



# City of Fontana

## Financial Performance Report

*For the Month Ending February 28, 2017*

<b>Quick Look Indicators</b>	<b>This Month</b>	<b>This Year</b>	<b>See Page</b>
<b>Cash Balance</b>	↓	↑	3
<b>Residential Building Permits</b>	↑	↓	4
<b>Industrial &amp; Commercial Bldg. Permits</b>	↓	↓	5
<b>Revenues</b>	↓	↑	6
<b>Expenditures</b>	↑	↑	6
<b>Investment Report</b>	↑	↓	10

*March 23, 2017*

---

## Executive Summary

### **Cash Balances:**

The City's General Fund cash balance is currently in a favorable position at \$11.7 million, decreasing \$0.2 million from January's month-end. February 2017's cash balance is \$3.4 million higher than February 2016's cash balance.

### **Development Activity:**

Residential development construction activity through February totals 280 single family dwelling (SFD) permits (86% of the budget of 325 SFDs). Last fiscal year a total of 543 SFDs permits were issued.

### **Revenues:**

General Fund revenues through February 2017 are \$1.4 million higher than February 2016. Revenues are at **54.4%** of the current annual budget compared to a target of 66.67%, lagging primarily due to the Property Tax In-Lieu which delays receipt of a large portion of the Property Tax. Development related revenues have achieved **64.5%** of their annual budget.

### **Expenditures:**

Expenditures for the fiscal year are under budget at **63.5%** compared to a target of 66.67%.

### **Investment Report:**

The City's investments, through February 2017, have had a rate of return averaging **1.03%**; the City's investment policy benchmark of the "Two-Year Treasury Note" had a return of **0.90%**.

### **Special Reports:**

*Economic Development (page 26):* In February, the City issued 118 new business licenses and has a total of 8,928 active businesses as of February 28th. Also in February, there were 40 residential dwellings ready for occupancy based on the number of new sewer hook-ups.

*Capital Reinvestment Fund (page 27):* For the fourteen years ending June 30, 2016, the City of Fontana expended \$190.7 million from the General Fund on capital improvement projects throughout the City. As of February 2017 \$4.7 million of General Fund money is budgeted in this fund on various improvement projects throughout the City. This excludes Non-General fund sources.

FONTANA  
CALIFORNIA

---

# CONTENTS

---

<b>Report Introduction.....</b>	<b>2</b>
<b>Cash Balance and Cash Available.....</b>	<b>3</b>
<b>Development Activity.....</b>	<b>4</b>
Residential Development.....	4
Commercial and Industrial.....	5
<b>General Fund</b>	
Revenue and Expenditure Summary.....	6
General Fund Revenue Categories.....	7
Revenue Highlights.....	8
Departmental Summary.....	9
<b>City and Agency Investment Report.....</b>	<b>10</b>
<b>Risk Liability Analysis.....</b>	<b>19</b>
<b>Cash and Due To/From Detail.....</b>	<b>25</b>
<b>Economic Development.....</b>	<b>26</b>
<b>Capital Investment Fund #601 and Fund #603.....</b>	<b>27</b>
<b>Grants Report .....</b>	<b>28</b>
<b>Customer Service Quality Assurance Survey .....</b>	<b>31</b>
<b>Fire Services – County Contract.....</b>	<b>32</b>

---

## Report Introduction

The following serves as an introduction to the Goals, Scope and Contents of this report.

### **Goals:**

Consistent with the City Council Goals of:

To Operate in a Businesslike Manner; To Practice Sound Fiscal Management; and To Increase Citizen Involvement.

This general-purpose “User Friendly” financial report is designed to meet the following objectives:

To provide concise information needed to gain a fair understanding of the City’s financial position, results of operations and cash flows;

To serve as the critical link between accounting systems and the users they are designed to serve; and

To serve as an early warning document to indicate unfavorable financial events.

### **Scope:**

Initially, this report’s primary focus is on the fiscal events of the City’s General Fund. This focus will be expanded to other financial activities of the City funds as they occur and this report matures. Current year, monthly and fiscal-year-to-date (F-Y-T-D) information is provided on all charts and prior year data is provided in those areas where trend analysis is applicable. This report is not a substitute for the Comprehensive Annual Financial Report (CAFR).

### **Frequency:**

This report will be published monthly.

### **Contents:**

This report consists of various sections as detailed on the previous page. Each schedule within these sections contains descriptive information about the schedule. Some of these reports contain graphs to aid the reader. These graphs include a current year and two prior year trend lines and, where available, a five-year averages trend line. These trend lines provide a meaningful comparison of current year data.

**Other Focus Features:** Periodically, special reports will appear highlighting such fiscal areas as debt, cost allocation, long range fiscal plans, etc.

### **Contacts...Questions...Suggestions:**

Call Lisa Strong, Management Services Director/Deputy City Treasurer...350-7671.

*Prepared by Dawn Brooks*

# General Fund Cash Balance and Cash Available

## Cash Balance

Similar to a personal bank account, the City's "Cash Balance" is the amount of money in the bank at a certain date.

February's ending cash balance reflects an decrease of \$0.2 million as compared to January's ending balance.

## Available Cash

When other funds temporarily "borrow" money from the General Fund, the remaining amount is called "Cash Available".

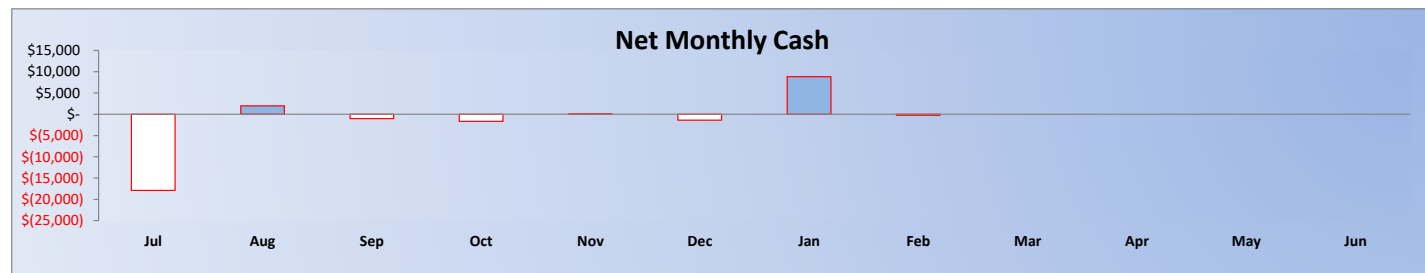
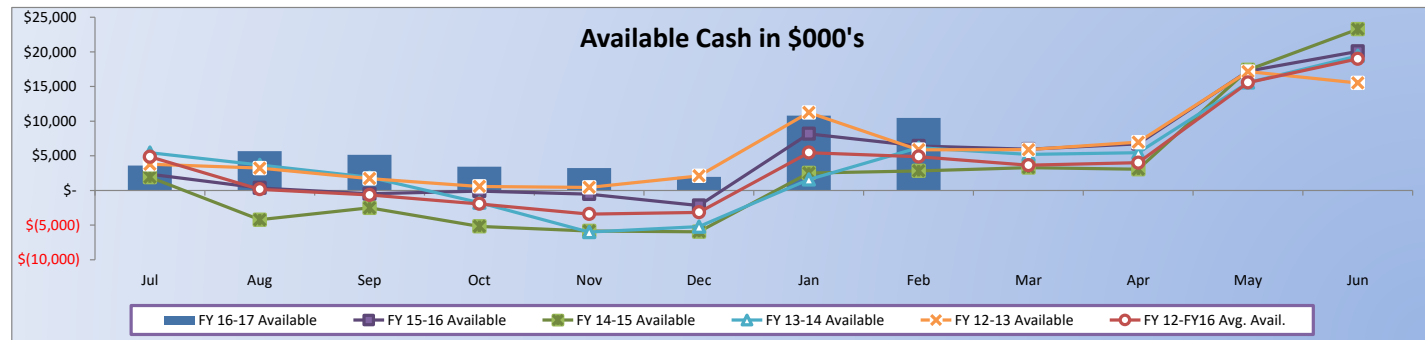
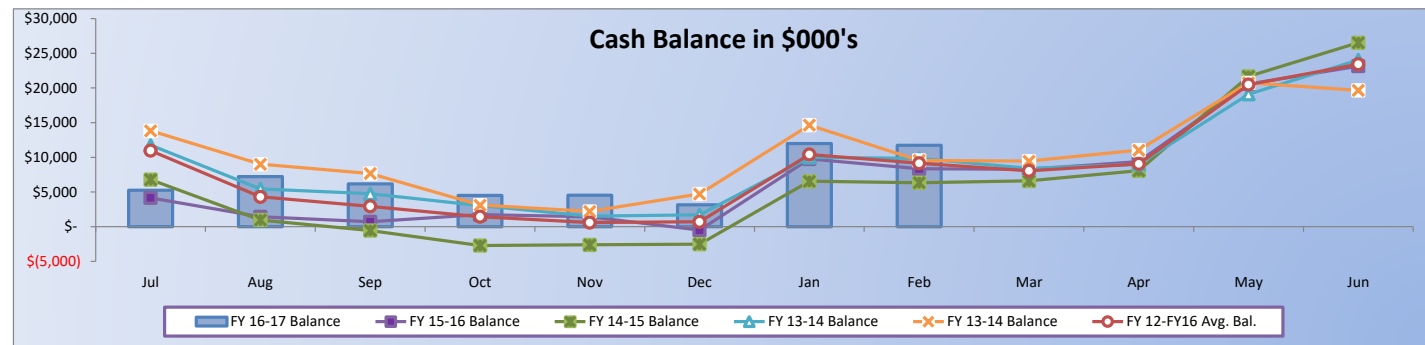
The City's General Fund "Cash Available" decreased by \$0.3 million since January. Other funds have temporarily borrowed **\$1,262,299** from the General Fund to offset **negative cash** balances. This advance is primarily attributable to: Federal Law Enforcement Block Grant **\$529,639**, CDBG **\$277,657**, Sewer Capital Projects **\$200,028**, and After School Program **\$248,112**.

Repayments to the General Fund will be made as funds become available.

## Net Monthly Cash

The "Net Monthly Cash" (blue columns) is the difference between the monthly revenues and expenditures. Occasionally, more expenditures will be paid than revenues received during the month. When this occurs, the column drops below the zero line and turns **white**. If this situation were continuous, a cash flow problem would develop.

See page 20 for a listing of all funds with negative cash.



General Fund Cash	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
<b>Net Monthly Cash</b>	<b>\$ (17,899)</b>	<b>\$ 1,969</b>	<b>\$ (1,034)</b>	<b>\$ (1,662)</b>	<b>\$ 14</b>	<b>\$ (1,389)</b>	<b>\$ 8,839</b>	<b>\$ (240)</b>				
<b>FY 16-17 Balance</b>	5,245	7,214	6,180	4,518	4,532	3,143	11,982	11,742				
<b>FY 16-17 Available</b>	3,607	5,670	5,150	3,420	3,240	1,964	10,800	10,479				
<b>FY 15-16 Balance</b>	4,155	1,422	707	1,738	1,429	(499)	9,759	8,349	8,264	9,381	20,569	23,144
<b>FY 15-16 Available</b>	2,351	360	(483)	(86)	(526)	(2,173)	8,181	6,419	5,959	6,739	17,224	20,069

July - Budgeted Transfers were recorded in the amount of \$14,151,370 from the General Fund to various funds to cover operating expenditures for the fiscal year.



# Development Activity . . . Residential

**Residential Development** activity often acts as a barometer of local economic conditions. The **brown thick line** on the chart represents last year's building activity within the City. This year's activity is represented by the **solid thick blue line**.

In February, the City issued **83** SFD building permits.

The following are all located north of Foothill and east of Interstate 15. The West End Development, West Gate, Summit Heights, Landings, Rancho Fontana, Sierra Lakes, Walnut Village, Northgate, Citrus Heights North, Bellgrove II, Fontana Star, Morningside, Stratham Homes, Promenade (18), Providence Point and Sierra Crest.

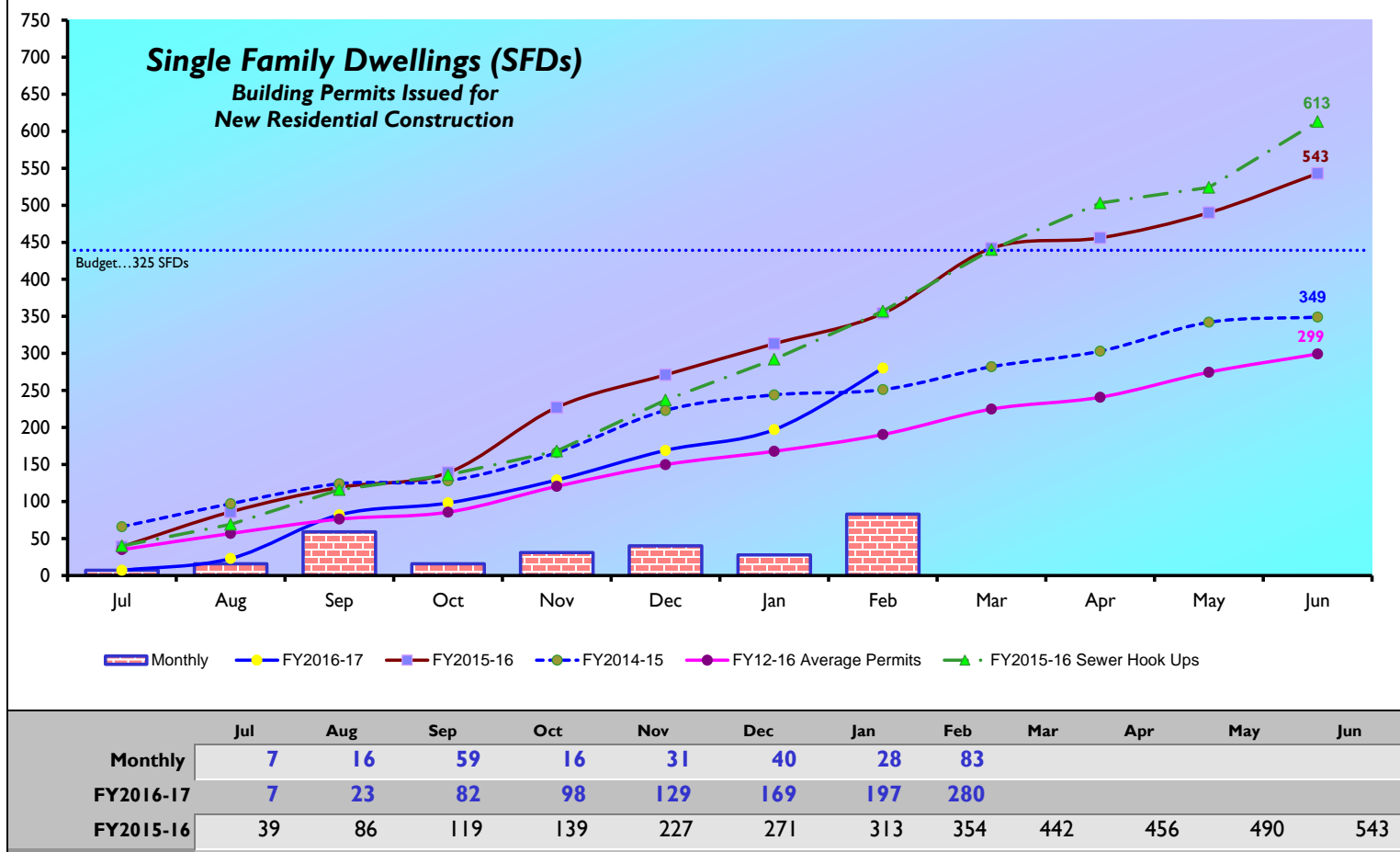
The Hunter's Ridge Development and Coyote Canyon Development are located north of Interstate 15.

