



# City of Fontana

## Financial Performance Report

*For the Month Ending March 31, 2017*

<b>Quick Look Indicators</b>	<b>This Month</b>	<b>This Year</b>	<b>See Page</b>
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*May 4, 2017*

# Executive Summary

## **Cash Balances:**

The City's General Fund cash balance is currently in a favorable position at \$1147 million, decreasing \$0.4 million from February's month-end. March 2017's cash balance is \$3.1 million higher than March 2016's cash balance.

## **Development Activity:**

Residential development construction activity through March totals 378 single family dwelling (SFD) permits (116% of the budget of 325 SFDs). Last fiscal year a total of 543 SFDs permits were issued.

## **Revenues:**

General Fund revenues through March 2017 are \$2.2 million higher than March 2016. Revenues are at **61.2%** of the current annual budget compared to a target of 75%, lagging primarily due to the Property Tax In-Lieu which delays receipt of a large portion of the Property Tax. Development related revenues have achieved **72.7%** of their annual budget.

## **Expenditures:**

Expenditures for the fiscal year are under budget at **70.7%** compared to a target of 75.0%.

## **Investment Report:**

The City's investments, through March 2017, have had a rate of return averaging **1.05%**; the City's investment policy benchmark of the "Two-Year Treasury Note" had a return of **0.94%**.

## **Special Reports:**

*Economic Development* (page 26): In March, the City issued 157 new business licenses and has a total of 8,811 active businesses as of March 31st. Also in March, there were 39 residential dwellings ready for occupancy based on the number of new sewer hook-ups.

*Capital Reinvestment Fund* (page 27): For the fourteen years ending June 30, 2016, the City of Fontana expended \$190.7 million from the General Fund on capital improvement projects throughout the City. As of March 2017 \$4.7 million of General Fund money is budgeted in this fund on various improvement projects throughout the City. This excludes Non-General fund sources.

FONTANA  
CALIFORNIA

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# Report Introduction

The following serves as an introduction to the Goals, Scope and Contents of this report.

**Goals:**

Consistent with the City Council Goals of:

[To Operate in a Businesslike Manner; To Practice Sound Fiscal Management; and To Increase Citizen Involvement.](#)

This general-purpose “User Friendly” financial report is designed to meet the following objectives:

[To provide concise information needed to gain a fair understanding of the City’s financial position, results of operations and cash flows;](#)

[To serve as the critical link between accounting systems and the users they are designed to serve; and](#)

[To serve as an early warning document to indicate unfavorable financial events.](#)

**Scope:**

Initially, this report’s primary focus is on the fiscal events of the City’s General Fund. This focus will be expanded to other financial activities of the City funds as they occur and this report matures. Current year, monthly and fiscal-year-to-date (F-Y-T-D) information is provided on all charts and prior year data is provided in those areas where trend analysis is applicable. This report is not a substitute for the Comprehensive Annual Financial Report (CAFR).

**Frequency:**

This report will be published monthly.

**Contents:**

This report consists of various sections as detailed on the previous page. Each schedule within these sections contains descriptive information about the schedule. Some of these reports contain graphs to aid the reader. These graphs include a current year and two prior year trend lines and, where available, a five-year averages trend line. These trend lines provide a meaningful comparison of current year data.

**Other Focus Features:** Periodically, special reports will appear highlighting such fiscal areas as debt, cost allocation, long range fiscal plans, etc.

**Contacts...Questions...Suggestions:**

Call Lisa Strong, Management Services Director/Deputy City Treasurer...350-7671.

**Prepared by Dawn Brooks**

# General Fund Cash Balance and Cash Available

## Cash Balance

Similar to a personal bank account, the City's "Cash Balance" is the amount of money in the bank at a certain date.

March's ending cash balance reflects a decrease of \$0.4 million as compared to February's ending balance.

## Available Cash

When other funds temporarily "borrow" money from the General Fund, the remaining amount is called "Cash Available".

The City's General Fund "Cash Available" decreased by \$0.1 million since February. Other funds have temporarily borrowed **\$983,182** from the General Fund to offset **negative cash** balances. This advance is primarily attributable to: Federal Law Enforcement Block Grant **\$609,520**, Sewer Capital Projects **\$189,429**, and After School Program **\$183,539**.

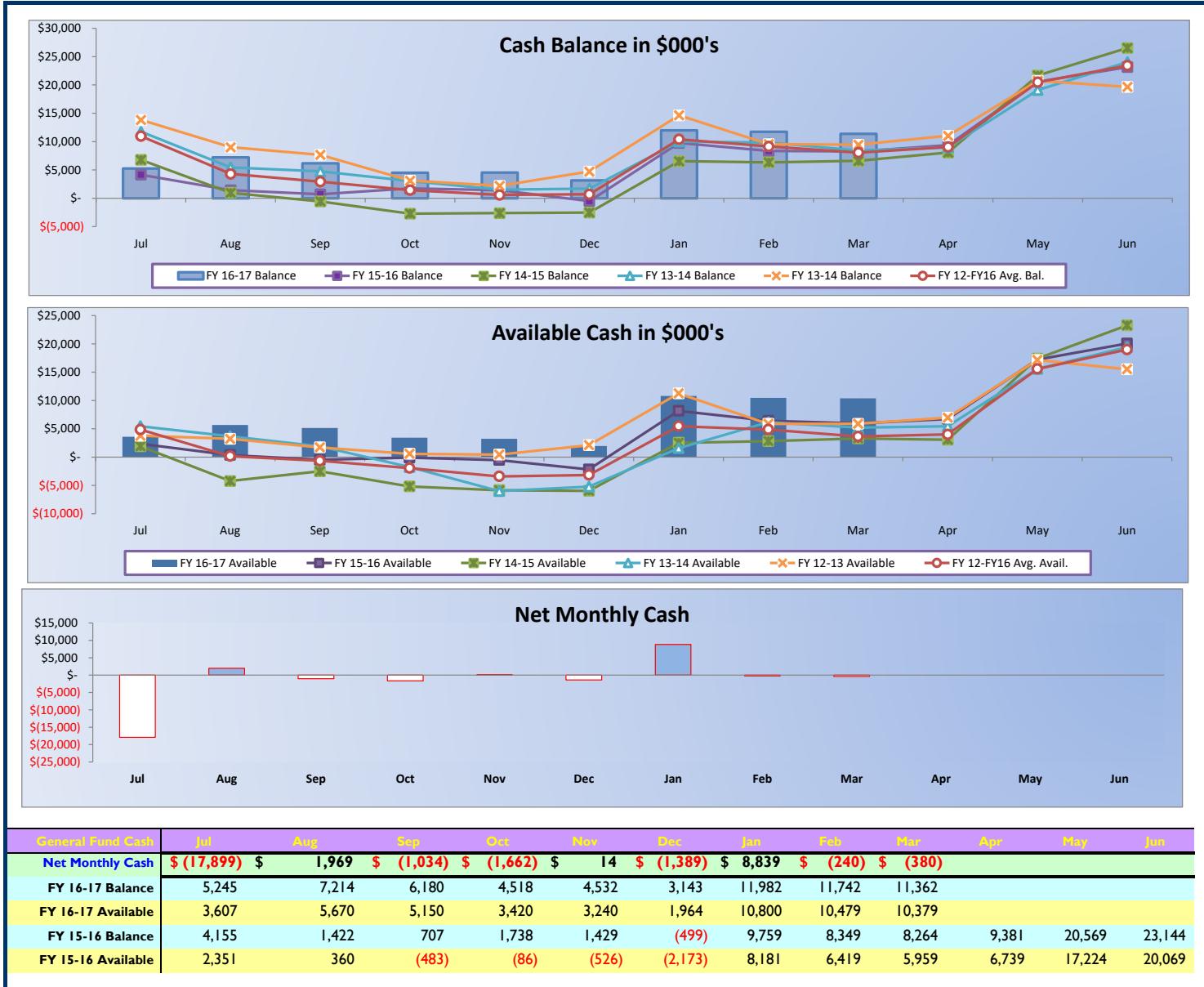
Repayments to the General Fund will be made as funds become available.

## Net Monthly Cash

The "Net Monthly Cash" (blue columns) is the difference between the monthly revenues and expenditures.

Occasionally, more expenditures will be paid than revenues received during the month. When this occurs, the column drops below the zero line and turns **white**. If this situation were continuous, a cash flow problem would develop.

See page 20 for a listing of all funds with negative cash.



July - Budgeted Transfers were recorded in the amount of \$14,151,370 from the General Fund to various funds to cover operating expenditures for the fiscal year.

**Residential Development** activity often acts as a barometer of local economic conditions. The **brown thick line** on the chart represents last year's building activity within the City. This year's activity is represented by the solid thick **blue line**.

In March, the City issued **98** SFD building permits.

The following are all located north of Foothill and east of Interstate 15. The West End Development, West Gate, Summit Heights, Landings, Rancho Fontana, Sierra Lakes, Walnut Village (7), Northgate, Citrus Heights North, Bellgrove II, Fontana Star, Morningside, Stratham Homes, Promenade (10), Providence Point and Sierra Crest.

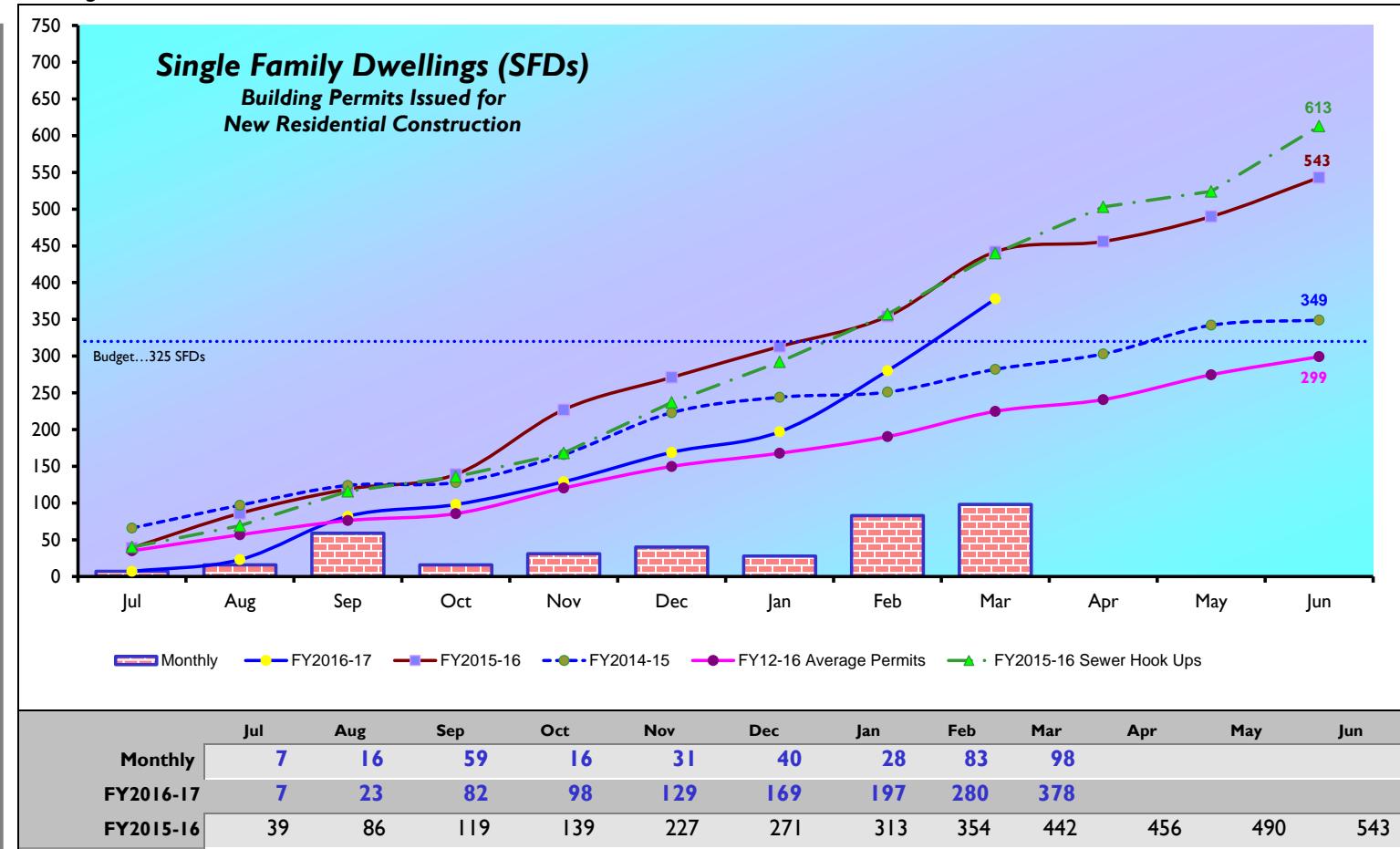
The Hunter's Ridge Development and Coyote Canyon Development are located north of Interstate 15.

The Country Club Estates Development and Sycamore Hills are located south of the Interstate 10 Fwy and east of Sierra Avenue.

The Southridge Development is located south of the Interstate 10 Fwy and west of Sierra Ave.

There were **81** permits issued in the City Wide & In-Fill Area, of which **(0)** were issued to independently owned property.

**Certificates of Occupancy:** New sewer hook-ups (**FYTD 370**) indicate that new construction is ready for occupancy. A large number of residential housing hook ups follow a large number of previously issued building permits.



Specific Plan  
Developments  
Fiscal Y-T-D . . .

