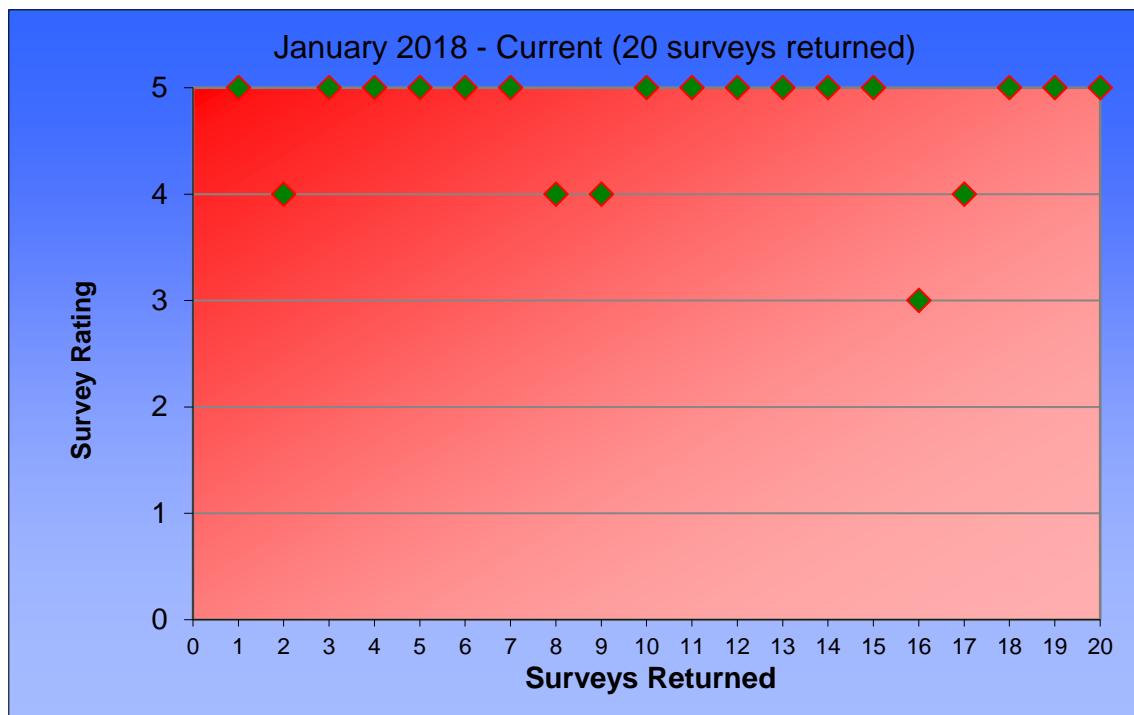
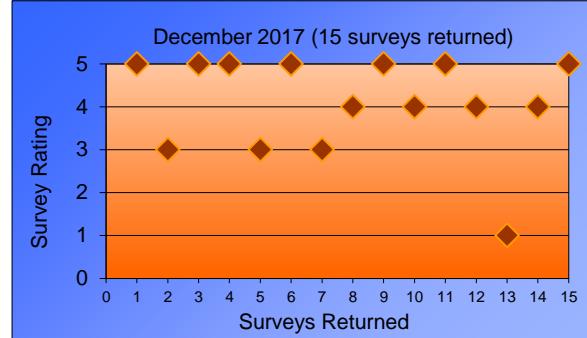
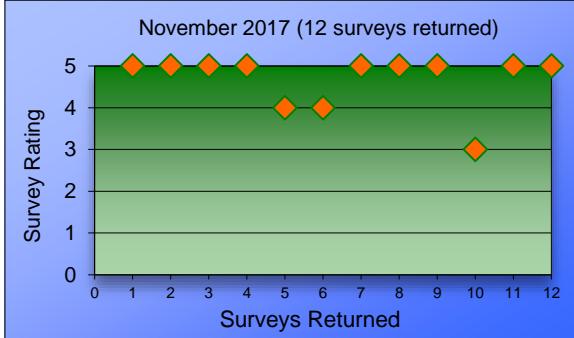
The surveys request a rating of the level of customer assistance that was received. A rating of 1 is below expectations.