The Country Club Estates Development and Sycamore Hills are located south of the Interstate 10 Fwy and east of Sierra Avenue.

The Southridge Development is located south of the Interstate 10 Fwy and west of Sierra Ave.

There were **65** permits issued in the City Wide & In-Fill Area, of which **(1)** were issued to independently owned property.

**Certificates of Occupancy:** New sewer hook-ups (FYTD 330) indicate that new construction is ready for occupancy. A large number of residential housing hook-ups follow a large number of previously issued building permits.



*Specific Plan Developments Fiscal Y-T-D . . .*

Bellgrove II												
California Landings												
City Wide					199							
Citrus Heights												
Country Club Estates												
Coyote Canyon												
Fontana Star												
Hunter's Ridge												
Landings												
Morningside												
New West												
Northgate												
Promenade												
Providence Point												
Rancho Fontana												
Sierra Crest												
Southridge												
Stratham Group												
Summit Heights												
Sycamore Hills												
Walnut Village												
West End												

*...280*

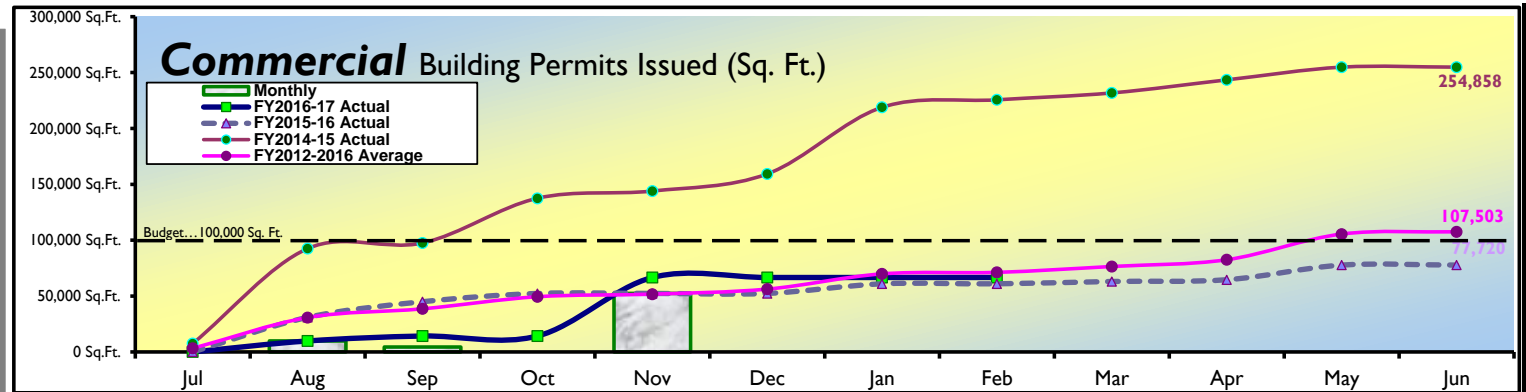
## Development Activity . . . Commercial & Industrial

**Commercial and Industrial Development** activity, similar to residential development, acts as a barometer of the local economic conditions. New activity in these development categories initially creates construction jobs and ultimately provides for a permanent employment base for the community.

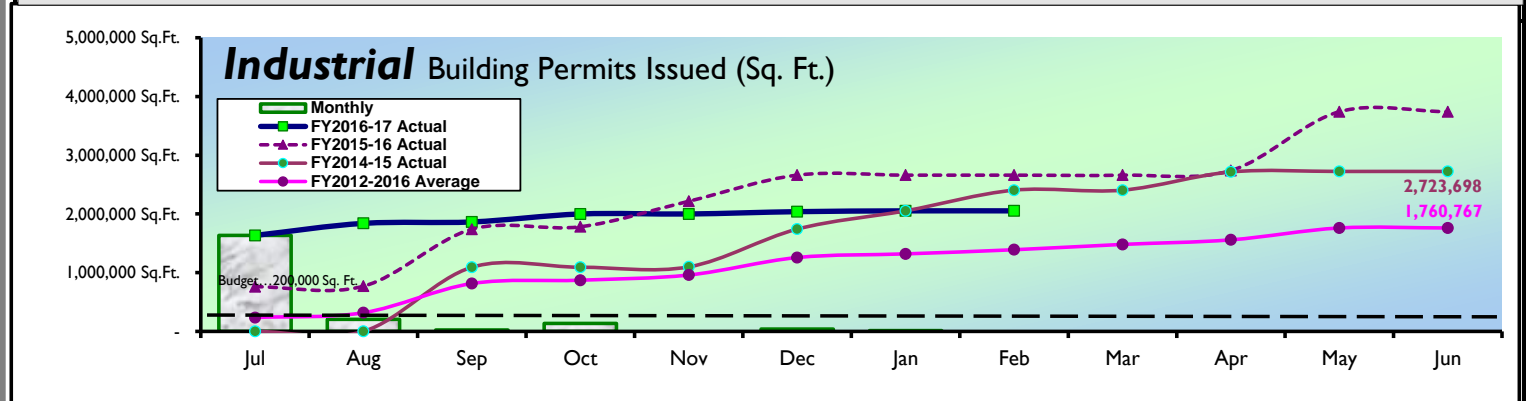
Development activity over the past several years has been light as the industry has sought existing vacant buildings. As these existing structures become occupied and the vacancy rate diminishes, new development activity starts to increase.

The City issued **0** commercial building permits in February.

The City issued **0** new industrial building permit in February.



Notes: July - none. August - 5,553 sq. ft. service bay building @ 10150 Cherry Ave, 4,290 sq. ft. sales and leasing building @ 10150 Cherry Ave. September - 4,400 sq. ft. professional building @ 16035 Sierra Lakes Pkwy. October - None. November - 23,118 sq. ft. commercial building @ 17455 Valley Blvd, 12,190 sq. ft. commercial building @ 17409 Valley Blvd., 2,500 sq. ft. mini mart @ 10115 Sierra Ave, 3,648 sq. ft. express car wash @ 16345 Foothill Blvd. December - None. January - none. February - none.



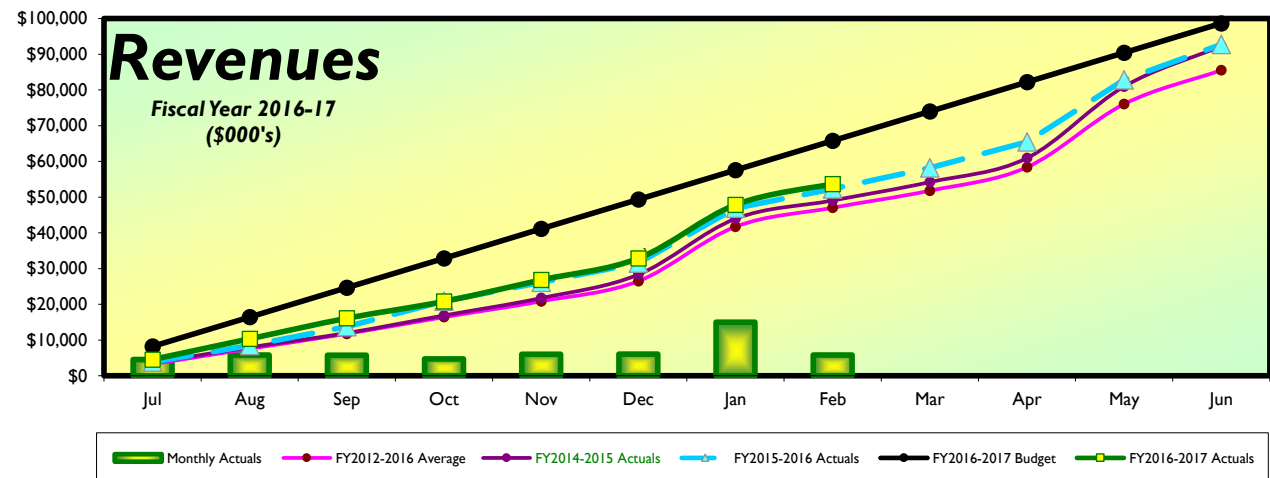
Notes: July - 630,784 sq. ft. tilt-up @ 16270 Jurupa Ave, 1,003,567 tilt-up @ 11281 Citrus Ave. August - 202,928 sq. ft. tilt-up @ 11001 Citrus Ave. September - 24,224 sq. ft. building @ 15724 Valley Blvd. October - 135,651 sq. ft. industrial building @ 10918 Cherry Ave. November - none. December - 39,480 sq. ft. industrial building @ 10789 Redwood Ave. January - 13,403 sq. ft. tilt-up @ 11083 Catawba Ave. February - none.

# General Fund Financial Summary

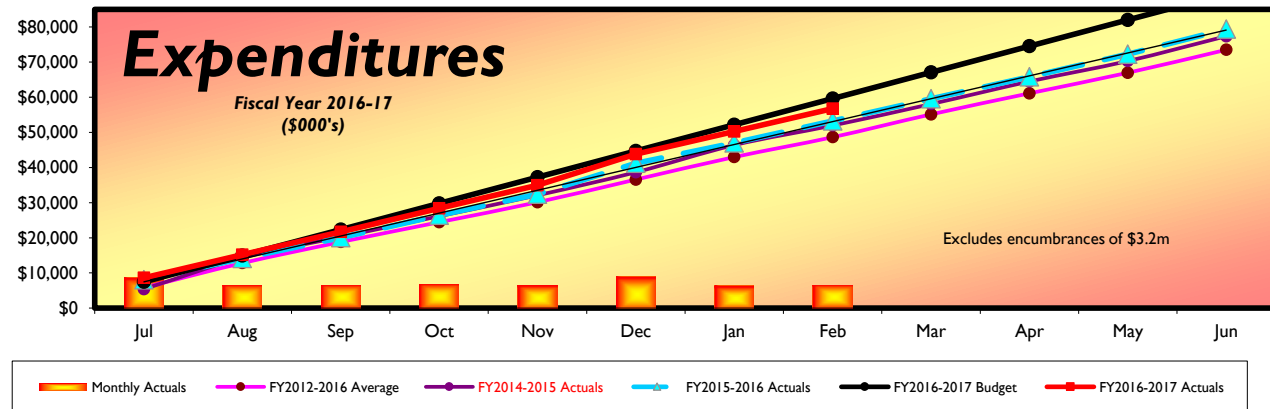
The **General Fund** is comprised of such general revenue sources as taxes, fines, licenses and fees. The fund provides for such services as Public Safety, Recreation, Legislative and City Administration. The use of money in this fund is generally not restricted to specific services and projects as is the case with other city funds.

**Revenues** - The **green solid line** on the adjacent chart, shows that the General Fund revenues are **54.4%** of the annual budget. Year-to-date total revenue is \$1.4 million higher than last year's revenue levels through February's month-end.

**Expenditures** - The **red solid line** represents the General Fund expenditures actually paid and do not include \$3.2 million of encumbrances (commitments made and agreed to be paid after obligations are fulfilled). The City's operating departments are on course with their expenditure plans. Additional details by department are listed on page 9.



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly Actuals	\$ 4,545	5,796	5,747	4,713	6,013	6,055	14,992	5,801				
FY2016-2017 Actuals	4,545	10,341	16,088	20,801	26,814	32,869	47,861	53,662				
FY2016-2017 Budget	8,222	16,444	24,666	32,888	41,110	49,333	57,555	65,777	73,999	82,221	90,443	98,665
FY2015-2016 Actuals	3,854	8,455	13,765	20,866	26,158	31,519	46,877	52,278	58,192	65,497	82,832	92,741



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Monthly Actuals	\$ 8,605	\$ 6,566	\$ 6,521	\$ 6,717	\$ 6,522	\$ 8,884	\$ 6,421	\$ 6,526				
FY2016-2017 Actuals	8,605	15,171	21,692	28,410	34,932	43,816	50,238	56,763				
FY2016-2017 Budget	7,453	14,905	22,358	29,811	37,264	44,716	52,169	59,622	67,074	74,527	81,980	89,432
FY2015-2016 Actuals	8,057	14,125	20,007	26,412	32,424	41,178	46,980	53,238	59,580	65,832	72,265	79,375



Revenues

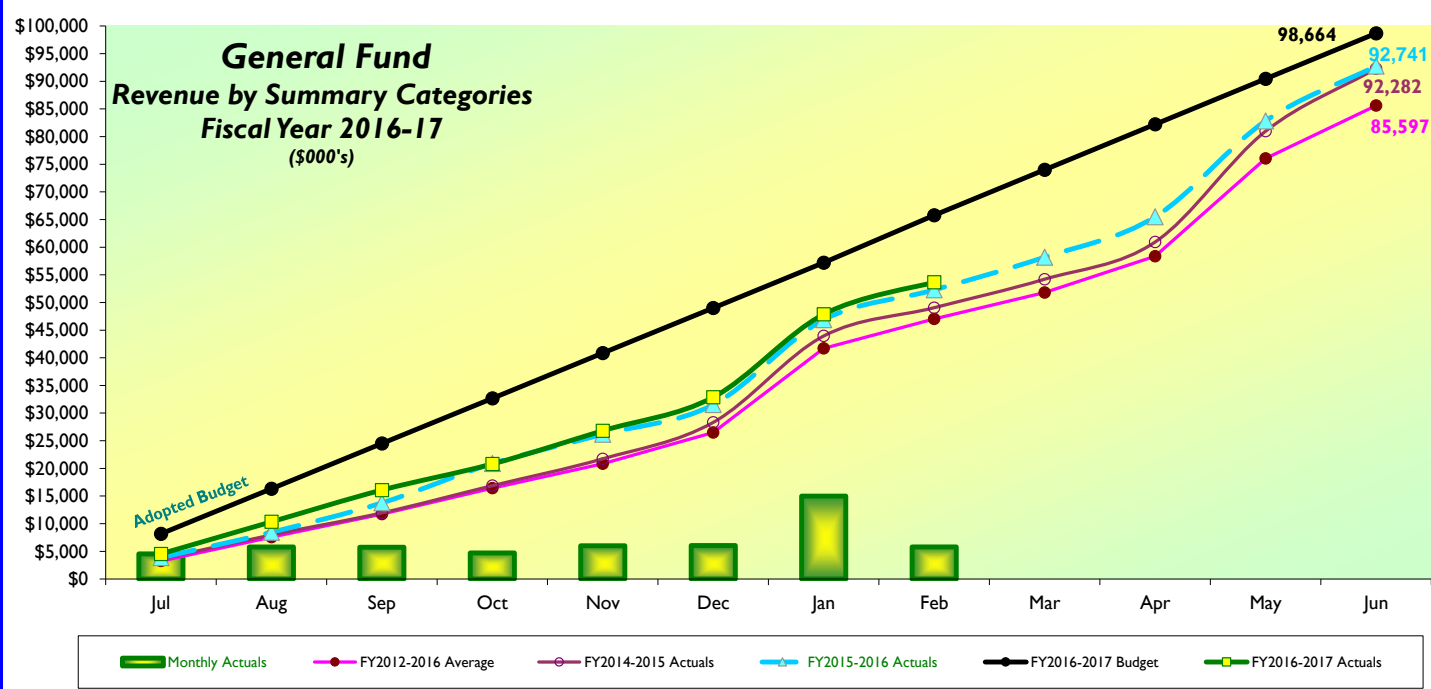
The General Fund's 140+ revenue accounts are categorized by like types of activity on the adjacent chart. In general, revenues can be further summarized into Taxes, Fees, State Subventions and other revenues.