Bellgrove II		Northgate	
California Landings		Promenade	
City Wide	280	Providence Point	91
Citrus Heights		Rancho Fontana	
Country Club Estates		Sierra Crest	
Coyote Canyon		Southridge	
Fontana Star		Stratham Group	
Hunter's Ridge		Summit Heights	
Landings		Sycamore Hills	
Morningside		Walnut Village	
New West		West End	7

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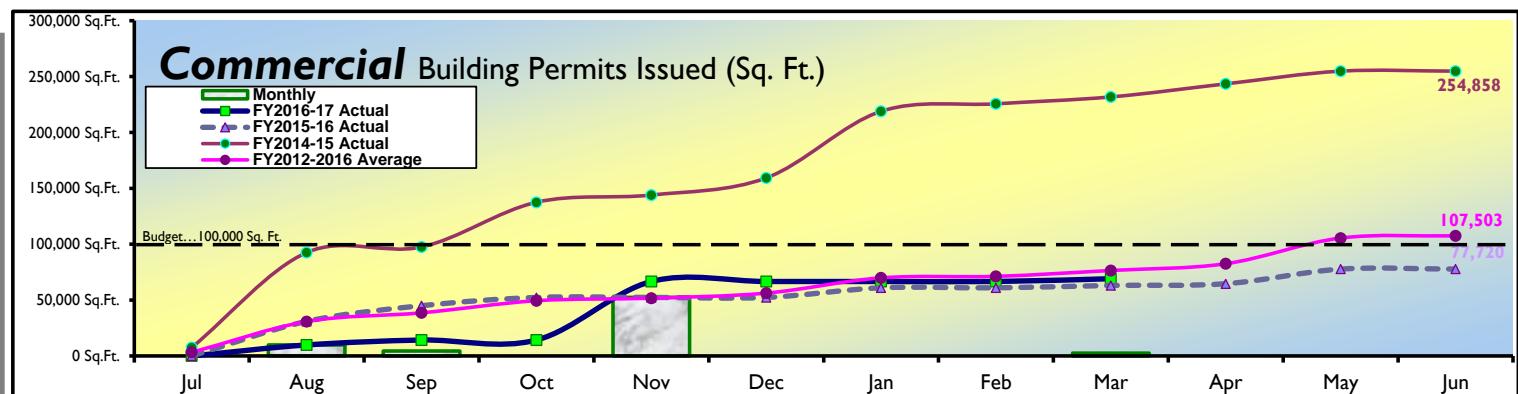
## Development Activity . . . Commercial & Industrial

**Commercial and Industrial Development** activity, similar to residential development, acts as a barometer of the local economic conditions. New activity in these development categories initially creates construction jobs and ultimately provides for a permanent employment base for the community.

Development activity over the past several years has been light as the industry has sought existing vacant buildings. As these existing structures become occupied and the vacancy rate diminishes, new development activity starts to increase.

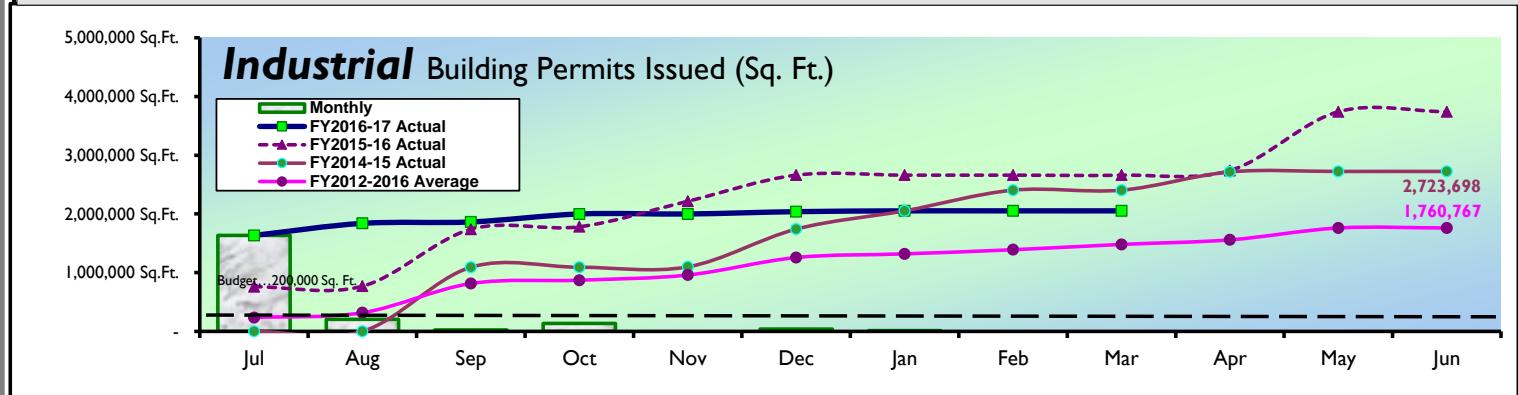
The City issued 1 commercial building permits in March.

The City issued 0 new industrial building permit in March.



Square Footage	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly	-	9,843	4,400	-	52,384	-	-	-	2,500	-	-	-
FY2016-17 Actual	-	9,843	14,243	14,243	66,627	66,627	66,627	66,627	69,127	-	-	-
FY2015-16 Actual	-	30,939	44,943	52,358	52,358	52,358	60,970	60,970	63,082	64,626	77,720	77,720

Notes: July - none. August - 5,553 sq. ft. service bay building @ 10150 Cherry Ave, 4,290 sq. ft. sales and leasing building @ 10150 Cherry Ave. September - 4,400 sq. ft. professional building @ 16035 Sierra Lakes Pkwy. October - None. November - 23,118 sq. ft. commercial building @ 17455 Valley Blvd, 12,190 sq. ft. commercial building @ 17409 Valley Blvd., 2,500 sq. ft. mini mart @ 10115 Sierra Ave, 3,648 sq. ft. express car wash @ 16345 Foothill Blvd. December - None. January - none. February - none. March - 2,500 sq. ft. retail building @ 17148 Slover Ave.



Square Footage	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly	1,634,351	205,130	24,224	135,651	-	39,480	13,403	-	-	-	-	-
FY2016-17 Actual	1,634,351	1,839,481	1,863,705	1,999,356	1,999,356	2,038,836	2,052,239	2,052,239	2,052,239	2,738,562	3,740,405	3,740,405
FY2015-16 Actual	760,264	769,625	1,740,372	1,781,779	2,215,949	2,660,618	2,660,618	2,660,618	2,660,618	2,738,562	3,740,405	3,740,405

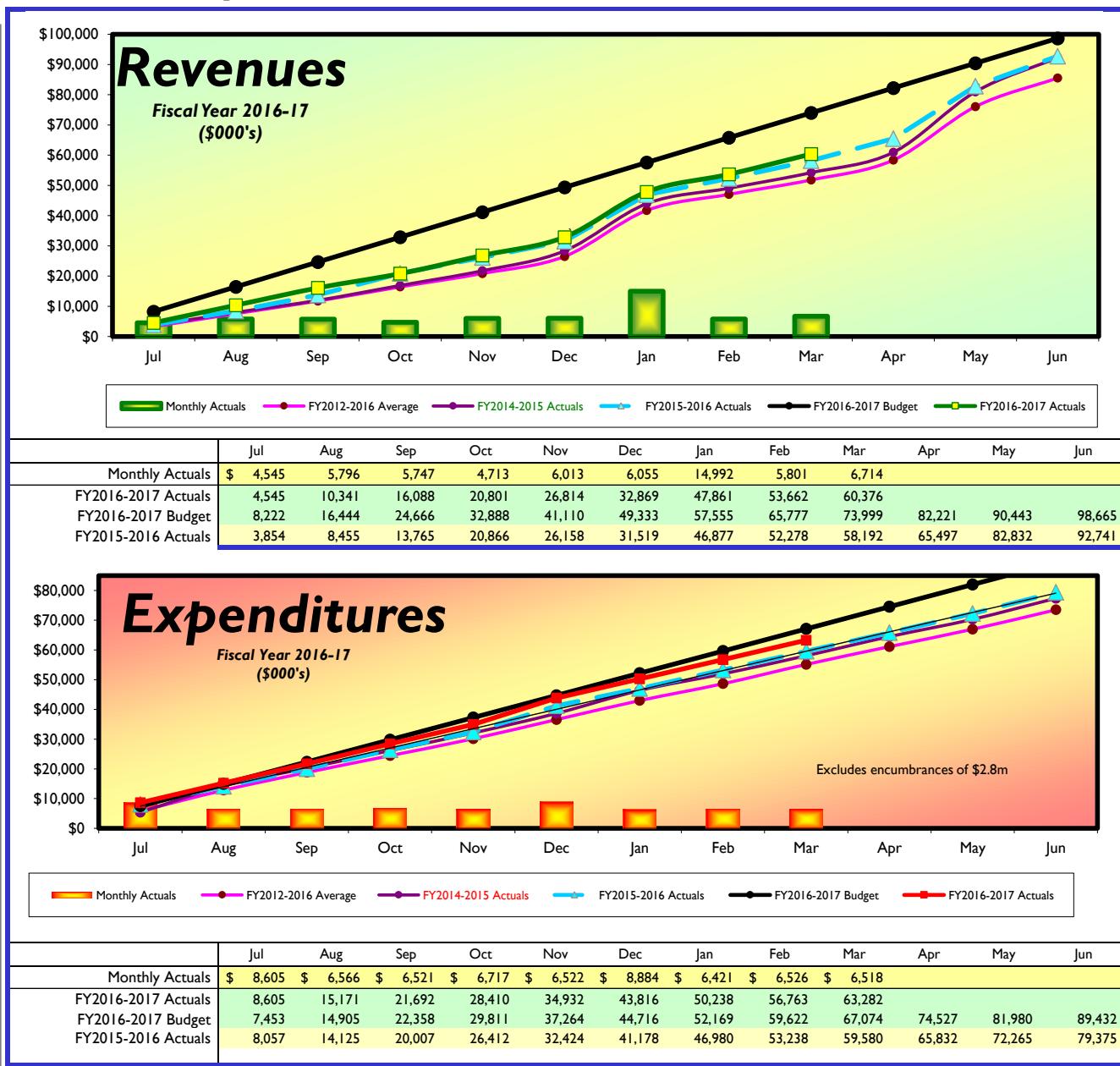
Notes: July - 630,784 sq. ft. tilt-up @ 16270 Jurupa Ave, 1,003,567 tilt-up @ 11281 Citrus Ave. August - 202,928 sq. ft. tilt-up @ 11001 Citrus Ave. September - 24,224 sq. ft. building @ 15724 Valley Blvd. October - 135,651 sq. ft. industrial building @ 10918 Cherry Ave. November - none. December - 39,480 sq. ft. industrial building @ 10789 Redwood Ave. January - 13,403 sq. ft. tilt-up @ 11083 Catawba Ave. February - none. March - none.

## General Fund Financial Summary

The General Fund is comprised of such general revenue sources as taxes, fines, licenses and fees. The fund provides for such services as Public Safety, Recreation, Legislative and City Administration. The use of money in this fund is generally not restricted to specific services and projects as is the case with other city funds.

**Revenues** - The green solid line on the adjacent chart, shows that the General Fund revenues are **61.2%** of the annual budget. Year-to-date total revenue is \$2.2 million higher than last year's revenue levels through March's month-end.

**Expenditures** - The red solid line represents the General Fund expenditures actually paid and do not include \$2.8 million of encumbrances (commitments made and agreed to be paid after obligations are fulfilled). The City's operating departments are on course with their expenditure plans. Additional details by department are listed on page 9.



## Revenues

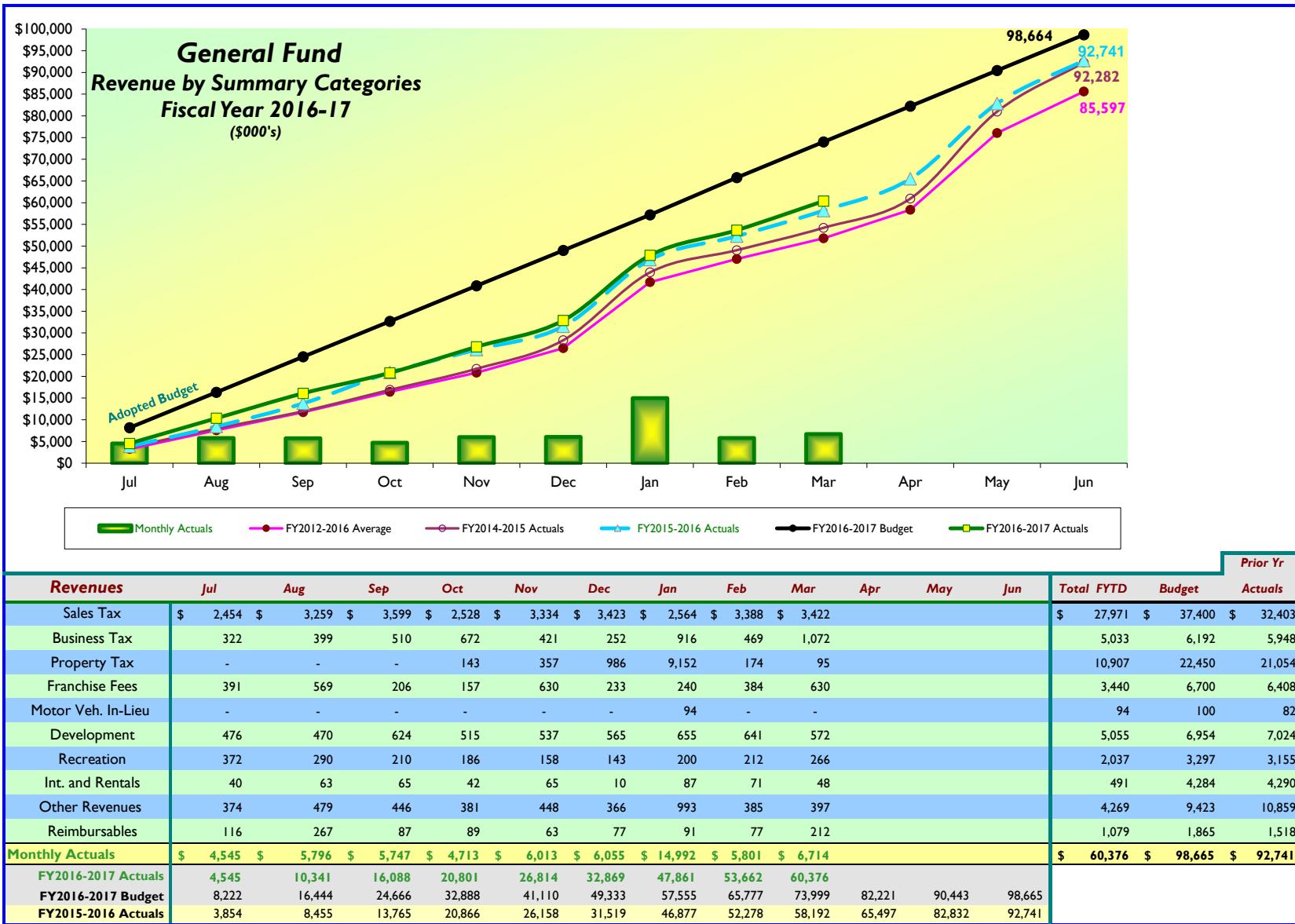
The General Fund's 140+ revenue accounts are categorized by like types of activity on the adjacent chart. In general, revenues can be further summarized into Taxes, Fees, State Subventions and other revenues.