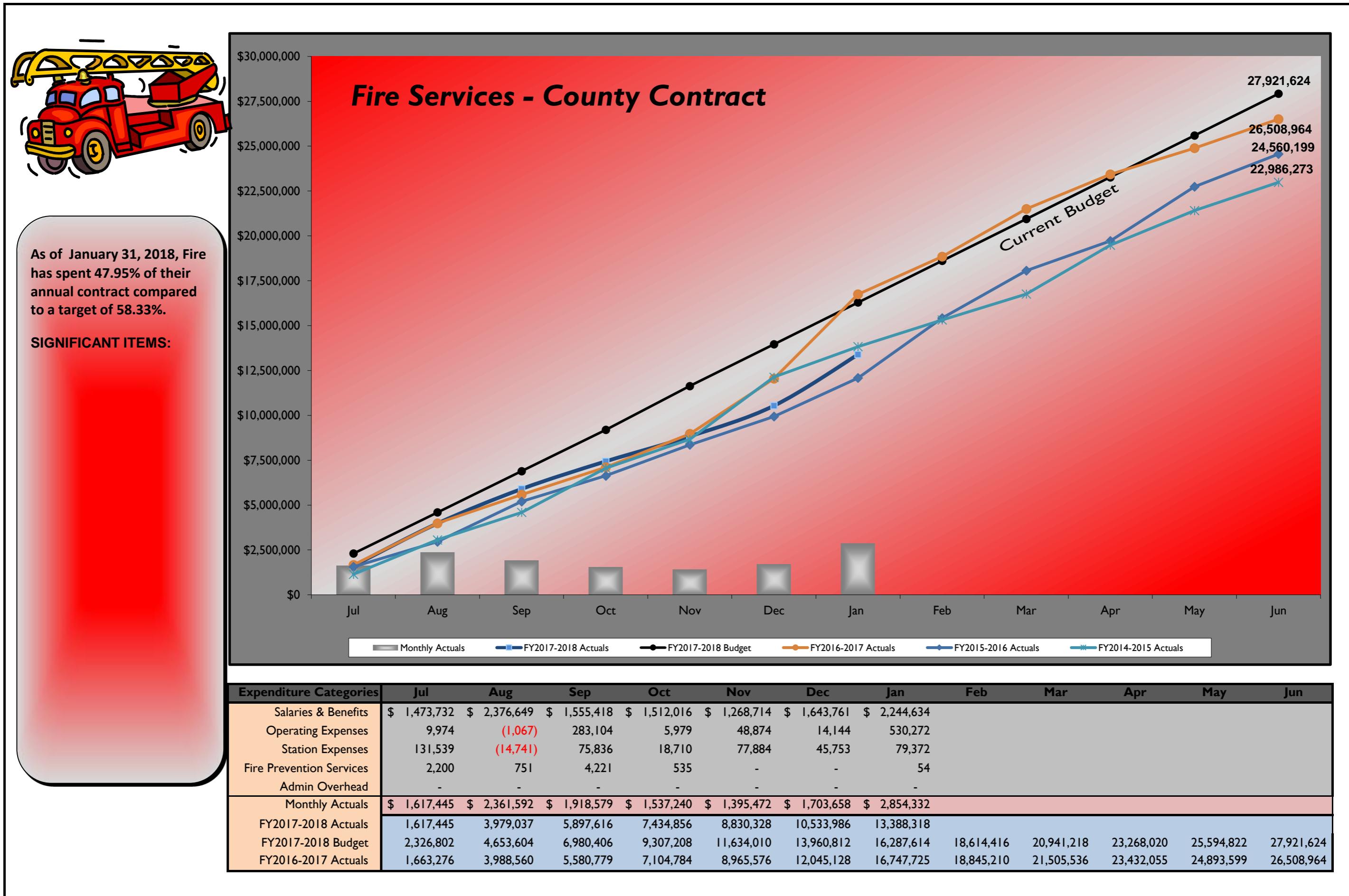
A rating of 5 is above expectations.

The survey also invites the customer to comment on the service that was received.

The following charts summarize the responses received.

The Development Services front counter staff assisted 1,874 customers in January which equates to 104 customers per day.





Printed by the
Accounting
Division
of the Management Services
Department

Fontana, CA