Over one-half of the City's General Fund revenues are derived from taxes. The top two budgeted tax revenue sources are Sales Tax (38% - \$37.4 million), and Property Tax (23% - \$22.5 million).

Through February 2017, the General Fund's actual revenues received are 54.4% of the annual budget amount.

Development related revenues have achieved 64.5% of their annual revenue budget. During January, construction permits were issued for 83 additional homes.

MVLF revenues are being significantly affected by the economic downturn. State charges have grown far in excess of VLF collections. While state charges increased at about 10% per year, actual revenue collections have been declining. This decline, together with the State charges has caused a cash flow issue in recent months in which, following state charges, there were zero funds left to allocate to cities. All legislation efforts to restore the MVLF for the annexation areas within the City have failed.



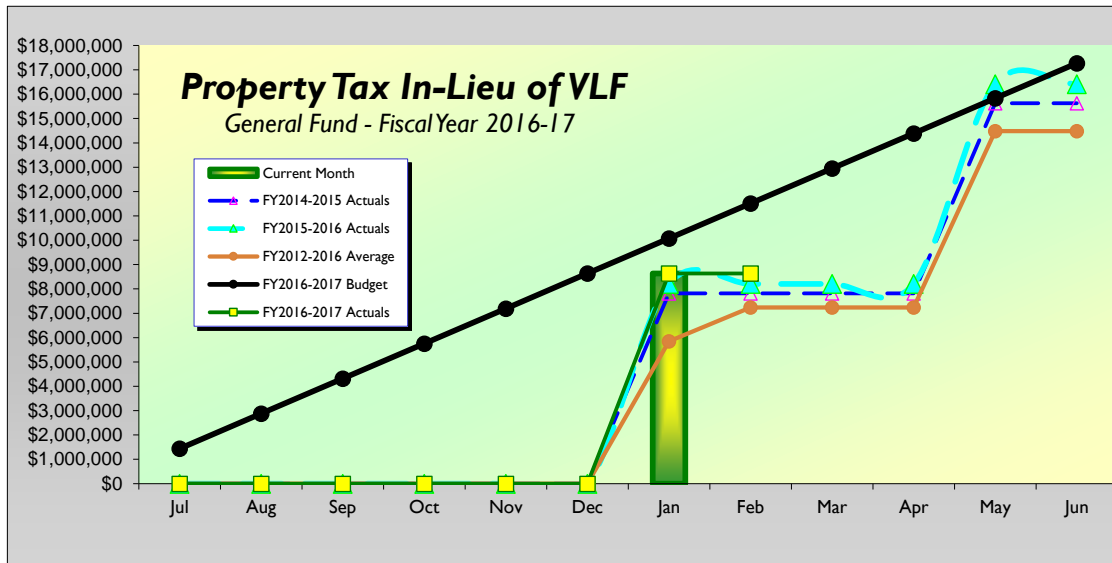
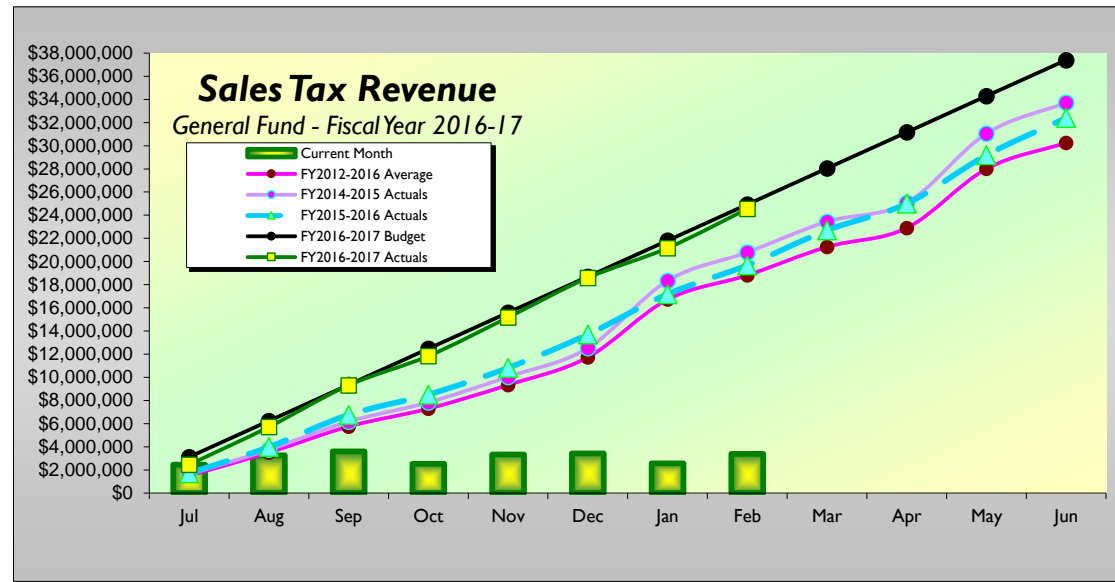
														Prior Yr	
Revenues	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total FYTD	Budget	Actuals
Sales Tax	\$ 2,454	\$ 3,259	\$ 3,599	\$ 2,528	\$ 3,334	\$ 3,423	\$ 2,564	\$ 3,388					\$ 24,549	\$ 37,400	\$ 32,403
Business Tax	322	399	510	672	421	252	916	469					3,961	6,192	5,948
Property Tax	-	-	-	143	357	986	9,152	174					10,812	22,450	21,054
Franchise Fees	391	569	206	157	630	233	240	384					2,810	6,700	6,408
Motor Veh. In-Lieu	-	-	-	-	-	-	94	-					94	100	82
Development	476	470	624	515	537	565	655	641					4,483	6,954	7,024
Recreation	372	290	210	186	158	143	200	212					1,771	3,297	3,155
Int. and Rentals	40	63	65	42	65	10	87	71					443	4,284	4,290
Other Revenues	374	479	446	381	448	366	993	385					3,872	9,423	10,859
Reimbursables	116	267	87	89	63	77	91	77					867	1,865	1,518
Monthly Actuals	\$ 4,545	\$ 5,796	\$ 5,747	\$ 4,713	\$ 6,013	\$ 6,055	\$ 14,992	\$ 5,801					\$ 53,662	\$ 98,665	\$ 92,741
FY2016-2017 Actuals	4,545	10,341	16,088	20,801	26,814	32,869	47,861	53,662							
FY2016-2017 Budget	8,222	16,444	24,666	32,888	41,110	49,333	57,555	65,777	73,999	82,221	90,443	98,665			
FY2015-2016 Actuals	3,854	8,455	13,765	20,866	26,158	31,519	46,877	52,278	58,192	65,497	82,832	92,741			

## General Fund Revenue . . . Highlights

Two of the most significant revenue sources for the General Fund are Sales Tax and Property Tax In-Lieu of VLF. These two sources account for 55.4% of the estimated General Fund revenues.

**Sales Tax:** Sales Tax revenues, fiscal year to date, are **\$24,548,700** or **65.6%** of the annual budget of \$37,400,000.

**Property Tax in-Lieu of VLF:** Property Tax In-Lieu of VLF revenues to date are **\$8,635,233** or **50%** of the total annual budget of \$17,270,000. This revenue is received one-half in January & one-half in May.



The Budget Act of 2004 contains a "swap" of city and county Vehicle License fee revenues for property tax revenues effective for the FY04-05 budget year.

This act, also known as the State's "Triple Flip" includes a permanent reduction of the VLF rate from 2% to 0.65%. The VLF backfill is eliminated and replaced with a like amount of property taxes, dollar-for-dollar payable in lump-sum payments twice a year in January and May.

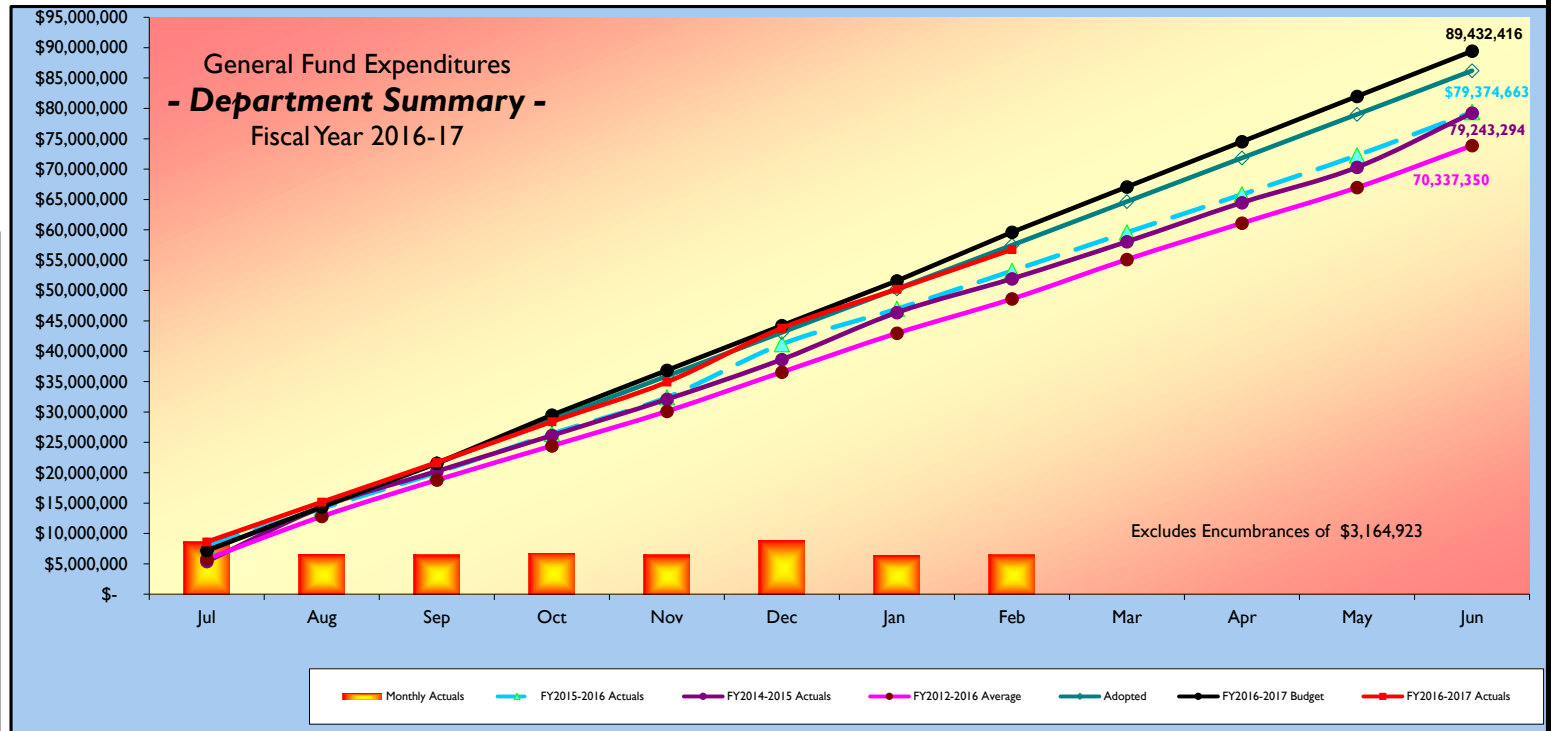
Subsequent to the FY04-05 and FY05-06 base years, each city's "property taxes in lieu of VLF" will increase in proportion to the growth in gross assessed valuation in the city.

Remaining VLF revenue is deposited in the Motor Vehicle License Fee Account. After the State administrative charges, there are zero funds left to allocate to cities.


## General Fund Expenditure Summary by Department

At the end of February 2017, the Departments' expenditures are running below the estimated fiscal year to date budget as illustrated by the solid red line on the chart. These expenses do not include \$3.2 million of encumbrances.

The Departments are on track with their expenditure plans. To date, the Departments have spent 63.5% of their annual budgets compared to a target of 66.67%.



Departments	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
City Administration	\$ 131,167	\$ 176,334	\$ 239,334	\$ 99,514	\$ 270,770	\$ 203,400	\$ 211,183	\$ 261,532	\$ -	\$ -	\$ -	\$ -
Human Resources	80,001	61,502	58,468	59,231	60,753	85,407	71,620	61,033	-	-	-	-
Administrative Svcs.	105,892	59,356	37,900	33,889	43,361	70,585	104,784	61,334	-	-	-	-
Community Services	1,474,121	910,554	764,825	868,676	840,351	991,267	829,655	813,430	-	-	-	-
Information Technology	383,560	209,620	210,288	210,333	214,443	328,471	215,691	217,678	-	-	-	-
Management Services	276,468	203,591	220,560	190,577	213,578	325,228	222,721	207,269	-	-	-	-
Office of the City Clerk	58,038	42,810	41,978	43,989	42,108	67,374	108,679	42,200	-	-	-	-
Development Services	101,670	58,315	59,810	57,513	58,976	91,876	58,847	59,876	-	-	-	-
Community Develop.	329,998	222,737	271,483	282,237	302,979	367,538	243,733	283,043	-	-	-	-
Engineering	236,040	178,244	203,444	258,203	195,764	283,407	193,999	190,246	-	-	-	-
Public Works	218,909	387,033	314,984	474,711	483,785	539,181	295,024	481,152	-	-	-	-
Police Department	5,209,373	4,055,612	4,098,308	4,138,550	3,795,581	5,530,366	3,865,384	3,846,950	-	-	-	-
<b>Monthly Actuals</b>	<b>\$ 8,605,237</b>	<b>\$ 6,565,708</b>	<b>\$ 6,521,382</b>	<b>\$ 6,717,423</b>	<b>\$ 6,522,449</b>	<b>\$ 8,884,100</b>	<b>\$ 6,421,320</b>	<b>\$ 6,525,743</b>				
FY2016-2017 Actuals	8,605,237	15,170,945	21,692,327	28,409,750	34,932,199	43,816,299	50,237,619	56,763,362				
FY2016-2017 Budget	7,452,701	14,905,403	22,358,104	29,810,805	37,263,507	44,716,208	52,168,909	59,621,611	67,074,312	74,527,013	81,979,715	89,432,416
FY2015-2016 Actuals	8,056,827	14,124,824	20,006,515	26,412,279	32,424,244	41,178,430	46,980,002	53,238,197	59,580,163	65,832,020	72,264,765	79,374,663

A background image showing a collage of US dollar bills, including \$100 and \$20 bills, with the text overlaid.