Over one-half of the City's General Fund revenues are derived from taxes. The top two budgeted tax revenue sources are Sales Tax (38% - \$37.4 million), and Property Tax (23% - \$22.5 million).

Through March 2017, the General Fund's actual revenues received are 61.2% of the annual budget amount.

Development related revenues have achieved 72.7% of their annual revenue budget. During January, construction permits were issued for 98 additional homes.

MVLF revenues are being significantly affected by the economic downturn. State charges have grown far in excess of VLF collections. While state charges increased at about 10% per year, actual revenue collections have been declining. This decline, together with the State charges has caused a cash flow issue in recent months in which, following state charges, there were zero funds left to allocate to cities. All legislation efforts to restore the MVLF for the annexation areas within the City have failed.

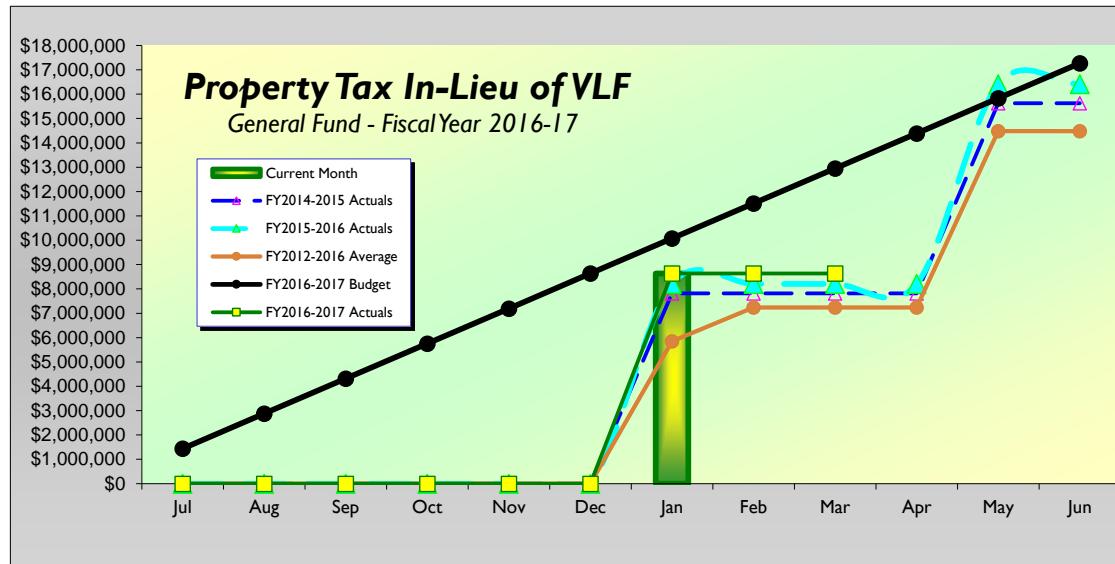
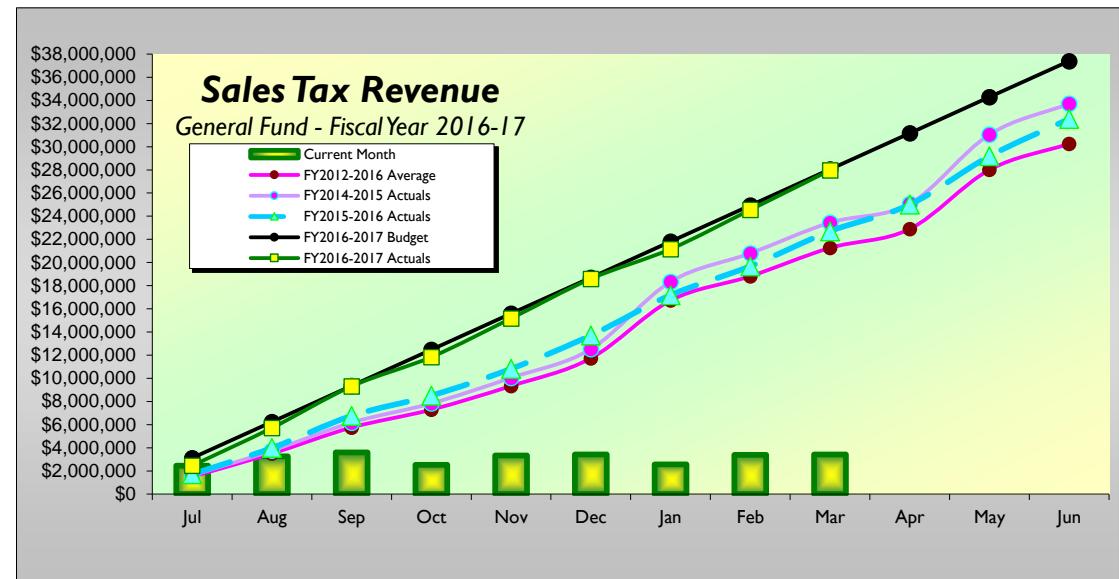


## General Fund Revenue . . . Highlights

Two of the most significant revenue sources for the General Fund are Sales Tax and Property Tax In-Lieu of VLF. These two sources account for 55.4% of the estimated General Fund revenues.

**Sales Tax:** Sales Tax revenues, fiscal year to date, are \$27,970,786 or 74.8% of the annual budget of \$37,400,000.

**Property Tax in-Lieu of VLF:** Property Tax In-Lieu of VLF revenues to date are \$8,635,233 or 50% of the total annual budget of \$17,270,000. This revenue is received one-half in January & one-half in May.



The Budget Act of 2004 contains a "swap" of city and county Vehicle License fee revenues for property tax revenues effective for the FY04-05 budget year.

This act, also known as the State's "Triple Flip" includes a permanent reduction of the VLF rate from 2% to 0.65%. The VLF backfill is eliminated and replaced with a like amount of property taxes, dollar-for-dollar payable in lump-sum payments twice a year in January and May.

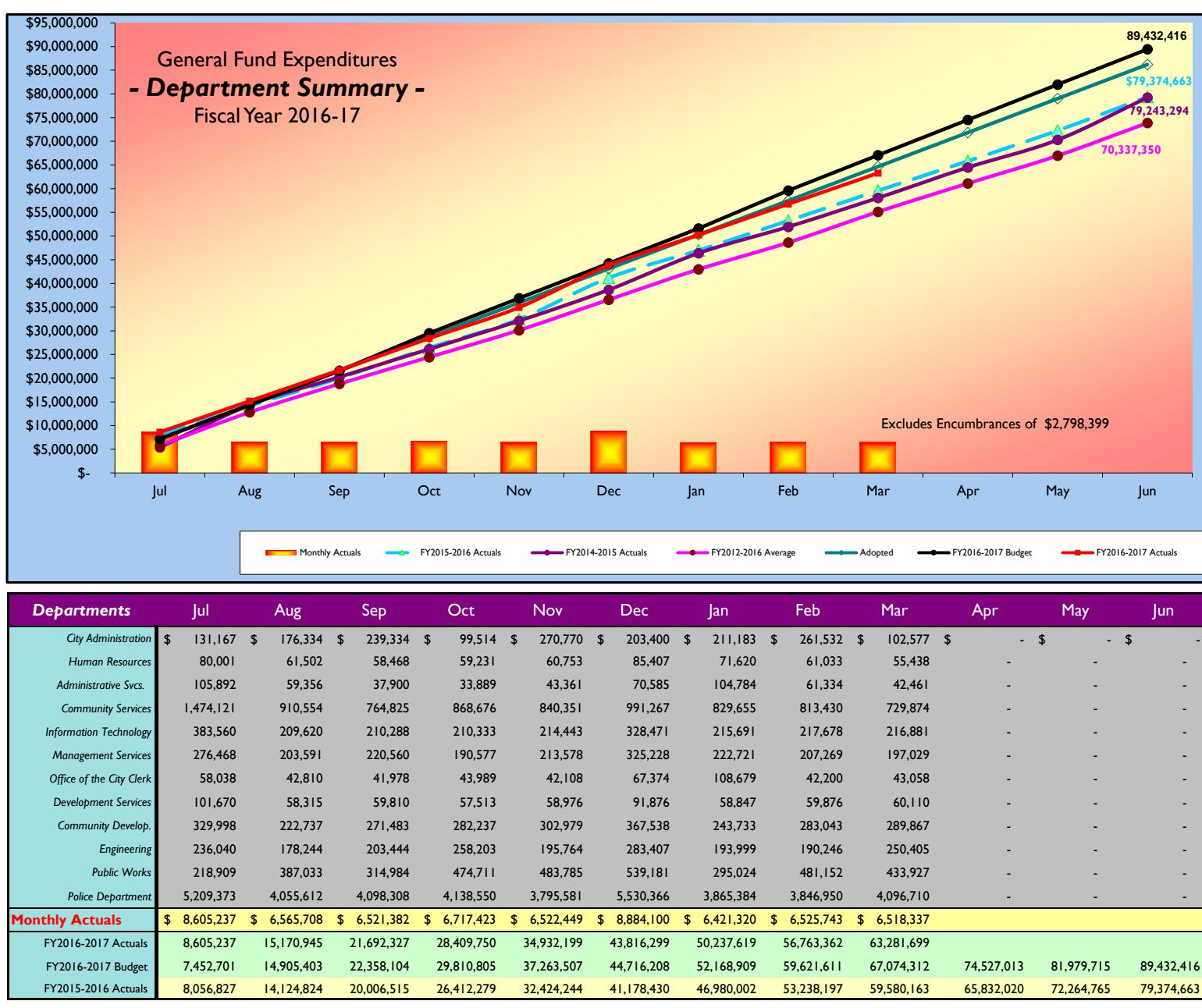
Subsequent to the FY04-05 and FY05-06 base years, each city's "property taxes in lieu of VLF" will increase in proportion to the growth in gross assessed valuation in the city.

Remaining VLF revenue is deposited in the Motor Vehicle License Fee Account. After the State administrative charges, there are zero funds left to allocate to cities.

## General Fund Expenditure Summary by Department

At the end of March 2017, the Departments' expenditures are running below the estimated fiscal year to date budget as illustrated by the solid red line on the chart. These expenses do not include \$2.8 million of encumbrances.

The Departments are on course with their expenditure plans. To date, the Departments have spent **70.76%** of their annual budgets compared to a target of 75.00%.



# Investment Report

## City of Fontana

### March 31, 2017

Prepared by:



Lisa A. Strong  
Management Services Director  
Deputy City Treasurer

Reviewed by:



Janet Koehler-Brooks  
City Treasurer

# Contents

- Summary of Investment Policy
- Summary of Cash and Investments
- Portfolio Analysis
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# **Summary of Investment Policy**

- Adopted by City Council January 24, 2017
- Objectives: Safety, Liquidity & Yield
- Benchmark: Two-Year Treasury Note
- Target Duration: Two years
- 10% of Portfolio in short-term investments
- Requires diversification of maturities
- Maximum maturity of five years

# Summary of Cash and Investments

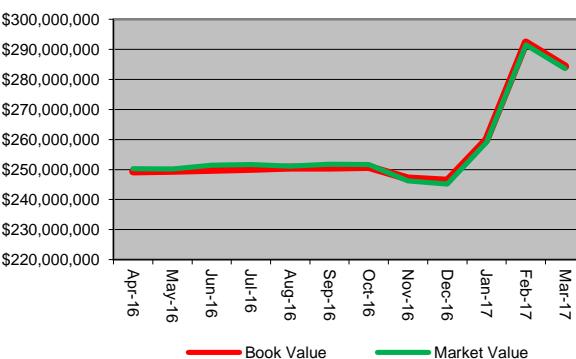
	Pooled Investments	Bond Funds	Other	Total
Money Market Funds	\$ 51,378.42	\$ 30,058,193.45	\$ 0.00	\$ 30,109,571.87
Bankers Acceptances				0.00
Government Agency Issues	210,176,545.00			210,176,545.00
Medium-Term Notes	15,284,050.00			15,284,050.00
Local Agency Investment Fund (LAIF)	59,304,164.74			59,304,164.74
Investment Agreements		2,354,021.39		2,354,021.39
Fiscal Agent Cash Accounts		0.00		0.00
Bank of America - General Checking		2,117,748.42		2,117,748.42
Deferred Compensation Funds		25,355,536.46		25,355,536.46
Escrow Accounts		1,778.41		1,778.41
Petty Cash/Self Insurance		416,050.00		416,050.00
	<u>\$284,816,138.16</u>	<u>\$ 32,412,214.84</u>	<u>\$ 27,891,113.29</u>	<u>\$ 345,119,466.29</u>

This report reflects all cash and investments managed by the Management Services Department and is in conformity with the Investment Policy of the City of Fontana as approved by the City Council on January 24, 2017. The investment program herein shown provides sufficient cash flow liquidity to meet City liabilities for the next six months.

# Portfolio Analysis

## INVESTMENT COMPOSITION:

Original cost of investments held	\$284,816,138.16
Adjusted book value of investments held	\$284,350,216.16
Market value of investments held	\$283,645,083.42
Unrealized gain (loss) - amount	(\$705,132.74)
Unrealized gain (loss) - percentage	-0.25%
Weighted average portfolio life (final maturity)	2.32 years
Weighted average portfolio life (call dates)	2.07 years



Money Market Mutual Funds	0.02%
Government Agency Issues	73.79%
Medium Term Notes	5.37%
Local Agency Investment Fund (LAIF)	20.82%



## RETURN ON INVESTMENTS:

(July 1, 2015 to March 31, 2017)	Month-to-Date	Year-to-Date
Total investment earnings	\$294,259.43	\$2,091,456.14
Total realized gains (losses) on sales/calls	\$0.00	\$400.00
Total amortized premium/discount	(\$18,170.00)	(\$96,115.24)
Weighted average portfolio balance	\$286,817,146.22	\$254,295,024.96
<b>Total return on investments annualized</b>	<b>1.13%</b>	<b>1.05%</b>

## COMPARATIVE MARKET RATES:

March 31, 2017 12-Month Average

Three-Month Treasury Bills	0.76%
Six-Month Treasury Bills	0.91%
One-Year Treasury Bills	1.03%
<b>Two-Year Treasury Notes</b>	<b>1.27%</b>
Five-Year Treasury Notes	1.93%
LAIF	0.82%

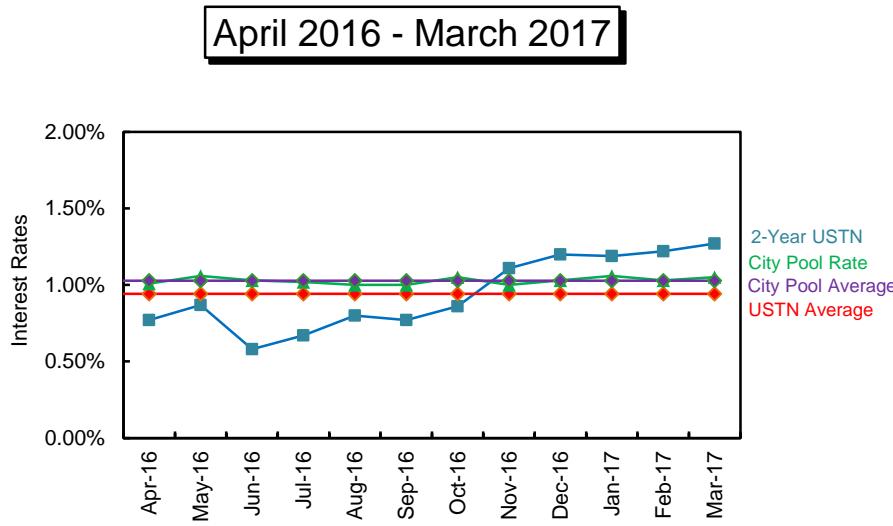
<b>HISTORICAL RATES OF RETURN:</b>	<b>VARIANCE:</b>	<b>-0.14%</b>	<b>0.10%</b>
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### *City of Fontana*

Fiscal Year 2007/08	4.10%	<i>To evaluate the performance of the City's portfolio, the Statement of Investment Policy has established the two-year treasury note as the benchmark for comparison purposes. It is expected that yields on City investments will regularly meet or exceed the benchmark; however, a variance of .50% (50 basis points) plus or minus is considered reasonable by the Investment Review Committee for evaluation purposes.</i>
Fiscal Year 2008/09	2.87%	
Fiscal Year 2009/10	2.25%	
Fiscal Year 2010/11	2.20%	
Fiscal Year 2011/12	1.85%	
Fiscal Year 2012/13	1.07%	
Fiscal Year 2013/14	1.01%	
Fiscal Year 2014/15	0.97%	
Fiscal Year 2015/16	1.08%	
Fiscal Year 2016/17	1.05%	

*The City rate currently exceeds the Benchmark rate by 10 basis points due to historically low treasury rates.*

# Interest Rate Comparison



	2-Year USTN	City Pool	Difference
04/30/16	0.77%	1.01%	+24 BPs
05/31/16	0.87%	1.06%	+19 BPs
06/30/16	0.58%	1.03%	+45 BPs
07/31/16	0.67%	1.02%	+35 BPs
08/31/16	0.80%	1.00%	+20 BPs
09/30/16	0.77%	1.00%	+23 BPs
10/31/16	0.86%	1.05%	+19 BPs
11/30/16	1.11%	1.00%	-11 BPs
12/31/16	1.20%	1.03%	-17 BPs
01/31/17	1.19%	1.06%	-13 BPs
02/28/17	1.22%	1.03%	-19 BPs
03/31/17	1.27%	1.05%	-22 BPs
Average	0.94%	1.03%	+9 BPs

# Actual to Model Comparison

## INVESTMENT PROGRAM:

The purpose of the investment program is to provide procedures which:

- 1) Adhere to the Statement of Investment Policy.
- 2) Prioritize safety and liquidity.
- 3) Determine risk and optimize return.
- 4) Provide for a system of due diligence in making investment decisions.

A "Model" investment portfolio has been developed to provide the strategic framework for managing and reporting on the investment portfolio. This model provides a system of due diligence and directs the tactical theme for how and why securities are bought and sold.

Liquidity	Actual	Model	Variance
Cash	20.84%	15.00%	5.84%
0-1 Year	17.96%	5.00%	12.96%
Total	38.80%	20.00%	18.80%

Avg Maturity	Actual	Model	Variance
0-1 Year	38.80%	20.00%	18.80%
1-2 Years	3.53%	20.00%	-16.47%
2-3 Years	15.44%	20.00%	-4.56%
3-4 Years	26.43%	20.00%	6.43%
4-5 Years	15.80%	20.00%	-4.20%

(Based on final maturity dates)

Sector	Actual	Model	Variance
Cash	20.84%	15.00%	5.84%
Treasury/Agency	73.79%	55.00%	18.79%
Med Term Notes	5.37%	30.00%	-24.63%

Avg Maturity	Actual	Model	Variance
0-1 Year	49.41%	20.00%	29.41%
1-2 Years	3.53%	20.00%	-16.47%
2-3 Years	15.44%	20.00%	-4.56%
3-4 Years	21.08%	20.00%	1.08%
4-5 Years	10.53%	20.00%	-9.47%

(Based on call dates if market price is at a premium)

# Pooled Investments

Face Value	CUSIP #	Security Description	Coupon Rate	Maturity Date	Invest Type	Purchase Date	Cost Basis	Purchase Yield	Estimated Mkt Value	Amort Prem/Disc
59,304,165		Local Agency Investment Fund	Varies		LAIF	Varies	59,304,164.74	Varies	59,304,165	0
51,378		BNY - Dreyfus Cash Mgmt Fund	Varies		MM	Varies	51,378.42	Varies	51,378	0
5,000,000	36962G5W0	General Electric Cap Corp	2.300%	04/27/17	MTN	05/14/13	5,219,500.00	1.160%	5,003,200	(215,396)
16,000,000	3136G1BK4	Fed Natl Mtg Assn	1.000%	02/05/18	FNMA	02/05/13	15,968,000.00	1.041%	15,949,600	26,550
15,000,000	3135G0UE1	Fed Natl Mtg Assn	1.000%	02/14/18	FNMA	02/14/13	14,977,500.00	1.031%	14,985,150	18,557
15,000,000	3134G36E5	Fed Home Loan Mtg Corp	1.050%	03/26/18	FHLMC	03/26/13	15,000,000.00	1.050%	14,980,950	0
5,000,000	36962G6W9	General Electric Cap Corp	1.625%	04/02/18	MTN	05/14/13	5,057,900.00	1.379%	5,010,850	(45,989)
5,000,000	46625HJL5	JP Morgan Chase & Co	1.625%	05/15/18	MTN	05/15/13	5,006,650.00	1.597%	4,998,450	(5,157)
15,000,000	3136G4GE7	Fed Natl Mtg Assn	1.125%	11/15/19	FNMA	11/15/16	14,983,500.00	1.162%	14,783,700	2,049
15,000,000	3135G0R96	Fed Natl Mtg Assn	1.150%	11/29/19	FNMA	11/29/16	14,988,750.00	1.176%	14,837,850	1,253
14,000,000	3130A74D4	Fed Home Loan Bank	1.500%	02/03/20	FHLB	02/03/16	14,000,000.00	1.500%	13,925,940	0
15,000,000	3135G0D75	Fed Natl Mtg Assn	1.500%	06/22/20	FNMA	06/30/15	14,825,250.00	1.745%	14,934,300	61,484
15,000,000	3130A5Z77	Fed Home Loan Bank	1.830%	07/29/20	FHLB	10/29/15	15,205,245.00	1.529%	15,080,100	(205,245)
15,000,000	3134G9W37	Fed Home Loan Mtg Corp	1.450%	08/10/20	FHLMC	08/10/16	15,000,000.00	1.450%	14,831,400	0
15,000,000	3135G0H55	Fed Natl Mtg Assn	1.875%	12/28/20	FNMA	01/20/16	15,240,000.00	1.537%	15,070,050	(58,004)
15,000,000	3136G4KZ5	Fed Natl Mtg Assn	2.000%	02/23/21	FNMA	02/23/17	15,000,000.00	2.000%	14,974,950	0
15,000,000	3130AABG2	Fed Home Loan Bank	1.875%	11/29/21	FHLB	01/27/17	14,902,500.00	2.016%	14,944,800	3,476
15,000,000	3130AA6B9	Fed Home Loan Bank	2.150%	12/16/21	FHLB	12/16/16	15,085,800.00	2.029%	14,972,250	(49,500)
15,000,000	3134GBBS0	Fed Home Loan Mtg Corp	2.400%	03/30/22	FHLMC	03/30/17	15,000,000.00	2.400%	15,006,000	0
Total Pooled Investments								<u>284,816,138.16</u>	<u>283,645,083</u>	<u>(465,922)</u>

Market prices of securities are obtained from BNY Western Trust Company, A Subsidiary of The Bank of New York Company, Inc.

## Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

# Bond Investments

Face Value	Security Description	Coupon Rate	Maturity Date	Invest Rating	Invest Type	Purchase Date	Cost Basis	Yield to Maturity	Estimated Mkt Value	Amort Prem/Disc
Held By Fiscal Agent:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
24,533,473	First American Treasury MM	Varies		Aaa	MM	Varies	24,533,472.54	Varies	24,533,473	0
797,967	BNY Hamilton Treasury MM	Varies		Aaa	MM	Varies	797,967.42	Varies	797,967	0
4,652,150	Wells Fargo Treasury Plus MM	Varies		Aaa	MM	Varies	4,652,149.58	Varies	4,652,150	0
74,604	Wells Fargo Advantage Govt MM	Varies		Aaa	MM	Varies	74,603.91	Varies	74,604	0
914,120	AIG MFL	5.470%	08/26/21	Aa1	INVAGRMT	01/09/01	914,119.79	5.470%	914,120	0
1,439,902	Rabobank International	4.360%	10/01/33	Aaa	INVAGRMT	09/07/05	1,439,901.60	4.360%	1,439,902	0
Held By Management Services Department:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
0	Fidelity Money Market Fund	Varies		Aaa	MM	Varies	0.00	Varies	0	0
Total Bond Investments							<u>32,412,214.84</u>		<u>32,412,215</u>	0

Market prices of securities are obtained from the fiscal agent holding the investment.

## Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

# Liability Claims Status . . . Fund 106

## Fiscal Year 2016-2017 Self-Insurance Fund Status

(Cash balances are based on daily estimates and are subject to change)

### Fund Balance Goal and Cost Assumptions

Data Provided for March 30, 2017

#### Liability - Projected Annual Costs

Annual value of excess liability insurance	\$ 493,500
Other professional administrative costs	925,000
Annual claims value administered by risk	500,000
Legal services	1,300,000
Miscellaneous Departmental Costs	12,000
Total Liability - Projected Annual Costs	\$ 3,230,500 (1)

**Risk Management** is an important part of local government management with significant impact on public financial management. Risk management is interdisciplinary, involving finance, environmental management, public works, safety, transportation, parks, recreation, health, education, personnel, purchasing, and law.

Risk management results in more effective use of funds that might otherwise be diverted to purchasing unnecessary or expensive insurance, replacing damaged property, or paying liability or workers' comp claims.

Risk management identifies exposures that can be covered by means other than insurance—or that can be avoided completely.