# Investment Report City of Fontana February 28, 2017

Prepared by:

A handwritten signature in dark ink, appearing to read 'Lisa A. Strong'.

Lisa A. Strong  
Management Services Director  
Deputy City Treasurer

Reviewed by:


A handwritten signature in dark ink, appearing to read 'Janet Koehler-Brooks'.

Janet Koehler-Brooks  
City Treasurer

# Contents

- 
- Summary of Investment Policy
  - Summary of Cash and Investments
  - Portfolio Analysis
  - Interest Rate Comparison
  - Actual to Model Comparison
  - Pooled Investments
  - Bond Investments

# Summary of Investment Policy

- 
- Adopted by City Council January 24, 2017
  - Objectives: Safety, Liquidity & Yield
  - Benchmark: Two-Year Treasury Note
  - Target Duration: Two years
  - 10% of Portfolio in short-term investments
  - Requires diversification of maturities
  - Maximum maturity of five years



# Summary of Cash and Investments

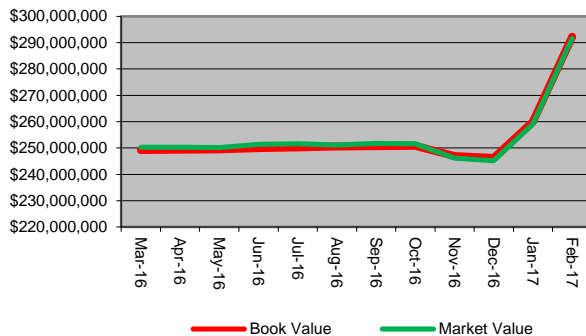
	Pooled Investments	Bond Funds	Other	Total
Money Market Funds	\$ 972,285.58	\$ 32,591,871.51	\$	\$ 33,564,157.09
Bankers Acceptances				0.00
Government Agency Issues	195,176,545.00			195,176,545.00
Medium-Term Notes	15,284,050.00			15,284,050.00
Local Agency Investment Fund (LAIF)	81,304,164.74			81,304,164.74
Investment Agreements		2,354,021.39		2,354,021.39
Fiscal Agent Cash Accounts		0.00		0.00
Bank of America - General Checking			(551,049.40)	(551,049.40)
Deferred Compensation Funds			24,621,294.93	24,621,294.93
Escrow Accounts			1,778.36	1,778.36
Petty Cash/Self Insurance			416,050.00	416,050.00
	<u>\$292,737,045.32</u>	<u>\$ 34,945,892.90</u>	<u>\$ 24,488,073.89</u>	<u>\$ 352,171,012.11</u>

This report reflects all cash and investments managed by the Management Services Department and is in conformity with the Investment Policy of the City of Fontana as approved by the City Council on January 24, 2017. The investment program herein shown provides sufficient cash flow liquidity to meet City liabilities for the next six months.

# Portfolio Analysis

## INVESTMENT COMPOSITION:

Original cost of investments held	\$292,737,045.32
Adjusted book value of investments held	\$292,289,294.32
Market value of investments held	\$291,571,720.58
Unrealized gain (loss) - amount	(\$717,573.74)
Unrealized gain (loss) - percentage	-0.25%
Weighted average portfolio life (final maturity)	2.06 years
Weighted average portfolio life (call dates)	2.06 years



Money Market Mutual Funds	0.33%
Government Agency Issues	66.67%
Medium Term Notes	5.22%
Local Agency Investment Fund (LAIF)	27.78%
	<u>100.00%</u>



## RETURN ON INVESTMENTS:

	(July 1, 2015 to February 28, 2017)	Month-to-Date	Year-to-Date
Total investment earnings		\$249,170.56	\$1,797,196.71
Total realized gains (losses) on sales/calls		\$0.00	\$400.00
Total amortized premium/discount		(\$16,412.00)	(\$77,945.24)
Weighted average portfolio balance		\$274,218,778.73	\$250,146,112.37

Total return on investments annualized	1.11%	1.03%
--	-------	-------

## COMPARATIVE MARKET RATES:

February 28, 2017

12-Month  
Average

Three-Month Treasury Bills	0.53%	
Six-Month Treasury Bills	0.69%	
One-Year Treasury Bills	0.88%	
Two-Year Treasury Notes	1.22%	0.90%
Five-Year Treasury Notes	1.89%	
LAIF	0.78%	

## HISTORICAL RATES OF RETURN:

City of Fontana

Fiscal Year 2007/08	4.10%
Fiscal Year 2008/09	2.87%
Fiscal Year 2009/10	2.25%
Fiscal Year 2010/11	2.20%
Fiscal Year 2011/12	1.85%
Fiscal Year 2012/13	1.07%
Fiscal Year 2013/14	1.01%
Fiscal Year 2014/15	0.97%
Fiscal Year 2015/16	1.08%
Fiscal Year 2016/17	1.03%

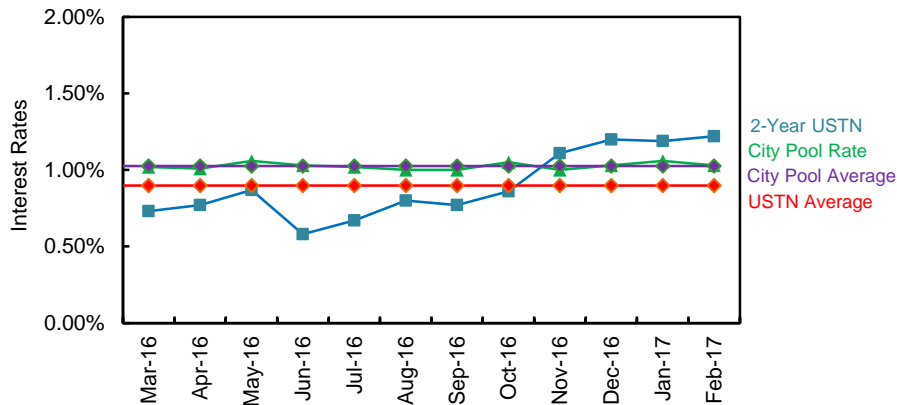
VARIANCE:	-0.11%	0.14%
-----------	--------	-------

To evaluate the performance of the City's portfolio, the Statement of Investment Policy has established the two-year treasury note as the benchmark for comparison purposes. It is expected that yields on City investments will regularly meet or exceed the benchmark; however, a variance of .50% (50 basis points) plus or minus is considered reasonable by the Investment Review Committee for evaluation purposes.

The City rate currently exceeds the Benchmark rate by 14 basis points due to historically low treasury rates.

# Interest Rate Comparison

March 2016 - February 2017



	2-Year USTN	City Pool	Difference
03/31/16	0.73%	1.02%	+29 BPs
04/30/16	0.77%	1.01%	+24 BPs
05/31/16	0.87%	1.06%	+19 BPs
06/30/16	0.58%	1.03%	+45 BPs
07/31/16	0.67%	1.02%	+35 BPs
08/31/16	0.80%	1.00%	+20 BPs
09/30/16	0.77%	1.00%	+23 BPs
10/31/16	0.86%	1.05%	+19 BPs
11/30/16	1.11%	1.00%	-11 BPs
12/31/16	1.20%	1.03%	-17 BPs
01/31/17	1.19%	1.06%	-13 BPs
02/28/17	1.22%	1.03%	-19 BPs
Average	0.90%	1.03%	+13 BPs

# Actual to Model Comparison

## INVESTMENT PROGRAM:

The purpose of the investment program is to provide procedures which:

- 1) Adhere to the Statement of Investment Policy.
- 2) Prioritize safety and liquidity.
- 3) Determine risk and optimize return.
- 4) Provide for a system of due diligence in making investment decisions.

A "Model" investment portfolio has been developed to provide the strategic framework for managing and reporting on the investment portfolio. This model provides a system of due diligence and directs the tactical theme for how and why securities are bought and sold.

Liquidity	Actual	Model	Variance
Cash	28.11%	15.00%	13.11%
0-1 Year	12.35%	5.00%	7.35%
Total	40.46%	20.00%	20.46%

Avg Maturity	Actual	Model	Variance
0-1 Year	40.46%	20.00%	20.46%
1-2 Years	8.56%	20.00%	-11.44%
2-3 Years	15.02%	20.00%	-4.98%
3-4 Years	25.71%	20.00%	5.71%
4-5 Years	10.24%	20.00%	-9.76%

*(Based on final maturity dates)*

Sector	Actual	Model	Variance
Cash	28.11%	15.00%	13.11%
Treasury/Agency	66.67%	55.00%	11.67%
Med Term Notes	5.22%	30.00%	-24.78%

Avg Maturity	Actual	Model	Variance
0-1 Year	50.78%	20.00%	30.78%
1-2 Years	3.44%	20.00%	-16.56%
2-3 Years	15.02%	20.00%	-4.98%
3-4 Years	20.51%	20.00%	0.51%
4-5 Years	10.24%	20.00%	-9.76%

*(Based on call dates if market price is at a premium)*

# Pooled Investments

Face Value	CUSIP #	Security Description	Coupon Rate	Maturity Date	Invest Type	Purchase Date	Cost Basis	Purchase Yield	Estimated Mkt Value	Amort Prem/Disc
81,304,165		Local Agency Investment Fund	Varies		LAIF	Varies	81,304,164.74	Varies	81,304,165	0
972,286		BNY - Dreyfus Cash Mgmt Fund	Varies		MM	Varies	972,285.58	Varies	972,286	0
5,000,000	36962G5W0	General Electric Cap Corp	2.300%	04/27/17	MTN	05/14/13	5,219,500.00	1.160%	5,014,250	(210,684)
16,000,000	3136G1BK4	Fed Natl Mtg Assn	1.000%	02/05/18	FNMA	02/05/13	15,968,000.00	1.041%	15,963,200	26,007
15,000,000	3135G0UE1	Fed Natl Mtg Assn	1.000%	02/14/18	FNMA	02/14/13	14,977,500.00	1.031%	14,952,450	18,175
15,000,000	3134G36E5	Fed Home Loan Mtg Corp	1.050%	03/26/18	FHLMC	03/26/13	15,000,000.00	1.050%	15,009,750	0
5,000,000	36962G6W9	General Electric Cap Corp	1.625%	04/02/18	MTN	05/14/13	5,057,900.00	1.379%	5,015,400	(44,983)
5,000,000	46625HJL5	JP Morgan Chase & Co	1.625%	05/15/18	MTN	05/15/13	5,006,650.00	1.597%	5,006,050	(5,044)
15,000,000	3136G4GE7	Fed Natl Mtg Assn	1.125%	11/15/19	FNMA	11/15/16	14,983,500.00	1.162%	14,787,300	1,582
15,000,000	3135G0R96	Fed Natl Mtg Assn	1.150%	11/29/19	FNMA	11/29/16	14,988,750.00	1.176%	14,829,300	935
14,000,000	3130A74D4	Fed Home Loan Bank	1.500%	02/03/20	FHLB	02/03/16	14,000,000.00	1.500%	13,934,620	0
15,000,000	3135G0D75	Fed Natl Mtg Assn	1.500%	06/22/20	FNMA	06/30/15	14,825,250.00	1.745%	14,943,000	58,506
15,000,000	3130A5Z77	Fed Home Loan Bank	1.830%	07/29/20	FHLB	10/29/15	15,205,245.00	1.529%	15,053,400	(205,245)
15,000,000	3134G9W37	Fed Home Loan Mtg Corp	1.450%	08/10/20	FHLMC	08/10/16	15,000,000.00	1.450%	14,779,950	0
15,000,000	3135G0H55	Fed Natl Mtg Assn	1.875%	12/28/20	FNMA	01/20/16	15,240,000.00	1.537%	15,072,000	(53,880)
15,000,000	3136G4KZ5	Fed Natl Mtg Assn	2.000%	02/23/21	FNMA	02/23/17	15,000,000.00	2.000%	14,991,600	0
15,000,000	3130AABG2	Fed Home Loan Bank	1.875%	11/29/21	FHLB	01/27/17	14,902,500.00	2.016%	14,944,050	1,766
15,000,000	3130AA6B9	Fed Home Loan Bank	2.150%	12/16/21	FHLB	12/16/16	15,085,800.00	2.029%	14,998,950	(34,886)
Total Pooled Investments							<u>292,737,045.32</u>		<u>291,571,721</u>	<u>(447,751)</u>

Market prices of securities are obtained from BNY Western Trust Company, A Subsidiary of The Bank of New York Company, Inc.

## Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note

# Bond Investments

Face Value	Security Description	Coupon Rate	Maturity Date	Invest Rating	Invest Type	Purchase Date	Cost Basis	Yield to Maturity	Estimated Mkt Value	Amort Prem/Disc
Held By Fiscal Agent:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
26,470,692	First American Treasury MM	Varies		Aaa	MM	Varies	26,470,691.57	Varies	26,470,692	0
1,095,558	BNY Hamilton Treasury MM	Varies		Aaa	MM	Varies	1,095,557.76	Varies	1,095,558	0
4,852,401	Wells Fargo Treasury Plus MM	Varies		Aaa	MM	Varies	4,852,400.63	Varies	4,852,401	0
173,222	Wells Fargo Advantage Govt MM	Varies		Aaa	MM	Varies	173,221.55	Varies	173,222	0
					INVAGRM					
914,120	AIG MFL	5.470%	08/26/21	Aa1	T	01/09/01	914,119.79	5.470%	914,120	0
					INVAGRM					
1,439,902	Rabobank International	4.360%	10/01/33	Aaa	T	09/07/05	1,439,901.60	4.360%	1,439,902	0
Held By Management Services Department:										
0	Cash	Varies		NR		Varies	0.00	Varies	0	0
0	Fidelity Money Market Fund	Varies		Aaa	MM	Varies	0.00	Varies	0	0
Total Bond Investments							<u>34,945,892.90</u>		<u>34,945,893</u>	<u>0</u>

Market prices of securities are obtained from the fiscal agent holding the investment.