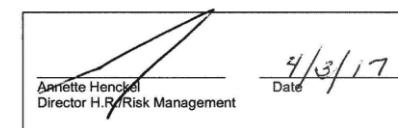
Risk management can lower expenditures by reducing the overall "costs of risk."

#### Workers' Compensation - Projected Annual Costs

Annual value of excess liability insurance	\$ 129,000
Other professional administrative costs	485,000
Annual claims value administered by risk	1,050,000
Legal services	180,000
Miscellaneous Departmental Costs	13,500
Total Workers' Compensation - Projected Annual Costs	\$ 1,857,500 (1)

#### Miscellaneous Services - Projected Annual Costs

Unemployment Insurance Expense	\$ 200,000
Total Miscellaneous Services - Projected Annual Costs	\$ 200,000 (1)



Annette Henckel  
Director H.R./Risk Management  
5/3/17

#### Cash Reserves - Claims

Workers' Comp in reserve	\$ 5,259,095
Risk Liability in reserve	3,204,822
Miscellaneous reserves - Risk cases	750,000
CFD Litigation	-
Total Cash Reserves - Claims	\$ 9,213,917 (2)

Total Projected Annual Costs and Cash Reserves	\$ 14,501,917
--	---------------

### Year-End Cash Balance Forecast

Fiscal Year	Available Fund Balance July 1, 2016	Total Cash Reserves (2)	Budgeted Revenues	Budgeted Expenditures includes (1) from above	Payment of Extraordinary Settlement	Risk Liability Surplus/(Deficit) Cash Balance
2015/2016	\$ 2,208,650	\$ (9,213,917)	\$ 5,678,930	\$ (6,914,210)	\$ -	\$ (8,240,547)

## Cash Balance and Cash Available . . . All funds . . . Detail Listing

CASH BALANCE FYs 2014 - 2016	Cash Balances	Cash Balances	Cash Balances	Cash Balances
	June 30, 2014	June 30, 2015	June 30, 2016	March 31, 2017
<b>CITY FUNDS:</b>				
101 General Fund	\$ 24,041,634	\$ 26,536,792	\$ 23,144,241	\$ 11,362,219
<b>OTHER FUNDS WITH DEFICIT CASH BALANCES:</b>				
702 Sewer Capital Projects	(140,917)	(387,230)	(241,318)	(189,429)
<b>Total Other Funds With Deficit Cash Balances</b>	<b>(140,917)</b>	<b>(387,230)</b>	<b>(241,318)</b>	<b>(189,429)</b>
<b>GRANTS:</b>				
321 Federal Law Enforcement Block Grant	14,402	(1,535,402)	(1,145,714)	(609,520)
363 Home Program	1,361,776	53,544	67,313	(394)
385 After School Programs	(1,116,653)	(431,487)	(998,445)	(183,539)
<b>Total Grant Funds With Deficit Cash Balances</b>	<b>259,525</b>	<b>(1,913,345)</b>	<b>(2,076,846)</b>	<b>(793,453)</b>
<b>CFD/LMD/ASSESSMENT DISTRICT FUNDS:</b>				
479 CFD #79M	-	-	-	(300)
<b>Total District Funds With Deficit Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(300)</b>
<b>TOTAL DEFICIT CASH FUNDS</b>	<b>118,608</b>	<b>(2,300,575)</b>	<b>(2,318,164)</b>	<b>(983,182)</b>
<b>GENERAL FUND CASH AVAILABLE</b>	<b>\$ 24,160,242</b>	<b>\$ 24,236,217</b>	<b>\$ 20,826,077</b>	<b>\$ 10,379,037</b>
<b>OTHER GENERAL FUNDS:</b>				
102 Equipment Replacement	\$ 1,241,571	\$ 1,528,622	\$ 1,427,627	\$ 2,152,261
103 City Facility	2,115,605	1,700,993	1,770,054	2,641,759
104 OES	2,096	2,726	2,726	37,320
105 KFON	854,349	1,111,536	1,045,399	1,041,087
106 Self-insurance - other	1,883,145	1,641,406	2,088,541	267,178
107 Retirees Medical Benefits	15,927,385	18,336,862	21,095,805	23,446,494
108 Supplemental Retirement Plan	19,031	18,536	19,387	26,943
110 General Fund Operating Project	307,074	387,942	285,230	97,056
125 Storm Water Compliance Fund	160,936	211,460	241,183	198,995
<b>TOTAL OTHER FUNDS</b>	<b>22,511,192</b>	<b>24,940,083</b>	<b>27,975,952</b>	<b>29,909,093</b>
<b>INTERNAL SERVICE FUNDS:</b>				
751 Fleet Operations	1,740,293	2,018,252	2,971,862	4,064,707
<b>GENERAL FUND CASH AVAILABLE WITH OTHER GENERAL FUNDS</b>	<b>\$ 48,411,727</b>	<b>\$ 51,194,552</b>	<b>\$ 51,773,891</b>	<b>\$ 44,352,837</b>

General Fund will record contribution at year-end  
Reimb requested quarterly  
Reimb requested quarterly

**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE</b> <b>FYs 2014 - 2016</b>	<b>Cash Balances</b> <b>June 30, 2014</b>	<b>Cash Balances</b> <b>June 30, 2015</b>	<b>Cash Balances</b> <b>June 30, 2016</b>	<b>Cash Balances</b> <b>March 31, 2017</b>
<b>OTHER CITY FUNDS:</b>				
201 Municipal Services Fiscal Impact	17,272,975	17,400,676	18,138,643	17,952,506
222 Crime Prevention Seizure	80,584	64,322	55,081	52,932
223 Federal Seizure	2,421,470	2,658,745	3,751,229	5,596,266
224 Police Seizure	137,335	104,384	155,802	205,298
225 F-STOP	(159,507)	99,176	151,958	388,239
241 AQMD	896,127	966,773	804,758	786,572
243 Traffic Safety	2,041,071	1,588,091	1,177,673	803,697
244 Prop IB	(2,081,442)	(521,143)	(521,143)	130,094
245 Measure I 2010-2040 Reimb	(960,049)	(389,474)	129,153	47,367
246 Measure I Local Pass-Thru	6,909,613	8,558,823	10,489,420	15,797,451
281 Gas Tax	(17,938)	2,169,351	1,670,757	1,719,538
282 Solid Waste Mitigation	2,787,743	2,739,636	4,031,936	1,874,107
301 Grants (Public Safety, Parks, etc.)	1,621,924	2,524,318	2,619,580	4,335,719
322 State Grant AB3229	31,958	78,540	271,178	255,400
362 Housing/Community Development Block Grants	944,237	1,417,364	(168,959)	296,211
601 Capital Reinvestment	4,821,642	4,845,723	8,543,423	5,594,221
602 Capital Improvement Program	(146,086)	242,532	65,345	45,273
603 Future Capital Projects	2,811,739	565,592	9,816,976	11,708,386
620 San Sevaine Flood Control	705,851	709,435	881,930	768,627
621 Upper Etiwanda Flood Control	42,832	43,227	43,590	44,007
622 Storm Drainage	14,272,909	13,853,046	16,814,171	16,009,092
623 Sewer Expansion	7,151,927	7,871,826	10,802,010	3,800,974
630 Traffic Mitigation	20,097,358	18,235,236	19,851,656	23,766,176
631 Fire Assessment	625,857	315,964	711,906	579,885
632 General Government Capital	1,766,038	2,198,948	4,735,070	5,437,869
633 Landscape Improvements	19,291	277,501	2,161,836	2,719,436
634 Library Capital	369,966	560,250	1,075,517	1,247,364
635 Parks Development	1,608,360	3,239,892	5,866,908	6,702,235
636 Police Capital Improvements	361,170	301,912	1,275,924	1,499,988
637 Underground Utilities	196,404	61,061	59,667	47,456
701 Sewer Maintenance & Operations	6,757,996	336,978	6,039,065	2,903,476
701 Sewer Hook-up Deposits	633,773	637,348	724,238	730,936
703 Sewer Replacement	13,669,655	19,851,516	14,139,999	13,909,178
710 Water Operations	190,694	202,288	280,377	344,908
901 Refundable Deposits	3,064,023	2,963,957	4,297,084	11,755,474
<b>TOTAL OTHER CITY FUNDS</b>	<b>\$ 115,422,091</b>	<b>\$ 121,184,821</b>	<b>\$ 155,428,667</b>	<b>\$ 159,856,358</b>

**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE</b> <b>FYs 2014 - 2016</b>	<b>Cash Balances</b>	<b>Cash Balances</b>	<b>Cash Balances</b>	<b>Cash Balances</b>
	June 30, 2014	June 30, 2015	June 30, 2016	March 31, 2017
<b>CFD/LMD DISTRICT FUNDS:</b>				
401 Landscape Maint Dist #1	\$ 2,646,535	\$ 2,774,188	\$ 2,801,038	\$ 2,762,814
402 Landscape Maint Dist #2 - Heritage	783,148	463,934	781,102	470,724
403 Landscape Maint Dist #3-1 - Empire Center	133,002	149,898	167,148	164,055
404 Landscape Maint Dist #3 - Hunter's Ridge	2,243,958	2,341,670	2,526,397	2,457,984
406 Lighting District #3 - Hunter's Ridge	50,884	45,904	43,920	30,474
407 CFD #1 - Southridge	6,835,092	7,236,902	7,380,498	6,470,347
408 CFD #6 - The Landings	2,530,389	2,660,000	2,783,247	2,771,418
409 CFD #6-1 Stratham	616,225	618,573	615,871	608,547
410 CFD #6-2 North Morningside	216,780	198,972	196,562	186,250
411 CFD #6-3A Bellgrove II	195,540	151,719	126,466	97,932
412 CFD #7 - County Club Estates	354,345	352,214	369,719	360,125
413 CFD #8 - Presley Development	1,072,651	1,089,950	1,119,908	1,096,595
414 CFD #9M - Morningside	527,150	480,870	458,888	431,017
415 CFD #10M Jurupa Industrial Center	177,932	197,680	209,807	213,623
416 CFD #12 Sierra Lakes	2,480,168	1,315,002	1,306,048	978,521
417 CFD #13M Summit Heights	1,519,615	1,620,270	1,676,934	1,637,915
418 CFD #14M Sycamore Hills	610,001	550,085	561,259	503,352
419 CFD #15M Silver Ridge	373,908	336,150	319,296	301,531
420 CFD #16M Ventana Pointe	177,244	175,315	175,968	171,644
421 CFD #18M Badiola Homes	23,933	26,116	28,492	29,888
422 CFD #20M Cottages I	180,093	177,949	173,973	170,196
423 CFD #21M Western Division	143,154	171,542	177,978	180,118
424 CFD #23 CDS Homes	28,386	25,788	23,284	21,505
425 CFD #24M	127,528	140,314	146,736	151,195
426 CFD #25M	289,945	301,978	315,807	310,219
427 CFD #27M	75,151	65,425	59,318	51,241
428 CFD #28M	510,578	537,457	558,390	565,887
429 CFD #29M	93,123	88,742	85,060	81,792
430 CFD #30M	594,551	626,618	658,255	668,518
431 CFD #34 Empire Detention Basin	137,055	152,056	166,099	175,323
432 CFD #33M Empire Lighting District	142,630	147,510	89,555	91,871
433 CFD #31M	456,258	458,211	473,502	457,254
434 CFD #32M	62,831	67,322	71,492	74,975
435 CFD #35M	2,005,615	1,935,404	1,874,917	1,733,241
436 CFD #36M	65,762	61,997	59,171	57,366
437 CFD #38M	572,972	629,698	695,473	709,499
438 CFD #37 Montelago	296,381	298,793	311,322	284,575
439 CFD #39M	69,246	72,008	70,552	64,408
440 CFD #40M	27,320	32,097	34,047	36,051
441 CFD #41M	88,794	90,899	96,438	99,145
442 CFD #42M	217,846	232,370	230,321	233,043
443 CFD #44M	33,512	32,585	32,949	30,489
444 CFD #45M	313,229	334,586	357,491	354,672
<b>SUBTOTAL CFD/LMD FUNDS</b>	<b>\$ 30,100,460</b>	<b>\$ 29,466,761</b>	<b>\$ 30,410,698</b>	<b>\$ 28,347,339</b>

**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE</b> <b>FYs 2014 - 2016</b>	<b>Cash Balances</b>	<b>Cash Balances</b>	<b>Cash Balances</b>	<b>Cash Balances</b> <b>March 31, 2017</b>
	<b>June 30, 2014</b>	<b>June 30, 2015</b>	<b>June 30, 2016</b>	
<b>CFD/LMD DISTRICT FUNDS:</b>				
445 CFD #46M	198,005	207,926	223,361	230,081
446 CFD #47M	21,394	20,545	19,866	15,580
447 CFD #48M	298,261	326,907	350,310	344,906
448 CFD #49M	29,290	30,178	32,715	29,751
449 CFD #50M	70,569	84,618	88,675	88,711
450 CFD #51M	149,445	156,526	172,479	173,077
453 CFD #53M	35,253	39,283	43,642	45,386
454 CFD #54M	57,128	65,215	69,577	69,502
455 CFD #55M	29,392	32,759	36,117	37,014
456 CFD #56M	44,069	51,654	59,090	79,376
457 CFD #57M	48,867	51,828	55,447	55,984
458 CFD #58M	6,789	6,950	7,210	7,616
459 CFD #59M	7,778	7,125	4,774	6,023
460 CFD #60M	56,090	60,589	64,212	64,671
461 CFD #61M	222,987	245,806	270,222	274,589
462 CFD #62M	11,869	17,541	17,685	15,047
463 CFD #63M	201,737	223,732	245,672	256,617
464 CFD #64M	24,952	30,151	35,340	38,134
465 CFD #65M	96,153	115,745	131,796	143,673
467 CFD #67M	136,170	163,428	170,274	166,692
468 CFD #68M	48,751	71,028	93,009	101,962
469 CFD #69M	55,919	94,938	249,251	330,234
470 CFD #70M	75,205	132,540	164,524	170,728
471 CFD #71M	-	110,557	213,067	257,746
472 CFD #72M	-	10,774	21,621	25,390
473 CFD #73M	-	65,759	131,124	162,844
474 CFD #74M	-	84,954	170,565	162,965
475 CFD #75M	-	14,362	28,824	34,860
476 CFD #76M	-	33,512	67,256	82,847
477 CFD #77M	-	12,947	25,984	31,806
478 CFD #78M	-	-	35,158	70,796
480 CFD #80M	-	-	-	107,734
657 CFD #31 Citrus Heights North	96,344	97,232	98,050	98,988
658 CFD #37 Montelago	24,314	24,538	24,745	24,981
659 CFD #70 Avellino	85,962	19,946	8,506	3,893
951 CFD #3 Hunter's Ridge - Debt Service	-	-	184,100	184,100
961 CFD #80 Bella Strada	-	-	-	137,090
<b>SUBTOTAL CFD/LMD FUNDS</b>	<b>2,241,758</b>	<b>2,759,990</b>	<b>3,614,248</b>	<b>4,131,394</b>
<b>TOTAL CFD/LMD FUNDS</b>	<b>\$ 32,342,218</b>	<b>\$ 32,226,751</b>	<b>\$ 34,024,946</b>	<b>\$ 32,478,733</b>
<b>TOTAL CITY FUNDS</b>	<b>\$ 196,176,036</b>	<b>\$ 204,606,124</b>	<b>\$ 241,227,504</b>	<b>\$ 236,687,928</b>

**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE FYs 2014 - 2016</b>	<b>Cash Balances June 30, 2014</b>	<b>Cash Balances June 30, 2015</b>	<b>Cash Balances June 30, 2016</b>	<b>Cash Balances March 31, 2017</b>
<b>SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY (FRA), FONTANA PUBLIC FINANCE AUTHORITY, AND FONTANA HOUSING AUTHORITY FUNDS:</b>				
<b>FONTANA HOUSING AUTHORITY:</b>				
297 Low and Moderate Income Housing Fund	\$ 6,473,902	\$ 6,354,959	\$ 11,486,860	\$ 20,424,878
638 Affordable Housing Trust	251,619	833,126	1,822,245	2,147,191
697 Fontana Housing Authority	1,761,721	2,169,446	2,333,421	2,703,580
<b>Total Low/Mod Housing Funds</b>	<b>8,487,242</b>	<b>9,357,531</b>	<b>15,642,526</b>	<b>25,275,649</b>
<b>FONTANA COMMUNITY FOUNDATION FUND:</b>				
499 Fontana Community Foundation	\$ 128,969	\$ 127,335	\$ 128,386	\$ 129,536
<b>FONTANA FIRE DISTRICT:</b>				
497 Fontana Fire District	\$ 10,943,088	\$ 11,185,002	\$ 11,178,995	\$ 8,224,759
498 FFD - CFD 2002-2	2,127,630	2,707,724	3,002,558	3,179,528
696 Fontana Capital Project	7,570,325	7,015,877	4,239,646	3,814,467
<b>Total Fontana Fire District Funds</b>	<b>20,641,043</b>	<b>20,908,603</b>	<b>18,421,199</b>	<b>15,218,754</b>
<b>SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY:</b>				
190 FRA - Administration	\$ -	\$ 1,279,080	\$ (26,259)	\$ 7,773,741
290 FRA - Low/Mod	230,080	185,365	186,887	188,673
591 FRA - Downtown Debt Service	924,282	789,454	832,794	316,043
592 FRA - Jurupa Hills Debt Service	5,845,881	4,968,838	4,910,241	(5,720,806)
593 FRA - No Fontana Debt Service	10,927,112	11,863,998	12,078,796	8,935,963
594 FRA - Sierra Corridor Debt Svc	3,872,016	2,353,794	3,461,160	673,201
595 FRA - SWIP Debt Service	4,047,887	2,605,971	2,598,099	279,632
694 FRA - Sierra Corridor Project	(159,026)	140,000	141,158	145,725
695 FRA - SWIP Project	(133,961)	0	28	14
<b>Total Project/Debt Service Funds</b>	<b>25,393,349</b>	<b>24,054,847</b>	<b>23,381,030</b>	<b>12,592,186</b>
<b>TOTAL OTHER AGENCIES FUNDS</b>	<b>\$ 54,650,603</b>	<b>\$ 54,448,321</b>	<b>\$ 57,573,146</b>	<b>\$ 53,216,125</b>
<b>TOTAL CITY AND OTHER AGENCIES FUNDS</b>	<b>\$ 250,826,639</b>	<b>\$ 259,054,445</b>	<b>\$ 298,800,650</b>	<b>\$ 289,904,053</b>

## Amounts Due To/From City/FRA Funds and Approved Cash Flow Advances . . . Detail Listing

	Principal Balances March 31, 2017	Unpaid Interest Balances March 31, 2017	Total Due To/From Balances March 31, 2017		
<b>Amounts Due To/From</b>					
<b>AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS:</b>					
403 Landscape District #3-I - Empire Center	272,100	-	272,100		Non-interest bearing advance
<b>TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS</b>	<b>\$ 272,100</b>	<b>\$ -</b>	<b>\$ 272,100</b>		
<b>AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS:</b>					
593 FRA/North Fontana Debt Service (Jr. Lien Bonds)	29,857,826	-	29,857,826		12.0% interest
691 FRA/Downtown Debt Service (Administrative Expenses Loan)	787,838		787,838		10.0% interest
<b>TOTAL AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS</b>	<b>\$ 30,645,664</b>	<b>\$ -</b>	<b>\$ 30,645,664</b>		
<b>TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS AND FRA FUNDS</b>	<b>\$ 30,917,764</b>	<b>\$ -</b>	<b>\$ 30,917,764</b>		
<b>AMOUNTS DUE FROM MEASURE I AND CIRCULATION MITIGATION:</b>					
601 Capital Projects/Circulation Mitigation (630)	3,167,132	-	3,167,132		Non-interest bearing advance
603 Future Capital Projects/Circulation Mitigation (630)	9,203,940	-	9,203,940		Non-interest bearing advance
<b>TOTAL AMOUNTS DUE FOR SANBAG PROJECTS</b>	<b>\$ 12,371,072</b>	<b>\$ -</b>	<b>\$ 12,371,072</b>		
<b>AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR DIF ADVANCEMENT:</b>					
603 Capital Projects/Circulation Mitigation Fund (630)	31,370,091	-	31,370,091		Non-interest bearing advance
<b>TOTAL AMOUNTS DUE FOR DIF ADVANCEMENT</b>	<b>\$ 31,370,091</b>	<b>\$ -</b>	<b>\$ 31,370,091</b>		
<b>AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS:</b>					
595 FRA ERAF payment due to Housing Authority # 297	\$ 5,343,707		\$ 5,343,707		Non-interest bearing advance
592 FRA/Jurupa Hills Debt Service due to Sewer Capital Fund #702	3,305,829		3,305,829		7.0% interest
<b>TOTAL AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS</b>	<b>\$ 8,649,536</b>	<b>\$ -</b>	<b>\$ 8,649,536</b>		

# Economic Development in Fontana

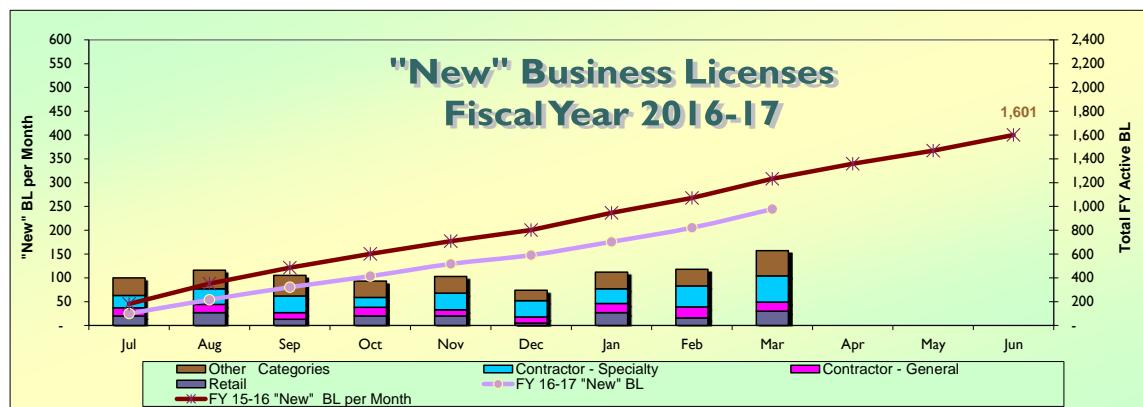
## Factors Indicating the City's Economic Growth:

**Business Licenses:** "New" businesses are those that first applied for a business license in that fiscal year. There were 9,034 active businesses in FY 2014-15. As of June 30, 2016 there were 9,082 active business licenses in the City. Businesses are recorded as renewals in the subsequent year.

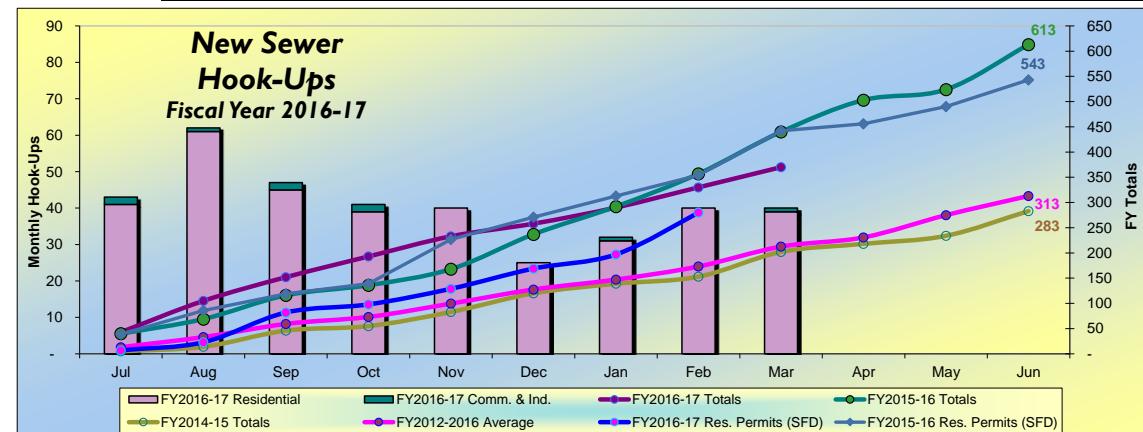
During the month of March 2017, 157 new business licenses were issued, primarily to Contractor-Specialty (55), Contractor-General (19) & Retail (30). In addition to these 157, the City received 41 other business license applications that are pending approval. As of March 31, 2017, there are 8,811 active business licenses representing a decrease of 271 since June 30, 2016.

Business License accounts continue to be audited on a continuous basis and any accounts on delinquent status are removed from the Active status.

**New Sewer Hook-Ups:** New sewer hook-ups indicate that new construction is ready for occupancy. A large number of residential housing hook-ups follow a large number of previously issued building permits. In March 2017, there were 39 new residential hook-ups and 1 commercial/industrial hook-up.



Business Type	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Retail	20	27	13	20	20	5	27	16	30			
Contractor - General	17	17	14	18	13	13	19	23	19			
Contractor - Specialty	26	33	35	21	35	34	31	44	55			
Other Categories	37	39	43	34	35	22	35	35	53			
<b>FY 16-17 "New" BL per Month</b>	<b>100</b>	<b>116</b>	<b>105</b>	<b>93</b>	<b>103</b>	<b>74</b>	<b>112</b>	<b>118</b>	<b>157</b>			
<b>FY 16-17 "New" BL</b>	<b>100</b>	<b>216</b>	<b>321</b>	<b>414</b>	<b>517</b>	<b>591</b>	<b>703</b>	<b>821</b>	<b>978</b>			
<b>FY 15-16 "New" BL</b>	<b>181</b>	<b>352</b>	<b>485</b>	<b>601</b>	<b>708</b>	<b>802</b>	<b>946</b>	<b>1,072</b>	<b>1,232</b>	<b>1,359</b>	<b>1,469</b>	<b>1,601</b>
<b>Current FY Total Active BL</b>	<b>8,864</b>	<b>8,979</b>	<b>8,963</b>	<b>9,099</b>	<b>8,940</b>	<b>8,886</b>	<b>9,029</b>	<b>8,928</b>	<b>8,811</b>			



FY2016-17 Comm. & Ind.	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY2016-17 Residential	41	61	45	39	40	25	31	40	39			
<b>FY2016-17 Totals</b>	<b>43</b>	<b>105</b>	<b>152</b>	<b>193</b>	<b>233</b>	<b>258</b>	<b>290</b>	<b>330</b>	<b>370</b>			
FY2015-16 Comm. & Ind.	1	6	2	-	2	1	2	1	2	9	4	1
FY2015-16 Residential	39	23	45	20	30	68	53	64	81	54	17	88
<b>FY2015-16 Totals</b>	<b>40</b>	<b>69</b>	<b>116</b>	<b>136</b>	<b>168</b>	<b>237</b>	<b>292</b>	<b>357</b>	<b>440</b>	<b>503</b>	<b>524</b>	<b>613</b>