Types of Investments:

FFC	Federal Farm Credit	INVAGRMT	Investment Agreement
FHLB	Federal Home Loan Bank	LAIF	Local Agency Investment Fund
FHLMC	Fed Home Loan Mortgage Corp	MM	Money Market Mutual Funds
FNMA	Federal National Mortgage Assn	MTN	Medium Term Note



# Liability Claims Status . . . Fund 106

## Fiscal Year 2016-2017 Self-Insurance Fund Status

(Cash balances are based on daily estimates and are subject to change)

### Fund Balance Goal and Cost Assumptions

Data Provided for February 28, 2017

#### Liability - Projected Annual Costs

Annual value of excess liability insurance	\$	493,500	
Other professional administrative costs		925,000	
Annual claims value administered by risk		500,000	
Legal services		1,300,000	
Miscellaneous Departmental Costs		12,000	
Total Liability - Projected Annual Costs	\$	3,230,500	(1)

#### Workers' Compensation - Projected Annual Costs

Annual value of excess liability insurance	\$	129,000	
Other professional administrative costs		485,000	
Annual claims value administered by risk		1,050,000	
Legal services		180,000	
Miscellaneous Departmental Costs		13,500	
Total Workers' Compensation - Projected Annual Costs	\$	1,857,500	(1)

#### Miscellaneous Services - Projected Annual Costs

Unemployment Insurance Expense	\$	200,000	
Total Miscellaneous Services - Projected Annual Costs	\$	200,000	(1)

#### Cash Reserves - Claims

Workers' Comp in reserve	\$	5,607,938	
Risk Liability in reserve		3,819,295	
Miscellaneous reserves - Risk cases		750,000	
CFD Litigation		-	
Total Cash Reserves - Claims	\$	10,177,233	(2)

Total Projected Annual Costs and Cash Reserves \$ 15,465,233

**Risk Management** is an important part of local government management with significant impact on public financial management. Risk management is interdisciplinary, involving finance, environmental management, public works, safety, transportation, parks, recreation, health, education, personnel, purchasing, and law.

Risk management results in more effective use of funds that might otherwise be diverted to purchasing unnecessary or expensive insurance, replacing damaged property, or paying liability or workers' comp claims.

Risk management identifies exposures that can be covered by means other than insurance-or that can be avoided completely.

Risk management can lower expenditures by reducing the overall "costs of risk."

Annette Henckel  
Director H.R./Risk Management

2-1-17  
Date

### Year-End Cash Balance Forecast

Fiscal Year	Available Fund Balance July 1, 2016	Total Cash Reserves (2)	Budgeted Revenues	Budgeted Expenditures includes (1) from above	Payment of Extraordinary Settlement	Risk Liability Surplus/(Deficit) Cash Balance
2015/2016	\$ 2,208,650	\$ (10,177,233)	\$ 5,622,500	\$ (4,914,210)	\$ -	\$ (7,260,293)

**Cash Balance and Cash Available . . . All funds . . . Detail Listing**

<b>CASH BALANCE FYs 2014 - 2016</b>		Cash Balances June 30, 2014	Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances February 28, 2017	
<b>CITY FUNDS:</b>						
101	General Fund	\$ 24,041,634	\$ 26,536,792	\$ 23,144,241	\$ 11,741,686	
<b>OTHER FUNDS WITH DEFICIT CASH BALANCES:</b>						
702	Sewer Capital Projects	(140,917)	(387,230)	(241,318)	(200,028)	
<b>Total Other Funds With Deficit Cash Balances</b>		<b>(140,917)</b>	<b>(387,230)</b>	<b>(241,318)</b>	<b>(200,028)</b>	
<b>GRANTS:</b>						
321	Federal Law Enforcement Block Grant	14,402	(1,535,402)	(1,145,714)	(529,639)	General Fund will record contribution at year-end
362	Housing/Community Development Block Grants	944,237	1,417,364	(168,959)	(277,657)	Reimb requested monthly
363	Home Program	1,361,776	53,544	67,313	(6,563)	Reimb requested quarterly
385	After School Programs	(1,116,653)	(431,487)	(998,445)	(248,112)	Reimb requested quarterly
<b>Total Grant Funds With Deficit Cash Balances</b>		<b>1,203,762</b>	<b>(495,981)</b>	<b>(2,245,805)</b>	<b>(1,061,971)</b>	
<b>CFD/LMD/ASSESSMENT DISTRICT FUNDS:</b>						
479	CFD #79M	-	-	-	(300)	
<b>Total District Funds With Deficit Balances</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(300)</b>	
<b>TOTAL DEFICIT CASH FUNDS</b>		<b>1,062,845</b>	<b>(883,211)</b>	<b>(2,487,123)</b>	<b>(1,262,299)</b>	
<b>GENERAL FUND CASH AVAILABLE</b>		<b>\$ 25,104,479</b>	<b>\$ 25,653,581</b>	<b>\$ 20,657,118</b>	<b>\$ 10,479,387</b>	
<b>OTHER GENERAL FUNDS:</b>						
102	Equipment Replacement	\$ 1,241,571	\$ 1,528,622	\$ 1,427,627	\$ 2,252,415	
103	City Facility	2,115,605	1,700,993	1,770,054	2,843,609	
104	OES	2,096	2,726	2,726	34,213	
105	KFON	854,349	1,111,536	1,045,399	1,010,470	
106	Self-insurance - other	1,883,145	1,641,406	2,088,541	581,861	
107	Retirees Medical Benefits	15,927,385	18,336,862	21,095,805	23,829,277	
108	Supplemental Retirement Plan	19,031	18,536	19,387	29,342	
110	General Fund Operating Project	307,074	387,942	285,230	106,998	
125	Storm Water Compliance Fund	160,936	211,460	241,183	204,549	
<b>TOTAL OTHER FUNDS</b>		<b>22,511,192</b>	<b>24,940,083</b>	<b>27,975,952</b>	<b>30,892,734</b>	
<b>INTERNAL SERVICE FUNDS:</b>						
751	Fleet Operations	1,740,293	2,018,252	2,971,862	3,756,106	
<b>GENERAL FUND CASH AVAILABLE WITH OTHER GENERAL FUNDS</b>		<b>\$ 49,355,964</b>	<b>\$ 52,611,916</b>	<b>\$ 51,604,932</b>	<b>\$ 45,128,227</b>	

**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE FYs 2014 - 2016</b>		Cash Balances June 30, 2014	Cash Balances June 30, 2015	Cash Balances June 30, 2016	Cash Balances February 28, 2017
<b>OTHER CITY FUNDS:</b>					
201	Municipal Services Fiscal Impact	17,272,975	17,400,676	18,138,643	17,857,148
222	Crime Prevention Seizure	80,584	64,322	55,081	52,954
223	Federal Seizure	2,421,470	2,658,745	3,751,229	5,733,471
224	Police Seizure	137,335	104,384	155,802	202,571
225	F-STOP	(159,507)	99,176	151,958	346,082
241	AQMD	896,127	966,773	804,758	714,169
243	Traffic Safety	2,041,071	1,588,091	1,177,673	843,387
244	Prop IB	(2,081,442)	(521,143)	(521,143)	130,062
245	Measure I 2010-2040 Reimb	(960,049)	(389,474)	129,153	47,726
246	Measure I Local Pass-Thru	6,909,613	8,558,823	10,489,420	15,687,549
281	Gas Tax	(17,938)	2,169,351	1,670,757	1,748,800
282	Solid Waste Mitigation	2,787,743	2,739,636	4,031,936	2,003,153
301	Grants (Public Safety, Parks, etc.)	1,621,924	2,524,318	2,619,580	4,133,361
322	State Grant AB3229	31,958	78,540	271,178	239,711
601	Capital Reinvestment	4,821,642	4,845,723	8,543,423	5,640,655
602	Capital Improvement Program	(146,086)	242,532	65,345	45,834
603	Future Capital Projects	2,811,739	565,592	9,816,976	8,884,100
620	San Seivaine Flood Control	705,851	709,435	881,930	748,531
621	Upper Etiwanda Flood Control	42,832	43,227	43,590	43,996
622	Storm Drainage	14,272,909	13,853,046	16,814,171	16,652,733
623	Sewer Expansion	7,151,927	7,871,826	10,802,010	3,423,951
630	Traffic Mitigation	20,097,358	18,235,236	19,851,656	23,682,028
631	Fire Assessment	625,857	315,964	711,906	573,200
632	General Government Capital	1,766,038	2,198,948	4,735,070	5,403,212
633	Landscape Improvements	19,291	277,501	2,161,836	2,708,221
634	Library Capital	369,966	560,250	1,075,517	1,225,106
635	Parks Development	1,608,360	3,239,892	5,866,908	6,516,285
636	Police Capital Improvements	361,170	301,912	1,275,924	1,487,930
637	Underground Utilities	196,404	61,061	59,667	48,863
701	Sewer Maintenance & Operations	6,757,996	336,978	6,039,065	3,702,776
701	Sewer Hook-up Deposits	633,773	637,348	724,238	732,151
703	Sewer Replacement	13,669,655	19,851,516	14,139,999	13,952,815
710	Water Operations	190,694	202,288	280,377	344,810
901	Refundable Deposits	3,064,023	2,963,957	4,297,084	11,727,439
<b>TOTAL OTHER CITY FUNDS</b>		<b>\$ 114,477,854</b>	<b>\$ 119,767,457</b>	<b>\$ 155,597,626</b>	<b>\$ 157,284,780</b>

**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE FYs 2014 - 2016</b>		<b>Cash Balances June 30, 2014</b>	<b>Cash Balances June 30, 2015</b>	<b>Cash Balances June 30, 2016</b>	<b>Cash Balances February 28, 2017</b>	
<b>CFD/LMD DISTRICT FUNDS:</b>						
401	Landscape Maint Dist #1	\$ 2,646,535	\$ 2,774,188	\$ 2,801,038	\$ 2,806,252	
402	Landscape Maint Dist #2 - Heritage	783,148	463,934	781,102	568,097	
403	Landscape Maint Dist #3-1 - Empire Center	133,002	149,898	167,148	166,312	General Fund subsidy \$272,100
404	Landscape Maint Dist #3 - Hunter's Ridge	2,243,958	2,341,670	2,526,397	2,487,309	
406	Lighting District #3 - Hunter's Ridge	50,884	45,904	43,920	33,215	
407	CFD #1 - Southridge	6,835,092	7,236,902	7,380,498	6,861,838	
408	CFD #6 - The Landings	2,530,389	2,660,000	2,783,247	2,789,649	
409	CFD #6-1 Stratham	616,225	618,573	615,871	613,271	
410	CFD #6-2 North Morningside	216,780	198,972	196,562	188,375	
411	CFD #6-3A Bellgrove II	195,540	151,719	126,466	102,188	
412	CFD #7 - County Club Estates	354,345	352,214	369,719	367,044	
413	CFD #8 - Presley Development	1,072,651	1,089,950	1,119,908	1,104,970	
414	CFD #9M - Morningside	527,150	480,870	458,888	435,101	
415	CFD #10M Jurupa Industrial Center	177,932	197,680	209,807	214,514	
416	CFD #12 Sierra Lakes	2,480,168	1,315,002	1,306,048	1,054,417	
417	CFD #13M Summit Heights	1,519,615	1,620,270	1,676,934	1,664,694	
418	CFD #14M Sycamore Hills	610,001	550,085	561,259	515,118	
419	CFD #15M Silver Ridge	373,908	336,150	319,296	304,278	
420	CFD #16M Ventana Pointe	177,244	175,315	175,968	172,388	
421	CFD #18M Badiola Homes	23,933	26,116	28,492	29,708	
422	CFD #20M Cottages I	180,093	177,949	173,973	169,818	
423	CFD #21M Western Division	143,154	171,542	177,978	180,424	
424	CFD #23 CDS Homes	28,386	25,788	23,284	21,516	
425	CFD #24M	127,528	140,314	146,736	151,282	
426	CFD #25M	289,945	301,978	315,807	318,961	
427	CFD #27M	75,151	65,425	59,318	52,328	
428	CFD #28M	510,578	537,457	558,390	566,313	
429	CFD #29M	93,123	88,742	85,060	82,273	
430	CFD #30M	594,551	626,618	658,255	669,285	
431	CFD #34 Empire Detention Basin	137,055	152,056	166,099	175,403	
432	CFD #33M Empire Lighting District	142,630	147,510	89,555	93,727	
433	CFD #31M	456,258	458,211	473,502	461,231	
434	CFD #32M	62,831	67,322	71,492	74,786	
435	CFD #35M	2,005,615	1,935,404	1,874,917	1,757,214	
436	CFD #36M	65,762	61,997	59,171	57,378	
437	CFD #38M	572,972	629,698	695,473	722,238	
438	CFD #37 Montelago	296,381	298,793	311,322	286,278	
439	CFD #39M	69,246	72,008	70,552	64,867	
440	CFD #40M	27,320	32,097	34,047	36,058	
441	CFD #41M	88,794	90,899	96,438	99,297	
442	CFD #42M	217,846	232,370	230,321	234,395	
443	CFD #44M	33,512	32,585	32,949	30,661	
444	CFD #45M	313,229	334,586	357,491	359,876	
<b>SUBTOTAL CFD/LMD FUNDS</b>		<b>\$ 30,100,460</b>	<b>\$ 29,466,761</b>	<b>\$ 30,410,698</b>	<b>\$ 29,144,347</b>	

**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE</b>		Cash Balances	Cash Balances	Cash Balances	Cash Balances
<b>FYs 2014 - 2016</b>		June 30, 2014	June 30, 2015	June 30, 2016	February 28, 2017
<b>CFD/LMD DISTRICT FUNDS:</b>					
445	CFD #46M	198,005	207,926	223,361	230,792
446	CFD #47M	21,394	20,545	19,866	15,908
447	CFD #48M	298,261	326,907	350,310	348,409
448	CFD #49M	29,290	30,178	32,715	30,051
449	CFD #50M	70,569	84,618	88,675	89,027
450	CFD #51M	149,445	156,526	172,479	173,914
453	CFD #53M	35,253	39,283	43,642	45,383
454	CFD #54M	57,128	65,215	69,577	69,796
455	CFD #55M	29,392	32,759	36,117	37,095
456	CFD #56M	44,069	51,654	59,090	78,938
457	CFD #57M	48,867	51,828	55,447	56,280
458	CFD #58M	6,789	6,950	7,210	7,465
459	CFD #59M	7,778	7,125	4,774	6,021
460	CFD #60M	56,090	60,589	64,212	64,849
461	CFD #61M	222,987	245,806	270,222	279,940
462	CFD #62M	11,869	17,541	17,685	15,043
463	CFD #63M	201,737	223,732	245,672	256,576
464	CFD #64M	24,952	30,151	35,340	38,124
465	CFD #65M	96,153	115,745	131,796	143,760
467	CFD #67M	136,170	163,428	170,274	171,053
468	CFD #68M	48,751	71,028	93,009	102,192
469	CFD #69M	55,919	94,938	249,251	328,967
470	CFD #70M	75,205	132,540	164,524	171,838
471	CFD #71M	-	110,557	213,067	258,230
472	CFD #72M	-	10,774	21,621	25,256
473	CFD #73M	-	65,759	131,124	161,954
474	CFD #74M	-	84,954	170,565	162,912
475	CFD #75M	-	14,362	28,824	34,998
476	CFD #76M	-	33,512	67,256	82,605
477	CFD #77M	-	12,947	25,984	31,927
478	CFD #78M	-	-	35,158	70,095
480	CFD #80M	-	-	-	107,111
657	CFD #31 Citrus Heights North	96,344	97,232	98,050	98,963
658	CFD #37 Montelago	24,314	24,538	24,745	24,975
659	CFD #70 Avellino	85,962	19,946	8,506	3,893
951	CFD #3 Hunter's Ridge - Debt Service	-	-	184,100	184,100
961	CFD #80 Bella Strada	-	-	-	135,880
<b>SUBTOTAL CFD/LMD FUNDS</b>		<b>2,241,758</b>	<b>2,759,990</b>	<b>3,614,248</b>	<b>4,144,320</b>
<b>TOTAL CFD/LMD FUNDS</b>		<b>\$ 32,342,218</b>	<b>\$ 32,226,751</b>	<b>\$ 34,024,946</b>	<b>\$ 33,288,667</b>
<b>TOTAL CITY FUNDS</b>		<b>\$ 196,176,036</b>	<b>\$ 204,606,124</b>	<b>\$ 241,227,504</b>	<b>\$ 235,701,674</b>