## Capital Reinvestment Fund #601

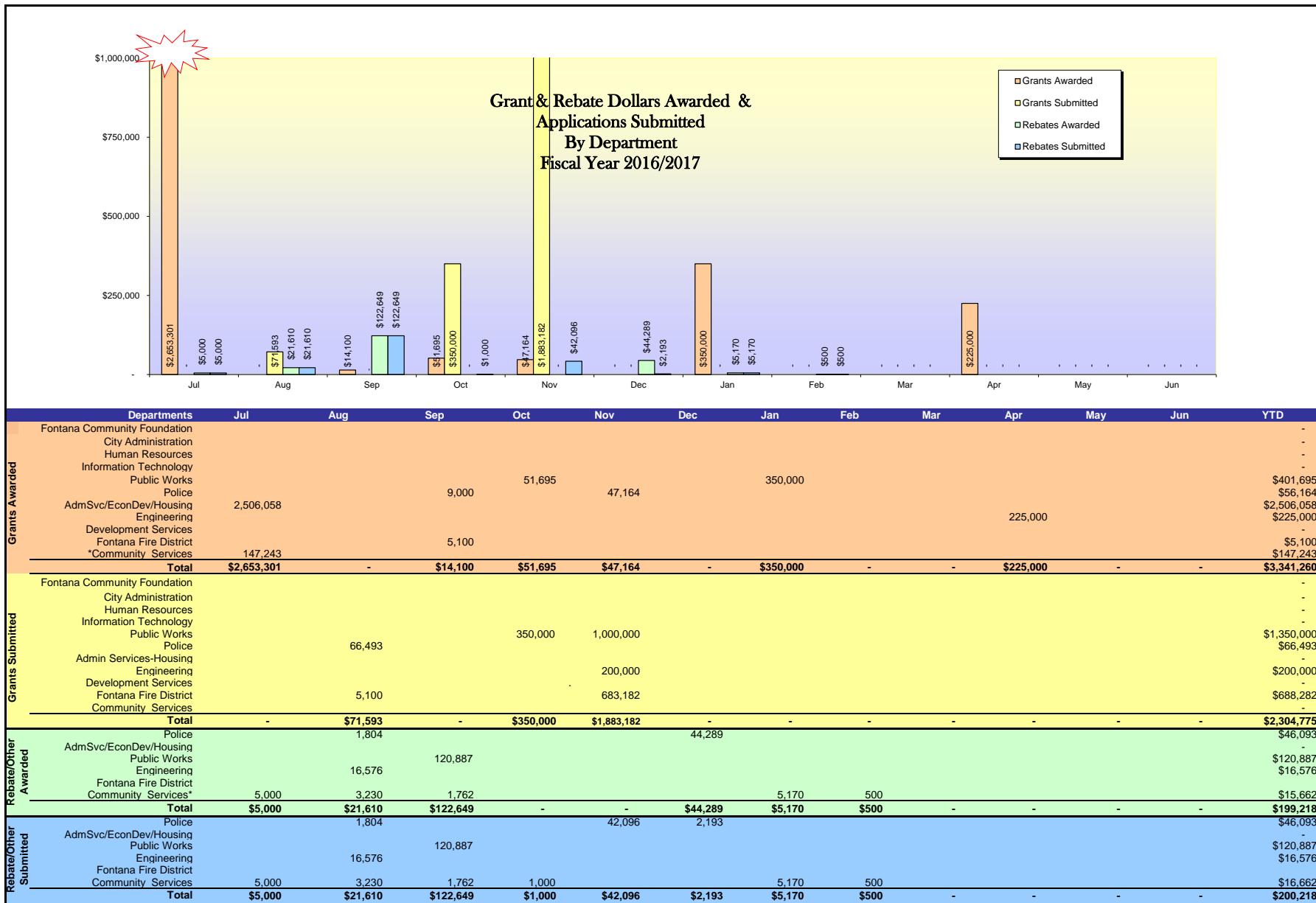
**Fund Description:** The Capital Reinvestment Fund was established in May 1998 to separate General Fund allocations for capital projects from operating funds. Its mission is to implement the City Council goal to invest 10% of the annual General Fund appropriations into discretionary infrastructure projects as defined in the Seven-Year Capital Improvement Program. **Revenue Source:** The Capital Reinvestment Fund's main source of revenue is the General Fund. In the past 14 fiscal years, Capital Projects actual expenditures have totaled \$190,711,493 through June 30, 2016

Job Number	Description	As of March 31, 2017				Project Notes
		Capital Budget	Actuals	Encumbrances	Remaining Budget	
<b>Development Services</b>						
9325199601	Valley Blvd Transition District	275,000	589	-	274,411	
9332200601	General Plan	1,784,226	1,526,044	35,680	222,502	
<b>Engineering</b>						
9308700601	I-10/Cherry Interchange	264,413	111,100	-	153,313	
931150X601	Sawtooth Project	744,480	130,781	97,686	516,013	
9329700601	Sierra at Metrolink Crossing	98,180	30,230	67,950	-	
9330100601	Oleander/Highland TS	305,000	216,964	-	88,036	
9334900601	Auto Center Monument	150,000	16,800	-	133,200	
9391700601	I-15/Duncan Canyon	1,543,041	1,385,881	-	157,160	
<b>Public Works</b>						
9410301601	Pavement Rehabilitation	31,907,108	29,987,953	263,832	1,655,323	
9412400601	San Bernardino Ave Paving - 2 Party	8,440,800	7,379,786	-	1,061,014	
9432600601	Sidewalk Rehab Projct	800,000	465,905	11,135	322,960	
9432700601	Fontana Museum Project	700,000	551,082	-	148,918	
Total:		\$ 47,012,248	\$ 41,803,115	\$ 476,283	\$ 4,732,850	

## Grants and Rebates

City of Fontana, Financial Performance Report

The City is aggressively pursuing Grant money as a source to fund projects throughout the City. The purpose of this graph and related information is to report on a monthly and year to date basis the status of grants and rebates that have been awarded during the fiscal year 2015/2016, as well as applications that have been submitted.



\* Community Services is expected to receive reimbursements of **\$3,279,450** for the 2016-2017 fiscal year from the Fontana Unified School District Prop. 49 After School Education and Safety (ASES) program.

Note: Amounts above include grants awarded in this Fiscal Year. These figures do not include any carryover funds or multi-year grants awarded in prior fiscal years.

**Grant Detail****Grants Awarded**

... Montana, Financial Performance Report

**Grant Name****Funding Source****Fund #****Date****Amount****Fontana Community Foundation****Human Resources****Information Technology****Public Works**

City/County Payment Program FY15/16 - Beverage Container Recycling	State	301	OCTOBER 2016	\$51,695
CalRecycle Rubberized Pavement Grant	STATE	301	JANUARY 2017	\$350,000

**Police**

CA Dept. Of Public Health Kid's Plate Program - Safety Equip.(jointly w/FFD)	STATE	-	AUGUST 2016	\$9,000
Homeland Security Grant 2016-Forensic & SWAT Equipment	FEDERAL	301	AUGUST 2015	\$47,164

**Administrative Services/Economic Development/Housing**

Community Development Block Grant (CDBG) Program 15/16	Federal	362	JULY 2016	\$1,887,316
HOME Investment Partnerships Program (HOME) 15/16	Federal	363	JULY 2016	\$447,396
Emergency Solutions Grant (HESG) Program 15/16	Federal	362	JULY 2016	\$171,346

**Redevelopment****Engineering**

Caltrans - Systemic Safety Analysis Report Program (SSAR)	STATE	301	APRIL 2017	\$225,000
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**Development Services****Fontana Fire District**

CA Dept. Of Public Health Kid's Plate Program - Safety Equip.(jointly w/FFD)	STATE	-	SEPTEMBER 2016	\$5,100
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**Community Services**

County Human Services-Nutrition Education & Obesity Prevention (NEOP)	COUNTY	301	JULY 2016	\$147,243
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Total through June 2017

\$3,341,260**Grant Applications Submitted****Fontana Community Foundation****Human Resources****Public Works**

CA Depts. Of Parks and Recreation - 2016 Youth Soccer Program (Central City)	STATE	301	NOVEMBER 2016	\$1,000,000
CalRecycle Rubberized Pavement Grant	STATE	301	OCTOBER 2016	\$350,000

AWARDED

**Police**

CA Dept. Of Public Health Kid's Plate Program - Safety Equip.(jointly w/FFD)	STATE	-	AUGUST 2016	\$11,100
ABC OTS Mini Grant - Multi-Program 16/17	STATE	301	AUGUST 2016	\$11,800
Homeland Security Grant 2016-Forensic & SWAT Equipment	FEDERAL	301	AUGUST 2016	\$43,593

AWARDED

NOT FUNDED

AWARDED

**Administrative Services/Economic Development/Housing****Engineering**

SCAG 2016 Sustainability Planning Grant - Urban Greening Landscaping Plan	STATE	301	NOVEMBER 2016	\$200,000
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**Development Services****Fontana Fire District**

CA Dept. Of Public Health Kid's Plate Program - Safety Equip.(jointly w/FFD)	STATE	-	AUGUST 2016	\$5,100
DHS/FEMA Assistance to Firefighters Grant - Mobile Training Unit	FEDERAL	301	NOVEMBER 2016	\$683,182

AWARDED

**Community Services**

Total through June 2017

\$2,304,775

## Rebates, Donations & other Awards Detail

City of Fontana, Financial Performance Report

Awarded	Name	Funding Source	Fund #	Date	Cash Amount	Value Amount
<b>Public Works</b>						
HVAC Optimization Program			103	SEPTEMBER 2016	\$120,887	
<b>Police</b>						
Volunteer Appreciation Banquet - Police Benefit Assoc.			101	AUGUST 2016	\$200	
National Night Out - Police Management Assoc.			101	AUGUST 2016	\$200	
National Night Out - San Manuel Band of Mission Indians			-	AUGUST 2016	\$200	
National Night Out - Burtec			-	AUGUST 2016	\$100	
National Night Out - Bakers Drive Thru			-	AUGUST 2016	\$50	
National Night Out - IHOP			-	AUGUST 2016	\$120	
National Night Out - Ontario Reign Hockey Club			-	AUGUST 2016	\$116	
National Night Out - Sam's Club Ontario			-	AUGUST 2016	\$25	
National Night Out - Police Benefit Assoc.			-	AUGUST 2016	\$100	
National Night Out - Police Officers Assoc.			-	AUGUST 2016	\$160	
National Night Out - Jamboree Housing			-	AUGUST 2016	\$100	
National Night Out - Inland Empire 66ers			-	AUGUST 2016	\$44	
National Night Out - Dave & Busters			-	AUGUST 2016	\$120	
National Night Out - Cold Star			-	AUGUST 2016	\$19	
National Night Out - Edgar Pazimo, Jr.			-	AUGUST 2016	\$250	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Police Benefit Assoc			101	DECEMBER 2016	\$200	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Target Stores			101	DECEMBER 2016	\$8,400	\$8,500
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Action RV			101	DECEMBER 2016	\$500	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Police Management Assoc			-	DECEMBER 2016	\$1,000	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Police Officers Assoc.			-	DECEMBER 2016	\$2,000	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Rotary Club			-	DECEMBER 2016	\$1,000	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Cycling Connection			-	DECEMBER 2016	\$5,950	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -JJJ Quality Reglaze			101	DECEMBER 2016	\$500	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Red Hill Coffee Shop			101	DECEMBER 2016	\$100	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -SB County Firefighters Assoc			101	DECEMBER 2016	\$1,250	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -SB County Professional Firefighters Local 935			101	DECEMBER 2016	\$1,250	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -USS Foundation			-	DECEMBER 2016	\$4,250	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Exchange Club of Fontana			101	DECEMBER 2016	\$500	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Armada Transport			101	DECEMBER 2016	\$300	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Quynh Nguyen			-	DECEMBER 2016	\$6,396	
Red Ribbon Breakfast - JJJ Quality Reglaze			101	DECEMBER 2016	\$200	
Volunteer Christmas Dinner - McGinnis's Remodeling			-	DECEMBER 2016	\$50	
volunteer Christmas Dinner - Thompson's Biling Materials			-	DECEMBER 2016	\$200	
volunteer Christmas Dinner - Tibbies Center Stage			-	DECEMBER 2016	\$87	
volunteer Christmas Dinner - Chef's Country Café			-	DECEMBER 2016	\$200	
volunteer Christmas Dinner - Fontana Police Management Assoc.			101	DECEMBER 2016	\$200	
volunteer Christmas Dinner - Overeasy Inc./Corky's			-	DECEMBER 2016	\$80	
volunteer Christmas Dinner - Sam's Club			-	DECEMBER 2016	\$25	
volunteer Christmas Dinner - Abundant Life Chiropractic			-	DECEMBER 2016	\$100	
volunteer Christmas Dinner - IHOP			-	DECEMBER 2016	\$320	
volunteer Christmas Dinner - United Towing			-	DECEMBER 2016	\$100	
volunteer Christmas Dinner - Fontana Police Management Assoc.			-	DECEMBER 2016	\$200	
volunteer Christmas Dinner - Fontana Police Officer's Assoc.			-	DECEMBER 2016	\$250	
volunteer Christmas Dinner - Costco			-	DECEMBER 2016	\$50	
volunteer Christmas Dinner - Janet M. Koehler-Brooks			-	DECEMBER 2016	\$25	
volunteer Christmas Dinner - Keven Goltara			-	DECEMBER 2016	\$50	
volunteer Christmas Dinner - Anonymous Donation			-	DECEMBER 2016	\$25	
volunteer Christmas Dinner - Olga Hernandez			-	DECEMBER 2016	\$31	
<b>Administrative Services/Economic Development/Housing</b>						
<b>Engineering</b>						
Sunset on Sierra Event - Police Benefit Assoc.			-	AUGUST 2016	\$99	
Sunset on Sierra Event - Police Officers Assoc.			-	AUGUST 2016	\$275	
Sunset on Sierra Event - Fox Theater			-	AUGUST 2016	\$16,202	
<b>Fontana Fire District</b>						
<b>Community Services</b>						
Fontana Days Run, Summer Concerts, & Festival of Winter-7-ELEVEN			101	JULY 2016	\$5,000	
Inland Empire Health Plan Sponsorship - Let's Move on the Trail Event			101	AUGUST 2016	\$2,500	
Vida Life Ministries - Let's Move on the Trail Event			101	AUGUST 2016	\$730	
SBC Dept of Public Health - Let's Move on the Trail Event			101	SEPTEMBER 2016	\$1,000	
Jimmy Johns - Let's Move on the Trail Event			101	SEPTEMBER 2016	\$762	
Thompson's Building Materials - Festival of Winter			101	JANUARY 2017	\$2,500	
Fiesta Village Family Fun Park - Fontana Days Run 2017			101	JANUARY 2017	\$170	
2017 Fontana Days Run - Manheim			101	JANUARY 2017	\$2,500	
Car Show Sponsor - Fontana Andrews Sons Inc			101	FEBRUARY 2017	\$500	
Total through June 2017					\$149,307	
						\$49,911

**Applications Submitted****Cash Amount****Value Amount**

City of Fontana, Financial Performance Report

<b>Public Works</b>				
HVAC Optimization Program	103	SEPTEMBER 2016	\$120,887	
<b>Police</b>				
Volunteer Appreciation Banquet - Police Benefit Assoc.	101	AUGUST 2016	\$200	
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National Night Out - Bakers Drive Thru	-	AUGUST 2016	\$50	
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Christmas Programs (Heroes&Helpers, Bike Giveaway) -Police Officers Assoc.	-	NOVEMBER 2016	\$2,000	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Rotary Club	-	NOVEMBER 2016	\$1,000	
Christmas Programs (Heroes&Helpers, Bike Giveaway) -Cycling Connection	-	NOVEMBER 2016	\$5,950	
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<b>Administrative Services/Economic Development/Housing</b>				
<b>Redevelopment</b>				
<b>Engineering</b>				
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Sunset on Sierra Event - Police Officers Assoc.	-	AUGUST 2016	\$275	
Sunset on Sierra Event - Fox Theater	-	AUGUST 2016	\$16,202	
<b>Fontana Fire District</b>				
<b>Community Services</b>				
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SBC Dept of Public Health - Let's Move on the Trail Event	101	SEPTEMBER 2016	\$1,000	
Kaiser Permanente - Let's Move on the Trail Event	101	OCTOBER 2016	\$1,000	
Inland Empire Health Plan Sponsorship - Let's Move on the Trail Event	101	AUGUST 2016	\$2,500	
Vida Lite Ministries - Let's Move on the Trail Event	101	AUGUST 2016	\$730	
Jimmy Johns - Let's Move on the Trail Event	101	SEPTEMBER 2016	\$762	
Thompson's Building Materials - Festival of Winter	101	JANUARY 2017	\$2,500	
Fiesta Village Family Fun Park - Fontana Days Run 2017	101	JANUARY 2017	\$170	
2017 Fontana Days Run- Manheim	101	JANUARY 2017	\$2,500	
Car Show Sponsor - Fontana Andrews Sons Inc	101	FEBRUARY 2017	\$500	

Total through June 2017

\$150,307

\$49,911

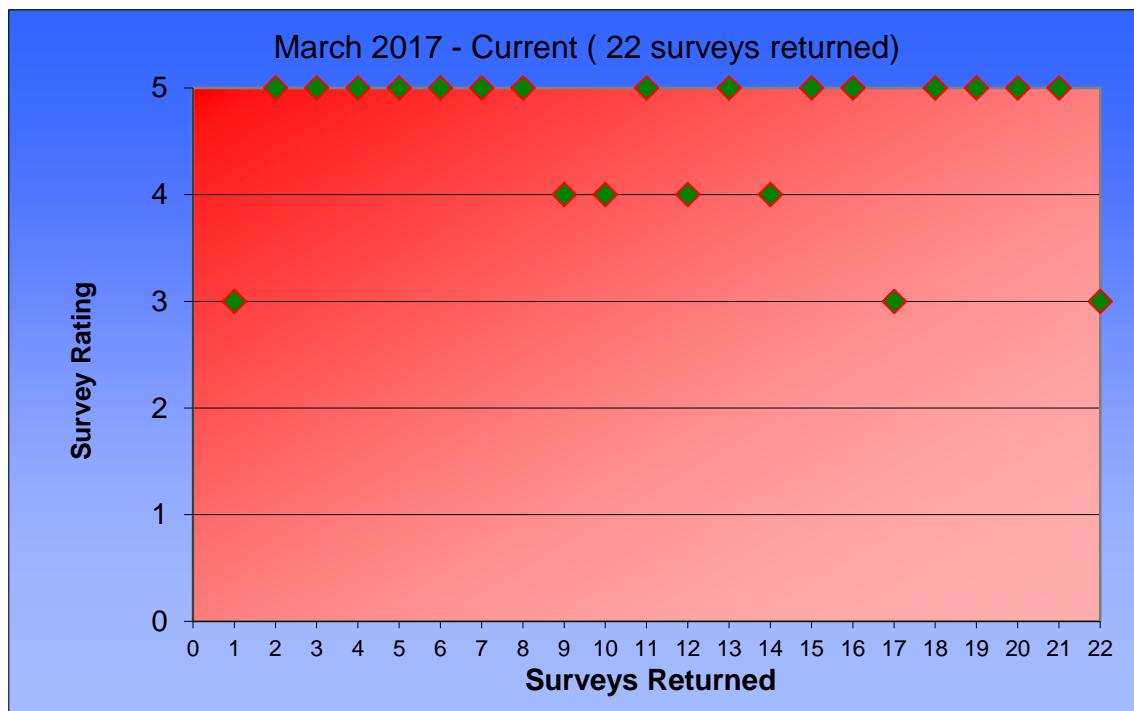
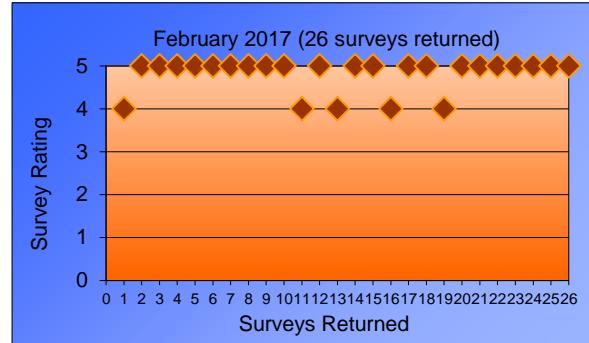
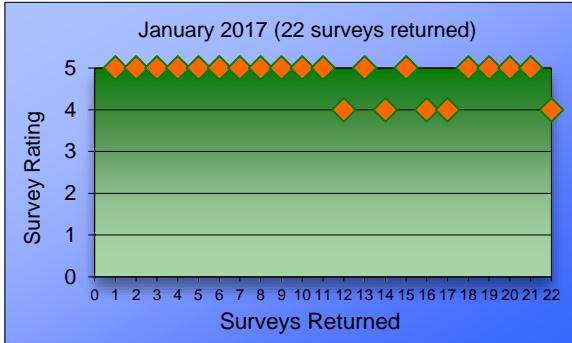
## Development Services Organization Customer Service Quality Assurance

Each month the Development Services Organization sends 150 surveys to a random sampling of customers. There were 22 survey cards received in March

The surveys request a rating of the level of customer assistance that was received. A rating of 1 is below expectations. A rating of 5 is above expectations.

The survey also invites the customer to comment on the service that was received. The following charts summarize the responses received.

The Development Services front counter staff assisted 1,983 customers in March which equates to 110 customers per day.

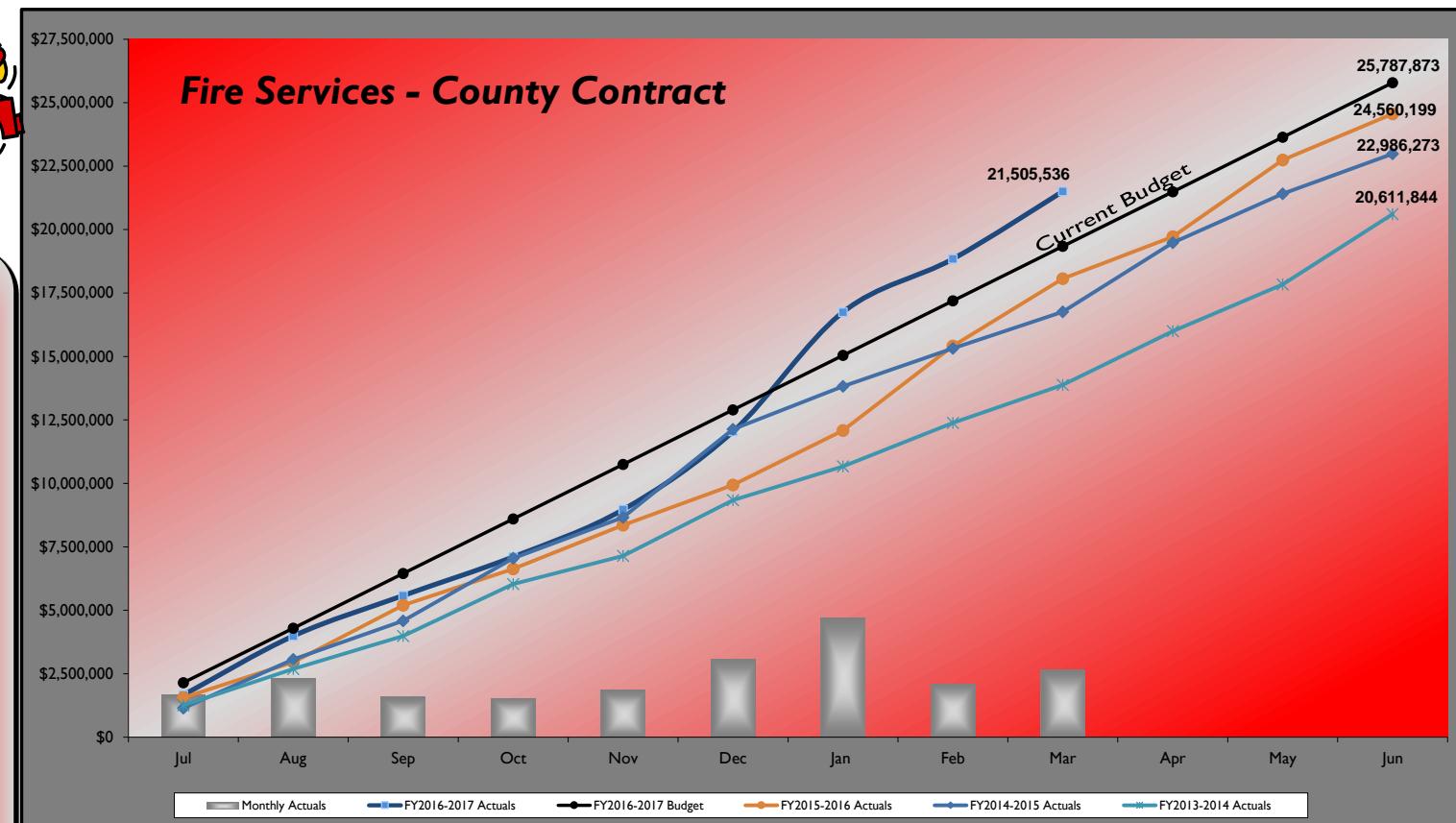




As of March 31, 2017, Fire has spent 83.39% of their annual contract compared to a target of 75.00%.

#### SIGNIFICANT ITEMS:

- December Salaries & Benefits includes the annual allocation of \$1,118,680 for the Chief Officers.
- January Salaries & Benefits includes the annual allocation of \$1,003,560 for the Non-Suppression positions.



Expenditure Categories	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Salaries & Benefits	\$ 1,604,265	\$ 2,133,555	\$ 1,418,890	\$ 1,411,179	\$ 1,507,288	\$ 2,653,539	\$ 2,568,625	\$ 1,598,334	\$ 2,219,870			
Operating Expenses	8,370	125,136	45,457	3,630	249,400	139,323	881,517	397,206	313,674			
Station Expenses	50,154	64,581	125,900	106,151	102,352	87,144	116,686	95,434	123,314			
Fire Prevention Services	487	2,012	1,972	3,045	1,752	824	164,140	6,511	3,468			
Admin Overhead	-	-	-	-	198,722	971,629	-	-	-			
Monthly Actuals	\$ 1,663,276	\$ 2,325,284	\$ 1,592,219	\$ 1,524,005	\$ 1,860,792	\$ 3,079,552	\$ 4,702,597	\$ 2,097,485	\$ 2,660,326			
FY2016-2017 Actuals	1,663,276	3,988,560	5,580,779	7,104,784	8,965,576	12,045,128	16,747,725	18,845,210	21,505,536			
FY2016-2017 Budget	2,148,989	4,297,979	6,446,968	8,595,958	10,744,947	12,893,937	15,042,926	17,191,915	19,340,905	21,489,894	23,638,884	25,787,873
FY2015-2016 Actuals	1,558,906	2,957,735	5,198,892	6,630,088	8,357,697	9,935,465	12,084,417	15,417,995	18,067,525	19,721,629	22,739,083	24,560,199

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