**Cash Balance and Cash Available . . . All funds . . . Detail Listing (Continued)**

<b>CASH BALANCE FYs 2014 - 2016</b>	<b>Cash Balances June 30, 2014</b>	<b>Cash Balances June 30, 2015</b>	<b>Cash Balances June 30, 2016</b>	<b>Cash Balances February 28, 2017</b>
<b>SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY (FRA), FONTANA PUBLIC FINANCE AUTHORITY, AND FONTANA HOUSING AUTHORITY FUNDS:</b>				
<b>FONTANA HOUSING AUTHORITY:</b>				
297 Low and Moderate Income Housing Fund	\$ 6,473,902	\$ 6,354,959	\$ 11,486,860	\$ 20,430,675
638 Affordable Housing Trust	251,619	833,126	1,822,245	2,100,731
697 Fontana Housing Authority	1,761,721	2,169,446	2,333,421	2,702,863
<b>Total Low/Mod Housing Funds</b>	<b>8,487,242</b>	<b>9,357,531</b>	<b>15,642,526</b>	<b>25,234,269</b>
<b>FONTANA COMMUNITY FOUNDATION FUND:</b>				
499 Fontana Community Foundation	\$ 128,969	\$ 127,335	\$ 128,386	\$ 129,588
<b>FONTANA FIRE DISTRICT:</b>				
497 Fontana Fire District	\$ 10,943,088	\$ 11,185,002	\$ 11,178,995	\$ 8,099,411
498 FFD - CFD 2002-2	2,127,630	2,707,724	3,002,558	3,029,940
696 Fontana Capital Project	7,570,325	7,015,877	4,239,646	3,849,240
<b>Total Fontana Fire District Funds</b>	<b>20,641,043</b>	<b>20,908,603</b>	<b>18,421,199</b>	<b>14,978,591</b>
<b>SUCCESSOR AGENCY TO THE FONTANA REDEVELOPMENT AGENCY:</b>				
190 FRA - Administration	\$ -	\$ 1,279,080	\$ (26,259)	\$ 7,773,741
290 FRA - Low/Mod	230,080	185,365	186,887	188,627
591 FRA - Downtown Debt Service	924,282	789,454	832,794	315,891
592 FRA - Jurupa Hills Debt Service	5,845,881	4,968,838	4,910,241	(4,403,311)
593 FRA - No Fontana Debt Service	10,927,112	11,863,998	12,078,796	11,503,516
594 FRA - Sierra Corridor Debt Svc	3,872,016	2,353,794	3,461,160	673,005
595 FRA - SWIP Debt Service	4,047,887	2,605,971	2,598,099	279,588
694 FRA - Sierra Corridor Project	(159,026)	140,000	141,158	145,646
695 FRA - SWIP Project	(133,961)	0	28	14
<b>Total Project/Debt Service Funds</b>	<b>25,393,349</b>	<b>24,054,847</b>	<b>23,381,030</b>	<b>16,476,717</b>
<b>TOTAL OTHER AGENCIES FUNDS</b>	<b>\$ 54,650,603</b>	<b>\$ 54,448,321</b>	<b>\$ 57,573,146</b>	<b>\$ 56,819,165</b>
<b>TOTAL CITY AND OTHER AGENCIES FUNDS</b>	<b>\$ 250,826,639</b>	<b>\$ 259,054,445</b>	<b>\$ 298,800,650</b>	<b>\$ 292,520,839</b>



## Amounts Due To/From City/FRA Funds and Approved Cash Flow Advances . . . Detail Listing

<b>Amounts Due To/From</b>				
	<b>Principal Balances February 28, 2017</b>	<b>Unpaid Interest Balances February 28, 2017</b>	<b>Total Due To/From Balances February 28, 2017</b>	
<b>AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS:</b>				
403 Landscape District #3-I - Empire Center	272,100	-	272,100	Non-interest bearing advance
<b>TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS</b>	<b>\$ 272,100</b>	<b>\$ -</b>	<b>\$ 272,100</b>	
<b>AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS:</b>				
593 FRA/North Fontana Debt Service (Jr. Lien Bonds)	29,857,826	-	29,857,826	12.0% interest
691 FRA/Downtown Debt Service (Administrative Expenses Loan)	787,838	-	787,838	10.0% interest
<b>TOTAL AMOUNTS DUE TO GENERAL FUND FROM FRA FUNDS</b>	<b>\$ 30,645,664</b>	<b>\$ -</b>	<b>\$ 30,645,664</b>	
<b>TOTAL AMOUNTS DUE TO GENERAL FUND FROM OTHER FUNDS AND FRA FUNDS</b>	<b>\$ 30,917,764</b>	<b>\$ -</b>	<b>\$ 30,917,764</b>	
<b>AMOUNTS DUE FROM MEASURE I AND CIRCULATION MITIGATION:</b>				
601 Capital Projects/Circulation Mitigation (630)	3,167,132	-	3,167,132	Non-interest bearing advance
603 Future Capital Projects/Measure I 2010-2040 (245)	2,853,424	-	2,853,424	Non-interest bearing advance
603 Future Capital Projects/Circulation Mitigation (630)	9,203,940	-	9,203,940	Non-interest bearing advance
<b>TOTAL AMOUNTS DUE FOR SANBAG PROJECTS</b>	<b>\$ 15,224,496</b>	<b>\$ -</b>	<b>\$ 15,224,496</b>	
<b>AMOUNTS DUE TO FUTURE CAPITAL PROJECTS FOR DIF ADVANCEMENT:</b>				
603 Capital Projects/Circulation Mitigation Fund (630)	31,360,091	-	31,360,091	Non-interest bearing advance
<b>TOTAL AMOUNTS DUE FOR DIF ADVANCEMENT</b>	<b>\$ 31,360,091</b>	<b>\$ -</b>	<b>\$ 31,360,091</b>	
<b>AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS:</b>				
595 FRA ERAF payment due to Housing Authority # 297	\$ 5,343,707		\$ 5,343,707	Non-interest bearing advance
592 FRA/Jurupa Hills Debt Service due to Sewer Capital Fund #702	3,305,829	-	3,305,829	7.0% interest
<b>TOTAL AMOUNTS DUE TO OTHER CITY FUNDS FROM FRA FUNDS</b>	<b>\$ 8,649,536</b>	<b>\$ -</b>	<b>\$ 8,649,536</b>	

# Economic Development in Fontana

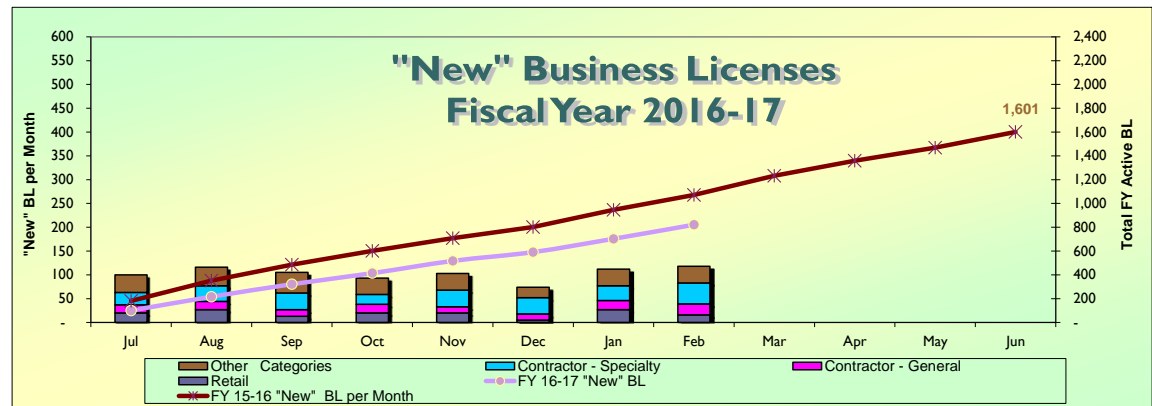
## Factors Indicating the City's Economic Growth:

**Business Licenses:** "New" businesses are those that first applied for a business license in that fiscal year. There were 9,034 active businesses in FY 2014-15. As of June 30, 2016 there were 9,082 active business licenses in the City. Businesses are recorded as renewals in the subsequent year.

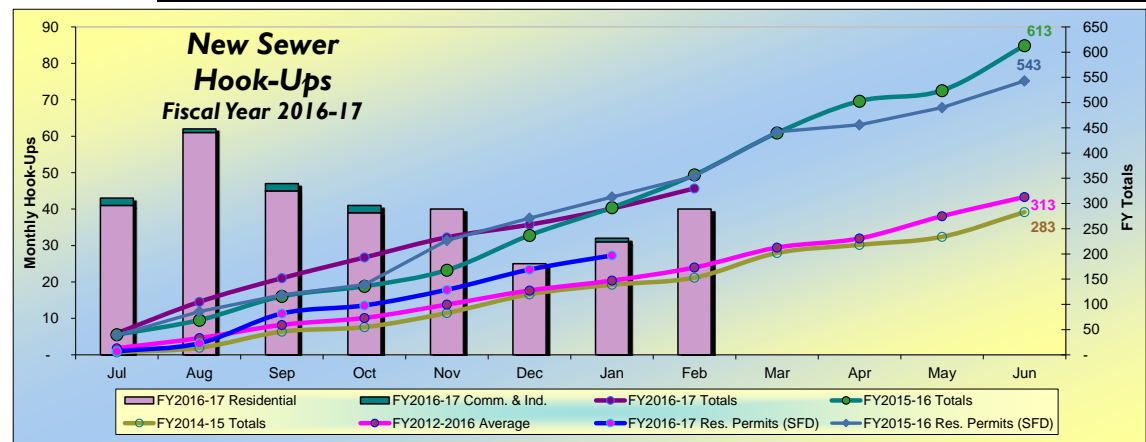
During the month of February 2017, 118 new business licenses were issued, primarily to Contractor-Specialty (44), Contractor-General (23) & Retail (16). In addition to these 118, the City received 33 other business license applications that are pending approval. As of February 28, 2017, there are 8,928 active business licenses representing a decrease of 154 since June 30, 2016.

Business License accounts continue to be audited on a continuous basis and any accounts on delinquent status are removed from the Active status.

**New Sewer Hook-Ups:** New sewer hook-ups indicate that new construction is ready for occupancy. A large number of residential housing hook-ups follow a large number of previously issued building permits. In February 2017, there were 40 new residential hook-ups and 0 commercial/industrial hook-ups.



Business Type	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Retail	20	27	13	20	20	5	27	16				
Contractor - General	17	17	14	18	13	13	19	23				
Contractor - Specialty	26	33	35	21	35	34	31	44				
Other Categories	37	39	43	34	35	22	35	35				
<b>FY 16-17 "New" BL per</b>	<b>100</b>	<b>116</b>	<b>105</b>	<b>93</b>	<b>103</b>	<b>74</b>	<b>111</b>	<b>118</b>				
<b>FY 16-17 "New" BL</b>	<b>100</b>	<b>216</b>	<b>321</b>	<b>414</b>	<b>517</b>	<b>591</b>	<b>703</b>	<b>821</b>				
<b>FY 15-16 "New" BL</b>	<b>181</b>	<b>352</b>	<b>485</b>	<b>601</b>	<b>708</b>	<b>802</b>	<b>946</b>	<b>1,072</b>	<b>1,232</b>	<b>1,359</b>	<b>1,469</b>	<b>1,601</b>
<b>Current FY Total Active BL</b>	<b>8,864</b>	<b>8,979</b>	<b>8,963</b>	<b>9,099</b>	<b>8,940</b>	<b>8,886</b>	<b>9,029</b>	<b>8,928</b>				



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
FY2016-17 Comm. & Ind.	2	1	2	2	-	-	1	-				
FY2016-17 Residential	41	61	45	39	40	25	31	40				
<b>FY2016-17 Totals</b>	<b>43</b>	<b>105</b>	<b>152</b>	<b>193</b>	<b>233</b>	<b>258</b>	<b>290</b>	<b>330</b>				
FY2015-16 Comm. & Ind.	1	6	2	-	2	1	2	1	2	9	4	1
FY2015-16 Residential	39	23	45	20	30	68	53	64	81	54	17	88
<b>FY2015-16 Totals</b>	<b>40</b>	<b>69</b>	<b>116</b>	<b>136</b>	<b>168</b>	<b>237</b>	<b>292</b>	<b>357</b>	<b>440</b>	<b>503</b>	<b>524</b>	<b>613</b>

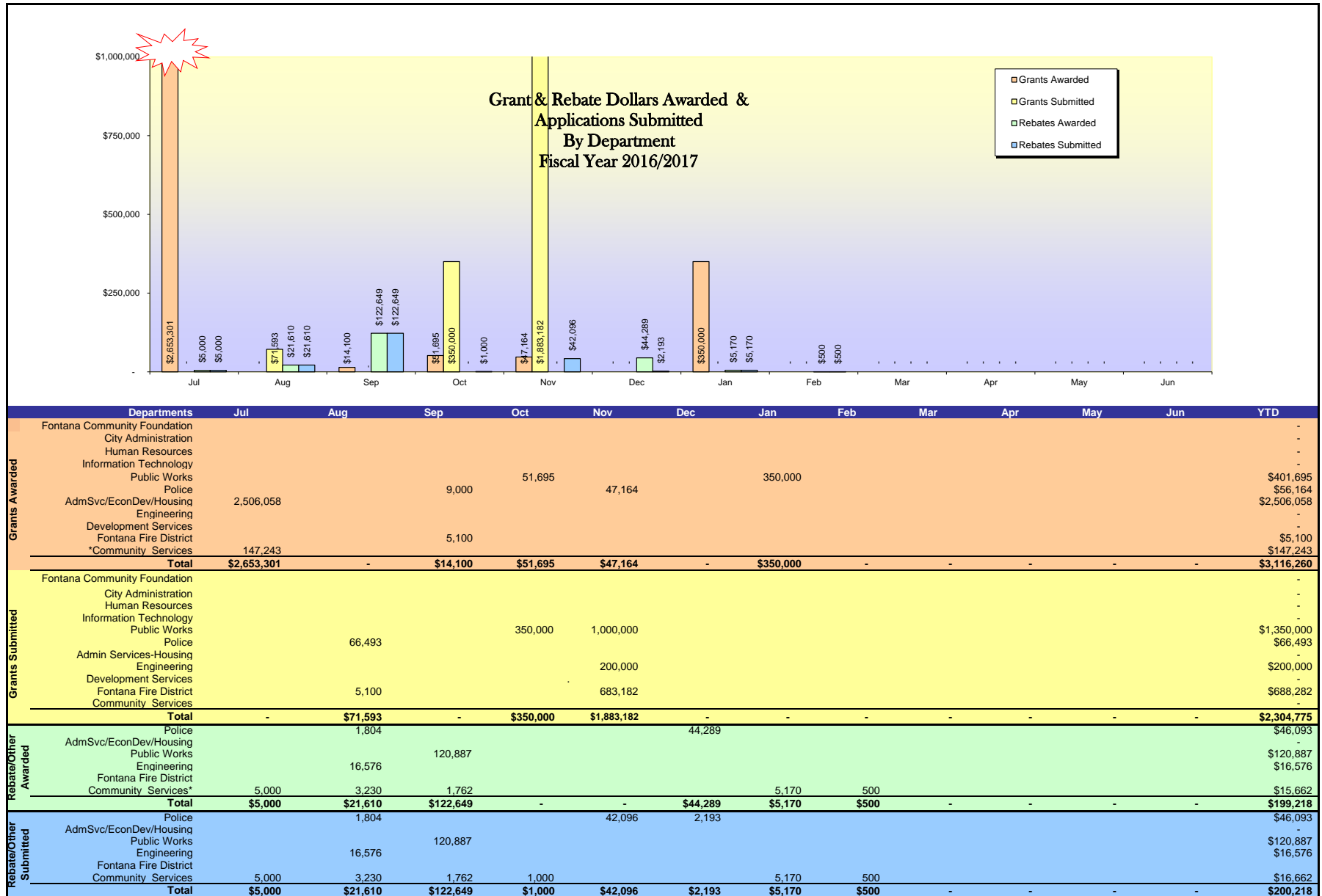
## Capital Reinvestment Fund #601

Fund Description: The Capital Reinvestment Fund was established in May 1998 to separate General Fund allocations for capital projects from operating funds. Its mission is to implement the City Council goal to invest 10% of the annual General Fund appropriations into discretionary infrastructure projects as defined in the Seven-Year Capital Improvement Program. Revenue Source: The Capital Reinvestment Fund's main source of revenue is the General Fund. In the past 14 fiscal years, Capital Projects actual expenditures have totaled \$190,711,493 through June 30, 2016

		As of February 28, 2017				Project
Job Number	Description	Capital Budget	Actuals	Encumbrances	Remaining Budget	Notes
Development Services						
9325199601	Valley Blvd Transition District	275,000	589	-	274,411	
9332200601	General Plan	1,724,657	1,524,739	35,680	164,238	
Engineering						
9308700601	I-10/Cherry Interchange	264,413	111,100	-	153,313	
931150X601	Sawtooth Project	738,199	103,605	88,509	546,085	
9329700601	Sierra at Metrolink Crossing	98,180	30,230	67,950	-	
9330100601	Oleander/Highland TS	305,000	216,964	-	88,036	
9334900601	Auto Center Monument	150,000	16,800	-	133,200	
9391700601	I-15/Duncan Canyon	1,543,041	1,385,881	-	157,160	
Public Works						
9410301601	Pavement Rehabilitation	31,907,108	29,984,833	257,616	1,664,659	
9412400601	San Bernardino Ave Paving - 2 Party	8,440,800	7,379,786	-	1,061,014	
9432600601	Sidewalk Rehab Project	800,000	465,905	11,135	322,960	
9432700601	Fontana Museum Project	700,000	551,082	-	148,918	
	Total:	\$ 46,946,398	\$ 41,771,514	\$ 460,890	\$ 4,713,994	

## Grants and Rebates

The City is aggressively pursuing Grant money as a source to fund projects throughout the City. The purpose of this graph and related information is to report on a monthly and year to date basis the status of grants and rebates that have been awarded during the fiscal year 2015/2016, as well as applications that have been submitted.



\* Community Services is expected to receive reimbursements of **\$3,279,450** for the 2016-2017 fiscal year from the Fontana Unified School District Prop. 49 After School Education and Safety (ASES) program.

Note: Amounts above include grants awarded in this Fiscal Year. These figures do not include any carryover funds or multi-year grants awarded in prior fiscal years.

**Grants Awarded**

<u>Grant Name</u>	<u>Funding Source</u>	<u>Fund #</u>	<u>Date</u>	<u>Amount</u>
-------------------	-----------------------	---------------	-------------	---------------

**Fontana Community Foundation****Human Resources****Information Technology****Public Works**

City/County Payment Program FY15/16 - Beverage Container Recycling	State	301	OCTOBER 2016	\$51,695
CalRecycle Rubberized Pavement Grant	STATE	301	JANUARY 2017	\$350,000

**Police**

CA Dept. Of Public Health Kid's Plate Program - Safety Equip.(jointly w/FFD)	STATE	-	AUGUST 2016	\$9,000
Homeland Security Grant 2016-Forensic & SWAT Equipment	FEDERAL	301	AUGUST 2015	\$47,164

**Administrative Services/Economic Development/Housing**

Community Development Block Grant (CDBG) Program 15/16	Federal	362	JULY 2016	\$1,887,316
HOME Investment Partnerships Program (HOME) 15/16	Federal	363	JULY 2016	\$447,396
Emergency Solutions Grant (HESG) Program 15/16	Federal	362	JULY 2016	\$171,346

**Redevelopment****Engineering****Development Services****Fontana Fire District**

CA Dept. Of Public Health Kid's Plate Program - Safety Equip.(jointly w/FPD)	STATE	-	SEPTEMBER 2016	\$5,100
--	-------	---	----------------	---------

**Community Services**

County Human Services-Nutrition Education & Obesity Prevention (NEOP)	COUNTY	301	JULY 2016	\$147,243
---	--------	-----	-----------	-----------

Total through June 2017

\$3,116,260**Grant Applications Submitted****Fontana Community Foundation****Human Resources****Public Works**

CA Depts. Of Parks and Recreation - 2016 Youth Soccer Program (Central City)	STATE	301	NOVEMBER 2016	\$1,000,000	
CalRecycle Rubberized Pavement Grant	STATE	301	OCTOBER 2016	\$350,000	AWARDED

**Police**

CA Dept. Of Public Health Kid's Plate Program - Safety Equip.(jointly w/FFD)	STATE	-	AUGUST 2016	\$11,100	AWARDED
ABC OTS Mini Grant - Multi-Program 16/17	STATE	301	AUGUST 2016	\$11,800	NOT FUNDED
Homeland Security Grant 2016-Forensic & SWAT Equipment	FEDERAL	301	AUGUST 2016	\$43,593	AWARDED

**Administrative Services/Economic Development/Housing****Engineering**

SCAG 2016 Sustainability Planning Grant - Urban Greening Landscaping Plan	STATE	301	NOVEMBER 2016	\$200,000
---	-------	-----	---------------	-----------

**Development Services****Fontana Fire District**

CA Dept. Of Public Health Kid's Plate Program - Safety Equip.(jointly w/FPD)	STATE	-	AUGUST 2016	\$5,100	AWARDED
DHS/FEMA Assistance to Firefighters Grant - Mobile Training Unit	FEDERAL	301	NOVEMBER 2016	\$683,182	

**Community Services**

Total through June 2017

\$2,304,775

# Rebates, Donations & other Awards Detail

Awarded					
Name	Funding Source	Fund #	Date	Cash Amount	Value Amount
<b>Police Services</b>					
Police Services Program	100	SEPTEMBER 2016		\$120,887	
<b>Police</b>					
Volunteer Appreciation Banquet - Police Benefit Assoc.	-	AUGUST 2016		\$200	
National Night Out - Police Management Assoc.	-	AUGUST 2016		\$200	
National Night Out - San Manuel Band of Mission Indians	-	AUGUST 2016		\$200	
National Night Out - Burnies	-	AUGUST 2016		\$50	
National Night Out - Bakers Drive Thru	-	AUGUST 2016		\$120	
National Night Out - RCMP	-	AUGUST 2016		\$110	
National Night Out - Creation Reign Hockey Club	-	AUGUST 2016		\$25	
National Night Out - Sam's Club Ontario	-	AUGUST 2016		\$100	
National Night Out - Police Officers Assoc.	-	AUGUST 2016		\$180	
National Night Out - Police Officers Assoc.	-	AUGUST 2016		\$100	
National Night Out - Jamboree Housing	-	AUGUST 2016		\$44	
National Night Out - Island Empire Riders	-	AUGUST 2016		\$120	
National Night Out - Dave & Busters	-	AUGUST 2016		\$19	
National Night Out - Cold Star	-	AUGUST 2016		\$290	
National Night Out - Edgar Paezmo, Jr.	-	AUGUST 2016		\$200	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Police Benefit Assoc.	101	DECEMBER 2016		\$4,400	\$8,500
Christmas Programs (Phoenix&Hepners, Bike Guways) - Target Stores	101	DECEMBER 2016		\$500	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Action RV	-	DECEMBER 2016		\$1,000	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Police Officers Assoc.	-	DECEMBER 2016		\$2,000	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Rotary Club	-	DECEMBER 2016		\$1,000	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Cycling Connection	-	DECEMBER 2016		\$5,360	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Royal NB Coffee Shop	101	DECEMBER 2016		\$500	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Royal NB Coffee Shop	101	DECEMBER 2016		\$100	
Christmas Programs (Phoenix&Hepners, Bike Guways) - SB County Firefighters Assoc.	101	DECEMBER 2016		\$1,250	
Christmas Programs (Phoenix&Hepners, Bike Guways) - SB County Professional Firefighters Local 935	101	DECEMBER 2016		\$1,250	\$4,250
Christmas Programs (Phoenix&Hepners, Bike Guways) - USS Foundation	101	DECEMBER 2016		\$500	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Armada Transport	101	DECEMBER 2016		\$300	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Quynh Nguyen	-	DECEMBER 2016		\$6,360	
Red Ribbon Breakfast - JJ Quality Region	101	DECEMBER 2016		\$200	\$50
Volunteer Christmas Driver - McGivern's Remodeling	-	DECEMBER 2016			\$200
Volunteer Christmas Driver - Thompson's Biding Materials	-	DECEMBER 2016			\$200
Volunteer Christmas Driver - Tabak Center Stage	-	DECEMBER 2016			\$67
Volunteer Christmas Driver - Chef's County Café	-	DECEMBER 2016			\$200
Volunteer Christmas Driver - Fortuna Police Management Assoc.	101	DECEMBER 2016		\$200	
Volunteer Christmas Driver - Overway Inc./Cody's	-	DECEMBER 2016			\$80
Volunteer Christmas Driver - Sam's Club	-	DECEMBER 2016			\$25
Volunteer Christmas Driver - Abundant Life Chiropractic	-	DECEMBER 2016			\$100
Volunteer Christmas Driver - HOP	-	DECEMBER 2016			\$300
Volunteer Christmas Driver - United Towing	-	DECEMBER 2016			\$100
Volunteer Christmas Driver - Fortuna Police Management Assoc.	-	DECEMBER 2016		\$200	
Volunteer Christmas Driver - Fortuna Police Officer's Assoc.	-	DECEMBER 2016		\$250	
Volunteer Christmas Driver - Costco	-	DECEMBER 2016			\$50
Volunteer Christmas Driver - Janet M. Koshler Brooks	-	DECEMBER 2016			\$25
Volunteer Christmas Driver - Kewen Gobara	-	DECEMBER 2016			\$50
Volunteer Christmas Driver - Anonymous Donation	-	DECEMBER 2016			\$25
Volunteer Christmas Driver - Olga Hernandez	-	DECEMBER 2016			\$37
<b>Administrative Services/Resource Development/Chenoweth</b>					
<b>Recreation Services</b>					
Sunat on Santa Event - Police Benefit Assoc.	-	AUGUST 2016			\$50
Sunat on Santa Event - Police Officers Assoc.	-	AUGUST 2016			\$275
Sunat on Santa Event - Fire Theater	-	AUGUST 2016			\$16,300
<b>Fortuna Fire District</b>					
<b>Community Services</b>					
Fortuna Days Run, Summer Concerts, & Festival of Women 7 & 8 ELEV	101	JULY 2016		\$5,000	
Island Empire Health Plan Sponsorship - Let's Move on the Trail Event	101	AUGUST 2016		\$2,500	\$730
Vida Life Ministries - Let's Move on the Trail Event	101	SEPTEMBER 2016		\$1,000	
SBC Day of Public Health - Let's Move on the Trail Event	101	SEPTEMBER 2016		\$1,000	\$762
Jimmy Jones - Let's Move on the Trail Event	101	SEPTEMBER 2016		\$2,500	
Thompson's Building Materials - Festival of Winter	101	JANUARY 2017		\$170	
Fortuna Village Family Fun Park - Fortuna Days Run 2017	101	JANUARY 2017		\$2,500	
2017 Fortuna Days Run - Marwein	101	FEBRUARY 2017		\$500	
Car Show Sponsor - Fortuna Andrews Sons Inc.	101	FEBRUARY 2017		\$500	

Total through June 2017

\$169,307 \$89,811

Applications Submitted					
Name	Funding Source	Fund #	Date	Cash Amount	Value Amount
<b>Police Services</b>					
Police Services Program	100	SEPTEMBER 2016		\$120,887	
<b>Police</b>					
Volunteer Appreciation Banquet - Police Benefit Assoc.	101	AUGUST 2016		\$200	
National Night Out - Police Management Assoc.	-	AUGUST 2016		\$200	
National Night Out - San Manuel Band of Mission Indians	-	AUGUST 2016		\$200	
National Night Out - Burnies	-	AUGUST 2016		\$50	
National Night Out - Bakers Drive Thru	-	AUGUST 2016		\$120	
National Night Out - RCMP	-	AUGUST 2016		\$110	
National Night Out - Creation Reign Hockey Club	-	AUGUST 2016		\$25	
National Night Out - Sam's Club Ontario	-	AUGUST 2016		\$100	
National Night Out - Police Benefit Assoc.	-	AUGUST 2016		\$180	
National Night Out - Police Officers Assoc.	-	AUGUST 2016		\$100	
National Night Out - Jamboree Housing	-	AUGUST 2016		\$44	
National Night Out - Island Empire Riders	-	AUGUST 2016		\$120	
National Night Out - Dave & Busters	-	AUGUST 2016		\$19	
National Night Out - Cold Star	-	AUGUST 2016		\$290	
National Night Out - Edgar Paezmo, Jr.	-	AUGUST 2016		\$200	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Police Benefit Assoc.	101	NOVEMBER 2016		\$4,400	\$8,500
Christmas Programs (Phoenix&Hepners, Bike Guways) - Target Stores	101	NOVEMBER 2016		\$500	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Action RV	-	NOVEMBER 2016		\$1,000	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Police Officers Assoc.	-	NOVEMBER 2016		\$2,000	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Rotary Club	-	NOVEMBER 2016		\$1,000	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Cycling Connection	-	NOVEMBER 2016		\$5,360	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Royal NB Coffee Shop	101	NOVEMBER 2016		\$500	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Royal NB Coffee Shop	101	NOVEMBER 2016		\$100	
Christmas Programs (Phoenix&Hepners, Bike Guways) - SB County Firefighters Assoc.	101	NOVEMBER 2016		\$1,250	
Christmas Programs (Phoenix&Hepners, Bike Guways) - SB County Professional Firefighters Local 935	101	NOVEMBER 2016		\$1,250	\$4,250
Christmas Programs (Phoenix&Hepners, Bike Guways) - USS Foundation	101	NOVEMBER 2016		\$500	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Armada Transport	101	NOVEMBER 2016		\$300	
Christmas Programs (Phoenix&Hepners, Bike Guways) - Quynh Nguyen	-	NOVEMBER 2016		\$6,360	
Red Ribbon Breakfast - JJ Quality Region	101	DECEMBER 2016		\$200	\$50
Volunteer Christmas Driver - McGivern's Remodeling	-	DECEMBER 2016			\$200
Volunteer Christmas Driver - Thompson's Biding Materials	-	DECEMBER 2016			\$200
Volunteer Christmas Driver - Tabak Center Stage	-	DECEMBER 2016			\$67
Volunteer Christmas Driver - Chef's County Café	-	DECEMBER 2016			\$200
Volunteer Christmas Driver - Fortuna Police Management Assoc.	101	DECEMBER 2016		\$200	
Volunteer Christmas Driver - Overway Inc./Cody's	-	DECEMBER 2016			\$80
Volunteer Christmas Driver - Sam's Club	-	DECEMBER 2016			\$25
Volunteer Christmas Driver - Abundant Life Chiropractic	-	DECEMBER 2016			\$100
Volunteer Christmas Driver - HOP	-	DECEMBER 2016			\$300
Volunteer Christmas Driver - United Towing	-	DECEMBER 2016			\$100
Volunteer Christmas Driver - Fortuna Police Management Assoc.	-	DECEMBER 2016		\$200	
Volunteer Christmas Driver - Fortuna Police Officer's Assoc.	-	DECEMBER 2016		\$250	
Volunteer Christmas Driver - Costco	-	DECEMBER 2016			\$50
Volunteer Christmas Driver - Janet M. Koshler Brooks	-	DECEMBER 2016			\$25
Volunteer Christmas Driver - Kewen Gobara	-	DECEMBER 2016			\$50
Volunteer Christmas Driver - Anonymous Donation	-	DECEMBER 2016			\$25
Volunteer Christmas Driver - Olga Hernandez	-	DECEMBER 2016			\$37
<b>Administrative Services/Resource Development/Chenoweth</b>					
<b>Recreation Services</b>					
Sunat on Santa Event - Police Benefit Assoc.	-	AUGUST 2016			\$50
Sunat on Santa Event - Police Officers Assoc.	-	AUGUST 2016			\$275
Sunat on Santa Event - Fire Theater	-	AUGUST 2016			\$16,300
<b>Fortuna Fire District</b>					
<b>Community Services</b>					
Fortuna Days Run, Summer Concerts, & Festival of Women 7 & 8 ELEV	101	JULY 2016		\$5,000	
SBC Day of Public Health - Let's Move on the Trail Event	101	SEPTEMBER 2016		\$1,000	
Island Empire Health Plan Sponsorship - Let's Move on the Trail Event	101	OCTOBER 2016		\$1,000	
Vida Life Ministries - Let's Move on the Trail Event	101	AUGUST 2016		\$2,500	\$730
Jimmy Jones - Let's Move on the Trail Event	101	SEPTEMBER 2016		\$1,000	
Thompson's Building Materials - Festival of Winter	101	JANUARY 2017		\$2,500	\$762
Fortuna Village Family Fun Park - Fortuna Days Run 2017	101	JANUARY 2017		\$170	
2017 Fortuna Days Run - Marwein	101	JANUARY 2017		\$2,500	
Car Show Sponsor - Fortuna Andrews Sons Inc.	101	FEBRUARY 2017		\$500	

Total through June 2017

\$169,307 \$89,811

## Development Services Organization Customer Service Quality Assurance

*Each month the Development Services Organization sends 150 surveys to a random sampling of customers. There were 26 survey cards received in February*

*The surveys request a rating of the level of customer assistance that was received.*

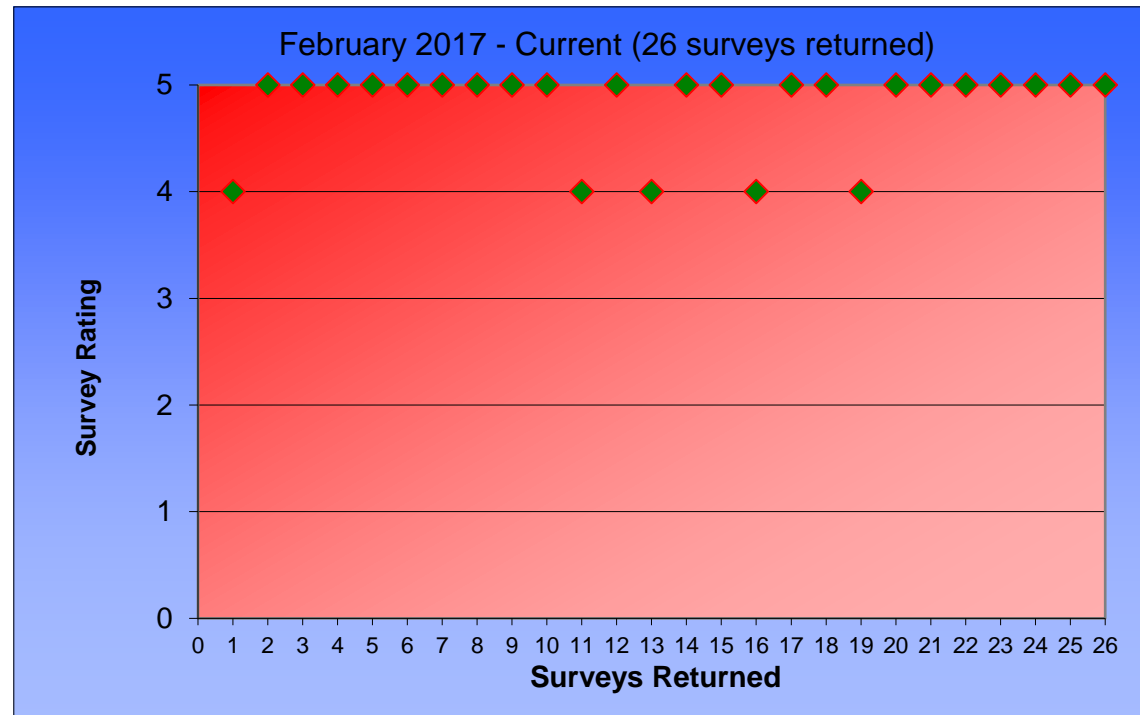
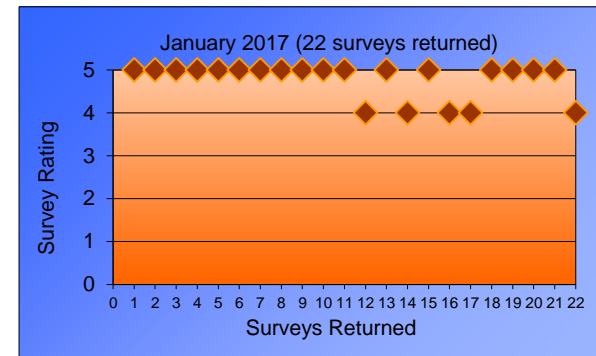
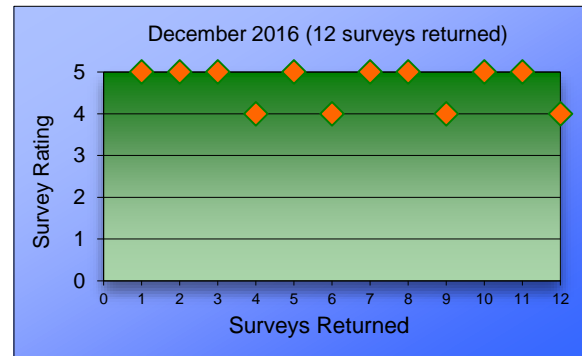
*A rating of 1 is below expectations.*

*A rating of 5 is above expectations.*

*The survey also invites the customer to comment on the service that was received.*

*The following charts summarize the responses received.*

*The Development Services front counter staff assisted 1,531 customers in February which equates to 85 customers per day.*

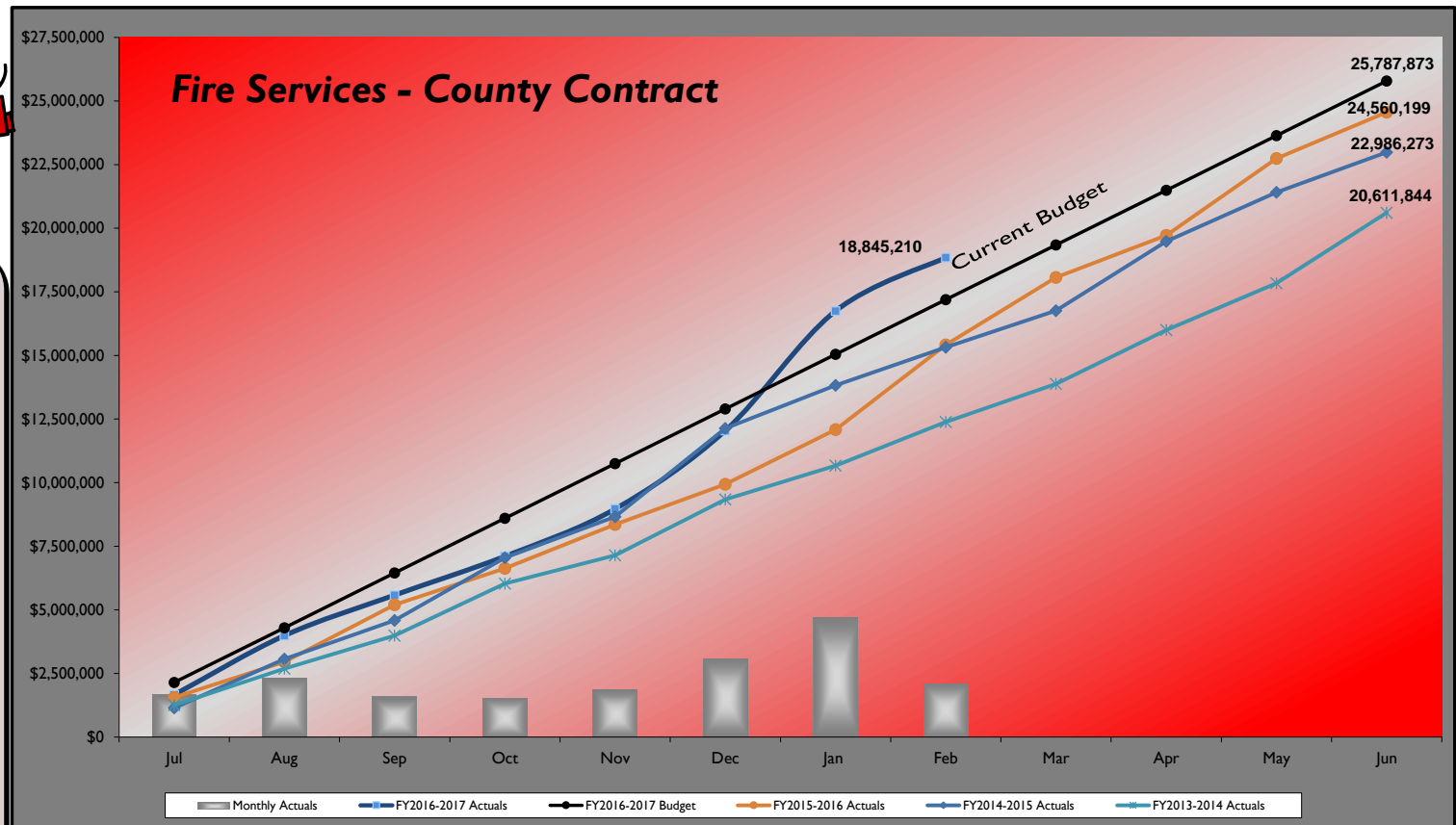




As of February 28, 2017, Fire has spent 73.08% of their annual contract compared to a target of 66.67%.

**SIGNIFICANT ITEMS:**

- December Salaries & Benefits includes the annual allocation of \$1,118,680 for the Chief Officers.
- January Salaries & Benefits includes the annual allocation of \$1,003,560 for the Non-Suppression positions.



Expenditure Categories	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Salaries & Benefits	\$ 1,604,265	\$ 2,133,555	\$ 1,418,890	\$ 1,411,179	\$ 1,507,288	\$ 2,653,539	\$ 2,568,625	\$ 1,598,334				
Operating Expenses	8,370	125,136	45,457	3,630	249,400	139,323	881,517	397,206				
Station Expenses	50,154	64,581	125,900	106,151	102,352	87,144	116,686	95,434				
Fire Prevention Services	487	2,012	1,972	3,045	1,752	824	164,140	6,511				
Admin Overhead	-	-	-	-	-	198,722	971,629	-				
Monthly Actuals	\$ 1,663,276	\$ 2,325,284	\$ 1,592,219	\$ 1,524,005	\$ 1,860,792	\$ 3,079,552	\$ 4,702,597	\$ 2,097,485				
FY2016-2017 Actuals	1,663,276	3,988,560	5,580,779	7,104,784	8,965,576	12,045,128	16,747,725	18,845,210				
FY2016-2017 Budget	2,148,989	4,297,979	6,446,968	8,595,958	10,744,947	12,893,937	15,042,926	17,191,915	19,340,905	21,489,894	23,638,884	25,787,873
FY2015-2016 Actuals	1,558,906	2,957,735	5,198,892	6,630,088	8,357,697	9,935,465	12,084,417	15,417,995	18,067,525	19,721,629	22,739,083	24,560,199



Printed by the  
**Accounting  
Division**  
of the Management Services  
Department  
**Fontana, CA**

